

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, April 30;
not earlier.

St. 4936
Federal Reserve Board,
April 29, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 707 reporting member banks in leading cities as of April 21 shows declines of \$26,000,000 in loans and discounts, \$21,000,000 in investments, \$84,000,000 in net demand deposits, \$53,000,000 in Government deposits, and \$140,000,000 in borrowings from the Federal reserve banks and an increase of \$41,000,000 in time deposits. Member banks in New York City reported reductions of \$12,000,000 in loans and discounts and of \$128,000,000 in borrowings from the Federal reserve bank, and increases of \$5,000,000 in investments, \$10,000,000 in net demand deposits and \$14,000,000 in time deposits.

Loans on stocks and bonds were \$6,000,000 more than for the previous week, the principal changes including increases of \$3,000,000 and \$6,000,000 in the Cleveland and San Francisco districts, respectively, and a reduction of \$9,000,000 in the Chicago district. "All other" loans and discounts declined \$33,000,000, reductions of \$11,000,000 in the Boston district and of \$9,000,000 and \$7,000,000 in the San Francisco and Chicago districts, respectively, being offset in part by an increase of \$7,000,000 in the Cleveland district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City increased \$13,000,000, loans for the account of out-of-town banks decreasing \$8,000,000, while loans for their own account and for the account of others increased \$9,000,000 and \$12,000,000, respectively.

Holdings of U. S. securities and of other bonds, stocks and securities declined \$11,000,000, and \$10,000,000, respectively, only relatively small changes being reported for any of the districts.

Net demand deposits were \$84,000,000 less than a week ago, reductions being reported for all districts except New York and Cleveland, where increases of \$20,000,000 and \$7,000,000, respectively, occurred. The principal reductions by districts were as follows: Chicago \$32,000,000, San Francisco \$23,000,000, Boston \$12,000,000 and Atlanta \$10,000,000.

Time deposits of all reporting members were \$41,000,000 above the previous weeks' total, the principal changes including increases of \$19,000,000 and \$15,000,000 in the Cleveland and New York districts, respectively.

Borrowings from the Federal reserve banks declined \$129,000,000 in the New York district, \$13,000,000 in the Cleveland district, and \$9,000,000 in the Chicago district and \$140,000,000 for all reporting banks.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 21, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$26,000,000	+ \$740,000,000
Secured by U.S.Gov't. obligations	+ 1,000,000	- 36,000,000
Secured by stocks and bonds	+ 5,000,000	+ 455,000,000
All other	- 33,000,000	+ 321,000,000
Investments, total	- 21,000,000	+ 74,000,000
U. S. securities	- 11,000,000	- 72,000,000
Other bonds, stocks and securities	- 10,000,000	+ 146,000,000
Reserve balances with F. R. Banks	- 113,000,000	- 34,000,000
Cash in vault	- 10,000,000	- 7,000,000
Net demand deposits	- 84,000,000	+ 49,000,000
Time deposits	+ 41,000,000	+ 483,000,000
Government deposits	- 53,000,000	+ 34,000,000
Total accommodation at F. R. Banks	- 140,000,000	-

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 21 1926	Apr. 14 1926	Apr. 22 1925	Apr. 21 1926	Apr. 14 1926	Apr. 22 1925	Apr. 21 1926	Apr. 14 1926	Apr. 22 1925
Number of reporting banks - - - - -	707	708	736	59	59	65	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	162,271	161,354	198,188	47,803	49,325	71,152	17,509	14,190	24,862
Secured by stocks and bonds - - - - -	5,262,507	5,256,418	4,807,328	1,933,007	1,938,780	1,952,700	600,493	607,537	519,887
All other loans and discounts - - - - -	8,446,006	8,479,341	8,124,624	2,348,291	2,352,634	2,231,626	680,872	686,742	683,155
Total loans and discounts - - - - -	13,870,784	13,897,113	13,130,140	4,329,101	4,340,739	4,255,478	1,298,874	1,308,469	1,227,904
Investments:									
U. S. Government securities - - - - -	2,544,196	2,554,944	2,616,077	895,058	894,025	958,373	157,980	166,385	182,699
Other bonds, stocks and securities - - -	3,034,921	3,044,699	2,889,431	893,042	889,503	848,193	205,763	214,515	200,042
Total investments - - - - -	5,579,117	5,599,643	5,505,508	1,788,100	1,783,528	1,806,566	363,743	380,900	382,741
Total loans and investments - - - - -	19,449,901	19,496,756	18,635,648	6,117,201	6,124,267	6,062,044	1,662,617	1,689,369	1,610,645
Reserve balances with F. R. Banks - - - - -	1,597,978	1,710,999	1,632,467	667,760	763,152	713,077	154,563	157,145	163,467
Cash in vault - - - - -	275,037	285,488	282,318	62,241	64,854	63,132	21,241	22,497	27,686
Net demand deposits - - - - -	12,813,570	12,897,703	12,764,742	5,011,375	5,001,492	5,106,539	1,127,654	1,151,851	1,114,886
Time deposits - - - - -	5,546,752	5,505,127	5,064,103	828,166	814,093	824,971	505,451	503,096	463,352
Government deposits - - - - -	240,734	293,878	206,954	42,828	52,067	36,000	9,345	11,352	15,988
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	122,175	255,328	149,333	7,512	131,447	47,690	6,080	6,220	11,158
All other - - - - -	125,755	132,179	98,613	8,176	12,600	25,947	3,194	10,039	619
Total borrowings from F. R. Banks - - -	247,930	387,507	247,946	15,688	144,047	73,637	9,274	16,259	11,777
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				885,590	876,765				
For account of out-of-town banks				1,044,378	1,051,878				
For account of others				534,711	522,696				
C. Total				2,464,679	2,451,339				

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 21, 1926.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	97	52	75	68	36	99	33	24	68	49	66	707
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,239	52,742	11,588	19,939	5,020	7,719	23,634	11,663	2,525	3,784	3,100	10,318	162,271
Secured by stocks & bonds	320,597	2,218,071	407,761	539,279	137,890	103,562	807,612	201,102	61,840	102,646	77,520	284,627	5,262,507
All other loans & discounts	652,292	2,675,100	376,838	780,503	375,966	407,952	1,241,967	312,692	169,953	320,533	233,100	899,105	8,446,006
Total loans and discounts	983,128	4,945,913	796,187	1,339,721	518,876	519,233	2,073,213	525,457	234,318	426,968	313,720	1,194,050	13,870,784
Investments:													
U. S. Government securities	156,116	1,014,781	106,157	287,806	68,762	44,845	308,690	63,375	71,567	111,056	52,426	258,615	2,544,196
Other bonds, stocks and securities	229,918	1,191,795	252,931	344,190	61,104	55,104	440,133	106,044	42,091	77,022	23,815	210,774	3,034,921
Total investments	386,034	2,206,576	359,088	631,996	129,866	99,949	748,823	169,419	113,658	188,078	76,241	469,389	5,579,117
Total loans and investments	1,369,162	7,152,489	1,155,275	1,971,717	648,742	619,182	2,822,036	694,876	347,976	615,046	389,961	1,663,439	19,449,901
Reserve balances with F.R. Bk.	93,500	728,327	82,757	119,461	39,069	43,597	225,805	46,848	24,925	53,766	30,130	109,793	1,597,978
Cash in vault	20,919	77,329	16,527	30,283	13,632	11,393	49,134	7,609	6,377	12,295	9,373	20,166	275,037
Net demand deposits	884,819	5,592,538	776,649	1,010,169	361,794	350,511	1,724,057	402,675	214,933	474,828	269,356	751,241	12,813,570
Time deposits	403,148	1,245,387	227,964	804,934	207,026	219,900	1,038,288	216,916	109,836	146,167	100,902	826,284	5,546,752
Government deposits	38,030	47,958	29,379	29,539	9,321	11,901	21,713	8,159	4,219	8,305	7,259	24,951	240,734
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,050	19,587	7,238	18,773	5,737	4,433	19,530	5,987	2,630	7,450	715	28,045	122,175
All other	7,579	12,883	7,406	12,124	15,328	21,506	14,762	10,530	1,107	7,006	1,897	13,627	125,755
Total borrowings from F. R. Bank	9,629	32,470	14,644	30,897	21,065	25,939	34,292	16,517	3,737	14,456	2,612	41,672	247,930
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	139,306	1,079,477	180,597	46,109	30,793	19,188	364,449	83,908	47,667	89,889	25,414	88,578	2,195,375
Due from banks	45,809	106,592	70,310	26,256	15,890	11,020	150,848	27,392	19,791	38,990	21,761	52,820	587,479

C.