

STATEMENT FOR THE PRESS.

Released for publication
Monday morning, Feb. 2, 1920;
not earlier.

St. 887
Federal Reserve Board
January 31, 1920.

CONDITION OF MEMBER BANKS.

Continued liquidation of Government war securities, largely Treasury certificates, also withdrawals in some volume of Government and other demand deposits are indicated in the Federal Reserve Board's weekly statement of condition on January 23 of 803 member banks in leading cities.

United States security holdings were 57.5 millions less than the week before, Government bonds showing a decrease of 8.9 millions, Victory notes a decrease of 4.3 millions and Treasury certificates a decrease of 44.4 millions. War paper holdings, exclusive of rediscounts, decreased about 1 million, loans secured by stocks and bonds fell off 15.6 millions, while other loans and investments went up 43.4 millions. Aggregate holdings of Government war securities and war paper (less rediscounts) declined from 2,667.8 to 2,609 millions, and constituted 16.4 per cent of the total loans and investments (less rediscounts) of the reporting banks, as against 16.8 per cent the week before. For the member banks in New York City a decrease in this ratio from 20.1 to 19.5 per cent is noted. Total loans and investments (less rediscounts) of the reporting banks show a decrease for the week of 30.9 millions, a larger decrease at the banks in the Federal Reserve bank cities being offset in part by gains under this head shown for the banks located outside these centers.

During the week the reporting banks increased the volume of their own collateral notes discounted with the Federal Reserve banks by about 48 millions, and the amount of customers' paper rediscounted with the Federal Reserve banks - by about 18.5 millions. The total volume of war paper held under discount for reporting banks by Federal Reserve banks shows an increase from 1,095.5 to 1,139.4 millions, while the amount of customers' paper held under discount for reporting banks by the Federal Reserve banks went up from 661.9 to 684.5 millions.

Government deposits show a reduction for the week of 79.4 millions, of which 40.2 millions represent net withdrawals from the New York City member banks. Other demand deposits (net) fell off 205.4 millions (105.5 millions in New York City) while time deposits show a gain of 11.1 millions. Reserve balances with the Federal Reserve banks declined 49.3 millions for all reporting banks and 32.3 millions for the member banks in New York City. Cash in vault fell off 4.8 millions.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(Amounts in thousands of dollars)

	Jan.23,1920	Jan.16,1920	July 25,1919	Jan.24,1919
Number of reporting banks - - - - -	803	803	769	772
U. S. bonds to secure circulation - - - - -	268,964	268,755	269,622	262,785
Other U. S. bonds including Liberty bonds - - - - -	614,466	623,646	636,510	799,999
U. S. Victory notes - - - - -	221,840	226,064	353,751	-
U. S. Certificates of indebtedness - - - - -	771,487	815,851	896,685	1,457,219
Total U. S. securities - - - - -	1,876,757	1,934,316	2,156,568	2,520,003
Loans and investments, exclusive of bills rediscounted with F.R. and other banks:				
Loans secured by U. S. war obligations - - - - -	1,001,160	1,002,221	1,363,764	1,189,351
Loans secured by stocks and bonds other than U. S. securities - - - - -	3,340,079	3,355,716)		
All other loans and investments - - - - -	9,647,360	9,604,043)	10,859,247	10,092,149
Reserve balances with F. R. bank - - - - -	1,424,709	1,473,974	1,318,281	1,275,623
Cash in vault - - - - -	372,489	377,307	355,910	368,296
Net demand deposits - - - - -	11,534,996	11,740,416	10,543,056	9,995,791
Time deposits - - - - -	2,477,405	2,466,279	1,789,774	1,587,597
Government deposits - - - - -	343,710	423,121	405,161	489,447
Bills payable with Federal Reserve Bank:				
Secured by U. S. war obligations - - - - -	845,013	795,668)		
All other - - - - -	4,328	5,601)	1,100,684	998,545
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. war obligations - - - - -	294,442	299,821)		
All other - - - - -	680,175	656,286)	340,096	360,773
Ratio of U. S. war securities and war paper to total loans and investments, per cent - - - - -	16.4	16.8	22.6	25.0

Released for publication Monday morning, February 2, 1920; not earlier.

St. 887b

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS JAN. 23, 1920
(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
No. reporting banks	46	112	56	92	82	47	107	35	35	82	44	65	803
U.S. bonds to secure circulation	13,011	48,887	11,097	41,841	26,296	14,015	20,877	17,178	7,120	14,464	19,573	34,605	268,964
Other U.S., incl. Liberty bonds	14,231	254,771	29,542	61,069	36,148	28,347	59,978	14,324	10,651	25,224	18,445	61,736	614,466
U. S. Victory notes	7,715	85,508	12,265	24,077	10,778	7,529	43,031	4,548	2,512	6,756	3,734	13,387	221,840
U.S. Certificates of Indebtedness	40,829	297,800	55,538	57,421	26,542	34,714	118,111	22,622	15,879	15,536	29,967	56,528	771,487
Total U. S. securities	75,786	686,966	108,442	184,408	99,764	84,605	241,997	58,672	36,162	61,980	71,719	166,256	1,876,757
Loans and investments exclusive of bills rediscounted with F. R. and other banks:													
Loans sec. by U.S. war oblig.	47,935	518,079	85,857	87,213	35,798	23,556	97,210	30,572	15,217	20,779	6,928	32,016	1,001,160
Loans sec. by stocks & bonds	201,755	1,493,440	205,603	347,641	110,649	59,424	481,467	160,102	29,610	75,428	34,075	140,885	3,340,079
All other loans & investments	683,057	3,412,060	512,977	814,233	350,545	363,057	1,411,722	322,143	254,671	468,127	222,590	832,178	9,647,360
Reserve balances with F.R. bank	79,010	668,284	70,439	93,108	38,076	35,135	202,590	48,516	23,763	56,753	29,674	79,361	1,424,709
Cash in vault	23,176	125,940	15,929	33,380	17,623	13,867	66,486	10,660	9,171	15,237	10,649	30,371	372,489
Net demand deposits	799,974	5,123,217	664,272	858,398	365,678	320,287	1,430,784	373,566	239,904	469,092	255,037	634,787	11,534,996
Time deposits	131,938	409,085	26,043	335,671	99,671	125,581	574,716	116,313	60,956	88,988	40,954	467,489	2,477,405
Government deposits	30,448	173,055	28,393	23,569	6,450	7,661	41,233	10,450	4,727	3,248	2,444	12,032	343,710
Bills payable with F.R. Bank:													
Sec. by U.S. war obligations	24,263	365,255	67,601	66,566	48,829	47,408	103,620	26,930	13,211	25,307	23,977	32,046	845,013
All other	-	-	-	-	300	160	-	-	-	3,706	62	100	4,328
Bills rediscounted with F.R. Bank:													
Sec. by U.S. war obligations	51,515	115,407	80,304	10,099	9,714	2,718	6,373	7,242	6,506	2,651	43	1,870	294,442
All other	36,191	269,234	36,427	36,244	16,278	15,091	113,412	40,544	37,845	43,707	6,847	28,355	680,175

Released for publication Monday morning, February 2, 1920; not earlier.

St. 887c

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND ALL OTHER REPORTING BANKS.

(Amounts in thousands of dollars)

	New York City		City of Chicago		All F.R. bank cities		F. R. branch cities		All other reporting banks	
	Jan. 23 ---	Jan. 16	Jan. 23 ----	Jan. 16	Jan. 23 --	Jan. 16	Jan. 23 ---	Jan. 16	Jan. 23 --	Jan. 16
Number of reporting banks	71	71	50	50	276	276	192	192	335	335
U. S. bonds to secure circulation	39,190	39,190	1,439	1,439	101,609	101,584	70,804	70,604	96,551	96,567
Other U.S. bonds, including Liberty bonds	224,106	232,886	26,286	27,085	351,930	360,733	139,866	140,447	122,670	122,466
U. S. Victory notes	75,298	76,844	18,311	18,529	120,701	123,025	55,327	56,291	45,812	46,748
U. S. Certificates of Indebtedness	280,142	308,547	49,055	52,679	504,620	542,554	174,071	177,084	92,796	96,813
Total U. S. securities	618,736	657,467	95,091	99,732	1,078,860	1,127,896	440,068	444,426	357,829	361,994
Loans and investments, exclusive of bills rediscounted with F.R. and other banks:										
Loans secured by U.S. war obligations	489,099	493,568	67,836	67,333	766,936	770,911	128,528	126,975	105,696	104,335
Loans secured by stocks and bonds	1,335,550	1,344,086	380,849	388,269	2,453,751	2,474,487	467,997	461,200	418,331	420,029
All other loans and investments	3,042,841	3,023,795	817,430	819,645	6,052,389	6,029,099	1,910,577	1,897,375	1,684,394	1,677,569
Reserve balances with F. R. bank	628,730	660,997	143,932	145,080	1,051,592	1,088,983	203,900	210,019	169,217	174,972
Cash in vault	113,097	113,743	37,899	38,916	215,837	218,098	74,756	75,925	81,896	83,284
Net demand deposits	4,660,903	4,766,405	984,916	1,003,732	8,062,737	8,227,881	1,747,688	1,773,250	1,724,571	1,739,285
Time deposits	319,187	318,949	262,372	262,732	1,162,283	1,158,459	774,582	768,551	540,540	539,269
Government deposits	166,825	206,986	22,210	18,477	270,652	328,636	42,959	60,581	30,099	33,904
Bills payable with F. R. bank:										
Secured by U. S. war obligations	329,243	293,268	46,293	44,294	552,919	509,786	196,429	187,154	95,665	98,728
All other	-	-	-	-	285	1,470	3,893	3,681	150	450
Bills rediscounted with F.R. bank:										
Secured by U. S. war obligations	111,229	119,167	2,560	2,411	259,684	263,385	17,755	18,054	17,003	18,382
All other	258,925	267,881	91,863	82,839	547,363	530,731	79,281	72,281	53,531	53,274
Ratio of U.S. war securities and war paper to total loans and investments, per cent	19.5	20.1	11.9	12.0	16.8	17.3	16.9	17.1	14.3	14.4