

STATEMENT FOR THE PRESS

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Federal Reserve Board,
August 20, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes in the condition of 728 reporting member banks in leading cities during the week ending August 12, as shown in the statement issued by the Federal Reserve Board, include increases of \$62,000,000 in loans and discounts and of \$69,000,000 in net demand deposits, and a decrease of \$19,000,000 in Government deposits. The New York City members reported declines of \$8,000,000 in loans and discounts and of \$15,000,000 in net demand deposits, together with an increase of \$9,000,000 in time deposits.

Loans on stocks and bonds went up \$17,000,000 in the Chicago district and fell off a like amount in the New York district. Banks in all the other districts except Cleveland, Atlanta and Minneapolis, reported small increases in this item. "All other" loans and discounts, largely commercial, were \$42,000,000 larger than a week ago, of which \$16,000,000 was at banks in the Chicago district, \$9,000,000 in the Atlanta district and \$7,000,000 in the Cleveland district.

Investment holdings of reporting members show no material changes in any of the Federal reserve districts.

Net demand deposits increased in all districts except Cleveland, Richmond and New York, the latter reporting a decline of \$15,000,000. The largest increases in this item were as follows: Chicago \$33,000,000, San Francisco \$17,000,000, and Kansas City and Atlanta \$10,000,000 and \$8,000,000, respectively.

An increase of \$11,000,000 in time deposits reported by banks in the New York district was partly offset by small declines in other districts.

The principal changes in borrowings from the Federal reserve banks were an increase of \$21,000,000 in the Cleveland district and reductions of \$9,000,000 each in the New York and Chicago districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 12, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$62,000,000	+ \$968,000,000
Secured by U.S. Govt. obligations	+ 7,000,000	- 17,000,000
Secured by stocks and bonds	+ 13,000,000	+ 806,000,000
All other	+ 42,000,000	+ 179,000,000
Investments, total	- 1,000,000	+ 449,000,000
U. S. bonds	-	+ 356,000,000
U. S. Treasury notes	- 1,000,000	- 244,000,000
U. S. Treasury certificates	- 2,000,000	+ 4,000,000
Other bonds, stocks and securities	+ 2,000,000	+ 333,000,000
Reserve balances with F. R. Banks	- 30,000,000	+ 17,000,000
Cash in vault	+ 10,000,000	+ 3,000,000
Net demand deposits	+ 69,000,000	+ 477,000,000
Time deposits	+ 5,000,000	+ 629,000,000
Government deposits	- 19,000,000	- 43,000,000
Total accommodation at F. R. Banks	+ 3,000,000	+ 276,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 12 1925	Aug. 5 1925	Aug. 13 1924	Aug. 12 1925	Aug. 5 1925	Aug. 13 1924	Aug. 12 1925	Aug. 5 1925	Aug. 13 1924
Number of reporting banks - - - - -	728	728	747	61	61	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	172,936	165,351	190,272	58,129	51,215	67,620	21,440	21,482	26,328
Secured by stocks and bonds - - - - -	5,085,282	*5,072,428	4,279,161	1,988,825	2,004,595	1,769,327	593,882	581,330	492,719
All other loans and discounts - - - - -	8,112,743	*8,071,054	7,933,603	2,171,246	2,169,705	2,251,993	682,143	676,229	707,780
Total loans and discounts - - - - -	13,370,961	13,308,833	12,403,036	4,218,200	4,225,515	4,088,940	1,297,465	1,279,041	1,226,827
Investments:									
U. S. Pre-war bonds - - - - -	218,729	219,611	271,525	29,098	29,098	41,037	1,916	1,933	4,133
U. S. Liberty bonds - - - - -	1,387,971	1,382,849	1,352,245	509,053	506,621	561,440	89,880	89,240	76,329
U. S. Treasury bonds - - - - -	434,928	439,046	62,126	181,110	180,841	8,573	22,356	23,803	3,678
U. S. Treasury notes - - - - -	399,853	400,744	643,868	179,769	179,953	312,235	57,787	57,917	87,817
U. S. Treasury certificates - - - - -	102,809	105,253	99,158	37,933	38,374	39,643	3,371	3,206	5,872
Other bonds, stocks and securities - - - -	2,937,265	2,935,472	2,603,757	854,083	852,359	775,543	188,527	191,315	179,966
Total investments - - - - -	5,481,555	5,482,975	5,032,679	1,791,046	1,787,246	1,738,471	363,837	367,414	357,795
Total loans and investments - - - - -	18,852,516	18,791,808	17,435,715	6,009,246	6,012,761	5,827,411	1,661,302	1,646,455	1,584,622
Reserve balances with F. R. Banks - - - - -	1,634,504	1,664,682	1,617,623	680,183	706,525	735,650	172,230	180,310	161,036
Cash in vault - - - - -	281,245	271,138	277,964	64,126	62,215	64,327	23,636	24,172	27,908
Net demand deposits - - - - -	12,902,589	12,833,965	12,425,297	5,010,578	5,025,692	5,073,654	1,189,403	1,182,686	1,162,592
Time deposits - - - - -	5,182,554	5,177,921	4,553,538	783,210	774,561	726,278	470,894	470,820	393,242
Government deposits - - - - -	52,440	71,049	95,531	6,171	8,579	16,546	5,640	7,843	6,324
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	217,914	230,722	27,816	94,700	111,450	2,925	1,601	3,516	268
All other - - - - -	122,052	106,744	36,404	25,952	16,494	4,322	980	1,514	261
Total borrowings from F. R. Banks - - - -	339,966	337,466	64,220	120,652	127,944	7,247	2,581	5,030	529

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*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 12, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	102	55	75	73	36	100	33	25	71	49	67	728
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	10,979	63,148	11,800	18,592	5,480	7,614	28,794	7,872	2,472	3,457	3,121	9,607	172,936
Secured by stocks & bonds	334,220	2,234,817	333,304	488,889	129,496	91,016	787,275	171,732	68,172	123,814	78,875	243,672	5,085,282
All other loans & discounts	641,793	2,484,990	381,141	760,289	368,862	383,326	1,224,333	307,984	160,011	333,181	207,712	859,130	8,112,743
Total loans and discounts	986,992	4,782,955	726,245	1,267,761	503,838	481,956	2,040,402	487,588	230,655	460,452	289,708	1,112,409	13,370,961
Investments:													
U. S. Pre-war bonds	9,340	39,859	9,690	52,075	25,583	14,875	17,572	12,707	6,811	8,698	17,090	23,929	218,729
U. S. Liberty bonds	80,928	607,767	51,293	173,008	34,768	12,793	173,077	22,581	25,546	48,853	17,837	139,520	1,387,971
U. S. Treasury bonds	20,438	195,483	18,007	33,757	5,524	5,645	57,705	11,441	12,277	17,647	7,107	49,897	434,928
U. S. Treasury notes	4,541	191,650	8,152	40,490	2,008	1,552	72,772	6,391	19,380	17,470	8,757	26,690	399,853
U. S. Treasury certificates	4,843	40,624	6,549	11,470	1,982	2,940	7,823	534	2,581	4,035	2,439	16,989	102,809
Other bonds, stocks and securities	211,128	1,141,370	258,648	353,266	61,984	47,494	419,606	111,236	43,060	77,027	21,482	190,964	2,937,265
Total investments	331,718	2,216,753	352,339	644,066	131,849	85,299	748,555	164,890	109,655	173,730	74,712	447,989	5,481,555
Total loans and investments	1,318,710	6,999,708	1,078,584	1,911,827	635,687	567,255	2,788,957	652,478	340,310	634,182	364,420	1,560,398	18,852,516
Reserve balances with F.R.Bk.	94,878	738,660	78,331	133,937	38,844	38,439	251,160	45,709	24,115	56,391	28,197	105,843	1,634,504
Cash in vault	19,778	79,329	14,825	31,150	16,869	11,320	50,292	6,801	6,337	12,562	10,356	21,626	281,245
Net demand deposits	898,344	5,568,839	764,092	1,013,692	356,337	342,465	1,801,075	388,060	226,293	517,360	255,697	770,335	12,902,589
Time deposits	370,422	1,170,081	181,167	755,583	202,250	201,553	975,893	208,500	99,774	140,707	96,398	780,226	5,182,554
Government deposits	4,050	7,862	4,990	10,255	1,815	3,787	10,910	1,304	914	487	2,083	3,983	52,440
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	6,240	119,485	7,650	35,456	3,548	3,400	13,011	4,316	2,580	2,076	142	20,010	217,914
All other	24,053	29,546	10,910	19,282	13,950	6,977	4,280	3,581	319	757	2,212	6,185	122,052
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	125,910	1,037,656	177,001	52,499	31,333	22,572	380,174	86,813	46,553	114,580	25,996	107,779	2,208,866
Due from banks	39,317	101,271	61,667	25,814	13,940	12,837	164,290	29,323	18,905	50,201	24,942	48,911	591,418

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