STATEMENT FOR THE PRESS

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Federal Reserve Board,
September 3, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes in the condition of 728 reporting member banks in leading cities during the week ending August 26, as shown in the statement issued by the Federal Reserve Board, include an increase of $2,000,000 in loans and discounts and declines of $7,000,000 in investments and $56,000,000 in net demand deposits. Borrowings from the Federal reserve banks went up $13,000,000. The New York City members reported reductions of $3,000,000 in loans and discounts, of $1,000,000 in investments and of $16,000,000 in net demand deposits, and an increase of $22,000,000 in borrowings from the Federal Reserve bank.

Loans on stocks and bonds changed but little in any of the Federal reserve districts, small increases in the Boston, Philadelphia, Cleveland and Chicago districts being nearly offset by small declines in the New York, Kansas City and San Francisco districts. "All other" loans and discounts, largely commercial, fell off $15,000,000 and $4,000,000, respectively, in the Chicago and St. Louis districts, these reductions being practically offset by small increases in other districts.

Investment holdings of reporting members show no material changes in any of the Federal reserve districts.

Of the decline of $56,000,000 in net demand deposits, $25,000,000 was reported by banks in the New York district, $10,000,000 in the Boston district, and $9,000,000 and $8,000,000 in the Chicago and San Francisco districts, respectively. Time deposits were larger by $8,000,000 in the Atlanta district than a week earlier.

The principal changes in borrowings from the Federal reserve banks were an increase of $24,000,000 in the New York district and a reduction of $8,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 26, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ $2,000,000	+ $951,000,000
Secured by U.S. Govt. obligations	-	- 19,000,000
Secured by stocks and bonds	+ 4,000,000	+ 802,000,000
All other	- 2,000,000	+ 168,000,000
Investments, total	- 7,000,000	+ 380,000,000
U. S. bonds	- 6,000,000	+ 324,000,000
U. S. Treasury notes	-	- 256,000,000
U. S. Treasury certificates	-	-
Other bonds, stocks and securities	- 1,000,000	+ 312,000,000
Reserve balances with F. R. Banks	+ 1,000,000	+ 53,000,000
Cash in vault	+ 4,000,000	- 4,000,000
Net demand deposits	- 56,000,000	+ 331,000,000
Time deposits	+ 9,000,000	+ 647,000,000
Government deposits	-	- 44,000,000
Total accommodation at F. R. Banks	+ 13,000,000	+ 311,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 26 1925	Aug. 19 1925	Aug. 27 1924	Aug. 26 1925	Aug. 19 1925	Aug. 27 1924	Aug. 26 1925	Aug. 19 1925	Aug. 27 1924
Number of reporting banks	728	728	747	61	61	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations	173,292	173,242	192,149	56,031	59,550	73,280	22,435	22,288	25,210
Secured by stocks and bonds	5,093,566	5,089,665	4,291,482	1,994,738	1,997,796	1,753,159	604,911	599,985	517,189
All other loans and discounts	8,108,328	8,110,412	7,940,247	2,160,808	2,157,236	2,242,612	682,359	683,836	723,884
Total loans and discounts	13,375,186	13,373,319	12,423,878	4,211,577	4,214,582	4,069,051	1,309,705	1,306,109	1,266,283
Investments:									
U. S. Pre-war bonds	219,394	219,469	270,599	29,098	29,098	40,945	1,917	1,916	4,125
U. S. Liberty bonds	1,380,072	1,387,550	1,373,124	502,784	506,719	569,577	94,073	90,617	72,130
U. S. Treasury bonds	433,896	432,532	65,558	184,890	182,198	11,790	18,112	19,448	3,610
U. S. Treasury notes	395,990	396,097	652,413	178,765	180,755	318,480	57,893	57,980	89,628
U. S. Treasury certificates	98,793	98,940	98,730	38,752	38,198	36,570	3,165	3,165	5,768
Other bonds, stocks and securities	2,942,989	2,943,548	2,630,488	855,724	854,184	797,995	188,419	188,370	176,380
Total investments	5,471,134	5,478,136	5,090,912	1,790,013	1,791,152	1,775,357	363,579	361,496	351,641
Total loans and investments	18,846,320	18,851,455	17,514,790	6,001,590	6,005,734	5,844,408	1,673,284	1,667,605	1,617,924
Reserve balances with F. R. Banks	1,637,599	1,636,351	1,585,052	697,913	690,187	708,202	172,978	167,049	169,421
Cash in vault	270,757	266,519	274,524	61,388	60,340	61,289	23,104	22,879	27,716
Net demand deposits	12,754,531	12,810,743	12,423,570	4,963,880	4,979,868	5,055,017	1,191,568	1,179,102	1,204,327
Time deposits	5,204,002	5,194,979	4,557,122	795,408	795,949	711,521	468,878	472,737	394,099
Government deposits	51,668	51,639	95,574	6,171	6,171	16,546	5,645	5,645	6,324
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations	231,828	219,492	21,173	95,015	86,265	2,850	11,770	8,965	395
All other	138,247	138,001	37,652	40,239	27,188	6,130	3,070	5,945	-
Total borrowings from F. R. Banks	370,075	357,493	58,825	135,254	113,453	8,980	14,840	14,910	395

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 26, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	102	55	75	73	36	100	33	25	71	49	67	728
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	10,362	61,155	12,762	18,826	6,467	7,281	30,093	8,731	2,476	3,648	3,192	8,299	173,292
Secured by stocks & bonds	328,185	2,238,124	332,993	492,768	130,303	92,422	799,995	170,515	66,921	118,321	78,065	244,954	5,093,566
All other loans & discounts	634,347	2,468,396	383,233	761,737	372,502	390,055	1,217,553	307,558	163,693	334,530	210,459	864,265	8,108,328
Total loans and discounts	972,894	4,767,675	728,988	1,273,331	509,272	489,758	2,047,641	486,804	233,090	456,499	291,716	1,117,518	13,375,186
Investments:													
U. S. Pre-war bonds	9,966	39,784	9,690	32,325	25,628	14,888	17,608	12,707	6,811	8,998	17,090	23,899	219,394
U. S. Liberty bonds	80,637	601,046	50,702	172,024	32,079	13,852	172,535	22,699	25,788	48,698	17,724	142,288	1,380,072
U. S. Treasury bonds	20,292	199,615	16,966	33,968	5,151	5,645	55,392	11,275	12,308	17,525	7,217	48,542	433,896
U. S. Treasury notes	4,541	190,598	8,038	36,309	2,008	2,345	72,719	6,467	19,410	17,385	8,461	27,709	395,990
U. S. Treasury certificates	2,110	41,443	6,549	11,439	1,482	2,147	7,627	521	2,581	3,466	2,370	17,058	98,793
Other bonds, stocks and securities	205,992	1,145,989	258,535	354,576	62,406	50,283	420,933	110,841	42,769	79,471	21,987	189,207	2,942,989
Total investments	323,538	2,218,475	350,480	640,641	128,754	89,160	746,814	164,510	109,667	175,543	74,849	448,703	5,471,134
Total loans and investments	1,296,432	6,986,150	1,079,468	1,913,972	638,026	578,918	2,794,455	651,314	342,757	632,042	366,565	1,566,221	18,846,320
Reserve balances with F.R.Bk.	94,708	749,065	80,039	121,088	40,377	43,424	247,743	44,875	23,911	57,185	28,975	106,209	1,637,599
Cash in vault	19,649	76,132	14,967	29,120	13,892	11,228	49,276	6,976	6,113	12,664	9,949	20,791	270,757
Net demand deposits	872,626	5,495,751	760,404	1,014,303	354,781	341,615	1,780,967	376,225	222,809	514,072	255,082	765,896	12,754,531
Time deposits	370,454	1,188,481	181,329	756,848	201,426	209,900	975,800	209,599	100,156	140,753	94,276	774,980	5,204,002
Government deposits	4,053	7,862	5,019	9,446	1,815	3,787	10,915	1,304	914	487	2,083	3,983	51,668
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	4,450	119,131	10,470	20,955	6,126	7,374	28,371	4,928	1,650	148	1,214	27,011	231,828
All other	15,503	44,468	11,860	13,309	15,452	12,052	7,768	9,220	519	1,169	2,463	4,464	138,247
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	114,933	991,957	169,264	47,737	29,244	24,247	367,478	78,070	51,013	106,516	23,340	105,460	2,109,259
Due from banks	36,630	90,513	59,411	23,789	14,339	12,419	155,482	26,260	19,258	41,974	18,950	45,225	544,250

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