STATEMENT FOR THE PRESS

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Federal Reserve Board,
December 31, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 719 reporting member banks in leading cities as of December 23 shows an increase during the week of $49,000,000 in loans and discounts and a decline of $41,000,000 in investments. These changes were accompanied by a reduction of $198,000,000 in net demand deposits and increases of $23,000,000 and $127,000,000, respectively, in time deposits and borrowings from the Federal reserve banks. Member banks in New York City reported an increase of $97,000,000 in loans and discounts and a decline of $34,000,000 in investments, together with increases of $16,000,000 in time deposits and $79,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government securities increased $6,000,000, of which $4,000,000 was reported by banks in the New York district. Loans on corporate stocks and bonds went up $90,000,000, the larger increase of $105,000,000 shown for the New York district being partly offset by small reductions in the Philadelphia, Cleveland and Kansas City districts. All other loans and discounts declined at banks in all districts except Cleveland, Richmond and Dallas. The principal reductions in this item were $13,000,000 in the Chicago district, $12,000,000 in the New York district and $10,000,000 in the Kansas City district.

Investments in U. S. Government securities were $62,000,000 less than a week ago. Of this decrease $40,000,000 was reported by banks in the New York district, and $9,000,000 and $6,000,000 by banks in the Cleveland and San Francisco districts, respectively. Holdings of other bonds, stocks and securities went up $21,000,000, of which $10,000,000 was reported by banks in the Chicago district.

Net demand deposits fell off $198,000,000, reductions being reported for all districts. The largest reductions by districts were as follows: Chicago $49,000,000, San Francisco $29,000,000, and Boston and Philadelphia $27,000,000 each.

Time deposits went up $23,000,000, of which $17,000,000 was at banks in the New York district.

The principal changes in borrowings from the Federal reserve banks include increases of $79,000,000 in the New York district, $23,000,000 in the Boston district, and $9,000,000 and $8,000,000 in the Richmond and Chicago districts, respectively, and a reduction of $10,000,000 in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 23, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ $49,000,000	+$1,095,000,000
Secured by U.S.Govt. obligations	+ 6,000,000	- 22,000,000
Secured by stocks and bonds	+ 90,000,000	+ 961,000,000
All other	- 47,000,000	+ 156,000,000
Investments, total	- 41,000,000	- 106,000,000
U. S. bonds	+ 4,000,000	+ 13,000,000
U. S. Treasury notes	- 48,000,000	- 199,000,000
U. S. Treasury certificates	- 18,000,000	+ 47,000,000
Other bonds, stocks and securities	+ 21,000,000	+ 33,000,000
Reserve balances with F. R. Banks	- 27,000,000	- 37,000,000
Cash in vault	+ 34,000,000	+ 27,000,000
Net demand deposits	- 198,000,000	+ 19,000,000
Time deposits	+ 23,000,000	+ 494,000,000
Government deposits	-	+ 88,000,000
Total accommodation at F. R. Banks	+ 127,000,000	+ 322,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 23 1925	Dec. 16 1925	Dec. 24 1924	Dec. 23 1925	Dec. 16 1925	Dec. 24 1924	Dec. 23 1925	Dec. 16 1925	Dec. 24 1924
Number of reporting banks	719	721	738	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations	174,240	168,415	196,273	56,342	51,699	73,363	16,893	18,598	24,686
Secured by stocks and bonds	5,602,044	5,511,818	4,641,014	2,274,383	2,168,111	1,970,909	645,468	639,590	509,117
All other loans and discounts	8,341,323	8,388,733	8,185,530	2,263,912	2,277,536	2,305,487	682,507	686,393	712,462
Total loans and discounts	14,117,607	14,068,966	13,022,817	4,594,637	4,497,346	4,349,759	1,344,868	1,344,581	1,246,265
Investments:									
U. S. Pre-war bonds	224,153	223,449	261,492	29,791	29,784	42,001	3,364	2,850	4,088
U. S. Liberty bonds	1,388,316	1,387,155	1,411,933	507,866	506,310	553,768	106,924	105,544	82,510
U. S. Treasury bonds	443,251	441,394	369,737	189,869	192,159	161,312	16,340	16,256	23,261
U. S. Treasury notes	324,067	371,858	523,186	146,526	185,424	212,548	47,244	49,309	77,674
U. S. Treasury certificates	180,055	197,447	133,390	39,334	38,119	57,781	3,095	4,671	12,941
Other bonds, stocks and securities	2,911,869	2,891,090	2,878,369	795,174	790,707	859,839	198,692	192,012	211,206
Total investments	5,471,711	5,512,393	5,578,107	1,708,560	1,742,503	1,887,249	375,659	370,642	411,680
Total loans and investments	19,589,318	19,581,359	18,600,924	6,303,197	6,239,849	6,237,008	1,720,527	1,715,223	1,657,945
Reserve balances with F. R. Banks	1,662,903	1,690,215	1,700,338	720,835	703,507	769,414	159,767	179,184	169,161
Cash in vault	360,898	326,694	333,491	93,465	78,697	85,868	29,197	26,366	34,202
Net demand deposits	13,063,497	13,261,037	13,044,529	5,188,575	5,189,044	5,345,202	1,154,458	1,174,229	1,163,120
Time deposits	5,308,071	5,284,937	4,814,435	797,432	781,093	804,230	507,213	503,519	449,412
Government deposits	257,315	257,581	169,195	63,401	63,401	26,457	15,427	15,427	17,069
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations	324,375	246,938	155,364	121,765	41,965	68,690	24,154	24,485	4,055
All other	222,280	172,566	68,893	27,328	27,869	20,626	19,812	17,864	617
Total borrowings from F. R. Banks	546,655	419,504	224,257	149,093	69,834	89,316	43,966	42,349	4,672

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 23,1925.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	101	54	75	72	36	100	33	24	67	49	67	719
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	11,287	61,252	12,080	21,570	6,302	8,417	24,629	10,706	2,399	4,089	3,327	8,182	174,240
Secured by stocks & bonds	343,325	2,533,811	395,448	498,799	145,102	92,982	852,508	208,925	71,046	108,937	78,061	273,100	5,602,044
All other loans & discounts	656,399	2,583,615	358,717	760,487	379,980	428,419	1,219,331	302,510	175,222	320,385	240,200	916,058	8,341,323
Total loans and discounts	1,011,011	5,178,678	766,245	1,280,856	531,384	529,818	2,096,468	522,141	248,667	433,411	321,588	1,197,340	14,117,607
Investments:													
U. S. Pre-war bonds	9,660	40,477	9,488	32,930	25,564	14,881	19,008	12,957	7,071	8,983	17,905	25,229	224,153
U. S. Liberty bonds	85,467	598,959	48,902	163,394	29,585	16,799	180,012	23,399	26,616	50,999	18,634	145,550	1,388,316
U. S. Treasury bonds	18,782	205,849	18,128	34,867	8,058	5,967	53,184	10,703	12,477	16,457	6,573	52,206	443,251
U. S. Treasury notes	4,536	153,054	7,255	25,979	1,762	2,048	60,640	6,849	18,519	14,247	5,843	23,335	324,067
U. S. Treasury certificates	22,059	41,636	10,534	27,325	4,077	7,352	15,765	6,038	8,976	3,898	6,289	26,106	180,055
Other bonds, stocks and securities	213,082	1,094,447	252,445	348,959	61,164	52,972	431,932	110,139	42,657	77,799	23,717	202,556	2,911,869
Total investments	353,586	2,134,422	346,752	633,454	130,210	100,019	760,541	170,085	116,316	172,383	78,961	474,982	5,471,711
Total loans and investments	1,364,597	7,313,100	1,112,997	1,914,310	661,594	629,837	2,857,009	692,226	364,983	605,794	400,549	1,672,322	19,589,318
Reserve balances with F.R.Bk.	94,457	776,426	79,159	124,662	39,629	40,088	237,732	50,295	26,216	53,338	30,302	110,599	1,662,903
Cash in vault	27,099	114,213	22,921	37,980	16,854	12,822	60,367	10,250	6,587	15,642	11,618	24,545	360,898
Net demand deposits	885,731	5,747,872	755,442	989,309	372,873	359,201	1,732,184	427,264	230,789	482,893	280,259	799,680	13,063,497
Time deposits	396,915	1,184,040	205,580	740,194	199,751	217,439	1,029,055	204,614	109,211	140,902	95,642	784,728	5,308,071
Government deposits	23,603	72,790	23,742	26,759	7,529	12,901	31,375	7,303	6,078	2,426	9,819	32,990	257,315
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	10,440	158,226	17,250	31,291	13,077	6,529	47,631	4,407	875	4,552	2,934	27,163	324,375
All other	26,216	33,178	9,268	36,590	20,602	18,879	30,687	12,326	1,265	4,967	5,700	22,602	222,280
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	119,444	1,023,624	170,534	42,988	35,628	22,967	351,538	85,142	56,866	106,638	37,281	102,914	2,155,564
Due from banks	35,719	96,392	65,790	23,348	18,583	14,434	157,295	32,295	22,211	52,260	26,724	53,138	598,189

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