

STATEMENT FOR THE PRESS

St. 5204

For immediate releaseFederal Reserve Board,
December 27, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 688 reporting member banks in leading cities as of December 22 shows an increase of \$61,000,000 in loans and discounts and decreases of \$39,000,000 in investments and of \$268,000,000 in net demand deposits. Borrowings from the Federal reserve banks increased \$140,000,000 and cash in vault \$39,000,000. Member banks in New York City reported an increase of \$76,000,000 in loans and discounts and \$67,000,000 in borrowings from Federal reserve bank, and a decrease of \$37,000,000 in net demand deposits.

Loans on stocks and bonds, including United States Government obligations, increased \$104,000,000 at all reporting banks and \$102,000,000 at reporting member banks in the New York district. All other loans and discounts were \$43,000,000 less than a week ago at all reporting member banks and \$19,000,000 less at reporting member banks in the New York district. Smaller decreases were reported by member banks in all other districts except Dallas and San Francisco in which districts small increases are shown. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City increased \$31,000,000, loans for their own account having increased \$82,000,000, while loans for out-of-town banks and for others declined \$38,000,000 and \$13,000,000, respectively.

Holdings of United States Government securities declined \$54,000,000, during the week, of which \$25,000,000 was at reporting banks in the Chicago district and \$9,000,000 in the Cleveland district. Holdings of other bonds, stocks and securities were \$15,000,000 above the previous week's total, smaller increases being shown for reporting banks in 9 of the other districts.

Net demand deposits declined at reporting member banks in all districts, the total for the current week being \$268,000,000 below the total on December 15.

Borrowings from the Federal reserve banks, largely as a result of the demands for cash for holiday purposes, increased \$140,000,000, the largest increases being \$73,000,000 in the New York district, \$21,000,000 in the Chicago district, and \$15,000,000 in the San Francisco district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 22, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$61,000,000	+ \$323,000,000
Secured by U.S.Govt. obligations . . .	+ 1,000,000	- 32,000,000
Secured by stocks and bonds	+ 103,000,000	- 25,000,000
All other	- 43,000,000	+ 380,000,000
Investments, total	- 39,000,000	+ 42,000,000
U. S. securities	- 54,000,000	- 223,000,000
Other bonds, stocks and securities . .	+ 15,000,000	+ 265,000,000
Reserve balances with F. R. Banks . . .	- 102,000,000	- 6,000,000
Cash in vault	+ 39,000,000	+ 2,000,000
Net demand deposits	- 268,000,000	- 118,000,000
Time deposits	- 8,000,000	+ 467,000,000
Government deposits	-	- 94,000,000
Total borrowings from F. R. Banks . . .	+ 140,000,000	- 42,000,000

C.

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

St. 5204a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 22 1926	Dec. 15 1926	Dec. 23 1925	Dec. 22 1926	Dec. 15 1926	Dec. 23 1925	Dec. 22 1926	Dec. 15 1926	Dec. 23 1925
Number of reporting banks - - - - -	688	689	719	54	54	61	45	45	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	142,198	141,127	174,240	45,120	43,229	56,342	14,466	13,701	16,893
Secured by stocks & bonds - - - - -	5,577,890	5,474,193	5,602,044	2,021,018	1,926,508	2,274,383	661,399	668,492	645,458
All other loans and discounts - - - - -	8,720,953	8,765,875	8,341,323	2,526,109	2,546,356	2,263,912	719,257	714,940	682,507
Total loans and discounts - - - - -	14,440,251	14,379,195	14,117,607	4,592,247	4,516,093	4,594,637	1,395,622	1,397,133	1,344,868
Investments:									
U. S. Government securities - - - - -	2,337,282	2,391,477	2,559,842	857,185	858,903	913,386	142,653	163,498	176,967
Other bonds, stocks and securities - - - -	3,176,976	3,161,863	2,911,869	864,770	866,178	795,174	211,117	211,232	198,692
Total investments - - - - -	5,514,258	5,553,340	5,471,711	1,721,955	1,725,086	1,708,560	353,770	374,730	375,659
Total loans and investments - - - - -	19,954,509	19,932,535	19,589,318	6,314,202	6,241,179	6,303,197	1,749,392	1,771,863	1,720,527
Reserve balances with F. R. Banks - - - - -	1,656,621	1,758,951	1,662,903	702,992	768,479	720,835	170,341	177,478	159,767
Cash in vault - - - - -	362,839	324,045	360,898	85,113	72,305	93,465	30,188	25,370	29,197
Net demand deposits - - - - -	12,945,976	13,214,138	13,063,497	5,060,338	5,147,735	5,138,575	1,191,706	1,222,649	1,154,458
Time deposits - - - - -	5,774,735	5,782,401	5,308,071	899,512	904,703	797,432	524,907	521,294	507,213
Government deposits - - - - -	163,365	163,355	257,315	45,326	45,326	63,401	8,562	8,562	15,427
Bills payable and rediscounts with F.R. Banks:									
Secured by U.S. Government obligations - -	321,537	234,728	324,375	101,450	46,750	121,765	17,575	20,235	24,154
All other - - - - -	182,891	129,925	222,280	15,450	3,100	27,328	7,412	4,528	19,812
Total borrowings from F. R. Banks - - - -	504,428	364,653	546,655	116,900	49,850	149,093	24,987	24,763	43,966
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				906,973	825,465				
For account of out-of-town banks				1,037,103	1,074,765				
For account of others				779,389	792,220				
Total				2,723,465	2,692,450				
On demand				2,037,857	1,996,696				
On time				685,608	695,754				

C.

For immediate release

St. 52046

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 22, 1926.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	92	50	75	68	35	97	31	24	66	47	65	688
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,090	48,023	10,096	20,773	4,626	5,664	20,106	6,599	3,327	4,630	4,288	5,976	142,198
Secured by stocks & bonds	358,116	2,320,347	434,222	551,536	148,713	110,610	879,423	196,762	69,826	108,457	73,758	325,320	5,577,090
All other loans & discounts	640,388	2,874,437	377,523	783,415	356,633	400,329	1,278,828	310,939	174,136	302,647	242,331	974,307	8,720,963
Total loans and discounts	1,006,594	5,242,857	821,841	1,360,724	509,972	516,603	2,178,357	514,300	247,289	415,734	320,377	1,305,603	14,440,251
Investments:													
U. S. Government securities	135,826	951,636	87,021	263,111	62,580	38,019	279,783	61,862	64,406	98,524	50,150	244,264	2,337,282
Other bonds, stocks & secur.	255,789	1,178,506	269,324	369,493	69,380	59,403	452,893	121,960	47,362	96,578	29,136	227,147	3,176,976
Total investments	391,615	2,130,142	356,345	632,609	132,060	97,422	732,676	183,822	111,768	195,102	79,286	471,411	5,514,258
Total loans and investments	1,398,209	7,372,999	1,178,186	1,993,333	642,032	614,025	2,911,033	698,122	359,057	610,836	399,663	1,777,014	19,954,509
Reserve balances with F.R. Bk.	94,717	762,075	79,304	126,476	35,871	39,305	246,686	49,309	25,036	56,273	30,104	111,465	1,656,621
Cash in vault	26,902	105,456	22,689	40,563	17,394	12,575	69,653	10,140	6,080	14,340	11,878	25,159	362,839
Net demand deposits	901,333	5,626,482	764,704	1,010,078	373,997	330,826	1,755,002	407,294	213,379	490,095	276,704	796,082	12,945,976
Time deposits	426,326	1,340,672	247,783	806,800	207,390	223,032	1,056,550	211,344	126,859	146,460	99,695	881,824	5,774,735
Government deposits	17,702	49,160	22,724	13,089	4,563	9,793	16,997	3,874	950	2,322	5,652	16,539	163,365
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	18,625	124,725	22,835	49,005	3,270	2,303	58,569	11,497	1,100	2,988	1,515	25,055	321,537
All other	16,836	18,054	8,562	26,925	9,973	23,333	29,765	19,571	950	2,589	2,946	23,387	182,891
Total borrowings from F. R. Bank	35,461	142,779	31,447	75,930	13,243	25,636	88,334	31,068	2,050	5,577	4,461	48,442	504,428

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	120,651	1,031,911	161,470	43,785	32,309	18,533	342,768	79,255	51,909	102,132	31,983	103,234	2,119,940
Due from banks	34,160	93,412	54,530	25,062	16,955	11,736	150,256	29,544	26,721	46,014	25,255	58,060	571,705

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