

STATEMENT FOR THE PRESS

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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 722 reporting member banks in leading cities as of November 25 shows reductions of \$56,000,000 in loans and discounts, \$5,000,000 in investments and \$202,000,000 in net demand deposits. These reductions were accompanied by increases of \$39,000,000 in time deposits and \$40,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$11,000,000 in loans and discounts and \$78,000,000 in net demand deposits, together with increases of \$1,000,000 in investments, \$20,000,000 in time deposits and \$37,000,000 in borrowings from the Federal reserve banks.

Loans on U. S. Government obligations fell off \$3,000,000, a decline of \$5,000,000 in the New York district being partly offset by an increase of \$2,000,000 in the St. Louis district. Loans on corporate stocks and bonds show a net decline of \$2,000,000. The principal changes in this item include increases of \$22,000,000 in the New York district and of \$7,000,000 in the San Francisco district, and reductions of \$16,000,000 and \$15,000,000 in the Boston and Chicago districts, respectively. All other loans and discounts declined by \$51,000,000, decreases of \$31,000,000 in the New York district and \$20,000,000 each in the Boston and Chicago districts being offset in part by increases in other districts, particularly Philadelphia, Dallas and San Francisco.

Investments in U. S. Government securities changed but little outside the Chicago district which reported an increase of \$8,000,000. Holdings of other bonds, stocks and securities declined \$6,000,000 in the New York district and \$5,000,000 in the Chicago district, and increased \$4,000,000 in the San Francisco district.

Net demand deposits fell off \$202,000,000, the largest declines being as follows: New York district \$94,000,000, Chicago district \$47,000,000, Boston district \$18,000,000, San Francisco district \$12,000,000, and the Philadelphia, Atlanta and Kansas City districts \$7,000,000 each.

Time deposits increased \$39,000,000, of which \$21,000,000 was reported by banks in the New York district and \$7,000,000 by those in the Chicago district.

The principal changes in borrowings from the Federal reserve banks include increases of \$41,000,000 in the New York district, and of \$13,000,000 and \$10,000,000 in the Chicago and San Francisco districts, respectively, and a reduction of \$11,000,000 in the Boston district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 25, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$56,000,000	+ \$1,089,000,000
Secured by U.S. Govt. obligations . . .	- 3,000,000	- 22,000,000
Secured by stocks and bonds	- 2,000,000	+ 935,000,000
All other	- 51,000,000	+ 176,000,000
Investments, total	- 5,000,000	- 212,000,000
U. S. bonds	+ 1,000,000	+ 223,000,000
U. S. Treasury notes	+ 5,000,000	- 283,000,000
U. S. Treasury certificates	- 1,000,000	- 197,000,000
Other bonds, stocks and securities .	- 10,000,000	+ 45,000,000
Reserve balances with F. R. Banks . . .	- 39,000,000	+ 31,000,000
Cash in vault	+ 11,000,000	- 6,000,000
Net demand deposits	- 202,000,000	- 40,000,000
Time deposits	+ 39,000,000	+ 503,000,000
Government deposits	- 5,000,000	- 94,000,000
Total accommodation at F. R. Banks . .	+ 40,000,000	+ 361,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 25 1925	Nov. 18 1925	Nov. 26 1924	Nov. 25 1925	Nov. 18 1925	Nov. 26 1924	Nov. 25 1925	Nov. 18 1925	Nov. 26 1924
Number of reporting banks - - - - -	722	722	741	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	163,635	166,202	185,453	50,288	54,656	65,186	16,405	18,065	24,380
Secured by stocks and bonds - - - - -	5,417,924	5,419,724	4,482,725	2,146,548	2,122,987	1,854,699	638,251	656,140	503,977
All other loans and discounts - - - - -	8,377,653	8,429,190	8,201,850	2,268,624	2,298,897	2,314,695	670,138	680,122	714,893
Total loans and discounts - - - - -	13,959,212	14,015,116	12,870,026	4,465,460	4,476,540	4,234,580	1,324,794	1,354,327	1,243,250
Investments:									
U. S. Pre-war bonds - - - - -	220,557	221,163	264,094	29,682	29,682	41,032	1,871	1,870	4,109
U. S. Liberty bonds - - - - -	1,386,891	1,386,786	1,481,601	504,921	503,870	608,312	102,464	100,304	80,656
U. S. Treasury bonds - - - - -	429,304	428,598	67,188	183,556	183,507	12,856	16,339	16,176	2,986
U. S. Treasury notes - - - - -	354,962	349,624	638,436	161,196	159,708	289,950	51,615	45,850	94,397
U. S. Treasury certificates - - - - -	85,030	86,071	282,232	12,910	13,168	144,250	1,001	1,163	22,846
Other bonds, stocks and securities - - - -	2,927,985	2,937,698	2,883,327	835,890	837,071	886,833	185,273	189,324	200,228
Total investments - - - - -	5,404,729	5,409,940	5,616,878	1,728,155	1,727,006	1,983,033	358,563	354,687	405,222
Total loans and investments - - - - -	19,363,941	19,425,056	18,486,904	6,193,615	6,203,546	6,217,613	1,683,357	1,709,014	1,648,472
Reserve balances with F. R. Banks - - - - -	1,655,647	1,694,454	1,624,841	703,411	714,170	706,714	167,701	166,439	163,219
Cash in vault - - - - -	299,216	288,571	305,063	74,161	64,791	75,863	24,955	23,880	28,354
Net demand deposits - - - - -	13,025,048	13,227,076	13,065,182	5,131,229	5,209,172	5,314,168	1,171,744	1,199,516	1,172,660
Time deposits - - - - -	5,359,673	5,320,800	4,856,569	796,192	776,112	847,211	499,316	496,342	445,237
Government deposits - - - - -	45,244	50,412	139,695	11,347	12,606	26,826	1,453	1,842	5,098
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	253,066	202,247	32,706	67,565	36,670	3,760	13,115	5,105	555
All other - - - - -	174,528	185,273	33,513	48,796	42,996	1,296	4,975	4,112	388
Total borrowings from F. R. Banks - - - -	427,594	387,520	66,219	116,361	79,666	5,056	18,090	9,217	943

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