

## STATEMENT FOR THE PRESS

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Federal Reserve Board,  
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## CONDITION OF MEMBER BANKS IN LEADING CITIES

Further increases of \$39,000,000 in loans and investments, accompanied by increases of \$147,000,000 in net demand deposits, of \$99,000,000 in reserve balances and of \$37,000,000 in accommodation at the Federal reserve banks, are shown in the Federal Reserve Board's weekly consolidated statement of condition on December 3 of 739 member banks in leading cities.

Total loans and discounts went up \$45,000,000, increases of \$14,000,000 in loans on U. S. Government securities and of \$39,000,000 in loans on corporate securities being offset in part by a further decrease of \$8,000,000 in "All other," largely commercial, loans and discounts. Investments in U. S. Government securities show but little change for the week, Liberty bonds going up \$4,000,000 and Treasury notes \$1,000,000, while U. S. certificates of indebtedness went down about \$4,000,000. Holdings of corporate securities show a decline of \$7,000,000.

Loans and discounts of the New York City members aggregated \$21,000,000 more than for the previous week. Loans on U. S. Government securities and loans on corporate securities went up \$17,000,000 and \$6,000,000, respectively, while "All other" loans and discounts declined by \$2,000,000. Investments of these banks in U. S. Government securities were increased by \$1,000,000, and their holdings of corporate securities were reduced by \$8,000,000.

Of the total increase of \$147,000,000 in net demand deposits, \$99,000,000 was reported for the New York district, \$16,000,000 for the Philadelphia district, \$11,000,000 for the Cleveland district and \$7,000,000 each for the Boston and Chicago districts. Time deposits of all reporting banks show a decline of \$30,000,000, of which \$22,000,000 was reported by banks in New York City. Net withdrawals of Government deposits aggregated \$7,000,000.

Reserve balances were increased by \$99,000,000, of which \$71,000,000 was reported for the New York district, \$18,000,000 for the Chicago district and \$11,000,000 for the Cleveland district. Cash in vault of all reporting banks increased by \$5,000,000, while cash holdings of the New York city banks declined by \$5,000,000.

Borrowings of all reporting institutions increased from \$66,000,000 to \$103,000,000. Like borrowings of the New York City members increased from \$5,000,000 to \$31,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending December 3, 1924, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$ 45,000,000	+ \$ 987,000,000
Secured by U. S. Govt. obligations . . . . .	+ 14,000,000	- 27,000,000
Secured by stocks and bonds . . . . .	+ 39,000,000	+ 760,000,000
All other . . . . .	- 8,000,000	+ 254,000,000
Investments, total . . . . .	- 6,000,000	+ 1,154,000,000
U. S. bonds . . . . .	+ 4,000,000	+ 447,000,000
U. S. Treasury notes . . . . .	+ 1,000,000	- 200,000,000
U. S. Certificates of indebtedness . . . . .	- 4,000,000	+ 210,000,000
Other bonds, stocks and securities . . . . .	- 7,000,000	+ 697,000,000
Reserve balances with F. R. Banks . . . . .	+ 99,000,000	+ 341,000,000
Cash in vault . . . . .	+ 5,000,000	+ 5,000,000
Net demand deposits . . . . .	+ 147,000,000	+ 2,101,000,000
Time deposits . . . . .	- 30,000,000	+ 782,000,000
Government deposits . . . . .	- 7,000,000	+ 91,000,000
Total accommodation at F. R. Banks . . . . .	+ 37,000,000	- 371,000,000

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	Dec. 3, 1924	Nov. 26, 1924	June 4, 1924	Dec. 5, 1923
Number of reporting banks - - - - -	739	741	749	767
Loans and discounts, gross:				
Secured by U. S. Government obligations - - - - -	199,046	185,453	218,481	226,051
Secured by stocks and bonds (other than U. S. securities) - - - - -	4,521,646	4,482,723	3,897,030	3,761,420
All other loans and discounts - - - - -	8,194,076	8,201,850	7,826,430	7,939,795
Total loans and discounts - - - - -	12,914,768	12,870,026	11,941,941	11,927,266
U. S. Pre-war bonds - - - - -	263,961	264,094	271,780	275,964
U. S. Liberty bonds - - - - -	1,486,224	1,481,601	1,157,265	1,012,802
U. S. Treasury bonds - - - - -	67,321	67,188	69,045	81,842
U. S. Treasury notes - - - - -	638,983	638,436	662,816	838,751
U. S. Certificates of indebtedness - - - - -	278,599	282,232	83,056	68,680
Other bonds, stocks and securities - - - - -	2,875,657	2,883,327	2,476,436	2,179,268
Total loans and discounts and investments - - - - -	18,525,513	18,486,904	16,662,339	16,384,573
Reserve balances with Federal Reserve Banks - - - - -	1,724,224	1,624,841	1,489,196	1,383,560
Cash in vault - - - - -	310,401	305,063	287,114	305,498
Net demand deposits - - - - -	13,211,894	13,065,182	11,568,713	11,111,358
Time deposits - - - - -	4,826,199	4,856,569	4,326,320	4,044,394
Government deposits - - - - -	132,355	139,695	89,168	41,796
Bills payable and rediscounts with Federal Reserve Banks:				
Secured by U. S. Government obligations - - - - -	67,336	32,706	58,063	239,191
All other - - - - -	35,786	33,513	101,972	234,505
Ratio of bills payable and rediscounts with Federal Reserve Banks to total loans and investments, per cent - - - - -	.6	.4	1.0	2.9

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 3, 1924.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	77	75	36	101	33	25	71	50	66	739
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,680	86,038	10,289	18,238	6,730	7,529	31,076	9,610	2,821	5,128	3,329	9,578	199,046
Secured by stocks & bonds	269,599	2,082,514	324,259	415,757	121,012	64,394	660,339	167,446	55,098	88,081	64,548	208,599	4,521,646
All other loans & discounts	653,410	2,607,634	373,773	723,454	343,462	376,950	1,204,762	317,674	214,153	329,214	224,141	825,449	8,194,076
Total loans and discounts	931,689	4,776,186	708,321	1,157,449	471,204	448,873	1,896,177	494,730	272,072	422,423	292,018	1,043,626	12,914,768
U. S. Pre-war bonds	13,432	51,559	10,689	45,539	26,893	14,776	22,202	14,356	8,543	11,217	18,760	25,995	263,961
U. S. Liberty bonds	83,492	704,497	54,791	197,057	35,298	10,300	163,056	25,391	28,717	40,623	13,344	129,658	1,486,224
U. S. Treasury bonds	3,735	18,690	3,134	2,035	1,916	622	10,706	1,798	226	3,116	1,001	20,342	67,321
U. S. Treasury notes	10,871	310,609	22,158	66,223	2,543	2,783	127,073	11,169	19,601	26,246	8,659	31,048	638,983
U. S. Certificates of Indebtedness	6,778	145,427	15,482	18,060	2,796	2,282	30,383	2,702	13,615	6,962	5,109	29,003	278,599
Other bonds, stocks and securities	196,633	1,138,601	254,798	351,801	64,070	44,098	415,817	99,504	36,199	71,096	20,617	182,423	2,875,657
Total loans and discounts and investments	1,246,630	7,145,569	1,069,373	1,838,164	604,720	523,734	2,665,414	649,650	378,973	581,683	359,508	1,462,095	18,525,513
Reserve balances with F.R. Bk.	93,269	832,962	84,025	127,068	42,261	35,986	250,862	45,131	25,004	54,358	28,345	104,953	1,724,224
Cash in vault	22,425	88,501	18,054	34,679	15,276	11,582	56,873	8,554	6,337	13,244	11,313	23,563	310,401
Net demand deposits	884,176	5,938,381	778,607	1,030,762	365,859	301,824	1,717,616	390,481	264,770	472,135	264,826	802,457	13,211,894
Time deposits	317,389	1,159,306	174,644	695,822	179,172	192,335	914,120	212,094	97,368	135,470	91,498	656,981	4,826,199
Government deposits	14,633	30,880	21,093	16,662	6,726	4,417	11,228	2,257	1,105	2,592	3,460	17,302	132,355
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	618	40,631	2,019	4,131	1,680	275	14,594	344	-	292	340	2,412	67,336
All other	3,829	4,093	1,016	6,544	5,139	10,009	937	1,966	-	-	1,410	843	35,786

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES

(In thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Dec. 3	Nov. 26	Dec. 3	Nov. 26	Dec. 3	Nov. 26	Dec. 3	Nov. 26	Dec. 3	Nov. 26
Number of reporting banks	67	67	47	47	255	255	193	193	291	293
Loans and discounts, gross:										
Secured by U.S.Govt. obligations	81,845	65,186	23,922	24,380	141,921	126,517	32,332	33,067	24,793	25,869
Secured by stocks and bonds	1,860,663	1,854,699	499,337	503,977	3,317,898	3,298,611	657,926	655,144	545,822	528,968
All other loans and discounts	2,313,106	2,314,695	710,495	714,893	5,145,519	5,168,308	1,680,945	1,671,731	1,367,612	1,361,811
Total loans and discounts	4,255,614	4,234,580	1,233,754	1,243,250	8,605,338	8,593,436	2,371,203	2,359,942	1,938,227	1,916,648
U. S. Pre-war bonds	41,032	41,032	4,113	4,109	92,088	92,405	73,586	73,577	98,287	98,112
U. S. Liberty bonds	609,718	608,312	79,958	80,656	929,796	928,695	357,136	354,208	199,292	198,698
U. S. Treasury bonds	12,161	12,656	2,965	2,986	30,889	31,042	17,737	17,551	18,695	18,595
U. S. Treasury notes	290,374	289,950	97,195	94,397	465,161	463,626	127,426	127,911	46,396	46,899
U. S. Certificates of indebtedness	143,520	144,250	19,463	22,846	219,290	223,329	43,092	42,856	16,217	16,047
Other bonds, stocks and securities	879,110	886,833	201,430	200,228	1,651,396	1,658,639	698,035	697,668	526,226	527,020
Total loans and discounts and investments	6,231,529	6,217,613	1,638,878	1,648,472	11,993,958	11,991,172	3,688,215	3,673,713	2,843,340	2,822,019
Reserve balances with F. R. Bank	780,035	706,714	180,545	163,219	1,277,176	1,175,242	269,965	271,146	177,083	178,453
Cash in vault	71,169	75,863	29,252	28,354	153,824	157,270	69,342	65,440	87,235	82,353
Net demand deposits	5,390,624	5,314,168	1,169,190	1,172,660	9,269,020	9,171,040	2,181,554	2,162,108	1,761,320	1,732,034
Time deposits	825,159	847,211	445,730	445,237	2,462,171	2,494,865	1,371,065	1,370,134	992,963	991,570
Government deposits	25,489	26,826	4,836	5,098	85,582	90,146	36,809	39,038	9,964	10,511
Bills payable and rediscounts with F. R. Bank:										
Secured by U.S.Govt. obligations	29,980	3,760	7,455	555	42,169	7,603	19,917	17,625	5,250	7,478
All other	1,536	1,296	428	388	12,097	9,093	9,421	9,828	14,268	14,592

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