

## STATEMENT FOR THE PRESS

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## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on April 15 of 736 member banks in leading cities shows reductions of \$9,000,000 in loans and discounts, of \$2,000,000 in investments and of \$55,000,000 in Government deposits, together with increases of \$87,000,000 in net demand deposits and of \$20,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$22,000,000 in loans and discounts, of \$6,000,000 in investments and of \$33,000,000 in net demand deposits.

Loans and discounts increased \$27,000,000 in the New York district and \$9,000,000 in the San Francisco district, while the principal decreases as reported by banks in other districts were as follows: Boston \$14,000,000, Philadelphia \$12,000,000, Kansas City \$6,000,000, Minneapolis \$5,000,000, and Richmond \$4,000,000.

Investments of reporting members in U. S. Government and other securities show but slight changes during the week, an increase of \$10,000,000 in the New York district being slightly more than offset by reductions in other districts, the largest decrease, \$6,000,000, being reported by the Cleveland district.

Net demand deposits show increases of \$51,000,000 in the New York district and of \$22,000,000 and \$21,000,000, respectively, in the Boston and Chicago districts. Banks in the Philadelphia and Minneapolis districts reported declines of \$7,000,000 and \$8,000,000, respectively, in net demand deposits.

Government deposits declined in all reserve districts, the largest reductions being as follows: New York \$13,000,000, Chicago \$9,000,000, Boston and Cleveland \$7,000,000 each, and Philadelphia \$6,000,000.

The principal changes in borrowings from the Federal reserve banks were increases of \$17,000,000 in the Cleveland district and of \$5,000,000 in the Philadelphia district, and reductions of \$9,000,000 and \$5,000,000 in the Chicago and Boston districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 15, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$9,000,000	+ \$1,066,000,000
Secured by U.S. Gov't. obligations . . .	+ 3,000,000	- 19,000,000
Secured by stocks and bonds . . . . .	- 17,000,000	+ 842,000,000
All other . . . . .	+ 5,000,000	+ 243,000,000
Investments, total . . . . .	- 2,000,000	+ 932,000,000
U. S. bonds . . . . .	+ 6,000,000	+ 610,000,000
U. S. Treasury notes . . . . .	- 11,000,000	- 285,000,000
U. S. Treasury certificates . . . . .	- 3,000,000	+ 15,000,000
Other bonds, stocks and securities . .	+ 6,000,000	+ 592,000,000
Reserve balances with F. R. Banks . . . .	- 10,000,000	+ 157,000,000
Cash in vault . . . . .	- 11,000,000	+ 4,000,000
Net demand deposits . . . . .	+ 87,000,000	+ 1,383,000,000
Time deposits . . . . .	- 3,000,000	+ 801,000,000
Government deposits . . . . .	- 55,000,000	+ 22,000,000
Total accommodation at F. R. Banks . . .	+ 20,000,000	- 8,000,000

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## PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 15 1925	Apr. 8 1925	Apr. 16 1924	Apr. 15 1925	Apr. 8 1925	Apr. 16 1924	Apr. 15 1925	Apr. 8 1925	Apr. 16 1924
Number of reporting banks . . . . .	736	736	755	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Gov't. obligations	200,093	197,554	218,929	75,354	71,819	77,256	23,200	23,352	25,782
Secured by stocks and bonds - - - -	4,708,150	4,725,112	3,866,328	1,878,908	1,874,086	1,404,489	516,259	518,045	442,971
All other loans and discounts - - -	8,219,978	8,214,618	7,976,879	2,261,917	2,248,547	2,265,108	692,644	692,019	657,578
Total loans and discounts - - - -	13,128,221	13,137,284	12,062,136	4,216,179	4,194,452	3,746,853	1,232,103	1,233,416	1,126,331
Investments:									
U. S. Pre-war bonds - - - - -	219,757	219,935	271,295	28,130	28,154	40,109	1,936	1,936	4,195
U. S. Liberty bonds - - - - -	1,347,935	1,340,848	1,072,844	515,584	510,984	446,934	84,288	82,500	44,490
U. S. Treasury bonds - - - - -	457,172	457,987	70,646	154,855	155,632	14,582	29,393	30,643	4,601
U. S. Treasury notes - - - - -	444,567	455,093	729,773	175,358	176,630	356,597	64,421	71,118	80,495
U. S. Treasury certificates - - - -	129,098	132,539	113,966	56,142	55,902	27,919	4,284	4,564	13,839
Other bonds, stocks and securities	2,883,358	2,877,614	2,291,455	849,314	846,077	605,913	199,449	199,230	166,573
Total investments - - - - -	5,481,887	5,484,016	4,549,979	1,779,383	1,773,379	1,492,054	383,771	389,991	314,193
Total loans and investments - -	18,610,108	18,621,300	16,612,115	5,995,562	5,967,831	5,238,907	1,615,874	1,623,407	1,440,524
Reserve balances with F. R. Banks - -	1,599,356	1,609,198	1,442,186	667,097	697,204	611,495	156,992	154,024	145,035
Cash in vault - - - - -	277,064	288,502	273,425	61,886	65,189	62,559	26,634	26,601	27,412
Net demand deposits - - - - -	12,722,421	12,635,199	11,339,752	4,979,657	4,946,408	4,368,942	1,114,770	1,108,372	1,002,457
Time deposits - - - - -	5,052,176	5,055,057	4,250,751	816,484	812,868	649,616	462,004	463,987	373,391
Government deposits - - - - -	246,230	300,898	224,298	42,552	51,779	55,125	19,177	24,418	13,343
Bills payable & redis. with F. R. Banks:									
Secured by U. S. Gov't. obligations	134,104	116,018	106,490	47,575	47,500	26,640	6,967	4,918	8,462
All other - - - - -	100,549	99,127	135,935	32,937	32,499	14,701	620	4,185	3,565
Total borrowings from F. R. Banks	234,653	215,145	242,425	80,512	79,999	41,341	7,587	9,103	12,027

## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 15, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,586	80,501	12,040	19,822	6,636	7,885	31,184	12,925	2,798	4,027	3,264	10,425	200,093
Secured by stocks & bonds	268,222	2,118,958	324,767	436,937	129,908	78,845	693,980	172,250	59,846	122,424	73,220	228,793	4,708,150
All other loans & discounts	667,751	2,566,686	366,626	753,705	351,688	388,341	1,217,403	313,930	182,871	314,095	226,369	870,513	8,219,978
Total loans and discounts	944,559	4,766,145	703,433	1,210,464	488,232	475,071	1,942,567	499,105	245,515	440,546	302,853	1,109,731	13,128,221
Investments:													
U. S. Pre-war bonds	9,562	38,857	9,567	31,646	25,163	14,867	17,874	13,257	6,936	9,357	18,222	24,449	219,757
U. S. Liberty bonds	73,781	612,381	53,190	151,155	35,884	10,310	166,225	24,766	25,643	47,083	18,183	129,334	1,347,935
U. S. Treasury bonds	23,259	171,890	26,297	45,438	11,926	5,263	60,973	19,322	11,589	16,406	9,212	55,597	457,172
U. S. Treasury notes	8,506	192,285	15,167	49,741	1,662	3,432	91,090	12,317	12,346	17,032	9,132	25,857	444,567
U. S. Treasury certificates	5,672	57,655	5,998	10,887	513	2,241	10,036	2,792	6,596	3,199	3,545	19,964	129,098
Other bonds, stocks and securities	192,852	1,127,405	258,566	352,432	62,692	41,873	419,972	100,481	39,025	75,216	20,128	192,716	2,883,358
Total investments	313,632	2,200,473	368,785	641,299	137,840	77,986	766,170	172,935	108,135	168,293	78,422	447,917	5,481,887
Total loans & investments	1,258,191	6,966,618	1,072,218	1,851,763	626,072	553,057	2,708,737	672,040	353,650	608,839	381,275	1,557,648	18,610,108
Reserve balances with F.R. Bk.	93,537	727,143	83,446	122,777	40,774	38,540	229,948	47,388	27,603	53,490	29,982	104,728	1,599,356
Cash in vault	21,034	76,610	16,073	29,026	14,189	10,802	52,673	7,165	5,964	11,793	10,323	21,412	277,064
Net demand deposits	868,593	5,538,659	758,721	989,246	353,772	328,608	1,709,461	406,200	228,311	487,595	278,581	774,674	12,722,421
Time deposits	341,296	1,190,376	174,635	719,697	186,932	195,688	943,197	203,833	106,158	137,633	93,905	758,826	5,052,176
Government deposits	15,933	54,707	30,159	34,102	11,818	11,070	34,717	14,710	3,410	5,991	8,827	20,786	246,230
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	5,125	60,782	6,978	22,623	5,476	2,459	15,077	1,234	2,000	1,000	-	11,350	134,104
All other	10,394	33,244	8,196	10,022	14,270	5,822	3,761	4,758	301	1,416	124	8,241	100,549
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	137,205	1,115,690	189,990	51,602	31,054	18,762	392,127	89,055	55,116	107,182	32,770	98,372	2,318,925
Due from banks	49,652	114,871	71,487	27,867	14,231	14,231	179,713	30,969	20,963	43,837	29,231	61,667	658,719