

STATEMENT FOR THE PRESS

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Federal Reserve Board,
December 17, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 722 reporting member banks in leading cities as of December 9 shows increases of \$46,000,000 in loans and discounts, \$24,000,000 in investments, \$55,000,000 in net demand deposits and \$32,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$8,000,000 in loans and discounts, \$8,000,000 in investments and \$26,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government securities went up \$9,000,000 in the New York district. Loans on corporate securities increased in all districts except New York, Richmond, Dallas and San Francisco. The principal increases in this item were \$10,000,000 in the Philadelphia district, \$6,000,000 in the St. Louis district and \$5,000,000 each in the Boston and Cleveland districts. All other loans and discounts were \$12,000,000 larger than a week earlier, increases of \$15,000,000 in the Chicago district, \$11,000,000 in the New York district and \$8,000,000 in the San Francisco district being offset in part by declines of \$10,000,000 and \$6,000,000 in the St. Louis and Cleveland districts, respectively.

Investments in U. S. Government securities increased \$8,000,000 in the New York district. Holdings of other bonds, stocks and securities went up \$15,000,000, of which \$8,000,000 was in the Boston district and \$6,000,000 in the Chicago district.

Net demand deposits were \$55,000,000 higher than a week ago increases being reported for all districts except Boston, Cleveland and Richmond. The principal increases in this item were \$20,000,000 for banks in the Chicago district, \$9,000,000 in ^{the} Kansas City district, \$8,000,000 each in the New York and Philadelphia districts, and \$6,000,000 in the San Francisco district.

Time deposits were \$5,000,000 less than a week ago^t increases of \$8,000,000 and \$7,000,000 in the Boston and Chicago districts, respectively, being more than offset by reductions in the Cleveland, St. Louis and San Francisco districts.

The principal changes in borrowings from the Federal Reserve banks include increases of \$22,000,000 in the New York district, \$11,000,000 and \$9,000,000 in the Cleveland and Chicago districts, respectively, and a reduction of \$6,000,000 in the Atlanta district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 9, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$46,000,000	+ \$1,079,000,000
Secured by U.S. Govt. obligations . . .	+ 9,000,000	- 4,000,000
Secured by stocks and bonds	+ 25,000,000	+ 837,000,000
All other	+ 12,000,000	+ 246,000,000
Investments, total	+ 24,000,000	- 187,000,000
U. S. bonds	+ 12,000,000	+ 259,000,000
U. S. Treasury notes	- 5,000,000	- 301,000,000
U. S. Treasury certificates	+ 2,000,000	- 192,000,000
Other bonds, stocks and securities . .	+ 15,000,000	+ 47,000,000
Reserve balances with F. R. Banks . . .	+ 15,000,000	+ 14,000,000
Cash in vault	+ 20,000,000	- 8,000,000
Net demand deposits	+ 55,000,000	- 59,000,000
Time deposits	- 5,000,000	+ 516,000,000
Government deposits	- 7,000,000	- 47,000,000
Total accommodation at F. R. Banks . .	+ 32,000,000	+ 373,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 9 1925	Dec. 2 1925	Dec. 10 1924	Dec. 9 1925	Dec. 2 1925	Dec. 10 1924	Dec. 9 1925	Dec. 2 1925	Dec. 10 1924
Number of reporting banks - - - - -	722	722	739	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations -	175,892	167,126	179,545	59,630	49,790	61,762	17,571	17,968	23,877
Secured by stocks and bonds - - - - -	5,440,124	5,415,508	4,603,544	2,130,033	2,145,119	1,924,562	637,610	633,932	511,723
All other loans and discounts - - - - -	8,435,708	8,423,302	8,189,223	2,309,009	2,295,759	2,299,017	685,118	670,705	704,238
Total loans and discounts - - - - -	14,051,724	14,005,936	12,972,312	4,498,672	4,490,668	4,285,341	1,340,299	1,322,605	1,239,838
Investments:									
U. S. Pre-war bonds - - - - -	222,425	221,341	262,409	29,771	29,681	41,031	1,968	1,869	4,089
U. S. Liberty bonds - - - - -	1,404,272	1,396,429	1,464,245	521,104	513,358	594,188	103,494	103,174	80,296
U. S. Treasury bonds - - - - -	434,502	431,377	75,230	188,822	185,669	12,095	16,211	16,133	4,186
U. S. Treasury notes - - - - -	345,448	350,584	646,611	156,770	159,424	286,441	50,659	51,836	97,222
U. S. Treasury certificates - - - - -	85,951	84,155	278,072	13,465	14,008	144,776	945	931	18,570
Other bonds, stocks and securities - - -	2,924,475	2,908,807	2,877,486	809,688	809,579	870,675	193,903	187,487	205,313
Total investments - - - - -	5,417,073	5,392,693	5,604,053	1,719,620	1,711,719	1,949,206	367,180	361,430	409,676
Total loans and investments - - - - -	19,468,797	19,398,629	18,576,365	6,218,292	6,202,387	6,234,547	1,707,479	1,684,035	1,649,514
Reserve balances with F. R. Banks - - - -	1,683,188	1,668,229	1,669,281	724,911	717,509	720,690	168,604	165,628	174,854
Cash in vault - - - - -	313,407	293,534	321,172	71,119	64,859	74,397	25,223	24,152	30,167
Net demand deposits - - - - -	13,154,207	13,099,512	13,213,043	5,166,027	5,165,865	5,367,893	1,188,504	1,163,607	1,178,046
Time deposits - - - - -	5,342,727	5,347,552	4,826,351	785,260	787,515	810,913	502,302	499,130	451,835
Government deposits - - - - -	38,566	45,146	85,416	9,649	11,347	16,410	1,497	1,453	3,082
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	284,566	224,258	67,912	83,795	33,895	9,755	17,125	14,176	655
All other - - - - -	198,636	226,592	41,795	53,123	76,917	2,791	3,883	4,723	270
Total borrowings from F. R. Banks - - -	483,202	450,850	109,707	136,918	110,812	12,546	21,008	18,899	925

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 9, 1925.

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Federal Reserve District	(In thousands of dollars)												Total
	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	
Number of reporting banks	41	102	54	75	72	36	100	33	24	69	49	67	722
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	11,480	64,558	12,726	20,077	6,174	8,333	25,054	9,842	2,432	4,011	3,165	8,040	175,892
Secured by stocks & bonds	342,051	2,388,693	388,553	501,906	147,073	93,957	842,185	203,607	69,729	115,136	77,202	270,032	5,440,124
All other loans & discounts	604,724	2,028,670	362,843	759,206	376,229	427,731	1,229,742	299,840	181,594	330,082	239,738	935,309	8,435,708
Total loans and discounts	1,018,255	5,081,921	764,122	1,281,189	529,476	530,021	2,096,981	513,289	253,755	449,229	320,105	1,213,381	14,051,724
Investments:													
U. S. Pre-war bonds	9,634	40,457	9,488	33,081	25,564	14,881	17,659	12,957	7,171	9,183	17,958	24,392	222,425
U. S. Liberty bonds	85,708	612,117	49,923	168,814	29,336	14,937	179,350	23,149	26,456	49,080	17,950	147,452	1,404,272
U. S. Treasury bonds	18,689	204,302	16,376	34,849	7,669	5,771	53,151	10,693	12,277	14,175	6,239	50,311	434,502
U. S. Treasury notes	4,391	163,743	6,904	25,691	2,155	1,975	64,608	6,587	17,304	15,453	6,539	30,098	345,448
U. S. Treasury certificates	6,568	16,052	4,196	16,541	1,923	4,135	7,118	2,295	4,643	3,837	1,813	16,830	85,951
Other bonds, stocks and securities	212,219	1,106,716	249,036	356,191	62,932	49,522	425,374	110,355	43,226	76,809	23,826	203,269	2,924,475
Total investments	337,209	2,143,387	335,923	635,167	129,579	91,221	747,260	166,036	111,077	168,537	74,325	477,352	5,417,073
Total loans and investments	1,355,464	7,225,308	1,100,045	1,916,356	659,055	621,242	2,844,241	679,325	364,832	617,766	394,430	1,690,733	19,468,797
Reserve balances with F.R. Bk.	95,939	780,945	79,602	121,213	41,697	43,468	245,451	50,608	24,293	53,614	30,571	115,787	1,683,188
Cash in vault	22,009	89,168	19,577	37,530	16,064	11,879	53,911	8,585	6,131	13,144	11,208	24,201	313,407
Net demand deposits	897,674	5,726,765	768,024	1,009,741	390,948	365,756	1,763,421	421,684	237,919	487,142	286,680	798,453	13,154,207
Time deposits	404,551	1,169,727	200,368	743,569	202,480	217,156	1,027,704	205,066	108,804	143,949	96,541	822,812	5,342,727
Government deposits	2,531	11,910	3,374	5,420	834	2,142	3,770	995	724	437	1,684	4,745	38,566
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	3,650	119,891	12,190	35,937	5,802	2,933	46,852	3,830	1,000	4,670	2,289	45,522	284,566
All other	21,449	56,836	12,109	27,662	13,174	14,033	16,360	9,283	645	4,582	7,743	14,760	198,636
			BANKERS'	BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES									
Due to banks	123,912	1,022,863	171,700	42,930	40,108	26,134	355,149	86,991	60,106	102,633	39,958	108,819	2,241,303
Due from banks	37,714	99,114	62,430	24,118	19,755	14,194	146,038	37,369	29,236	56,832	29,572	48,555	604,927

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