

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, Mar. 12;
not earlier.

St. 4877
Federal Reserve Board,
March 11, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 712 reporting member banks in leading cities as of March 3 shows increases of \$79,000,000 in loans and discounts, \$11,000,000 in investments, \$73,000,000 in net demand deposits and of \$41,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$22,000,000 in loans and discounts, \$11,000,000 in investments, \$79,000,000 in net demand deposits and a reduction of \$23,000,000 in borrowings from the Federal reserve bank.

Loans on corporate stocks and bonds were \$7,000,000 above the previous weeks total, increases of \$12,000,000 in the Chicago district, and \$6,000,000 and \$7,000,000 in the Cleveland and San Francisco districts, respectively, more than offsetting a decline of \$22,000,000 in the New York district. "All other" loans and discounts were \$69,000,000 higher than a week ago. Of this increase \$48,000,000 was reported by banks in the New York district and \$11,000,000 by those in the Chicago district. Total loans to brokers and dealers secured by stocks and bonds, made by reporting member banks in New York City were \$61,000,000 less than a week ago. Of this decline \$24,000,000 was in loans for their own account, \$22,000,000 in loans for the account of out-of-town banks and \$15,000,000 in loans for the account of others.

Investments in U. S. securities increased \$5,000,000 in the New York district and declined \$8,000,000 in the San Francisco district. Holdings of other bonds, stocks and securities went up \$13,000,000, relatively small increases being reported by banks in seven of the reserve districts.

Net demand deposits were \$73,000,000 higher than the previous week. The principal changes in this item include increases of \$85,000,000 and \$16,000,000 in the New York and Boston districts, respectively, and a reduction of \$36,000,000 at banks in the San Francisco district. An increase of \$18,000,000 in time deposits in the San Francisco district, was partly offset by small declines in some of the other districts.

Increased borrowings from the Federal reserve banks were reported in all districts except Boston, New York and Philadelphia. The principal changes were increases of \$29,000,000 and \$16,000,000 in the Chicago and San Francisco districts, respectively, and a reduction of \$26,000,000 in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 3, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$79,000,000	+ \$766,000,000
Secured by U.S. Gov't. obligations	+ 3,000,000	- 36,000,000
Secured by stocks and bonds	+ 7,000,000	+ 641,000,000
All other	+ 69,000,000	+ 161,000,000
Investments, total	+ 11,000,000	+ 167,000,000
U. S. bonds	- 2,000,000	+ 127,000,000
U. S. Treasury notes	- 3,000,000	- 196,000,000
U. S. Treasury certificates	+ 3,000,000	+ 57,000,000
Other bonds, stocks and securities	+ 13,000,000	+ 179,000,000
Reserve balances with F. R. Banks	+ 14,000,000	+ 24,000,000
Cash in vault	- 13,000,000	- 3,000,000
Net demand deposits	+ 73,000,000	+ 83,000,000
Time deposits	+ 9,000,000	+ 501,000,000
Government deposits	-	+ 88,000,000
Total accommodation at F. R. Banks	+ 41,000,000	+ 149,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 3 1926	Feb. 24 1926	Mar. 4 1925	Mar. 3 1926	Feb. 24 1926	Mar. 4 1925	Mar. 3 1926	Feb. 24 1926	Mar. 4 1925
Number of reporting banks - - - - -	712	716	739	60	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	170,506	167,375	206,242	53,548	54,458	77,882	14,466	14,504	23,740
Secured by stocks and bonds - - - - -	5,434,559	5,427,270	4,793,880	2,060,926	2,087,335	1,982,463	627,689	615,730	515,868
All other loans and discounts - - - - -	8,404,391	8,335,753	8,243,173	2,333,091	2,284,109	2,268,162	677,056	674,695	697,521
Total loans and discounts - - - - -	14,009,456	13,930,398	13,243,295	4,447,565	4,425,902	4,328,507	1,319,211	1,304,929	1,237,129
Investments:									
U. S. Pre-war bonds - - - - -	225,068	223,718	218,360	30,153	29,568	27,068	5,808	5,501	1,938
U. S. Liberty bonds - - - - -	1,383,205	1,387,509	1,363,203	516,537	519,821	528,071	108,038	106,789	81,083
U. S. Treasury bonds - - - - -	449,537	448,915	349,100	200,192	194,937	136,705	17,297	17,123	26,347
U. S. Treasury notes - - - - -	319,087	321,524	515,939	150,299	151,425	222,109	45,766	45,405	67,052
U. S. Treasury certificates - - - - -	141,976	139,267	84,029	44,076	39,223	25,802	1,501	1,500	6,918
Other bonds, stocks and securities - - - -	2,984,158	2,971,164	2,805,394	862,478	857,663	792,218	204,093	200,513	200,277
Total investments - - - - -	5,503,031	5,492,097	5,336,025	1,803,735	1,792,637	1,731,973	382,503	376,831	383,615
Total loans and investments - - - - -	19,512,487	19,422,495	18,579,320	6,251,300	6,218,539	6,060,480	1,701,714	1,681,760	1,620,744
Reserve balances with F. R. Banks - - - - -	1,650,520	1,636,439	1,626,637	692,303	697,885	702,776	170,316	162,017	158,145
Cash in vault - - - - -	278,250	291,163	281,644	65,206	66,671	64,368	21,694	22,477	26,045
Net demand deposits - - - - -	13,007,657	12,935,088	12,924,095	5,124,217	5,045,236	5,103,839	1,152,200	1,152,432	1,141,291
Time deposits - - - - -	5,446,235	5,437,358	4,945,038	796,210	802,093	765,505	516,592	516,494	454,809
Government deposits - - - - -	200,982	201,018	113,391	49,995	49,995	16,279	12,947	12,947	14,343
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - - -	237,278	223,943	171,271	93,332	115,532	98,450	29,610	6,415	718
All other - - - - -	166,437	138,718	83,543	26,004	26,394	34,696	10,405	3,719	1,600
Total borrowings from F. R. Banks - - - -	403,715	362,661	254,814	119,336	141,926	133,146	40,015	10,134	2,318
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ----									
For own account				1,125,071	1,149,391				
For account of out-of-town banks				1,321,265	1,342,665				
For account of others				602,056	617,275				
Total				3,048,392	3,109,331				

released for publication Friday afternoon, March 12, 1926; not earlier.

St. 4877b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 3, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	98	54	75	68	36	100	33	24	69	49	66	712
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	9,153	58,212	10,542	21,599	4,907	8,408	21,845	13,066	2,502	4,053	3,146	13,073	170,506
Secured by stocks & bonds	346,259	2,334,304	402,099	529,762	146,886	97,550	832,136	205,107	71,561	114,811	81,149	272,935	5,434,559
All other loans & discounts	646,005	2,656,419	362,266	753,157	367,815	418,609	1,235,780	313,884	181,634	324,459	231,593	912,770	8,404,391
Total loans and discounts	1,001,417	5,048,935	774,907	1,304,518	519,608	524,567	2,089,761	532,057	255,697	443,323	315,888	1,198,778	14,009,456
Investments:													
U. S. Pre-war bonds	9,710	39,793	9,478	33,303	25,194	14,869	21,452	13,157	7,071	8,853	17,439	24,749	225,068
U. S. Liberty bonds	86,799	598,262	49,578	163,307	31,693	15,272	178,907	22,953	27,029	58,908	21,726	123,771	1,383,205
U. S. Treasury bonds	17,730	216,920	18,333	35,654	5,291	5,770	53,592	13,152	14,654	17,998	4,641	45,802	449,537
U. S. Treasury notes	4,251	156,396	6,986	24,974	1,765	2,036	59,455	7,378	15,415	16,488	4,282	19,661	319,087
U. S. Treasury certificates	16,563	45,803	5,900	18,725	2,023	4,967	9,338	4,064	6,822	4,237	4,368	19,166	141,976
Other bonds, stocks and securities	215,872	1,162,176	252,397	343,094	60,165	52,303	441,124	107,776	42,761	79,271	22,836	204,383	2,984,158
Total investments	350,925	2,219,350	342,672	619,057	126,131	95,217	763,868	168,480	113,752	185,755	75,292	442,532	5,503,031
Total loans and investments	1,352,342	7,268,285	1,117,579	1,923,575	645,739	619,784	2,853,629	700,537	369,449	629,078	391,180	1,641,310	19,512,487
Reserve balances with F.R.Bk.	96,699	751,787	81,381	123,507	44,101	43,825	242,354	50,940	26,573	53,760	28,469	107,124	1,650,520
Cash in vault	20,487	80,540	18,834	29,024	13,408	11,349	49,243	7,591	5,699	12,292	11,815	20,968	278,250
Net demand deposits	895,434	5,691,243	757,199	1,017,279	375,054	361,143	1,747,497	419,471	229,333	496,034	277,479	740,491	13,007,657
Time deposits	398,994	1,197,925	215,907	707,819	204,123	217,160	1,036,081	218,122	111,971	148,365	99,626	830,142	5,446,235
Government deposits	19,598	56,627	18,898	19,765	6,029	9,843	25,659	5,864	3,065	1,804	7,565	26,265	200,982
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	2,691	112,920	9,801	17,345	7,279	6,319	47,460	5,255	7,600	10,875	594	9,139	237,278
All other	16,638	30,210	11,714	13,972	14,659	17,274	16,283	11,493	585	3,624	4,831	25,154	166,437
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	130,569	1,165,209	189,522	47,724	35,708	19,800	403,878	84,199	56,337	100,463	29,147	101,804	2,364,360
Due from banks	41,146	108,845	71,542	25,645	18,156	14,729	163,705	28,291	21,409	41,753	28,477	50,053	613,751

C.