

STATEMENT FOR THE PRESS

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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 708 reporting member banks in leading cities as of April 14 shows a decline of \$65,000,000 in loans and discounts and an increase of \$69,000,000 in investments. These changes were accompanied by increases of \$137,000,000 in net demand deposits and \$14,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported a reduction of \$104,000,000 in loans and discounts and increases of \$49,000,000 in investments and \$37,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds were \$93,000,000 less than for the previous week, the principal changes including decreases of \$120,000,000 in the New York district, \$8,000,000 in the Cleveland district and \$7,000,000 in the Dallas district, and increases of \$22,000,000 in the Chicago district and \$12,000,000 and \$8,000,000 in the Philadelphia and Boston districts, respectively. "All other" loans and discounts increased \$31,000,000, principally in the New York and Philadelphia districts. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City declined \$26,000,000, loans for their own account being \$82,000,000 less and loans for the account of out of town banks and for the account of others \$34,000,000, and \$12,000,000 more, respectively, than on April 7.

Holdings of U. S. Government securities were \$32,000,000 larger than a week ago, increases of \$29,000,000 in the New York district, \$23,000,000 in the Chicago district and \$6,000,000 in the St. Louis district being partially offset by relatively small reductions in the other districts. Holdings of other bonds, stocks and securities increased \$37,000,000, of which \$25,000,000 was reported by banks in the New York district.

Net demand deposits increased \$137,000,000, the principal increases by districts being as follows: Chicago \$37,000,000, Philadelphia \$32,000,000, San Francisco \$24,000,000, and Boston \$21,000,000. Time deposits declined \$11,000,000, the larger decline of \$20,000,000 in the New York district being offset in part by an increase of \$12,000,000 in the Chicago district.

The principal changes in borrowings from the Federal reserve banks include an increase of \$35,000,000 by banks in the New York district and a reduction of \$14,000,000 by banks in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 14, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$65,000,000	+ \$769,000,000
Secured by U.S.Gov't. obligations	- 3,000,000	- 39,000,000
Secured by stocks and bonds	- 93,000,000	+ 548,000,000
All other	+ 31,000,000	+ 260,000,000
Investments, total	+ 69,000,000	+ 118,000,000
U. S. securities	+ 32,000,000	- 44,000,000
Other bonds, stocks and securities	+ 37,000,000	+ 162,000,000
Reserve balances with F. R. Banks	+ 89,000,000	+ 112,000,000
Cash in vault	- .	+ 8,000,000
Net demand deposits	+ 137,000,000	+ 175,000,000
Time deposits	- 11,000,000	+ 453,000,000
Government deposits	-	+ 48,000,000
Total accommodation at F. R. Banks	+ 14,000,000	+ 153,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 14 1926	Apr. 7 1926	Apr. 15 1925	Apr. 14 1926	Apr. 7 1926	Apr. 15 1925	Apr. 14 1926	Apr. 7 1926	Apr. 15 1925
Number of reporting banks - - - - -	708	709	736	59	60	65	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	161,354	164,102	200,093	49,325	50,804	75,354	14,190	14,767	23,200
Secured by stocks and bonds - - - - -	5,256,418	5,349,972	4,708,150	1,938,780	2,054,696	1,878,908	607,537	588,197	516,259
All other loans and discounts - - - - -	8,479,341	8,448,024	8,219,978	2,352,634	2,338,763	2,261,917	686,742	695,167	692,644
Total loans and discounts - - - - -	13,897,113	13,962,098	13,128,221	4,340,739	4,444,263	4,216,179	1,308,469	1,298,131	1,232,103
Investments:									
U. S. Government securities - - - - -	2,554,944	2,523,209	2,598,529	894,025	870,248	930,069	166,385	148,244	184,322
Other bonds, stocks and securities - - -	3,044,699	3,007,245	2,883,358	889,503	864,625	849,314	214,515	213,679	199,449
Total investments - - - - -	5,599,643	5,530,454	5,481,887	1,783,528	1,734,873	1,779,383	380,900	361,923	383,771
Total loans and investments - - - - -	19,496,756	19,492,552	18,610,108	6,124,267	6,179,136	5,995,562	1,689,369	1,660,054	1,615,874
Reserve balances with F. R. Banks - - - -	1,710,999	1,621,929	1,599,356	763,152	682,867	667,097	157,145	163,549	156,992
Cash in vault - - - - -	285,488	285,121	277,064	64,854	66,417	61,886	22,497	21,144	26,634
Net demand deposits - - - - -	12,897,703	12,760,754	12,722,421	5,001,492	4,999,087	4,979,657	1,151,851	1,130,666	1,114,770
Time deposits - - - - -	5,505,127	*5,516,174	5,052,176	814,093	836,291	816,484	503,096	465,874	462,004
Government deposits - - - - -	293,878	293,427	246,230	52,067	52,067	42,552	11,352	11,362	19,177
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	255,328	202,877	134,104	131,447	74,012	47,575	6,220	10,395	6,967
All other - - - - -	132,179	170,482	100,549	12,600	32,684	32,937	10,039	10,896	620
Total borrowings from F. R. Banks - -	387,507	373,359	234,653	144,047	106,696	80,512	16,259	21,291	7,587
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				876,765	958,386				
For account of out-of-town banks				1,051,878	1,018,156				
For account of others				522,696	510,810				
Total				2,451,339	2,487,352				

*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 14, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	97	52	75	68	36	99	33	24	69	49	66	708
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,208	54,257	11,364	20,243	5,116	7,686	20,543	11,789	2,522	3,957	3,075	10,594	161,354
Secured by stocks & bonds	317,577	2,216,347	406,603	530,813	136,943	106,857	816,319	202,118	63,570	102,770	77,889	278,612	5,256,418
All other loans & discounts	662,865	2,676,809	381,959	773,158	377,800	408,976	1,249,743	316,131	171,874	320,187	231,344	908,495	8,479,341
Total loans and discounts	990,650	4,947,413	799,926	1,324,214	519,859	523,519	2,086,605	530,038	237,966	426,914	312,308	1,197,701	13,897,113
Investments:													
U. S. Government securities	161,176	1,011,982	105,887	283,370	70,270	47,913	315,346	63,892	72,149	112,388	53,473	257,098	2,554,944
Other bonds, stocks and securities	224,356	1,189,432	251,172	351,340	60,950	54,215	449,436	105,621	42,960	80,836	23,514	210,867	3,044,699
Total investments	385,532	2,201,414	357,059	634,710	131,220	102,128	764,782	169,513	115,109	193,224	76,987	467,965	5,599,643
Total loans and investments	1,376,182	7,148,827	1,156,985	1,958,924	651,079	625,647	2,851,387	699,551	353,075	620,138	389,295	1,665,666	19,496,756
Reserve balances with F.R. Bk.	98,398	820,043	83,402	125,857	39,638	43,011	232,209	44,844	25,652	54,732	29,848	113,365	1,710,999
Cash in vault	20,941	79,993	16,750	30,674	13,898	12,169	50,677	8,359	6,569	12,915	10,764	21,779	285,488
Net demand deposits	806,915	5,572,518	782,385	1,003,043	365,947	360,182	1,755,920	410,968	220,918	481,078	274,059	773,770	12,897,703
Time deposits	402,136	1,229,932	223,442	786,300	206,946	219,778	1,032,869	218,056	109,717	146,469	99,478	230,004	5,505,127
Government deposits	47,452	57,676	35,718	35,935	12,076	14,453	26,302	9,867	5,141	10,096	8,826	30,336	293,878
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	3,100	143,650	6,214	30,934	4,136	7,285	19,520	7,223	1,583	4,250	665	26,768	255,328
All other	11,481	17,400	8,142	12,552	15,134	19,974	23,655	7,206	700	5,445	946	9,544	132,179
Total borrowings from F. R. Bank	14,581	161,050	14,356	43,486	19,270	27,259	43,175	14,429	2,283	9,695	1,611	36,312	387,507
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	133,859	1,108,619	187,582	49,544	32,696	17,193	396,112	83,712	50,176	91,204	26,903	88,099	2,265,699
Due from banks	47,550	109,521	74,905	29,361	17,124	15,041	156,112	28,196	21,247	36,242	26,118	59,551	620,968

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