STATEMENT FOR THE PRESS

For immediate release.

St. 4994
Federal Reserve Board
June 21, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 703 reporting member banks in leading cities as of June 16 shows an increase of $151,000,000 in loans and discounts and a decrease of $41,000,000 in investments. These changes were accompanied by an increase of $150,000,000 in net demand deposits and a reduction of $55,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of $105,000,000 in loans and discounts and a decline of $15,000,000 in investments, together with an increase of $32,000,000 in net demand deposits and a reduction of $39,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, increased $44,000,000, of which $17,000,000 was in the New York district and $27,000,000 in the Chicago district, slight changes in other districts offsetting each other. "All other" loans and discounts were $107,000,000 above last week's total at all reporting banks and $90,000,000 above at banks in the New York district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting banks in New York City were $43,000,000 above the June 9 total, loans for their own account having increased $28,000,000, loans for account of out-of-town banks - $13,000,000 and loans for others - $2,000,000.

Holdings of U. S. securities were $37,000,000 less than on June 9, declines being reported for all districts except Atlanta and Dallas. Holdings of other bonds, stocks and securities declined $4,000,000.

Net demand deposits were $150,000,000 above the previous week's total, the principal increases being $67,000,000 in the New York district, $50,000,000 in the Chicago district and $16,000,000 in the Kansas City district. Time deposits increased $18,000,000, principally in the Boston and New York districts.

Borrowings from Federal reserve banks declined $55,000,000 at all reporting members and $45,000,000 at reporting banks in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 16, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ $151,000,000	+ $855,000,000
Secured by U.S.Gov't. obligations .	- 3,000,000	- 22,000,000
Secured by stocks and bonds	+ 47,000,000	+ 346,000,000
All other	+ 107,000,000	+ 531,000,000
Investments, total	- 41,000,000	+ 143,000,000
U. S. securities	- 37,000,000	- 53,000,000
Other bonds, stocks and securities .	- 4,000,000	+ 196,000,000
Reserve balances with F. R. Banks . .	+ 28,000,000	+ 20,000,000
Cash in vault	- 13,000,000	- 4,000,000
Net demand deposits	+ 150,000,000	+ 264,000,000
Time deposits	+ 18,000,000	+ 416,000,000
Government deposits	-	+ 71,000,000
Total borrowings from F. R. Banks . .	- 55,000,000	- 75,000,000

W.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

St.4994a

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 16 1926	June 9 1926*	June 17 1925	June 16 1926	June 9 1926	June 17 1925	June 16 1926	June 9 1926	June 17 1925
Number of reporting banks	703	703	733	59	59	62	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations	150,281	153,778	172,693	43,410	49,136	57,627	18,219	15,644	20,810
Secured by stocks and bonds	5,365,579	5,318,439	5,019,553	2,015,314	1,994,283	1,999,954	614,888	593,146	581,206
All other loans and discounts	8,539,391	8,432,352	8,008,288	2,398,823	2,309,372	2,147,021	719,261	716,927	682,441
Total loans and discounts	14,055,251	13,904,569	13,200,534	4,457,547	4,352,791	4,204,602	1,352,368	1,325,717	1,284,457
Investments:									
U. S. Government securities	2,541,976	2,579,245	2,595,243	936,140	937,735	952,586	165,928	166,020	176,565
Other bonds, stocks and securities	3,140,587	3,144,207	2,944,235	909,760	922,643	860,499	203,219	205,393	204,935
Total investments	5,682,563	5,723,452	5,539,478	1,845,900	1,860,378	1,813,085	369,147	371,413	381,500
Total loans and investments	19,737,814	19,628,021	18,740,012	6,303,447	6,213,169	6,017,687	1,721,515	1,697,130	1,665,957
Reserve balances with F. R. Banks	1,687,468	1,659,630	1,667,108	730,103	699,280	710,869	162,207	174,484	177,110
Cash in vault	271,261	284,471	275,422	60,481	65,545	60,793	20,488	21,391	23,566
Net demand deposits	13,129,797	12,980,152	12,865,325	5,120,343	5,087,922	5,052,840	1,186,407	1,169,979	1,163,973
Time deposits	5,603,876	5,585,484	5,187,778	823,027	816,822	821,834	504,833	503,185	483,997
Government deposits	184,825	184,444	113,586	32,812	32,812	14,966	7,060	7,060	11,625
Bills payable and redis. with F.R. Banks:									
Secured by U.S.Government obligations	92,995	122,432	173,987	14,650	37,340	62,190	5,918	2,075	13,668
All other	83,938	109,614	77,433	7,090	23,085	19,529	870	290	1,005
Total borrowings from F. R. banks	176,933	232,046	251,420	21,740	60,425	81,719	6,788	2,365	14,673

Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:

---For own account	926,394	898,824
For account of out-of-town banks	981,788	968,790
For account of others	609,228	606,561
Total	2,517,410	2,474,175
On demand	1,843,232	1,799,275
On time	674,178	674,900

*Revised figures

W.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

For immediate release

St.4994b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 16, 1926

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	97	52	75	68	36	99	33	24	67	48	66	703
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,360	47,689	11,738	18,673	4,540	5,816	24,083	10,909	2,611	3,910	4,031	7,921	150,281
Secured by stocks & bonds	330,064	2,303,316	412,535	539,022	137,279	105,344	821,403	188,951	66,425	106,524	71,667	283,049	5,365,579
All other loans & discounts	652,680	2,738,353	367,744	793,575	374,325	395,494	1,279,479	303,928	163,325	323,893	232,774	913,821	8,539,391
Total loans and discounts	991,104	5,089,358	792,017	1,351,270	516,144	506,654	2,124,965	503,788	232,361	434,327	308,472	1,204,791	14,055,251
Investments:													
U. S.Government securities	149,053	1,054,354	87,974	281,214	66,061	42,048	310,016	63,184	69,604	106,612	52,941	258,915	2,541,976
Other bonds, stocks and securities	249,744	1,224,711	263,657	354,790	66,754	55,043	441,306	115,670	46,022	88,235	23,183	211,472	3,140,587
Total investments	398,797	2,279,065	351,631	636,004	132,815	97,091	751,322	178,854	115,626	194,847	76,124	470,387	5,682,563
Total loans and investments	1,389,901	7,368,423	1,143,648	1,987,274	648,959	603,745	2,876,287	682,642	347,987	629,174	384,596	1,675,178	19,737,814
Reserve balances with F.R.Bk.	97,045	797,081	84,254	128,451	39,742	37,829	238,869	47,336	23,572	55,432	29,514	108,343	1,687,468
Cash in vault	21,264	74,941	16,131	31,130	13,547	10,992	49,418	7,452	5,678	11,977	9,341	19,390	271,261
Net demand deposits	897,373	5,741,656	772,824	1,037,359	365,036	346,012	1,811,075	405,009	223,398	501,525	267,335	761,195	13,129,797
Time deposits	425,042	1,239,206	232,031	809,494	207,321	220,969	1,046,318	214,498	109,985	146,136	104,066	848,810	5,603,876
Government deposits	29,776	36,744	22,503	22,614	7,138	9,136	16,531	6,249	3,099	6,360	5,561	19,114	184,825
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt.oblig.	2,500	28,280	4,335	20,275	3,877	2,173	10,597	4,301	530	3,721	559	11,847	92,995
All other	3,232	10,663	5,028	5,628	11,469	16,820	9,502	5,739	120	5,072	2,795	7,870	83,938
Total borrowings from F. R. Bank	5,732	38,943	9,363	25,903	15,346	18,993	20,099	10,040	650	8,793	3,354	19,717	176,933
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	129,584	1,065,951	178,341	48,274	30,224	14,612	380,999	84,227	47,527	92,407	23,992	92,456	2,188,594
Due from banks	47,919	105,939	68,038	33,255	16,861	14,287	182,862	31,925	24,964	38,901	26,183	56,866	648,000

W.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis