

STATEMENT FOR THE PRESS

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Federal Reserve Board,  
August 27, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes in the condition of 728 reporting member banks in leading cities during the week ending August 19, as shown in the statement issued by the Federal Reserve Board, include increases of \$2,000,000 in loans and discounts, of \$12,000,000 in time deposits and of \$17,000,000 in borrowings from the Federal reserve banks, together with declines of \$3,000,000 in investments and of \$92,000,000 in net demand deposits. The New York City members reported declines of \$4,000,000 in loans and discounts, of \$31,000,000 in net demand deposits and of \$7,000,000 in borrowings from the Federal reserve bank, and an increase of \$13,000,000 in time deposits.

Loans on stocks and bonds went up \$4,000,000, increases of \$10,000,000 in the New York district and \$7,000,000 in the Chicago district being offset in part by a decline of \$12,000,000 in the Boston district. "All other" loans and discounts, largely commercial, increased slightly in all districts except Boston, New York and Philadelphia, banks in the Boston district reporting a reduction of \$8,000,000 and those in the New York district a reduction of \$18,000,000.

Investment holdings of reporting members show no material changes in any of the Federal reserve districts.

Net demand deposits declined \$92,000,000, the principal changes including reductions of \$48,000,000 in the New York district, \$15,000,000 in the Boston district, \$11,000,000 each in the Chicago and St. Louis districts and \$8,000,000 in the Philadelphia district.

Time deposits were larger by \$19,000,000 at banks in the New York district and smaller by \$5,000,000 at banks in the San Francisco district.

Borrowings from the Federal reserve banks went up \$27,000,000 in the Chicago district, \$7,000,000 in the Philadelphia district and \$6,000,000 each in the Atlanta and St. Louis districts, respectively. These increases were partly offset by reductions of \$17,000,000 reported for the Cleveland district, and \$10,000,000 each for the Boston and New York districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 19, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$2,000,000	+ \$922,000,000
Secured by U. S. Govt. obligations	-	- 20,000,000
Secured by stocks and bonds . . . . .	+ 4,000,000	+ 774,000,000
All other . . . . .	- 2,000,000	+ 168,000,000
Investments, total . . . . .	- 3,000,000	+ 411,000,000
U. S. bonds . . . . .	- 1,000,000	+ 347,000,000
U. S. Treasury notes . . . . .	- 5,000,000	- 252,000,000
U. S. Treasury certificates . . . . .	- 3,000,000	- 3,000,000
Other bonds, stocks and securities .	+ 6,000,000	+ 319,000,000
Reserve balances with F. R. Banks . . .	+ 2,000,000	+ 41,000,000
Cash in vault . . . . .	- 15,000,000	- 4,000,000
Net demand deposits . . . . .	- 92,000,000	+ 392,000,000
Time deposits . . . . .	+ 12,000,000	+ 644,000,000
Government deposits . . . . .	- 1,000,000	- 44,000,000
Total accommodation at F. R. Banks . .	+ 17,000,000	+ 297,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 19 1925	Aug. 12 1925	Aug. 20 1924	Aug. 19 1925	Aug. 12 1925	Aug. 20 1924	Aug. 19 1925	Aug. 12 1925	Aug. 20 1924
Number of reporting banks - - - - -	728	728	747	61	61	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	173,242	172,936	193,644	59,550	58,129	73,762	22,288	21,440	25,217
Secured by stocks and bonds - - - - -	5,089,665	5,085,282	4,315,746	1,997,796	1,988,825	1,792,118	599,985	593,882	502,364
All other loans and discounts - - - - -	8,110,412	8,112,743	7,941,846	2,157,236	2,171,246	2,247,960	683,836	682,143	717,747
Total loans and discounts - - - - -	13,373,319	13,370,961	12,451,236	4,214,582	4,218,200	4,113,840	1,306,109	1,297,465	1,245,328
Investments:									
U. S. Pre-war bonds - - - - -	219,469	218,729	268,880	29,098	29,098	40,689	1,916	1,916	4,133
U. S. Liberty bonds - - - - -	1,387,550	1,387,971	1,358,748	506,719	509,053	563,968	90,617	89,880	74,983
U. S. Treasury bonds - - - - -	432,532	434,928	64,704	182,198	181,110	11,709	19,448	22,356	3,520
U. S. Treasury notes - - - - -	396,097	* 400,646	647,687	180,755	179,769	315,341	57,980	57,787	88,515
U. S. Treasury certificates - - - - -	98,940	* 102,016	102,456	38,193	37,933	38,750	3,165	3,371	5,757
Other bonds, stocks and securities - - - -	2,943,548	2,937,265	2,624,899	854,184	854,083	792,640	188,370	188,527	178,846
Total investments - - - - -	5,478,136	5,481,555	5,067,374	1,791,152	1,791,046	1,763,097	361,496	363,837	355,754
Total loans and investments - - - - -	18,851,455	18,852,516	17,518,610	6,005,734	6,009,246	5,876,937	1,667,605	1,661,302	1,601,082
Reserve balances with F. R. Banks - - - - -	1,636,351	1,634,504	1,595,677	690,187	680,183	687,282	167,049	172,230	169,183
Cash in vault - - - - -	266,519	281,245	270,777	60,340	64,126	62,194	22,879	23,636	27,155
Net demand deposits - - - - -	12,810,743	12,902,589	12,418,613	4,979,868	5,010,578	5,057,512	1,179,102	1,189,403	1,184,924
Time deposits - - - - -	5,194,979	5,182,554	4,551,441	795,949	783,210	721,450	472,737	470,894	394,503
Government deposits - - - - -	51,639	52,440	95,604	6,171	6,171	16,546	5,645	5,640	6,324
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	219,492	217,914	19,769	86,265	94,700	2,025	8,965	1,601	175
All other - - - - -	138,001	122,052	40,771	27,188	25,952	5,223	5,945	980	1,500
Total borrowings from F. R. Banks - - - -	357,493	339,966	60,540	113,453	120,652	7,248	14,910	2,581	1,675

\*Revised figures.

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## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 19, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	102	55	75	73	36	100	33	25	71	49	67	728
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	10,177	64,575	12,721	18,743	5,577	7,337	29,718	7,025	2,410	3,421	3,140	8,398	173,242
Secured by stocks & bonds	322,332	2,244,493	329,650	490,682	130,500	92,917	794,616	170,403	66,902	121,162	77,717	248,291	5,089,665
All other loans & discounts	634,069	2,467,089	380,188	761,743	370,728	386,797	1,232,884	311,066	162,210	335,888	208,517	859,233	8,110,412
Total loans and discounts	966,578	4,776,157	722,559	1,271,168	506,805	487,051	2,057,218	488,494	231,522	460,471	289,374	1,115,922	13,373,319
Investments:													
U. S. Pre-war bonds	9,941	39,834	9,690	32,325	25,588	14,883	17,606	12,707	6,896	9,010	17,090	23,899	219,469
U. S. Liberty bonds	80,986	605,383	50,820	171,876	34,843	13,365	172,913	22,735	25,657	48,969	17,854	142,149	1,387,550
U. S. Treasury bonds	20,450	197,645	18,038	33,676	5,216	5,644	53,769	11,475	12,308	17,712	7,192	49,407	432,532
U. S. Treasury notes	4,542	192,636	8,012	36,339	2,008	2,345	72,764	6,480	19,410	17,458	8,360	25,743	396,097
U. S. Treasury certificates	2,110	40,889	6,549	11,537	1,482	2,146	7,799	504	2,581	4,028	2,370	16,945	98,940
Other bonds, stocks and securities	210,432	1,141,024	259,833	354,929	62,165	48,059	420,919	111,081	43,138	78,541	21,953	191,474	2,943,548
Total investments	328,461	2,217,411	352,942	640,682	131,302	86,442	745,770	164,932	109,990	175,718	74,819	449,617	5,478,136
Total loans and investments	1,295,039	6,993,568	1,075,501	1,911,850	638,107	573,493	2,802,988	653,476	341,512	636,189	364,193	1,565,539	18,851,455
Reserve balances with F. R. Bk.	92,960	745,787	80,556	125,795	37,726	42,523	250,878	43,371	26,750	55,219	28,322	106,464	1,636,351
Cash in vault	19,453	75,434	14,857	28,287	13,269	11,234	48,891	6,869	5,736	12,075	9,684	20,730	266,519
Net demand deposits	882,921	5,520,830	756,552	1,017,438	355,207	342,965	1,790,116	377,041	222,165	516,363	254,833	774,312	12,810,743
Time deposits	369,413	1,188,711	180,555	756,802	201,882	201,794	976,657	207,245	99,765	140,804	95,648	775,703	5,194,979
Government deposits	4,053	7,862	4,990	9,446	1,815	3,787	10,915	1,304	914	487	2,083	3,983	51,639
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	3,844	108,826	10,823	20,459	4,137	4,374	32,014	3,980	4,715	1,223	337	24,760	219,492
All other	16,492	30,648	14,395	17,211	16,530	12,031	11,920	10,117	1,330	1,183	2,432	3,712	138,001
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	117,364	1,000,050	171,643	51,612	30,360	23,037	364,950	81,110	47,672	107,560	24,680	108,579	2,128,617
Due from banks	43,602	97,168	55,099	25,146	15,133	12,599	156,969	24,883	17,341	42,476	20,508	51,595	562,519

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