

RESOURCES AND LIABILITIES
OF THE TWELVE FEDERAL RESERVE BANKS COMBINED

(In thousands of dollars)

	<u>Oct. 26, 1932</u>	<u>Oct. 19, 1932</u>	<u>Oct. 28, 1931</u>
R E S O U R C E S			
Gold with Federal reserve agents	2,204,064	2,211,864	1,519,190
Gold redemption fund with U. S. Treasury .	43,746	47,573	70,171
<u>Gold held exclusively against F.R.notes</u>	2,247,810	2,259,437	1,589,361
Gold settlement fund with F. R. Board . .	315,031	304,922	379,959
Gold and gold certificates held by banks .	429,782	391,246	769,111
<u>Total gold reserves</u>	2,992,623	2,955,605	2,738,431
Reserves other than gold	198,809	196,523	164,420
<u>Total reserves</u>	3,191,432	3,152,128	2,902,851
Non-reserve cash	85,171	80,879	71,740
Bills discounted:			
Sec. by U. S. Government obligations . .	111,544	98,127	330,747
Other bills discounted	210,778	215,412	385,933
<u>Total bills discounted</u>	322,322	313,539	716,680
Bills bought in open market	33,695	33,583	724,680
U. S. Government securities:			
Bonds	420,811	420,863	316,422
Treasury notes	363,681	352,086	22,829
Certificates and bills	1,066,257	1,078,050	387,708
<u>Total U.S. Government securities</u>	1,850,949	1,850,999	726,959
Other securities	5,425	5,437	29,919
<u>Total bills and securities</u>	2,212,391	2,203,558	2,198,238
Due from foreign banks	2,868	2,698	8,792
F. R. notes of other banks	18,321	15,900	16,863
Uncollected items	332,923	404,398	432,579
Bank premises	58,137	58,135	59,382
All other resources	38,872	38,012	41,104
<u>TOTAL RESOURCES</u>	5,940,115	5,955,708	5,731,549
L I A B I L I T I E S			
F. R. notes in actual circulation	2,688,871	2,717,430	2,383,948
Deposits:			
Member bank - reserve account	2,411,946	2,325,546	2,228,875
Government	28,078	27,164	39,141
Foreign bank	9,852	10,280	157,618
Other deposits	20,117	28,820	34,431
<u>Total deposits</u>	2,469,993	2,391,810	2,460,065
Deferred availability items	326,987	391,777	428,863
Capital paid in	152,303	153,018	164,648
Surplus	259,421	259,421	274,636
All other liabilities	42,540	42,252	19,389
<u>TOTAL LIABILITIES</u>	5,940,115	5,955,708	5,731,549
Ratio of total reserves to deposit and F. R. note liabilities combined	61.9%	61.7%	59.9%
Contingent liability on bills purchased for foreign correspondents	37,993	41,766	82,879

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS ON OCTOBER 26, 1932

R E S O U R C E S

(In thousands of dollars)

B-801b

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Gold with Federal reserve agents	2,204,064	190,027	603,724	149,500	174,470	69,000	59,000	643,970	64,560	36,935	57,480	22,135	133,263
Gold redemption fund with U.S.Treasury	43,746	3,104	5,208	5,351	5,743	2,144	3,272	4,595	1,758	2,340	2,404	1,225	6,602
<u>Gold held exclusively against</u>													
<u>F. R. notes</u>	2,247,810	193,131	608,932	154,851	180,213	71,144	62,272	648,565	66,318	39,275	59,884	23,360	139,865
Gold settlement fund with F. R. Board	315,031	10,885	117,292	10,830	28,114	4,623	5,421	94,473	8,390	7,336	8,315	6,106	13,246
Gold and gold certif. held by banks	429,782	18,072	282,483	7,431	19,560	8,333	9,021	25,994	5,955	3,691	11,067	4,193	33,982
<u>Total gold reserves</u>	2,992,623	222,088	1,008,707	173,112	227,887	84,100	76,714	769,032	80,663	50,302	79,266	33,659	187,093
Reserves other than gold	198,809	17,931	57,802	28,166	16,015	8,695	5,322	29,577	8,282	4,092	5,496	7,502	9,929
<u>Total reserves</u>	3,191,432	240,019	1,066,509	201,278	243,902	92,795	82,036	798,609	88,945	54,394	84,762	41,161	197,022
Non-reserve cash	85,171	5,586	21,487	4,634	4,311	3,901	6,443	15,035	4,064	2,404	3,669	3,468	10,169
Bills discounted:													
Secured by U.S.Govt. obligations	111,544	4,751	32,641	12,659	9,598	2,824	2,397	5,848	4,182	799	896	683	34,266
Other bills discounted	210,778	8,232	29,992	35,705	17,232	16,480	17,952	12,222	4,147	11,476	15,604	8,684	33,052
<u>Total bills discounted</u>	322,322	12,983	62,633	48,364	26,830	19,304	20,349	18,070	8,329	12,275	16,500	9,367	67,318
Bills bought in open market	33,695	2,353	10,152	3,232	3,116	2,260	2,612	4,149	1,009	634	895	864	2,419
U. S. Government securities:													
Bonds	420,811	20,348	188,229	31,173	36,492	9,650	9,605	40,776	13,941	17,267	11,775	16,287	25,268
Treasury notes	363,881	20,795	137,859	29,384	38,544	10,189	10,078	46,965	14,194	10,181	12,362	6,642	26,688
Certificates and bills	1,066,257	55,584	412,204	78,712	103,246	27,293	26,964	174,569	38,021	27,269	33,115	17,792	71,488
<u>Total U.S.Govt. securities</u>	1,850,949	96,727	738,292	139,269	178,282	47,132	46,647	262,310	66,156	54,717	57,252	40,721	123,444
Other securities	5,425	--	3,919	1,297	--	--	--	--	--	209	--	--	--
<u>Total bills and securities</u>	2,212,391	112,063	814,996	192,162	208,228	68,696	69,608	284,529	75,494	67,835	74,647	50,952	193,181
Due from foreign banks	2,868	212	1,156	287	269	107	99	374	17	11	77	75	184
F. R. notes of other banks	18,321	309	6,785	515	584	1,125	1,144	1,920	1,252	592	1,328	248	2,519
Uncollected items	332,923	39,827	88,360	29,033	29,822	28,283	8,676	38,478	14,691	8,057	17,284	12,269	18,143
Bank premises	58,137	3,336	14,817	2,915	7,968	3,619	2,489	7,828	3,461	1,835	3,649	1,787	4,433
All other resources	38,872	1,346	20,706	734	1,220	3,086	3,752	1,863	1,050	1,736	872	1,259	1,248
TOTAL RESOURCES	5,940,115	402,698	2,034,816	431,558	496,304	201,612	174,247	1,148,636	188,974	136,864	186,288	111,219	426,899

RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS ON OCTOBER 26, 1932

LIABILITIES

(In thousands of dollars)

B-301c

	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
F.R. notes in actual circulation	2,688,871	197,041	570,719	237,744	273,535	101,620	100,560	671,636	99,890	79,154	89,952	37,731	229,289
Deposits:													
Member bank - reserve account	2,411,946	129,976	1,214,190	117,303	142,346	49,770	43,035	374,860	54,338	37,036	64,862	43,386	140,844
Government	28,078	3,065	4,831	2,696	2,582	2,088	2,323	2,052	1,692	1,536	1,726	2,221	1,266
Foreign bank	9,352	628	4,237	350	834	330	306	1,106	289	182	239	231	570
Other deposits	20,117	29	6,686	173	2,189	2,279	719	1,516	1,041	314	73	52	5,046
<u>Total deposits</u>	<u>2,469,993</u>	<u>133,698</u>	<u>1,229,994</u>	<u>121,022</u>	<u>147,951</u>	<u>54,467</u>	<u>46,363</u>	<u>379,534</u>	<u>57,360</u>	<u>39,068</u>	<u>66,900</u>	<u>45,890</u>	<u>147,726</u>
Deferred availability items	326,987	39,902	84,587	27,422	29,388	27,433	9,030	37,642	15,934	7,570	16,386	13,186	18,402
Capital paid in	152,303	10,870	59,006	16,106	14,209	5,170	4,864	16,297	4,407	2,909	4,057	3,898	10,510
Surplus	259,421	20,039	75,077	26,486	27,640	11,483	10,449	38,411	10,025	6,356	8,124	7,624	17,707
All other liabilities	42,540	1,148	15,333	2,778	3,581	1,434	2,961	5,116	1,358	1,807	869	2,890	3,265
<u>TOTAL LIABILITIES</u>	<u>5,940,115</u>	<u>402,698</u>	<u>2,034,816</u>	<u>431,558</u>	<u>496,304</u>	<u>201,612</u>	<u>174,247</u>	<u>1,148,636</u>	<u>188,974</u>	<u>136,864</u>	<u>186,288</u>	<u>111,219</u>	<u>426,899</u>
Reserve ratio (per cent)	61.9	72.6	59.2	56.1	57.9	59.5	55.8	76.0	56.6	46.0	54.0	49.2	52.3
Contingent liability on bills purchased for foreign correspondents	37,993	2,869	12,553	3,888	3,812	1,510	1,396	5,058	1,321	830	1,095	1,057	2,604

FEDERAL RESERVE NOTE STATEMENT

Federal reserve notes:													
Issued to F.R. Bank by F.R. Agent	2,931,112	218,751	647,753	249,978	283,856	109,162	119,494	702,993	108,666	82,726	101,089	43,628	263,016
Held by Federal reserve bank	242,241	21,710	77,034	12,234	10,321	7,542	18,934	31,357	8,776	3,572	11,137	5,897	33,727
In actual circulation	2,688,871	197,041	570,719	237,744	273,535	101,620	100,560	671,636	99,890	79,154	89,952	37,731	229,289
Collateral held by agent as security for notes issued to banks													
Gold and gold certificates	1,057,649	47,010	439,724	79,320	71,470	12,920	13,500	261,970	21,360	12,435	9,680	12,260	76,000
Gold fund - F. R. Board	1,146,415	143,017	164,000	70,180	103,000	56,080	45,500	382,000	43,200	24,500	47,800	9,875	57,263
Eligible paper	306,282	12,894	60,291	48,405	26,787	20,271	20,007	17,835	8,173	10,391	16,011	9,267	55,900
U.S. Gov't. securities	451,200	15,900	--	53,000	85,000	20,000	41,000	47,000	36,000	35,900	29,000	12,400	76,000
<u>Total collateral</u>	<u>2,961,546</u>	<u>218,821</u>	<u>664,015</u>	<u>250,905</u>	<u>286,257</u>	<u>109,271</u>	<u>120,007</u>	<u>708,855</u>	<u>108,733</u>	<u>83,226</u>	<u>102,491</u>	<u>43,802</u>	<u>265,163</u>

MATURITY DISTRIBUTION OF BILLS AND SHORT TERM SECURITIES

	Total	Within 15 days	15 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	Over 6 months
Bills discounted	322,322	232,592	24,777	35,984	20,717	7,142	1,110
Bills bought in open market	33,695	5,857	5,689	11,575	10,574	--	--
Certificates and bills	1,066,257	39,500	120,850	69,000	167,663	233,056	436,188
Municipal warrants	5,425	5,176	--	10	239	--	--