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STATEMENT FOR THE PRESS

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Federal Reserve Board,  
January 2, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$91,000,000 in accommodation at the Federal reserve banks and of \$34,000,000 in loans and discounts, together with a decrease of \$125,000,000 in net demand deposits, are shown in the Federal Reserve Board's weekly consolidated statement of condition on December 24 of 738 member banks in leading cities. Loans on Government securities were increased by \$5,000,000 and loans on corporate stocks and bonds by \$34,000,000, while "All other," largely commercial, loans declined by \$5,000,000. Holdings of U. S. bonds went up \$2,000,000 and holdings of Treasury notes \$6,000,000, while holdings of U. S. certificates of indebtedness and of other securities were reduced by \$21,000,000 and \$2,000,000, respectively.

All classes of loans reported by the New York City members show advances over the preceding week. Loans secured by Government obligations were up \$4,000,000, loans on other stocks and bonds - \$37,000,000 and all other loans - \$12,000,000. Holdings of U. S. securities increased \$11,000,000 and those of corporate securities declined \$15,000,000.

Net demand deposits of all reporting members declined \$125,000,000, the principal reductions being reported by banks in the following districts: New York \$25,000,000, San Francisco \$22,000,000, Chicago \$19,000,000, Cleveland \$15,000,000, Boston \$13,000,000 and St. Louis \$10,000,000. Time deposits show a reduction of \$2,000,000 and Government deposits a reduction of \$11,000,000, the New York City members reporting declines of \$8,000,000 and \$2,000,000, respectively, in these items.

Reserve balances of all reporting institutions increased by \$6,000,000 and cash in vault declined by \$5,000,000. The New York City banks report gains of \$15,000,000 in reserve balances and of \$3,000,000 in cash.

Borrowings of all reporting members from the Federal reserve banks increased from \$133,000,000 to \$224,000,000, New York City members accounting for \$77,000,000 of the increase.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending December 24, 1924; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$34,000,000	+ \$1,088,000,000
Secured by U.S. Govt. obligations . .	+ 5,000,000	- 32,000,000
Secured by stocks and bonds . . . . .	+ 34,000,000	+ 783,000,000
All other . . . . .	- 5,000,000	+ 337,000,000
Investments, total . . . . .	- 15,000,000	+ 1,023,000,000
U. S. bonds, . . . . .	+ 2,000,000	+ 671,000,000
U. S. Treasury notes . . . . .	+ 6,000,000	- 330,000,000
U. S. Certificates of indebtedness . .	- 21,000,000	+ 10,000,000
Other bonds, stocks and securities . .	- 2,000,000	+ 672,000,000
Reserve balances with F. R. Banks . . .	+ 6,000,000	+ 322,000,000
Cash in vault . . . . .	- 5,000,000	- 22,000,000
Net demand deposits . . . . .	- 125,000,000	+ 2,010,000,000
Time deposits . . . . .	- 2,000,000	+ 742,000,000
Government deposits . . . . .	- 11,000,000	- 17,000,000
Total accommodation at F. R. Banks . . .	+ 91,000,000	- 351,000,000

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	Dec. 24, 1924	Dec. 17, 1924	June 25, 1924	Dec. 26, 1923
Number of reporting banks - - - - -	738	739	748	764
Loans and discounts, gross:				
Secured by U. S. Government obligations - - - - -	196,273	191,449	217,806	228,365
Secured by stocks and bonds (other than U. S. securities) - - - - -	4,641,014	4,606,869	4,050,434	3,857,662
All other loans and discounts - - - - -	8,185,530	8,190,603	7,873,864	7,848,307
Total loans and discounts - - - - -	13,022,817	12,988,921	12,142,104	11,934,334
U. S. Pre-war bonds - - - - -	261,492	262,571	270,920	275,460
U. S. Liberty bonds - - - - -	1,411,933	1,413,935	1,203,939	1,016,279
U. S. Treasury bonds - - - - -	369,737	364,475	71,057	81,052
U. S. Treasury notes - - - - -	523,186	517,454	634,298	852,965
U. S. Certificates of indebtedness - - - - -	133,390	154,058	132,660	123,464
Other bonds, stocks and securities - - - - -	2,878,369	2,880,512	2,513,782	2,206,111
Total loans and discounts and investments - - - - -	18,600,924	18,581,926	16,968,760	16,489,665
Reserve balances with Federal Reserve Banks - - - - -	1,700,338	1,694,009	1,544,661	1,378,672
Cash in vault - - - - -	333,491	338,421	278,636	355,454
Net demand deposits - - - - -	13,044,529	13,169,492	11,837,140	11,034,063
Time deposits - - - - -	4,814,435	4,816,408	4,414,306	4,072,029
Government deposits - - - - -	169,195	180,305	129,423	185,938
Bills payable and rediscounts with Federal Reserve Banks:				
Secured by U. S. Government obligations - - - - -	155,364	90,739	40,008	305,620
All other - - - - -	68,893	42,125	66,136	269,178
Ratio of bills payable and rediscounts with Federal Reserve Banks to total loans and investments, per cent - - - - -	1.2	.7	.6	3.5

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 24, 1924.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	77	75	36	100	33	25	71	50	66	738
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,098	77,622	11,150	18,914	6,835	7,725	32,017	10,880	3,105	4,387	3,620	9,920	196,273
Secured by stocks & bonds	272,924	2,189,109	308,203	409,185	122,004	66,021	671,977	176,245	56,783	95,250	66,454	206,859	4,641,014
All other loans & discounts	642,797	2,601,871	364,495	721,205	345,013	380,169	1,207,628	310,533	213,885	336,540	232,070	829,324	8,185,530
Total loans & discounts	925,819	4,868,602	683,848	1,149,304	473,852	453,915	1,911,622	497,658	273,773	436,177	302,144	1,046,103	13,022,817
U. S. Pre-war bonds	13,458	52,528	10,675	45,179	25,938	15,041	21,832	14,357	8,486	10,632	18,814	24,552	261,492
U. S. Liberty bonds	81,167	646,000	52,672	192,534	36,243	10,519	164,930	27,751	27,146	39,896	13,478	119,597	1,411,933
U. S. Treasury bonds	18,332	179,316	27,047	25,336	4,342	1,112	41,496	5,744	9,860	3,997	4,570	48,585	369,737
U. S. Treasury notes	9,994	230,548	20,712	58,177	2,734	3,762	105,600	10,956	19,009	24,742	8,731	28,221	523,186
U. S. Certificates of Indebtedness	1,786	59,519	7,481	9,219	364	2,144	19,177	2,279	6,578	3,168	3,195	18,480	133,390
Other bonds, stocks and securities	195,353	1,125,003	255,784	344,739	64,937	41,940	427,495	102,905	37,098	72,908	20,375	189,832	2,878,369
Total loans and discounts and investments	1,245,909	7,161,516	1,058,219	1,824,488	608,410	528,433	2,692,152	661,650	381,950	591,520	371,307	1,475,370	18,600,924
Reserve balances with F. R. Bk.	93,110	824,381	77,141	123,757	39,627	40,558	239,888	47,113	25,294	55,559	28,878	105,032	1,700,338
Cash in vault	25,386	103,133	19,786	34,338	15,162	11,581	61,087	9,136	6,749	13,402	10,896	22,835	333,491
Net demand deposits	860,092	5,878,338	739,231	1,004,180	355,444	308,884	1,705,082	395,532	258,758	476,019	281,459	781,510	13,044,529
Time deposits	315,396	1,143,206	173,788	681,972	177,578	188,694	920,354	211,902	101,526	138,238	90,255	671,526	4,814,435
Government deposits	29,471	37,893	18,745	18,199	4,799	4,819	26,423	7,669	2,056	1,597	2,979	14,545	169,195
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	6,298	84,774	18,191	14,274	5,756	870	16,174	1,151	-	107	269	7,500	155,364
All other	5,643	24,084	2,935	12,304	9,027	6,372	1,726	2,078	-	318	2,814	1,592	68,893

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES

(In thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Dec. 24	Dec. 17	Dec. 24	Dec. 17	Dec. 24	Dec. 17	Dec. 24	Dec. 17	Dec. 24	Dec. 17
Number of reporting banks	67	67	46	47	254	255	193	193	291	291
Loans and discounts, gross:										
Secured by U.S.Govt. obligations	73,363	69,347	24,686	24,229	137,520	131,986	31,913	33,278	26,840	26,185
Secured by stocks and bonds	1,970,909	1,933,953	509,117	514,664	3,426,795	3,391,694	665,912	661,983	548,307	553,192
All other loans and discounts	2,305,487	2,293,265	712,462	713,847	5,120,099	5,122,792	1,688,546	1,691,609	1,376,885	1,376,202
<b>Total loans and discounts</b>	<b>4,349,759</b>	<b>4,296,565</b>	<b>1,246,265</b>	<b>1,252,740</b>	<b>8,684,414</b>	<b>8,646,472</b>	<b>2,386,371</b>	<b>2,386,870</b>	<b>1,952,032</b>	<b>1,955,579</b>
U. S. Pre-war bonds	42,001	41,348	4,038	4,104	92,750	92,262	71,560	72,915	97,182	97,394
U. S. Liberty bonds	553,768	547,503	82,510	83,991	868,693	866,422	348,625	352,998	194,615	194,515
U. S. Treasury bonds	161,312	164,753	23,261	26,061	270,662	275,275	58,457	52,356	40,618	36,844
U. S. Treasury notes	212,548	199,723	77,674	82,343	361,433	351,877	118,172	120,025	43,581	45,552
U. S. Certificates of indebtedness	57,781	63,678	12,941	12,265	95,803	106,818	26,766	35,502	10,821	11,738
Other bonds, stocks and securities	859,839	874,741	211,206	206,108	1,641,561	1,651,101	700,492	696,159	536,316	533,252
<b>Total loans and discounts and investments</b>	<b>6,237,008</b>	<b>6,188,311</b>	<b>1,657,945</b>	<b>1,667,612</b>	<b>12,015,316</b>	<b>11,990,227</b>	<b>3,710,443</b>	<b>3,716,825</b>	<b>2,875,165</b>	<b>2,874,874</b>
Reserve balances with F. R. Bank	769,414	754,025	169,161	166,991	1,243,673	1,236,259	273,190	281,546	183,475	176,204
Cash in vault	85,868	82,503	34,202	32,264	180,049	175,067	69,565	73,812	83,877	89,542
Net demand deposits	5,345,202	5,355,109	1,163,120	1,166,455	9,139,555	9,203,667	2,150,354	2,184,943	1,754,620	1,780,882
Time deposits	804,230	812,534	449,412	451,207	2,434,741	2,444,730	1,388,150	1,377,830	991,544	993,848
Government deposits	26,457	28,596	17,069	17,585	119,516	126,790	36,064	39,251	13,615	14,264
Bills payable and rediscounts with F. R. Bank:										
Secured by U.S.Govt. obligations	68,690	9,635	4,055	4,430	98,334	29,013	40,287	52,848	16,743	8,878
All other	20,626	2,581	617	486	39,650	16,980	10,184	10,220	19,059	14,925

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