

STATEMENT FOR THE PRESS

St. 5073

For immediate release.

Federal Reserve Board,
August 30, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 697 reporting member banks in leading cities as of August 25 shows an increase of \$4,000,000 in loans and discounts and a decrease of \$5,000,000 in investments. These changes were accompanied with decreases of \$43,000,000 in net demand deposits, \$27,000,000 in Government deposits, and \$4,000,000 in time deposits and an increase of \$19,000,000 in borrowings from Federal reserve banks. Member banks in New York City reported increases of \$38,000,000 in total loans and discounts and \$25,000,000 in net demand deposits, together with decreases of \$4,000,000 in investments and \$8,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$33,000,000 above the previous week's total, the principal changes being increases of \$31,000,000 in the New York district, \$10,000,000 in the Chicago district and \$7,000,000 in the Kansas City district, and decreases of \$6,000,000 in the Cleveland district and \$5,000,000 in the Boston district. All other loans and discounts declined \$34,000,000, of which \$23,000,000 was in the Chicago district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting banks in New York City were \$11,000,000 below the August 18 total, an increase of \$23,000,000 in loans for own account being more than offset by decreases of \$32,000,000 in loans for out-of-town banks and \$2,000,000 for the account of others.

Holdings of U. S. Government securities declined \$11,000,000, all of the districts except Chicago and Minneapolis reporting decreases for the week. Holdings of other bonds, stocks and securities were \$6,000,000 above the previous week's total.

Net demand deposits were \$43,000,000 below the August 18 total, the principal reductions being \$28,000,000 in the Chicago district, \$10,000,000 in the Boston district, and \$8,000,000 each in the Dallas and San Francisco districts. The New York district reported an increase of \$15,000,000 in this item.

Borrowings from Federal reserve banks increased \$19,000,000 during the week, the principal changes including a reduction of \$10,000,000 in the New York district and of \$8,000,000 in the Cleveland district and increases of \$11,000,000 in the Chicago district, \$10,000,000 in the San Francisco district and \$7,000,000 in the Philadelphia district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 25, 1926 follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$4,000,000	+ \$694,000,000
Secured by U.S. Govt. obligations . . .	+ 1,000,000	- 29,000,000
Secured by stocks and bonds	+ 37,000,000	+ 403,000,000
All other	- 34,000,000	+ 320,000,000
Investments, total	- 5,000,000	+ 144,000,000
U. S. securities	- 11,000,000	- 42,000,000
Other bonds, stocks and securities . . .	+ 6,000,000	+ 186,000,000
Reserve balances with F. R. Banks	- 13,000,000	- 7,000,000
Cash in vault	+ 5,000,000	+ 3,000,000
Net demand deposits	- 43,000,000	+ 80,000,000
Time deposits	- 4,000,000	+ 498,000,000
Government deposits	- 27,000,000	+ 33,000,000
Total borrowings from F. R. banks	+ 19,000,000	- 21,000,000

Monday, September 6, being a holiday, the weekly statement of condition of reporting member banks for September 1 will be issued at 3 p.m., on Tuesday,

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

St. 5073a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 25 1926	Aug. 18 1926	Aug. 26 1925	Aug. 25 1926	Aug. 18 1926	Aug. 26 1925	Aug. 25 1926	Aug. 18 1926	Aug. 26 1925
Number of reporting banks - - - - -	697	697	728	57	57	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	144,742	144,189	173,292	46,824	46,988	56,031	13,489	12,806	22,435
Secured by stocks & bonds - - - - -	5,496,345	5,459,098	5,093,566	2,059,592	2,035,942	1,994,738	681,485	671,788	604,911
All other loans and discounts - - - - -	8,428,162	8,462,112	8,108,328	2,303,938	2,289,882	2,160,808	699,077	716,198	682,359
Total loans and discounts - - - - -	14,069,249	14,065,399	13,375,186	4,410,354	4,372,812	4,211,577	1,394,051	1,400,792	1,309,705
Investments:									
U. S. Government securities - - - - -	2,485,785	2,497,054	2,520,145	905,138	906,987	934,289	163,349	161,405	175,160
Other bonds, stocks and securities - - -	3,128,762	3,122,859	2,942,989	876,041	877,992	855,724	208,454	208,873	188,419
Total investments - - - - -	5,614,547	5,619,913	5,463,134	1,781,179	1,784,979	1,790,013	371,803	370,278	363,579
Total loans and investments - - - - -	19,683,796	19,685,312	18,846,320	6,191,533	6,157,791	6,001,590	1,765,854	1,771,070	1,673,284
Reserve balances with F. R. Banks - - - - -	1,630,157	1,643,227	1,637,599	655,113	684,261	697,913	179,755	177,690	172,978
Cash in vault - - - - -	273,858	268,643	270,757	62,424	61,765	61,388	21,059	20,377	23,104
Net demand deposits - - - - -	12,834,959	*12,877,212	12,754,531	4,936,162	4,910,936	4,963,880	1,217,478	1,217,484	1,191,568
Time deposits - - - - -	5,702,100	*5,706,082	5,204,002	861,545	863,204	795,408	520,426	522,930	468,878
Government deposits - - - - -	84,275	110,989	51,668	15,046	19,795	6,171	3,264	4,088	5,645
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations - -	202,104	194,288	231,828	64,010	75,050	95,015	20,412	18,540	11,770
All other - - - - -	146,859	135,582	138,247	28,012	24,655	40,239	855	2,102	3,070
Total borrowings from F. R. Banks - - -	348,963	329,870	370,075	92,022	99,705	135,254	21,267	20,642	14,840
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				941,544	918,775				
For account of out-of-town banks				1,072,654	1,104,676				
For account of others				717,012	718,937				
Total				2,731,210	2,742,388				
On demand				2,043,623	2,041,710				
On time				687,587	700,678				

C. *Revised figures.

For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 25, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	95	50	75	68	36	99	32	24	67	48	65	697
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,650	50,884	10,319	20,076	5,252	5,910	19,039	7,044	3,394	3,876	3,921	7,377	144,742
Secured by stocks & bonds	327,844	2,333,240	399,331	552,341	141,482	102,988	895,263	185,530	74,660	117,037	71,069	289,510	5,496,345
All other loans & discounts	643,216	2,639,758	378,488	793,547	370,805	388,615	1,256,796	321,726	154,134	330,019	233,052	918,006	8,428,162
Total loans and discounts	978,710	5,023,882	788,138	1,365,964	517,539	503,513	2,171,098	514,300	232,188	450,982	308,042	1,214,893	14,069,249
Investments:													
U.S. Government securities	140,177	1,023,805	81,165	284,799	69,284	39,151	307,820	61,909	69,244	104,280	53,206	250,945	2,485,785
Other bonds, stocks & secur.	244,287	1,186,210	267,615	356,707	70,488	61,412	456,023	113,793	46,987	90,177	23,826	211,227	3,178,782
Total investments	384,464	2,210,015	348,780	641,506	139,772	100,563	763,843	175,702	116,241	194,457	77,032	462,172	5,614,547
Total loans & investments	1,363,174	7,233,897	1,136,918	2,007,470	657,311	604,076	2,934,941	690,002	348,429	645,439	385,074	1,677,065	19,683,796
Reserve balances with F.R. Bk.	94,465	711,920	81,383	136,276	40,533	40,145	265,386	46,060	21,213	55,782	27,889	109,105	1,630,157
Cash in vault	20,356	77,129	16,448	31,259	13,894	10,839	48,256	6,882	5,804	12,142	10,475	20,374	273,858
Net demand deposits	867,786	5,475,268	760,034	1,062,420	376,855	336,301	1,817,360	391,051	202,119	519,868	254,172	771,725	12,834,959
Time deposits	421,691	1,313,216	233,858	325,353	209,304	222,265	1,055,711	220,690	117,739	147,300	99,351	835,422	5,702,100
Government deposits	13,633	16,845	10,298	10,340	3,150	4,190	7,143	2,859	1,455	2,912	2,544	8,906	84,275
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	9,850	78,849	12,535	12,040	5,242	4,001	35,787	5,171	5,380	3,220	1,417	23,612	202,104
All other	14,720	32,923	9,337	5,498	13,597	19,868	10,935	14,686	3,782	2,216	8,795	10,447	145,859
Total borrowings from F. R. Bank	24,570	111,777	21,922	17,538	18,839	23,869	46,722	19,857	9,162	5,436	10,212	39,059	348,963
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	117,937	993,314	161,493	45,989	29,157	15,645	362,420	79,207	41,541	101,856	22,552	107,592	2,078,703
Due from banks	37,631	28,324	50,898	22,067	13,278	11,685	150,772	24,216	17,210	43,002	18,423	46,973	524,779

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