

STATEMENT FOR THE PRESS

For immediate release

St. 5165
Federal Reserve Board,
November 22, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 691 reporting member banks in leading cities as of November 17 shows declines of \$24,000,000 in loans and discounts and \$1,000,000 in investments, and increases of \$23,000,000 in net demand deposits and \$9,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$3,000,000 in loans and discounts, \$14,000,000 in investments and \$32,000,000 in net demand deposits, and a reduction of \$8,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$47,000,000 below the previous week's total at all reporting banks and \$41,000,000 below at reporting banks in the New York district. "All other" loans and discounts increased \$23,000,000, the larger increase of \$42,000,000 reported by the New York district being offset in part by reductions in some of the other districts, particularly Boston, St. Louis and Minneapolis. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$5,000,000 above the November 10 total, loans for out-of-town banks having declined \$4,000,000, while loans for own account and for others increased \$1,000,000 and \$9,000,000, respectively.

Holdings of U. S. Government securities decreased \$17,000,000, only relatively small declines being reported for any of the districts. Holdings of other bonds, stocks and securities were \$16,000,000 above the previous week's total at all reporting members and \$17,000,000 above at banks in the New York district.

Net demand deposits increased \$23,000,000, increases of \$46,000,000 in the New York district and \$8,000,000 in the Chicago district being partly offset by declines of \$11,000,000 in the Kansas City district, \$8,000,000 in the Philadelphia district and \$7,000,000 in the Richmond district. Government deposits were \$34,000,000 less than the previous week, smaller figures being reported for all districts.

Borrowings from the Federal reserve banks were \$9,000,000 above the November 10 total, the principal changes in this item including increases of \$16,000,000 in the Boston district and \$9,000,000 in the Chicago district, and a decline of \$20,000,000 in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 17, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	-\$24,000,000	+\$273,000,000
Secured by U.S. Govt. obligations	- 2,000,000	- 27,000,000
Secured by stocks and bonds	- 45,000,000	- 92,000,000
All other	+ 23,000,000	+ 392,000,000
Investments, total	- 1,000,000	+ 133,000,000
U. S. securities	- 17,000,000	- 55,000,000
Other bonds, stocks and securities	+ 16,000,000	+ 189,000,000
Reserve balances with F. R. Banks	+ 17,000,000	- 36,000,000
Cash in vault	- 10,000,000	- 5,000,000
Net demand deposits	+ 23,000,000	- 263,000,000
Time deposits	+ 2,000,000	+ 452,000,000
Government deposits	- 34,000,000	+ 31,000,000
Total borrowings from F. R. Banks	+ 9,000,000	+ 3,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

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	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 17 1926	Nov. 10 1926	Nov. 18 1925	Nov. 17 1926	Nov. 10 1926	Nov. 18 1925	Nov. 17 1926	Nov. 10 1926	Nov. 18 1925
Number of reporting banks - - - - -	691	691	722	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	138,765	140,464	166,202	41,675	41,449	54,656	12,626	13,663	18,065
Secured by stocks & bonds - - - - -	5,328,207	5,372,970	5,419,724	1,823,399	1,863,472	2,122,987	669,390	663,050	656,140
All other loans and discounts - - - - -	8,821,580	8,798,852	8,429,190	2,571,131	2,528,491	2,298,897	707,280	709,008	680,122
Total loans and discounts - - - - -	14,288,552	14,312,286	14,015,116	4,436,205	4,433,412	4,476,540	1,389,302	1,385,721	1,354,327
Investments:									
U. S. Government securities - - - - -	2,416,139	2,433,043	2,472,242	861,463	859,365	889,935	163,392	166,657	165,363
Other bonds, stocks and securities - - - -	3,126,787	3,111,395	2,937,698	847,929	836,133	837,071	210,527	209,488	189,324
Total investments - - - - -	5,542,926	5,544,438	5,409,940	1,709,392	1,695,498	1,727,006	373,919	376,145	354,687
Total loans and investments - - - - -	19,831,478	19,856,724	19,425,056	6,145,597	6,128,910	6,203,546	1,763,221	1,761,866	1,709,014
Reserve balances with F. R. Banks - - - - -	1,658,200	1,641,174	1,694,454	590,929	675,673	714,170	167,256	174,156	166,439
Cash in vault - - - - -	283,354	293,069	288,571	59,502	63,082	64,791	21,183	21,022	23,880
Net demand deposits - - - - -	12,959,057	12,935,800	13,227,076	4,962,268	4,930,422	5,209,172	1,206,333	1,207,221	1,195,516
Time deposits - - - - -	5,772,411	5,770,232	5,320,800	876,513	871,657	776,112	521,075	520,946	496,342
Government deposits - - - - -	80,944	115,418	50,412	21,875	31,245	12,606	5,397	7,715	1,842
Bills payable and rediscounts with F.R. Banks:									
Secured by U.S. Government obligations -	220,597	203,371	202,247	26,800	17,200	36,670	13,530	5,158	5,105
All other - - - - -	169,744	177,753	185,273	17,995	35,215	42,996	7,270	5,477	4,112
Total borrowings from F. R. Banks - - -	390,341	381,124	387,520	44,795	52,415	79,666	20,800	10,635	9,217
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				799,296	797,685				
For account of out-of-town banks				1,055,529	1,059,765				
For account of others				754,199	745,556				
Total				2,609,024	2,603,006				
On demand				1,906,753	1,894,344				
On time				702,271	708,662				

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 17, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Min.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	66	47	65	691
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,678	44,608	10,685	21,587	5,037	5,561	18,020	6,791	3,260	4,441	4,069	6,022	132,765
Secured by stocks & bonds	351,471	2,103,894	418,217	555,322	148,479	104,222	387,281	194,842	71,734	104,119	73,130	314,976	5,328,207
All other loans & discounts	662,065	2,920,978	383,172	791,509	363,907	409,760	1,274,171	313,980	175,474	358,612	243,881	974,011	8,821,580
Total loans and discounts	1,022,214	5,069,480	812,074	1,368,418	517,483	519,543	2,175,472	315,613	250,488	417,172	321,080	1,295,015	14,288,552
Investments:													
U.S. Government securities	138,972	965,798	83,968	280,224	68,236	39,136	308,341	62,170	67,991	101,908	52,113	245,622	2,416,139
Other bonds, stocks & secur.	253,547	1,104,580	264,350	359,759	66,231	58,208	453,496	117,874	47,079	94,451	26,144	221,228	3,126,787
Total investments	392,519	2,131,378	348,358	640,043	134,467	97,344	761,837	180,044	115,070	196,359	78,257	466,850	5,542,926
Total loans and investments	1,414,533	7,200,858	1,160,432	2,009,561	651,950	616,887	2,941,309	695,657	365,558	613,531	399,337	1,761,865	19,831,478
Reserve balances with F.R. Bd.	101,301	743,623	80,324	132,995	42,711	38,504	242,863	42,510	25,834	53,584	30,391	111,360	1,658,200
Cash in vault	22,357	73,549	17,264	32,160	14,052	11,509	52,772	7,750	5,721	12,765	10,575	22,320	283,354
Net demand deposits	938,785	5,527,673	772,184	1,036,531	379,828	336,302	1,789,671	399,221	224,029	486,432	276,183	792,238	12,959,057
Time deposits	426,641	1,312,299	245,721	819,420	209,250	223,573	1,061,272	218,019	123,038	149,038	99,618	884,522	5,772,411
Government deposits	10,073	23,879	10,536	6,315	1,987	4,059	10,007	1,480	481	1,156	3,113	7,858	80,944
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	14,206	46,665	8,364	38,286	6,003	2,606	50,927	9,932	4,850	6,322	3,104	29,332	220,597
All other	13,870	22,284	7,190	19,757	12,622	24,407	19,964	14,852	1,100	8,234	8,636	16,788	169,744
Total borrowings from F. R. Bank	28,076	68,929	15,554	58,043	18,625	27,013	70,891	24,784	5,950	14,556	11,740	46,120	390,341
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	125,640	1,032,967	166,289	48,092	34,451	18,363	351,127	81,235	51,229	99,995	33,705	105,194	2,148,287
Due from banks	35,925	99,248	56,106	25,836	19,224	11,871	166,301	31,510	26,247	51,034	30,734	50,568	605,324

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