

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, July 31;
not earlier.

St. 4604
Federal Reserve Board,
July 30, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in the condition of 730 reporting member banks in leading cities during the week ending July 22, as shown in the statement issued by the Federal Reserve Board, comprise an increase of \$23,000,000 in investments and decreases of \$45,000,000 in loans and discounts, of \$154,000,000 in net demand deposits and of \$18,000,000 in borrowings from the Federal reserve banks. The New York City members reported an increase of \$13,000,000 in investments, and declines of \$35,000,000 in loans and discounts and of \$90,000,000 in net demand deposits.

Loans on stocks and bonds show a further reduction of \$32,000,000, declines of \$23,000,000 and \$18,000,000 in the New York and Chicago districts, respectively, being partly offset by slight increases in most of the other districts. "All other" loans and discounts, largely commercial, fell off \$19,000,000, the principal changes being decreases of \$11,000,000 in the Chicago district and \$10,000,000 in the New York district, and an increase of \$9,000,000 in the Cleveland district.

Investments in U. S. securities changed but little during the week. Holdings of other bonds, stocks and securities show an increase of \$21,000,000, of which \$14,000,000 was reported by banks in the New York district.

Net demand deposits declined in all Federal reserve districts except Kansas City and Cleveland, where increases of \$26,000,000 and \$6,000,000, respectively, are noted. The principal reductions were in the following districts: New York \$98,000,000, Chicago \$31,000,000, San Francisco \$12,000,000, and Boston, Atlanta and St. Louis \$9,000,000 each.

Borrowings from the Federal reserve banks were reduced \$9,000,000 each in the Boston and Philadelphia districts and \$8,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending July 22, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$45,000,000	+ \$1,023,000,000
Secured by U.S.Gov't. obligations	+ 6,000,000	- 25,000,000
Secured by stocks and bonds	- 32,000,000	+ 844,000,000
All other	- 19,000,000	+ 204,000,000
Investments, total	+ 23,000,000	+ 566,000,000
U. S. bonds	+ 6,000,000	+ 421,000,000
U. S. Treasury notes	+ 7,000,000	- 245,000,000
U. S. Treasury certificates	- 11,000,000	- 18,000,000
Other bonds, stocks and securities	+ 21,000,000	+ 408,000,000
Reserve balances with F. R. Banks	- 29,000,000	+ 49,000,000
Cash in vault	- 3,000,000	+ 1,000,000
Net demand deposits	- 154,000,000	+ 698,000,000
Time deposits	-	+ 674,000,000
Government deposits	-	- 24,000,000
Total accommodation at F. R. Banks	- 18,000,000	+ 174,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	July 22 1925	July 15 1925	July 23 1924	July 22 1925	July 15 1925	July 23 1924	July 22 1925	July 15 1925	July 23 1924
Number of reporting banks - - - - -	730	731	747	62	62	67	46	46	48
Loans and discounts, gross:									
Secured by U.S. Government obligations - -	170,616	164,914	195,205	48,558	50,387	72,048	21,895	21,784	27,172
Secured by stocks and bonds - - - - -	5,031,726	5,063,651	4,187,849	1,976,724	2,000,679	1,730,830	588,760	605,811	469,189
All other loans and discounts - - - - -	8,038,085	8,057,357	7,834,245	2,147,100	2,155,965	2,202,127	677,114	674,412	698,869
Total loans and discounts - - - - -	13,240,427	13,285,922	12,217,299	4,172,382	4,207,031	4,005,005	1,287,769	1,302,007	1,195,230
Investments:									
U. S. Pre-war bonds - - - - -	222,335	220,417	272,633	28,999	29,000	40,221	1,934	1,934	4,137
U. S. Liberty bonds - - - - -	1,383,294	1,379,583	1,284,454	509,596	507,302	532,994	88,361	87,153	62,948
U. S. Treasury bonds - - - - -	440,090	439,636	68,201	182,246	181,804	13,293	26,354	26,064	3,637
U. S. Treasury notes - - - - -	404,646	397,875	649,522	181,713	174,298	309,504	57,880	54,879	85,872
U. S. Treasury certificates - - - - -	108,496	119,438	126,886	39,738	50,081	60,328	3,888	4,035	6,165
Other bonds, stocks and securities - - - -	2,948,134	2,926,620	2,539,755	864,426	851,754	742,864	196,974	195,877	175,526
Total investments - - - - -	5,506,995	5,483,569	4,941,451	1,806,718	1,794,239	1,699,204	375,391	369,942	338,285
Total loans and investments - - - - -	18,747,422	18,769,491	17,158,750	5,979,100	6,001,270	5,704,209	1,663,160	1,671,949	1,533,515
Reserve balances with F. R. Banks - - - - -	1,617,713	1,646,888	1,569,101	684,019	700,440	712,590	164,696	165,786	168,917
Cash in vault - - - - -	274,832	277,378	273,956	61,627	61,367	62,810	24,538	24,706	27,801
Net demand deposits - - - - -	12,833,091	12,987,280	12,135,262	4,999,423	5,089,508	4,969,581	1,172,214	1,174,808	1,124,289
Time deposits - - - - -	5,163,718	5,163,729	4,489,661	780,595	786,183	702,321	468,438	474,701	395,724
Government deposits - - - - -	75,567	75,598	100,009	9,035	9,035	16,546	8,258	8,258	6,084
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	155,642	158,781	24,275	56,110	42,755	2,659	3,041	5,310	200
All other - - - - -	87,687	102,479	45,465	17,240	28,940	2,285	1,409	2,482	266
Total borrowings from F. R. Banks - - -	243,329	261,260	69,740	73,350	71,695	4,944	4,450	7,792	466

C.

