

GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING THE WEEK ENDING NOV. 7, 1919.

St.748

CONFIDENTIAL

(Figures do not include gold received from or paid to another Federal Reserve Bank.)

(In thousands of dollars.)

Not for publication

	R E C E I P T S									
	In exchange for F. R. notes				Credits to deposit accounts			By foreign agencies	All other N. S.	Total receipts
	From U.S. Government	From members	Other banks, individuals, etc.	Total	U.S. Government General Account	Member banks	Total			
Boston	100	88	32	220	2,000	-	2,000	-	-	2,220
New York	-	10	18	28	10,000	562	10,562	-	248	10,838
Philadelphia	-	-	4	4	2,000	33	2,033	-	-	2,037
Cleveland	-	11	20	31	-	94	94	-	-	125
Richmond	-	-	1	1	-	16	16	-	1	18
Atlanta	1,204	-	-	1,204	2,000	30	2,030	-	81	3,315
Chicago	-	7	1	8	-	234	234	-	6	248
St. Louis	-	-	-	-	-	44	44	-	-	44
Minneapolis	-	14	1	15	-	269	269	-	4	288
Kansas City	-	8	-	8	4,000	121	4,121	-	-	4,129
Dallas	-	-	-	-	-	38	38	-	-	38
San Francisco	-	2	8	10	-	172	172	-	978	1,160
TOTAL FOR SYSTEM	1,304	140	85	1,529	20,000	1,633	21,633	-	1,318	24,480
	D I S B U R S E M E N T S									
	In exchange for F.R. notes				Debits to deposit accounts			By foreign agencies	All other N. S.	Total Disbursements
	To U. S. Government	To members	Other banks, individuals, etc.	Total	U. S. Government	Member banks	Total			
Boston	259	-	-	259	-	32	32	201	50	542
New York	1,546	38	8	1,592	-	7,345	7,345	1,013	252	10,202
Philadelphia	1,140	-	-	1,140	-	1,025	1,025	221	406	2,792
Cleveland	388	-	-	388	-	-	-	226	250	864
Richmond	459	-	-	459	-	8	8	135	-	602
Atlanta	1,509	-	-	1,509	-	8	8	99	200	1,816
Chicago	767	-	-	767	-	5	5	328	500	1,600
St. Louis	132	-	-	132	-	-	-	129	626	887
Minneapolis	72	5	-	77	-	-	-	75	-	152
Kansas City	107	-	-	107	-	-	-	132	7	246
Dallas	99	-	-	99	-	176	176	72	74	421
San Francisco	61	-	-	61	-	11,761	11,761	127	10,842	22,791
Total for System	6,539	43	8	6,590	-	20,360	20,360	2,758	13,207	42,915
Excess receipts	-	97	77	-	20,000	-	1,273	-	-	-
Excess payments	5,235	-	-	5,061	-	18,727	-	2,758	11,889	18,435

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS

DECEMBER 10, 1919

C O N F I D E N T I A L
Not for publication

EARNINGS, EXPENSES, ANNUAL RATE OF NET EARNINGS TO AVERAGE PAID-IN CAPITAL, ALSO FISCAL AGENT
DEPARTMENT DISBURSEMENTS AND AMOUNTS REIMBURSABLE FOR THE MONTH OF OCTOBER, 1919.

St.751

Federal Reserve Bank	Gross earnings	Current expenses	Excess of earnings over current expenses	Average paid-in capital for month	Dividends accrued during month	Dividend and expense requirements	Annual rate of net earnings on capital	Disbursements of Fiscal Agent Department	Amount reimbursable October 31, 1919, account Fiscal Agent Department disbursements
							Per cent		
Boston	\$655,413	\$106,449	\$548,964	\$7,038,000	\$35,190	\$141,639	91.8	\$59,627	\$144,001
New York	3,171,144	361,698	2,809,446	21,976,000	109,880	471,578	150.5	196,277	973,642
Philadelphia	756,681	101,998	654,683	7,663,000	38,316	140,314	100.6	30,528	308,101
Cleveland	700,893	93,261	607,632	9,413,000	47,065	140,326	76.0	43,266	663,477
Richmond	416,300	63,598	352,702	4,315,000	21,573	85,171	96.2	26,788	41,311
Atlanta	446,108	67,561	378,547	3,436,000	17,160	84,741	129.7	29,646	184,428
Chicago	1,076,905	284,410	792,495	12,101,000	60,506	344,916	77.1	212,997	1,178,797
St. Louis	368,794	76,931	291,863	4,019,000	20,095	97,026	85.5	36,929	200,839
Minneapolis	300,369	40,590	259,779	3,096,000	15,480	56,070	98.8	40,597	165,843
Kansas City	458,344	90,376	367,968	3,800,000	19,000	109,376	114.0	27,858	414,380
Dallas	295,663	81,354	214,309	3,328,000	16,640	97,994	75.8	20,806	171,539
San Francisco	663,666	85,638	578,028	5,164,000	25,820	111,458	131.8	50,032	802,610
Total Oct, 1919	9,310,280	1,453,864	7,856,416	85,349,000	426,745	1,880,609	108.4	775,351	5,248,968
Total, Oct. 1918	7,918,529	1,043,558	6,874,971	79,190,000	395,950	1,439,508	102.2	2,188,147	8,304,969

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 10, 1919.

C O N F I D E N T I A L

Not for publication

RATIO OF TOTAL RESERVES TO COMBINED FEDERAL RESERVE NOTE AND NET DEPOSIT LIABILITIES

St.749

RATIO OF GOLD RESERVES TO F. R. NOTES IN ACTUAL CIRCULATION
AND OF GOLD AND LAWFUL MONEY RESERVES TO NET DEPOSIT LIABILITIES OF

ALL FEDERAL RESERVE BANKS.

December 5, 1919.

Federal Reserve Bank	Ratio of total reserves to net deposit and F. R. note liabilities combined November 28----December 5		Ratio of gold reserves to F.R. notes in actual circulation after setting aside 35% against net deposit liabilities November 28----December 5		Ratio of gold and lawful money reserves to net deposits November 28---Dec. 5		Ratio of gold reserves to F.R. notes in actual circulation Nov.28---Dec. 5	
Boston	45.2	49.6	50.8	57.2	54.2	66.6	40.3	40.8
New York	41.9	42.4	49.2	49.4	43.6	44.0	40.1	40.8
Philadelphia	40.2	40.5	42.5	43.1	39.7	40.4	40.4	40.6
Cleveland	43.2	47.9	47.4	54.7	44.2	48.4	42.6	47.7
Richmond	49.3	46.8	55.4	51.7	66.3	70.2	41.9	37.3
Atlanta	47.2	47.9	52.0	52.6	64.2	68.1	40.7	40.6
Chicago	51.5	52.0	59.9	60.0	41.7	44.2	56.5	55.7
St. Louis	50.8	49.6	58.3	55.7	45.1	54.9	53.5	47.4
Minneapolis	44.7	44.2	50.7	49.2	46.0	46.2	43.8	43.1
Kansas City	48.3	47.5	60.9	57.7	53.5	53.0	43.4	43.1
Dallas	50.8	56.0	61.8	69.3	64.7	78.7	41.1	41.4
San Francisco	48.3	47.2	54.6	52.5	44.2	44.5	50.3	48.4
Total	45.5	46.4	52.5	53.4	46.4	49.0	45.0	44.8

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 11, 1919

CONFIDENTIAL
Not for publication

St.750

RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

December 5, 1919.

(In thousands of dollars.)

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT"		"Float" after adding net debit or deducting net credit in Saturday's settlement		"Float" after deducting National and F.R. bank notes, also net investment in transfers from second calculation	
			Amount	Ratio to immediately available deposits	Amount	Ratio to immediately available deposits	Amount	Ratio to immediately available deposits
				Per cent		Per cent		Per cent
Boston	66,250	58,407	7,843	6.3	10,269	8.3	9,927	8.0
New York	223,819	162,920	60,899	7.6	72,974	9.1	72,974	9.1
Philadelphia	75,934	67,778	8,156	7.4	7,738	7.0	7,738	7.0
Cleveland	65,025	58,161	6,864	5.0	9,886	7.2	8,944	6.5
Richmond	78,423	68,655	9,768	14.4	8,831	13.0	8,491	12.5
Atlanta	36,836	36,590	246	.4	1,257	2.3	602	1.1
Chicago	106,157	76,730	29,427	11.5	21,074	8.3	12,225	4.8
St. Louis	65,712	51,027	14,685	19.8	13,180	17.8	12,362	16.7
Minneapolis	24,024	17,106	6,918	13.1	8,695	16.4	7,671	14.5
Kansas City	76,894	66,257	10,637	11.3	8,215	8.8	8,237	8.8
Dallas	49,952	31,335	18,617	29.1	16,656	26.1	12,505	19.6
San Francisco	49,495	22,886	26,609	20.6	21,894	16.9	9,108	7.0
Total	918,521	717,852	200,669	10.2	200,669	10.2	170,784	8.7

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 11, 1919

COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

St.750a

(In thousands of dollars.)

December 5, 1919

Bank	UNCOLLECTED ITEMS						DEFERRED AVAILABILITY ITEMS				
	Clearing House Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. banks	Transfers bought	All other uncollected items	Total	Gold Settlement Suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	2,366	20	342	-	63,522	66,250	19,895	-	-	38,512	58,407
New York	38,153	15,544	-	-	170,122	223,819	76,514	-	-	86,406	162,920
Philadelphia	7,381	1,015	-	-	67,538	75,934	24,049	-	1,099	42,630	67,778
Cleveland	5,974	15	802	140	58,094	65,025	19,816	-	2,881	35,464	58,161
Richmond	4,038	37	340	-	74,008	78,423	24,028	-	1,347	43,280	68,655
Atlanta	1,574	112	655	-	34,495	36,836	6,935	-	1,831	27,824	36,590
Chicago	6,942	-	1,644	8,105	89,466	106,157	23,191	900	6,694	45,945	76,730
St. Louis	1,179	468	818	-	63,247	65,712	17,183	-	446	33,398	51,027
Minneapolis	3,212	59	14	1,010	19,729	24,024	6,401	-	362	10,343	17,106
Kansas City	445	773	278	200	75,198	76,894	14,438	500	-	51,319	66,257
Dallas	509	1,241	109	4,068	44,025	49,952	9,195	26	1,819	20,295	31,335
San Francisco	2,073	87	144	12,643	34,548	49,495	5,200	1	25	17,660	22,886
Total	73,846	19,371	5,146	26,166	793,992	918,521	246,845	1,427	16,504	453,076	717,852

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 11, 1919

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

X-1700

Summary of transactions for week ending December 11, 1919

CONFIDENTIAL

Federal Reserve Bank of	Balance last statement December 4, 1919.	Gold Withdrawals	Gold Deposits	Aggregate withdrawals and transfers to Agent's Fund	Aggregate deposits and transfers from Agent's Fund	T R A N S F E R S	
						Debits	Credits
Boston	48,887,375.34	5,000.00	4,000,000.00	5,000.00	4,000,000.00	5,005,400.75	423,256.91
New York	88,787,386.18	42,000.00	5,000,000.00	42,000.00	5,000,000.00	9,670,245.96	20,520,501.53
Philadelphia	29,993,431.47	---	---	2,000,000.00	---	22,850,565.70	17,463,854.15
Cleveland	34,759,912.21	---	77,485.00	5,000,000.00	77,485.00	8,129,354.25	2,475,450.50
Richmond	32,702,199.62	7,050.00	---	7,050.00	---	1,822,858.04	284,110.67
Atlanta	21,458,826.58	5,000.00	1,062,000.00	2,505,000.00	1,062,000.00	495,814.07	208,734.37
Chicago	52,524,217.71	20,000.00	283,000.00	20,000.00	283,000.00	7,638,940.94	17,538,827.55
St. Louis	15,677,259.31	649,130.00	2,000,000.00	15,649,130.00	2,000,000.00	647,312.81	5,380,366.37
Minneapolis	7,126,134.77	---	---	---	---	371,860.55	5,156,550.77
Kansas City	35,575,392.14	---	1,026,600.00	---	1,026,600.00	10,563,623.03	5,378,312.49
Dallas	22,826,006.55	248,600.00	5,000.00	248,600.00	5,000.00	5,518,087.94	150,752.60
San Francisco	29,609,461.22	2,500,000.00	3,500,000.00	11,500,000.00	4,380,000.00	2,633,540.20	266,716.14
Total	419,927,603.10	3,476,730.00	16,954,085.00	36,976,780.00	17,834,085.00	75,347,604.25	75,347,604.25

Federal Reserve Bank of	Settlements from December 5, 1919 to December 11, 1919 both inclusive:				Balance in Fund at close of business Dec. 11, 1919.	Summary of changes in ownership of gold by banks through transfers and settlements.	
	Net Debits	Total Debits	Total Credits	Net Credits		Decrease	Increase
Boston	12,636,325.13	122,741,081.13	110,054,756.00	---	35,613,916.37	17,268,458.97	---
New York	58,883,140.76	430,784,171.61	371,901,030.85	---	45,812,601.09	47,932,785.09	---
Philadelphia	---	138,061,316.28	142,620,995.25	4,559,678.97	27,166,398.89	827,032.58	---
Cleveland	---	106,152,463.12	115,258,519.06	9,106,055.94	33,289,549.39	---	3,452,152.18
Richmond	36,609.10	151,486,863.07	151,450,253.97	---	31,119,793.15	1,575,356.47	---
Atlanta	---	44,435,918.91	51,945,120.57	7,509,201.66	27,237,948.54	---	7,222,121.96
Chicago	---	163,404,561.10	185,909,588.41	22,505,027.31	85,192,191.73	---	32,404,974.02
St. Louis	---	108,058,402.49	116,230,805.14	8,172,402.65	14,933,585.52	---	12,905,456.21
Minneapolis	554,944.81	37,375,595.01	36,820,650.20	---	11,355,880.18	---	4,229,745.41
Kansas City	6,270,022.77	89,033,885.33	82,763,862.56	---	25,146,658.83	11,455,333.31	---
Dallas	---	52,364,322.48	63,244,517.32	10,880,194.84	28,095,266.05	---	5,512,859.50
San Francisco	---	34,143,801.30	49,842,282.50	15,698,481.20	35,821,118.36	---	13,331,657.14
Total	78,431,042.57	1,478,042,381.83	1,478,042,381.83	78,431,042.57	400,784,908.10	79,058,966.42	79,058,966.42

FEDERAL RESERVE AGENTS' FUND

X-1700 A
(CONFIDENTIAL)

Summary of transactions for week ending December 11th, 1919

Federal Reserve Agent At-	Balance last statement December 4th, 1919	Gold Withdrawals	Gold Deposits.	Withdrawals for transfers to bank	Deposits through transfers from bank	Total Withdrawals.	Total Deposits.	Balance at close of business December 11, 1919:
Boston	58,000,000	3,000,000	-----	-----	-----	3,000,000	-----	55,000,000
New York	95,000,000	-----	-----	-----	-----	-----	-----	95,000,000
Philadelphia	64,389,260	-----	-----	-----	2,000,000	-----	2,000,000	66,389,260
Cleveland	65,000,000	-----	-----	-----	5,000,000	-----	5,000,000	70,000,000
Richmond	44,000,000	2,000,000	-----	-----	-----	2,000,000	-----	42,000,000
Atlanta	49,500,000	2,000,000	-----	-----	2,500,000	2,000,000	2,500,000	50,000,000
Chicago	236,144,500	4,000,000	-----	-----	-----	4,000,000	-----	232,144,500
St Louis	52,930,600	-----	-----	-----	15,000,000	-----	15,000,000	67,930,600
Minneapolis	19,800,000	-----	-----	-----	-----	-----	-----	19,800,000
Kansas City	36,360,000	2,000,000	2,000,000	-----	-----	2,000,000	2,000,000	36,360,000
Dallas	13,484,000	2,000,000	-----	-----	-----	2,000,000	-----	11,484,000
San Francisco	87,778,000	-----	-----	880,000	9,000,000	880,000	9,000,000	95,898,000
Total	822,386,360	15,000,000	2,000,000	880,000	33,500,000	15,880,000	35,500,000	842,006,360

CURRENCY RECEIVED FROM AND DELIVERED OR SHIPPED TO MEMBER AND NON-MEMBER BANKS DURING THE MONTH OF
OCTOBER, 1919.

St-752

CONFIDENTIAL
Not for publication

(In thousands of dollars; i.e., 000 omitted.)

	BOSTON		NEW YORK		PHILADELPHIA		CLEVELAND		RICHMOND		ATLANTA		CHICAGO	
	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from
Banks in Federal Reserve Cities -----	20,471	28,830	122,702	116,135	27,724	23,112	5,065	5,961	7,690	1,488	6,703	3,140	30,247	31,495
Banks in Federal Reserve branch cities -----	-	-	5,677	4,861	-	-	15,466	19,716	6,685	7,209	14,996	9,189	15,433	18,768
Banks outside Federal Reserve and Reserve branch cities -----	20,693	24,798	21,944	36,528	13,913	13,914	14,202	9,991	20,507	2,485	11,116	4,607	22,865	14,082
Total -----	41,164	53,628	150,323	157,524	41,637	37,026	34,733	35,668	34,882	11,182	32,815	16,936	68,545	64,345
Total since Jan.1, 1919	301,709	414,029	1,432,625	1,348,008	296,379	370,645	269,983	315,683	138,127	139,323	132,944	173,087	460,391	515,249
	ST. LOUIS		MINNEAPOLIS		KANSAS CITY		DALLAS		SAN FRANCISCO		TOTAL FOR MONTH		TOTAL SINCE JAN. 1 1919	
	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Deliv- ered or shipped to	Rec'd. from	Delivered or shipped to	Received from
Banks in Federal Reserve cities -----	13,035	16,027	3,417	2,494	3,388	6,990	3,035	1,674	8,273	10,167	251,750	247,513	2,164,100	2,109,475
Banks in Federal Reserve branch cities -----	14,448	8,023	-	-	1,987	3,771	2,136	1,625	5,867	6,822	82,695	79,984	495,632	650,821
Banks outside Federal Reserve and reserve branch cities -----	5,388	2,209	3,593	2,361	5,354	3,362	9,633	3,028	7,463	2,919	156,671	120,284	859,739	1,149,019
Total -----	32,871	26,259	7,010	4,855	10,729	14,123	14,804	6,327	21,603	19,908	491,116	447,781		
Total since Jan.1, 1919	147,372	231,342	39,193	48,974	76,540	108,367	69,031	59,953	155,177	184,655			3,519,471	3,909,315

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 11, 1919

C O N F I D E N T I A L

Not for publication.

GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING DECEMBER 12, 1919.

St. 84

(Figures do not include gold received from or paid to another Federal Reserve Bank.)

(In thousands of dollars)

R E C E I P T S

	In exchange for F. R. notes				Credits to deposit accounts			By	All	Total
	From U. S.	From	Other banks,	Total	U.S. Government	Member	Total	foreign	other	
	Government	members	individuals, etc.		General account	banks		agencies	N. S.	
Boston	35	86	53	174	-	2	2	1,005	-	1,181
New York	-	11	12	23	10,000	3,371	13,371	5,054	5,706	24,154
Philadelphia	-	-	2	2	19	76	95	1,101	-	1,198
Cleveland	-	85	26	111	-	67	67	1,129	2	1,309
Richmond	-	-	1	1	-	24	24	675	-	700
Atlanta	874	-	-	874	-	23	23	496	69	1,462
Chicago	-	23	5	28	-	196	196	1,639	5	1,868
St. Louis	-	-	-	-	-	48	48	647	-	695
Minneapolis	-	10	1	11	-	21	21	372	23	427
Kansas City	-	12	5	17	-	34	34	661	-	712
Dallas	-	-	-	-	-	16	16	358	50	424
San Francisco	-	-	14	14	-	238	238	634	-	886
Total for system	909	227	119	1,255	10,019	4,116	14,135	13,771	5,855	35,016

D I S B U R S E M E N T S

	In exchange for F. R. notes				Debits to deposit accounts			By	All	Total
	To U. S.	To	Other banks,	Total	U. S.	Member	Total	foreign	other	
	Government	members	individuals, etc.		Government	banks		agencies	N. S.	
Boston	397	-	-	397	-	346	346	423	5	1,171
New York	1,356	-	2	1,358	-	4,703	4,703	2,128	411	8,600
Philadelphia	911	-	-	911	-	91	91	463	677	2,142
Cleveland	641	-	-	641	-	-	-	476	200	1,317
Richmond	540	-	-	540	-	8	8	284	300	1,132
Atlanta	1,321	-	-	1,321	-	79	79	209	-	1,609
Chicago	712	-	-	712	-	-	-	690	520	1,922
St. Louis	189	-	-	189	-	-	-	272	884	1,345
Minneapolis	72	6	-	78	-	-	-	156	301	535
Kansas City	42	-	-	42	-	-	-	278	-	320
Dallas	46	-	-	46	-	192	192	150	91	479
San Francisco	62	-	-	62	-	1,493	1,493	267	1,215	3,037
Total for system	6,289	6	2	6,297	-	6,912	6,912	5,796	4,604	23,609
Excess receipts	-	221	117	-	10,019	-	7,223	7,975	1,251	11,407
Excess payments	5,380	-	-	5,042	-	2,796	-	-	-	-

FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

Not for publication

LOANS OF REPORTING MEMBER BANKS SECURED BY GOVERNMENT WAR OBLIGATIONS.

(In thousands of dollars.)

1. Loans of all reporting member banks in each Federal Reserve district secured by --

F. R. District	Liberty bonds		Victory Notes		Certificates of Indebtedness		Total	
	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919
Boston	33,279	33,186	8,190	6,909	950	650	42,419	40,745
New York	315,344	322,266*	199,671	210,439*	13,057	10,483	528,072	543,188*
Philadelphia	87,493	94,780	28,272	30,742	988	1,408	116,753	126,930
Cleveland	77,563	80,439	11,637	12,387	824	763	90,024	93,589
Richmond	30,263	30,286	7,426	7,312	94	89	37,783	37,687
Atlanta	18,616	19,024	5,849	5,391	345	334	24,810	24,749
Chicago	70,593	71,313	21,037	20,353	4,556	4,527	96,186	96,193
St. Louis	23,564	23,311	6,287	6,630	793	1,267	30,644	30,208
Minneapolis	13,386	13,253	831	787	710	1,739	14,927	15,779
Kansas City	16,221	16,379	3,274	3,100	506	279	20,001	19,758
Dallas	5,294	5,072	1,623	1,298	128	143	7,045	6,513
San Francisco	23,034	22,061	6,343	6,154	336	642	29,713	28,857
Total	714,650	730,370*	300,440	311,502*	23,287	22,324	1,038,377	1,064,196*

2. Loans of reporting member banks in Federal Reserve bank cities secured by --

F.R. Bank Cities	Liberty bonds		Victory notes		Certificates of Indebtedness		Total	
	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919
Boston	22,519	22,339	5,604	4,250	938	638	29,061	27,227
New York	293,531	300,521*	192,090	202,855*	12,752	10,353	498,373	513,729*
Philadelphia	83,143	90,544	27,506	29,961	988	1,408	111,637	121,913
Cleveland	21,064	22,797	4,254	4,815	175	150	25,493	27,762
Richmond	10,535	10,540	3,515	3,540	-	-	14,050	14,080
Atlanta	3,861	4,107	2,297	1,920	105	105	6,263	6,132
Chicago	49,363	49,975	15,585	15,332	4,040	4,026	68,988	69,333
St. Louis	16,184	15,611	4,894	5,269	623	599	21,701	21,479
Minneapolis	7,694	7,330	342	299	444	473	8,480	8,102
Kansas City	5,040	5,079	666	658	380	170	6,086	5,907
Dallas	1,481	1,043	204	67	25	40	1,710	1,150
San Francisco	13,089	12,470	4,016	4,137	193	206	17,298	16,813
Total	527,504	542,356*	260,973	273,103*	20,663	18,168	809,140	833,627*

* Revised figures.

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 13, 1919

STATEMENT FOR THE PRESS

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not earlier.

St. 758
Federal Reserve Board
December 13, 1919.

CONDITION OF FEDERAL RESERVE BANKS.

Aggregate increases of about 48 millions in earning assets and a corresponding increase in combined deposit and note liabilities are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on December 12, 1919.

As against ^areduction of 14.9 millions in war paper on hand the banks report increases of 46.2 millions in other bills discounted, of 27.3 millions in acceptances purchased in open market, and liquidation of 10.6 millions of Treasury certificates held largely for the accommodation of non-member banks. Of the total war paper held by the Chicago and Dallas banks 15.9 millions represent paper discounted for other Federal Reserve banks, while total acceptance holdings of these two and five other Reserve banks include 113.4 millions, as against 124.3 millions the week before, of bills purchased from other Reserve banks.

Government deposits show a gain of 49.7 millions, while members' reserve deposits declined 12.6 millions for the week. Other deposits, including foreign government credits, went up 9.4 millions, the "float" carried by the banks increased about 22 millions, while the amount due from foreign banks decreased about 0.5 million. As a result net deposits work out at 24.5 millions more than the week before. Federal Reserve notes in circulation show a further increase of 26.1 millions, while Federal Reserve bank note circulation increased about 1 million.

Gold reserves show a gain for the week of 9 millions, of which about 8 millions represents a net addition to the amount held with foreign agencies, following the final adjustment of this account. Aggregate cash reserves, increased 6.3 millions, while the banks' reserve ratio, as the result of the increase in deposit and note liabilities noted, shows a decline from 46.4 to 46 per cent.

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St. 758a

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS DECEMBER 12, 1919.

	December 12, 1919	December 5, 1919	December 13, 1918
R E S O U R C E S			
Gold coin and certificates	\$243,148,000	\$234,622,000	\$336,516,000
Gold settlement fund - F. R. Board	404,066,000	428,812,000	487,568,000
Gold with foreign agencies	140,910,000	132,935,000	5,829,000
Total gold held by banks	788,124,000	796,369,000	829,913,000
Gold with Federal Reserve Agents	1,188,343,000	1,172,191,000	1,167,771,000
Gold redemption fund	119,821,000	118,704,000	80,821,000
Total gold reserves	\$2,096,288,000	\$2,087,264,000	2,078,505,000
Legal tender notes, silver, etc.	64,117,000	66,831,000	55,758,000
Total reserves	2,160,405,000	2,154,095,000	2,134,263,000
Bills discounted (Secured by Government war obligations)	1,588,417,000	1,603,313,000	1,483,849,000
(All other)	550,999,000	504,795,000	365,614,000
Bills bought in open market	541,551,000	514,219,000	366,594,000
Total bills on hand	2,680,967,000	2,622,327,000	2,216,057,000
U. S. Government bonds	26,847,000	26,848,000	29,189,000
U. S. Victory notes	54,000	54,000	-
U. S. Certificates of Indebtedness	273,219,000	283,853,000	*111,477,000
All other earning assets	-	-	27,000
Total earning assets	2,981,087,000	2,933,082,000	2,356,750,000
Bank premises	12,985,000	12,896,000	-
Uncollected items and other deductions from gross deposits	983,527,000	920,299,000	719,591,000
5% Redemption fund against F. R. bank notes	12,961,000	12,696,000	5,506,000
All other resources	8,276,000	8,328,000	18,824,000
TOTAL RESOURCES	6,159,241,000	6,041,396,000	5,234,934,000
L I A B I L I T I E S			
Capital paid-in	87,002,000	86,973,000	80,492,000
Surplus	81,087,000	81,087,000	1,134,000
Government deposits	89,503,000	39,798,000	161,614,000
Due to members,- Reserve account	1,817,406,000	1,830,037,000	1,567,927,000
Deferred availability items	759,554,000	717,852,000	556,764,000
Other deposits, including foreign government credits	103,488,000	94,133,000	106,012,000
Total gross deposits	2,769,951,000	2,681,820,000	2,392,317,000
F. R. notes in actual circulation	2,907,435,000	2,881,359,000	2,604,580,000
F. R. bank notes in circulation - net liability	258,444,000	257,480,000	102,202,000
All other liabilities	55,322,000	52,677,000	54,209,000
TOTAL LIABILITIES	6,159,241,000	6,041,396,000	5,234,934,000
Ratio of total reserves to net deposit and F. R. note liabilities combined	46.0 %	*Includes 1-year Treasury notes. 46.4 %	49.9 %
Ratio of gold reserves to F. R. notes in circulation after setting aside 35% against net deposit liabilities	52.8 %	53.7 %	59.5 %

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RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS DECEMBER 12, 1919.

R E S O U R C E S

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.	Cy.	Dallas	San Fran.	Total
Federal Reserve Bank of														
Gold coin and certificates	8,552	155,208	1,222	12,991	2,339	8,159	24,075	2,970	8,283	182		6,512	12,655	243,148
Gold Settlement Fund - F.R. Board	29,464	55,486	28,912	35,017	29,248	24,902	88,120	16,340	9,897	19,762		20,065	46,853	404,066
Gold with foreign agencies	10,286	51,713	11,273	11,554	6,905	5,073	16,768	6,623	3,805	6,764		3,664	6,482	140,910
Total gold held by banks	48,302	262,407	41,407	59,562	38,492	38,134	128,963	25,933	21,985	26,708		30,241	65,990	788,124
Gold with F.R. Agents	70,621	290,070	78,872	117,050	43,595	56,022	249,082	74,195	34,997	39,139		26,015	108,685	1,188,343
Gold redemption fund	21,922	24,930	13,907	1,712	8,996	5,700	17,210	5,971	1,326	4,928		3,366	9,853	119,821
Total gold reserves	140,845	577,407	134,186	178,324	91,083	99,856	395,255	106,099	58,308	70,775		59,622	184,528	2,096,288
Legal tender notes, silver, etc.	3,915	49,503	548	706	179	1,162	2,885	3,367	59	288		1,270	235	64,117
Total reserves	144,760	626,910	134,734	179,030	91,262	101,018	398,140	109,466	58,367	71,063		60,892	184,763	2,160,405
Bills discounted:														
Secured by Government war obligations (a)	128,055	654,401	193,337	118,469	91,548	63,879	143,316	36,126	22,600	43,204		38,483	54,999	1,588,417
All other	38,889	144,924	14,673	41,245	16,280	32,390	105,052	31,270	38,752	45,623		12,653	29,248	550,999
Bills bought in open market (b)	42,707	147,030	4,705	58,118	13,241	12,187	97,736	31,971	17,363	19,993		9,279	87,221	541,551
Total bills on hand	209,651	946,355	212,715	217,832	121,069	108,456	346,104	99,367	78,715	108,820		60,415	171,468	2,680,967
U.S. Government bonds	539	1,257	1,385	844	1,235	375	4,477	1,153	116	8,868		3,966	2,632	26,847
U. S. Victory notes	-	50	-	-	-	4	-	-	-	-		-	-	54
U.S. certificates of indebtedness	21,752	68,154	30,918	25,136	12,260	15,665	39,841	17,138	8,380	13,916		9,220	10,839	273,219
Total earning assets	231,942	1,015,816	245,018	243,812	134,564	124,500	390,422	117,658	87,211	131,604		73,601	184,939	2,981,087
Bank premises	1,091	3,994	500	890	507	515	2,936	691	600	462		399	400	12,985
Uncollected items and other deductions from gross deposits	83,747	234,567	81,244	74,347	76,519	42,846	119,738	68,236	25,609	81,232		51,365	44,077	983,527
5% Redemption fund against F.R. bank notes	1,072	2,886	1,475	1,162	679	832	1,847	576	322	957		498	655	12,961
All other resources	286	1,353	933	443	628	119	*2,524	290	128	515		246	811	8,276
TOTAL RESOURCES	462,898	1,885,526	463,904	499,684	304,159	269,830	915,607	296,917	172,237	285,833		187,001	415,645	6,159,241
(a) Includes bills discounted for other F.R. banks, viz:	-	-	-	-	-	-	5,000	-	-	-		10,900	-	15,900
(b) Includes bankers' acceptances bought from other F.R. banks:														
With their endorsement	-	-	-	-	5,080	-	15,210	14,927	-	-		5,065	-	40,282
Without their endorsement	-	-	-	16,757	-	-	25,553	10,408	-	10,005		1,667	8,722	73,112

* Includes Government overdraft of \$1,634,000.

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RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS DECEMBER 12, 1919.
(In thousands of dollars.)

	L I A B I L I T I E S												Total
Federal Reserve bank of	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	
Capital paid-in	7,104	22,382	7,874	9,461	4,392	3,415	12,315	4,060	3,073	4,008	3,440	5,478	87,002
Surplus	5,206	32,922	5,311	5,860	3,800	2,805	9,710	2,589	2,320	3,957	2,029	4,578	81,087
Government deposits	8,846	30,467	9,621	3,282	4,527	3,602	-	5,676	2,306	7,817	4,407	8,952	89,503
Due to members - Reserve account	119,614	735,659	94,666	131,805	62,855	55,685	248,069	67,280	50,530	82,691	59,984	108,568	1,817,406
Deferred availability items	63,141	166,058	77,593	61,947	67,215	34,073	97,642	53,137	16,974	60,060	32,026	29,688	759,554
Other deposits including													
foreign government credits	7,713	43,263	7,038	6,049	3,628	2,639	15,580	3,855	2,156	3,611	2,490	5,466	103,488
Total gross deposits	199,314	975,447	188,918	203,083	138,225	95,999	361,291	129,948	71,966	154,179	98,907	152,674	2,769,951
F.R.notes in actual circulation	226,737	778,170	229,077	255,337	143,774	150,831	485,203	142,710	85,169	101,884	71,036	237,507	2,907,435
F.R.bank notes in circulation -													
net liability	20,554	55,347	28,688	22,021	11,751	14,631	40,777	15,692	8,037	19,173	10,186	11,587	258,444
All other liabilities	3,983	21,258	4,036	3,922	2,217	2,149	6,311	1,918	1,672	2,632	1,403	3,821	55,322
TOTAL LIABILITIES	462,898	1,885,526	463,904	499,684	304,159	269,830	915,607	296,917	172,237	285,833	187,001	415,645	6,159,241

Contingent liability as endorser on -
Discounted paper rediscounted
with other F.R. banks
Bankers' acceptances sold to
other F.R. banks

M E M O R A N D A

													15,900
	-	-	15,900	-	-	-	-	-	-	-	-	-	
	40,282	-	-	-	-	-	-	-	-	-	-	-	40,282

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION.

F.R.notes outstanding	236,708	885,698	237,620	270,217	148,351	155,452	513,377	163,549	86,393	108,916	74,480	267,979	3,148,740
F.R. notes held by bank	9,971	107,528	8,543	14,880	4,577	4,621	28,174	20,839	1,224	7,032	3,444	30,472	241,305
F.R.notes in actual circulation	226,737	778,170	229,077	255,337	143,774	150,831	485,203	142,710	85,169	101,884	71,036	237,507	2,907,435

DISTRIBUTION OF BILLS AND U. S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,490,897	116,113	322,128	191,451	18,827	2,139,416
Bills bought in open market	78,472	128,987	187,068	147,024	-	541,551
U. S. Certificates of indebtedness	22,158	9,221	6,551	8,630	226,659	273,219

FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS DECEMBER 12, 1919.

(In thousands of dollars.)

Federal Reserve Agent at	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
FEDERAL RESERVE NOTES:													
Received from Comptroller	461,800	1,927,120	504,780	463,740	299,400	293,000	816,960	289,600	146,480	199,160	136,500	391,240	5,929,780
Returned to Comptroller	187,792	928,422	235,620	169,483	126,171	89,458	278,143	108,811	54,177	84,184	47,295	122,111	2,431,667
Chargeable to F.R. Agent	274,008	998,698	269,160	294,257	173,229	203,542	538,817	180,789	92,303	114,976	89,205	269,129	3,498,113
In hands of F. R. Agent	37,300	113,000	31,540	24,040	24,878	48,090	25,440	17,240	5,910	6,060	14,725	1,150	349,373
Issued to F.R. bank less amount returned to F.R. Agent for redemption	236,708	885,698	237,620	270,217	148,351	155,452	513,377	163,549	86,393	108,916	74,480	267,979	3,148,740
COLLATERAL SECURITY FOR OUTSTANDING NOTES:													
Gold coin and certificates on hand	-	183,740	-	32,725	-	2,500	-	4,000	13,052	-	8,831	-	244,848
Gold redemption fund	13,621	11,330	10,483	14,325	1,595	3,522	7,938	4,264	2,145	2,779	5,700	12,787	90,489
Gold Settlement Fund - F.R. Board	57,000	95,000	68,389	70,000	42,000	50,000	241,144	65,931	19,800	36,360	11,484	95,898	853,006
Eligible paper, minimum required	166,087	595,628	158,748	153,167	104,756	99,430	264,295	89,354	51,396	69,777	48,465	159,294	1,960,397
Total	236,708	885,698	237,620	270,217	148,351	155,452	513,377	163,549	86,393	108,916	74,480	267,979	3,148,740
AMOUNT OF ELIGIBLE PAPER DELIVERED TO F.R. AGENT	209,651	944,892	179,503	214,640	115,852	108,170	345,929	99,292	68,573	108,820	60,415	159,909	2,615,646

STATEMENT FOR THE PRESS.

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St. 759
Federal Reserve Board
December 13, 1919.

CONDITION OF MEMBER BANKS.

Large transactions in Treasury certificates resulting in a moderate increase in certificate holdings, but a considerably larger increase of the Government deposit account and a substantial reduction in other demand deposits, is indicated in the Federal Reserve Board's weekly statement of condition on December 5 of 795 member banks in leading cities.

Treasury certificates on hand show an increase of 45.5 millions, the larger amount of fresh investments being offset to a considerable extent through purchases by the Government prior to maturity of certificates falling due December 15 and ^{on} later dates and apparently also through sales to customers of tax certificates.

Victory note holdings of reporting banks show a decrease of 9.6 millions, as against an increase of 3.4 ^{millions} in United States bonds.

Total loans and investments, exclusive of amounts of bills rediscounted with the Federal Reserve banks, declined 8.5 millions, a reduction of this item by about 93 millions for the member banks in New York City being largely offset through increases at banks in other cities. Taking account of changes in the amount of accommodation at the Federal Reserve banks, the net loan burden, as measured by the difference between the amount of loans and investments of the reporting banks as indicated in the statement and their bills payable with the F. R. banks, shows an increase for the week of 114.3 millions. Loans secured by Government obligations (so-called war paper), exclusive of paper rediscounted with F. R. banks, declined 25.8 millions, while loans secured by stocks and bonds declined 14.9 millions, and 32.9 millions in New York City.

Total borrowings of reporting banks from the F. R. banks as of December 5 were made up of 985.1 millions of bills payable and 739.6 millions of paper rediscounted. Of the bills payable, all but 4.9 millions were secured by U. S. war obligations and war paper, while of the rediscounts, 320.2 millions was war paper and 419.4 millions commercial paper proper. Government deposits of all reporting banks increased about 232 millions, while other demand deposits (net) declined 134.5 millions, and time deposits - about 18 millions. Reserve balances, as the result of the considerable reduction in the borrowings from F. R. banks, show a decline of 8.8 millions, while cash in vault went up 11.4 millions.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(In thousands of dollars.)

	Dec-5, 1919	Nov-28, 1919	Sept. 5, 1919	June 6, '19
Number of reporting banks - - - - -	795	795	774	770
U. S. bonds to secure circulation - - - - -	269,425	269,097	269,393	269,153
Other U. S. bonds including Liberty bonds - - - - -	631,323	628,221	636,804	636,978
U. S. Victory notes - - - - -	256,437	265,981	316,489	447,884
U. S. certificates of indebtedness - - - - -	862,017	816,540	1,334,415	1,514,452
Total U. S. securities - - - - -	2,019,202	1,979,839	2,557,102	2,868,467
Loans secured by U. S. bonds, etc. - - - - -	1,038,377	1,064,196	1,294,285	1,420,581
Loans secured by stocks and bonds other than U.S. securities - -	3,206,860	3,222,622	2,955,749)	10,656,381
All other loans and investments - - - - -	9,188,104	9,195,138	8,426,026)	
Reserve balances with F.R. bank - - - - -	1,406,080	1,414,856	1,342,058	1,303,769
Cash in vault - - - - -	395,927	384,543	365,330	368,882
Net demand deposits - - - - -	11,203,110	11,337,614	10,901,999	10,375,244
Time deposits - - - - -	2,270,098	2,288,133	1,921,549	1,727,163
Government deposits - - - - -	415,063	183,053	686,443	1,180,592
Bills payable with Federal Reserve bank - - - - -	985,128	1,107,935	1,147,401	1,084,182
Bills rediscounted with Federal Reserve bank - - - - -	739,598	704,974	297,805	251,215
Ratio of U. S. war securities and war paper to total loans and investments, per cent - - - - -	18.0	17.9	23.5	26.9

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS DEC. 5, 1919.
(In thousands of dollars.)

	(in thousands of dollars.)													
Federal Reserve District	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans.	Cy.	Dallas	San Fran.	Total
No. reporting banks	46	112	56	90	82	47	107	35	35	81	43	61	795	
U.S.bonds to secure circulation	13,536	48,759	11,197	41,841	26,071	14,015	20,873	17,154	7,120	14,467	19,573	34,819	269,425	
Other U.S.incl. Liberty bonds	15,041	276,139	29,516	62,632	37,403	28,796	53,109	14,068	10,502	25,258	20,368	58,491	631,323	
U. S. Victory notes	7,870	105,922	13,112	26,223	13,128	9,338	47,118	5,550	3,777	7,962	4,153	12,284	256,437	
U.S.certificates of indebtedness	46,582	362,972	50,411	68,518	28,809	37,549	126,229	13,779	21,647	20,684	21,810	63,027	862,017	
Total U. S. securities	83,029	793,792	104,236	199,214	105,411	89,698	247,329	50,551	43,046	68,371	65,904	168,621	2,019,202	
Loans secured by U.S.bonds, etc.	42,419	528,072	116,753	90,024	37,783	24,810	96,186	30,644	14,927	20,001	7,045	29,713	1,038,377	
Loans secured by stocks & bonds	204,620	1,398,127	210,038	348,995	113,809	51,676	464,092	151,800	31,176	73,243	30,555	128,729	3,206,860	
All other loans and investments	650,917	3,267,192	482,589	787,525	342,202	339,242	1,343,285	303,613	256,321	473,463	210,919	730,836	9,188,104	
Reserve balances with F.R. bank	79,903	694,393	66,769	90,214	37,882	30,836	182,522	44,420	22,045	52,016	27,453	77,627	1,406,080	
Cash in vault	26,304	134,733	19,232	36,134	18,271	13,835	71,528	12,502	10,369	15,474	11,357	26,188	395,927	
Net demand deposits	788,991	5,013,899	675,676	824,759	364,802	284,149	1,370,900	337,534	247,390	463,272	234,319	597,419	11,203,110	
Time deposits	127,901	389,174	22,215	326,055	96,859	120,448	552,175	111,664	59,642	82,674	30,427	350,864	2,270,098	
Government deposits	31,027	171,328	24,528	30,845	15,177	15,773	52,859	13,037	11,605	12,543	15,132	21,209	415,063	
Bills payable with F.R. bank	17,259	465,735	80,647	89,481	46,589	46,294	104,682	22,247	16,590	31,238	14,165	50,201	985,128	
Bills rediscounted with F.R.bank	85,177	257,811	88,390	42,148	21,215	33,908	77,583	29,472	31,540	37,633	5,809	28,912	739,598	
PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND ALL OTHER REPORTING BANKS.														All other
All other reporting banks														

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND ALL OTHER REPORTING BANKS.										All other reporting banks	
	New York City		City of Chicago		All F.R. bank cities		F.R. branch cities				
	Dec. 5----	Nov. 28	Dec. 5----	Nov. 28	Dec. 5----	Nov. 28	Dec. 5----	Nov. 28	Dec. 5----	Nov. 28	
No. reporting banks	71	71	50	50	276	276	178	178	341	341	
U.S. bonds to secure circulation	39,062	39,062	1,438	1,439	102,009	101,910	66,413	66,199	101,003	100,988	
Other U.S. including Liberty bonds	245,917	245,014	18,239	18,966	369,274	367,699	132,557	132,541	129,492	127,981	
U.S. Victory notes	93,183	97,782	22,244	23,103	148,612	155,776	55,244	55,899	52,581	54,306	
U.S. certificates of indebtedness	338,423	356,427	61,575	59,347	567,647	544,938	174,906	160,676	119,464	110,926	
Total U.S. securities	716,585	738,285	103,496	102,855	1,187,542	1,170,323	429,120	415,315	402,540	394,201	
Loans secured by U.S. bonds, etc.	498,373	513,729	68,988	69,333	809,140	833,627	119,947	120,770	109,290	109,799	
Loans secured by stocks and bonds	1,256,169	1,289,057	369,595	373,497	2,370,020	2,404,149	417,228	414,633	419,612	403,840	
All other loans and investments	2,903,600	2,926,637	770,445	764,808	5,803,509	5,818,367	1,680,319	1,666,746	1,704,276	1,710,025	
Reserve balances with F.R. bank	655,473	682,727	129,277	126,836	1,056,660	1,069,418	178,225	171,238	171,195	174,200	
Cash in vault	119,883	115,907	42,737	41,011	232,160	224,263	68,228	67,279	95,539	93,001	
Net demand deposits	4,578,006	4,685,335	944,723	944,695	7,918,022	8,022,764	1,559,823	1,572,803	1,725,265	1,742,047	
Time deposits	305,433	336,312	250,855	249,201	1,116,456	1,142,165	604,276	601,898	549,366	544,070	
Government deposits	163,046	85,157	31,925	16,961	309,917	143,799	52,296	16,921	52,850	22,333	
Bills payable with F. R. bank	416,234	497,404	49,959	54,119	648,230	747,318	218,444	225,217	118,454	135,400	
Bills rediscounted with F.R. bank	240,726	218,202	62,177	62,957	572,053	546,859	98,249	90,330	69,296	67,785	
Ratio of U.S. war securities and war paper to total loans and investments, per cent	21.9	22.2	13.0	13.0	18.6	18.6	18.2	18.0	15.6	15.4	

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Not for publication

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**LIBERTY BONDS, VICTORY NOTES AND CERTIFICATES OF INDEBTEDNESS OWNED BY REPORTING MEMBER BANKS,
ALSO LOANS OF SUCH BANKS SECURED BY EACH CLASS OF U.S. WAR OBLIGATIONS.
(In thousands of dollars.)**

1. Government war obligations owned by reporting member banks in each F. R. District:

F. R. District	Liberty Bonds		Victory notes		Certificates of Indebtedness		Total	
	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919
Boston	15,041	14,498	7,870	7,858	46,582	36,680	69,493	59,036
New York	276,139	275,007	105,922	110,860	362,972	381,015	745,033	766,882
Philadelphia	29,516	29,411	13,112	14,060	50,411	39,450	93,039	82,921
Cleveland	62,632	62,198	26,223	27,023	68,518	64,935	157,373	154,156
Richmond	37,403	37,194	13,128	13,215	28,809	20,863	79,340	71,272
Atlanta	28,796	28,680	9,338	9,537	37,549	29,137	75,683	67,354
Chicago	53,109	54,244	47,118	48,414	126,229	117,729	226,456	220,387
St. Louis	14,068	14,375	5,550	5,743	13,779	11,140	33,397	31,258
Minneapolis	10,502	9,785	3,777	3,738	21,647	22,321	35,926	35,844
Kansas City	25,258	24,970	7,962	8,177	20,684	20,989	53,904	54,136
Dallas	20,368	20,127	4,153	4,593	21,810	16,330	46,331	41,050
San Francisco	58,491	57,732	12,284	12,763	63,027	55,951	133,802	126,446
Total	631,323	628,221	256,437	265,981	862,017	816,540	1,749,777	1,710,742

2. Loans of all reporting member banks in each Federal Reserve District secured by

F. R. District	Liberty bonds		Victory notes		Certificates of indebtedness		Total	
	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919
Boston	33,279	33,186	8,190	6,909	950	650	42,419	40,745
New York	315,344	322,266*	199,671	210,439*	13,057	10,483	528,072	543,188*
Philadelphia	87,493	94,780	28,272	30,742	988	1,408	116,753	126,930
Cleveland	77,553	80,439	11,637	12,387	824	763	90,024	93,589
Richmond	30,263	30,286	7,426	7,312	94	89	37,783	37,687
Atlanta	18,616	19,024	5,849	5,391	345	334	24,810	24,749
Chicago	70,593	71,313	21,037	20,353	4,556	4,547	96,186	96,193
St. Louis	23,564	22,311	6,287	6,630	793	1,267	30,644	30,208
Minneapolis	13,386	13,253	831	787	710	1,739	14,927	15,779
Kansas City	16,221	16,379	3,274	3,100	506	279	20,001	19,758
Dallas	5,294	5,072	1,623	1,298	128	143	7,045	6,513
San Francisco	23,034	22,061	6,343	6,154	336	642	29,713	28,857
Total	714,650	730,370*	300,440	311,502*	23,287	22,324	1,038,377	1,064,196*

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
DECEMBER 16, 1919

* Revised figures.

CONFIDENTIAL

Not for publication

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LIBERTY BONDS, VICTORY NOTES AND CERTIFICATES OF INDEBTEDNESS OWNED BY REPORTING MEMBER BANKS,

ALSO LOANS OF SUCH BANKS SECURED BY EACH CLASS OF U. S. WAR OBLIGATIONS.

(In thousands of dollars.)

3. Government war obligations owned by reporting member banks in each Federal Reserve Bank city:

F.R. Bank Cities	Liberty bonds		Victory Notes		Certificates of Indebtedness		Total	
	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919
Boston	7,130	6,454	1,012	985	30,322	24,135	38,464	31,574
New York	245,917	245,014	93,183	97,782	338,423	356,427	677,523	699,223
Philadelphia	22,826	22,918	9,793	10,454	44,464	33,680	77,083	67,052
Cleveland	9,759	9,687	6,268	6,639	17,411	12,112	33,438	28,438
Richmond	5,713	5,729	756	753	1,107	935	7,576	7,417
Atlanta	1,393	1,363	747	793	18,139	11,742	20,279	13,898
Chicago	18,239	18,966	22,244	23,103	61,575	59,347	102,058	101,416
St. Louis	5,397	6,016	2,132	2,305	11,464	8,258	19,493	16,579
Minneapolis	1,455	1,389	921	772	7,038	7,190	9,414	9,351
Kansas City	8,404	8,701	4,364	4,511	5,179	4,324	17,947	17,536
Dallas	5,070	4,860	1,001	1,253	7,153	3,611	13,224	9,754
San Francisco	37,471	36,602	6,191	6,396	25,372	23,177	69,034	66,175
Total	369,274	367,699	148,612	155,776	567,647	544,938	1,085,533	1,068,413

4. Loans of reporting member banks in Federal Reserve bank cities secured by -

F. R. Bank Cities	Liberty bonds		Victory Notes		Certificates of Indebtedness		Total	
	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919	Dec. 5, 1919	Nov. 28, 1919
Boston	22,519	22,339	5,604	4,250	938	638	29,061	27,227
New York	293,531	300,521*	192,090	202,855*	12,752	10,353	498,373	513,729*
Philadelphia	83,143	90,544	27,506	29,961	988	1,408	111,637	121,913
Cleveland	21,064	22,797	4,254	4,815	175	150	25,493	27,762
Richmond	10,535	10,540	3,515	3,540	-	-	14,050	14,080
Atlanta	3,861	4,107	2,297	1,920	105	105	6,263	6,132
Chicago	49,363	49,975	15,585	15,332	4,040	4,026	68,988	69,333
St. Louis	16,184	15,611	4,894	5,269	623	599	21,701	21,479
Minneapolis	7,694	7,330	342	299	444	473	8,480	8,102
Kansas City	5,040	5,079	666	658	380	170	6,086	5,907
Dallas	1,481	1,043	204	67	25	40	1,710	1,150
San Francisco	13,089	12,470	4,016	4,137	193	206	17,298	16,813
Total	527,504	542,356*	260,973	273,103*	20,663	18,168	809,140	833,627*

* Revised figures.

DIVISION OF REPORTS AND STATISTICS,
FEDERAL RESERVE BOARD, DECEMBER 16, 1919.

CONFIDENTIAL

Not for publication

St.767

GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING NOVEMBER 21, 1919.

(Figures do not include gold received from or paid to another Federal Reserve bank.)

(In thousands of dollars.)

	R E C E I P T S									
	In exchange for F. R. notes				Credits to deposit accounts			By foreign agencies	All other N. S.	Total receipts
	From U. S. Government	From members	Other banks, individuals, etc.	Total	U.S. Government General account	Member banks	Total			
Boston	191	73	23	287	-	-	-	-	-	287
New York	-	66	13	79	-	1,075	1,075	-	940	2,094
Philadelphia	-	2	-	2	4,000	121	4,121	-	-	4,123
Cleveland	-	29	29	58	2,000	140	2,140	-	-	2,198
Richmond	-	-	-	-	2,000	37	2,037	-	-	2,037
Atlanta	1,467	-	-	1,467	-	28	28	-	61	1,556
Chicago	-	-	5	5	-	185	185	-	-	190
St. Louis	-	-	-	-	2,000	110	2,110	-	-	2,110
Minneapolis	-	23	5	28	-	33	33	-	24	85
Kansas City	-	42	15	57	-	45	45	-	-	102
Dallas	-	-	-	-	-	29	29	-	-	29
San Francisco	-	2	-	2	-	149	149	-	67	218
Total for System	1,658	237	90	1,985	10,000	1,952	11,952	-	1,092	15,029
	D I S B U R S E M E N T S									
	In exchange for F. R. notes				Debits to deposit accounts			By foreign agencies	All other N. S.	Total Disbursements
	To U.S. Government	To members	Other banks, individuals, etc.	Total	U. S. Government	Member banks	Total			
Boston	115	-	-	115	-	125	125	291	20	551
New York	411	133	13	557	-	6,565	6,565	1,461	294	8,877
Philadelphia	391	-	-	391	-	25	25	319	520	1,255
Cleveland	852	-	-	852	-	-	-	326	300	1,478
Richmond	414	-	-	414	-	2	2	195	-	611
Atlanta	2,047	-	-	2,047	-	39	39	143	7	2,236
Chicago	737	-	-	737	-	-	-	474	500	1,711
St. Louis	107	-	-	107	-	-	-	187	892	1,186
Minneapolis	42	25	-	67	-	-	-	107	100	274
Kansas City	102	-	-	102	-	-	-	191	10	303
Dallas	68	-	-	68	-	132	132	104	95	399
San Francisco	29	-	-	29	-	2,319	2,319	183	7,523	10,054
Total for System	5,315	158	13	5,486	-	9,207	9,207	3,981	10,261	28,935
Excess receipts	-	79	77	-	10,000	-	2,745	-	-	-
Excess payments	3,657	-	-	3,501	-	7,255	-	3,981	9,169	13,906

FEDERAL RESERVE BOARD, DIVISION OF REPORTS AND STATISTICS, DECEMBER 17, 1919.

C O N F I D E N T I A L
Not for publication

RATIO OF TOTAL RESERVES TO COMBINED FEDERAL RESERVE NOTE AND NET DEPOSIT LIABILITIES,
RATIO OF GOLD RESERVES TO F.R. NOTES IN ACTUAL CIRCULATION,
AND OF GOLD AND LAWFUL MONEY RESERVES TO NET DEPOSIT LIABILITIES OF
ALL FEDERAL RESERVE BANKS.

St.768

December 12, 1919.

Federal Reserve Bank	Ratio of total reserves to net deposit and F. R. note liabilities combined December 5---December 12		Ratio of gold reserves to F.R. notes in actual circulation after setting aside 35% against net deposit liabilities December 5-----December 12		Ratio of gold and lawful money reserves to net deposits December 5--December 12		Ratio of gold reserves to F.R. notes in actual circulation December 5--December 12	
Boston	49.6	42.3	57.2	46.0	66.6	45.2	40.8	40.8
New York	42.4	41.3	49.4	47.2	44.0	42.1	40.8	40.5
Philadelphia	40.5	40.0	43.1	42.4	40.4	39.0	40.6	40.5
Cleveland	47.9	46.6	54.7	52.4	48.4	46.8	47.7	46.5
Richmond	46.8	44.4	51.7	48.5	70.2	62.7	37.3	36.6
Atlanta	47.9	49.5	52.6	54.6	68.1	73.9	40.6	40.9
Chicago	52.0	54.8	60.0	64.6	44.2	54.6	55.7	54.9
St. Louis	49.6	53.5	55.7	61.6	54.9	47.5	47.4	56.2
Minneapolis	44.2	44.4	49.2	49.5	46.2	47.6	43.1	42.6
Kansas City	47.5	40.6	57.7	44.7	53.0	37.0	43.1	43.2
Dallas	56.0	51.4	69.3	62.3	78.7	66.3	41.4	41.4
San Francisco	47.2	53.4	52.5	61.8	44.5	61.0	48.4	50.0
Total	46.4	46.0	53.4	52.8	49.0	47.7	44.8	45.0

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
DECEMBER 17, 1919.

FEDERAL RESERVE BOARD

X-1700

GOLD SETTLEMENT FUND

Summary of transactions for week ending December 18, 1919.

CONFIDENTIAL

Federal Reserve Bank of	Balance last statement : December 11, 1919.	Gold withdrawals	Gold deposits	Aggregate withdrawals and transfers to Agent's Fund	Aggregate deposits and transfers from Agent's Fund	T R A N S F E R S	
						Debits	Credits
Boston	35,613,916.37	5,000.00	--	4,005,000.00	--	2,000,000.00	232,999.37
New York	45,812,601.09	22,000.00	20,000,000.00	22,000.00	20,000,000.00	2,020,391.31	10,200,000.00
Philadelphia	27,166,398.89	--	--	3,500,000.00	--	18,396,326.02	25,755,541.78
Cleveland	33,289,549.39	--	2,269,000.00	--	2,269,000.00	--	261,725.32
Richmond	31,119,793.15	301,800.00	--	301,800.00	--	200,000.00	156,596.34
Atlanta	27,237,948.54	7,500.00	28,000.00	6,007,500.00	28,000.00	--	114,903.80
Chicago	85,192,191.73	--	10,085,000.00	10,000,000.00	10,035,000.00	3,500,000.00	8,778,440.07
St. Louis	14,933,585.52	719,945.00	1,000,000.00	719,945.00	1,000,000.00	--	150,013.29
Minneapolis	11,355,880.18	--	60,000.00	--	60,000.00	--	86,177.85
Kansas City	25,146,658.83	10,000.00	54,940.00	10,000.00	54,940.00	5,000,000.00	153,205.07
Dallas	28,095,266.05	561,700.00	--	561,700.00	--	15,000,000.00	5,030,692.92
San Francisco	35,821,118.36	2,000,000.00	3,500,000.00	30,000,000.00	3,500,000.00	--	146,821.52
Total	400,784,908.10	3,627,945.00	36,996,940.00	55,127,945.00	36,996,940.00	51,116,717.83	51,116,717.83

Federal Reserve Bank of	Settlements from December 12, 1919, to December 18, 1919, both inclusive.				Balance in Fund at close of business : December 18, 1919.	Summary of changes in ownership of gold by banks through transfers and settlements.	
	Net Debits	Total Debits	Total Credits	Net Credits		Decrease	Increase
Boston	--	135,255,514.33	135,262,006.37	6,492.04	29,848,407.78	1,760,508.59	--
New York	42,486,387.55	488,236,835.53	445,750,447.98	--	31,483,821.73	34,306,779.36	--
Philadelphia	--	162,881,929.69	163,793,544.66	911,614.97	31,937,029.62	--	8,270,630.73
Cleveland	--	120,773,092.94	139,501,480.38	18,728,387.44	54,548,662.15	--	18,990,112.76
Richmond	--	163,634,365.89	168,440,239.93	4,805,874.04	35,580,264.03	--	4,762,270.88
Atlanta	--	49,775,393.33	58,024,126.30	8,248,732.97	29,622,035.31	--	8,363,636.77
Chicago	1,969,129.47	217,752,026.75	215,782,897.28	--	83,586,502.33	1,690,683.40	--
St. Louis	1,902,469.56	134,136,022.92	132,233,553.36	--	13,461,184.25	1,752,456.27	--
Minneapolis	4,059,151.32	36,801,158.38	32,742,007.06	--	7,442,906.71	3,972,973.47	--
Kansas City	2,472,877.99	85,510,029.83	83,037,151.84	--	17,871,925.91	7,319,672.92	--
Dallas	--	59,663,687.53	61,702,223.70	2,038,536.17	19,652,795.14	7,880,770.91	--
San Francisco	--	49,881,519.43	68,031,897.69	18,150,378.26	27,618,318.14	--	18,297,199.78
Total	52,890,015.89	1,704,301,576.55	1,704,301,576.55	52,890,015.89	382,653,905.10	58,683,850.92	58,683,850.92

FEDERAL RESERVE AGENT'S FUND

X-1700-A

Summary of transactions for week ending December 18, 1919.

(CONFIDENTIAL)

Federal Reserve Agent at	Balance last statement December 11, 1919.	Gold Withdrawals.	Gold Deposits.	Withdrawals for transfers to bank.	Deposits through transfers from bank.	Total Withdrawals.	Total Deposits.	Balance at close of business December 18, 1919.
Boston	55,000,000	5,000,000	--	--	4,000,000	5,000,000	4,000,000	54,000,000
New York	95,000,000	5,000,000	--	--	--	5,000,000	--	90,000,000
Philadelphia	66,389,260	5,000,000	--	--	3,500,000	5,000,000	3,500,000	64,889,260
Cleveland	70,000,000	--	--	--	--	--	--	70,000,000
Richmond	42,000,000	2,000,000	--	--	--	2,000,000	--	40,000,000
Atlanta	50,000,000	1,000,000	--	--	6,000,000	1,000,000	6,000,000	55,000,000
Chicago	232,144,500	5,000,000	6,000,000	--	10,000,000	5,000,000	16,000,000	243,144,500
St. Louis	67,930,600	4,000,000	--	--	--	4,000,000	--	63,930,600
Minneapolis	19,800,000	--	--	--	--	--	--	19,800,000
Kansas City	36,360,000	2,000,000	--	--	--	2,000,000	--	34,360,000
Dallas	11,484,000	--	1,000,000	--	--	--	1,000,000	12,484,000
San Francisco	95,893,000	10,000,000	--	--	28,000,000	10,000,000	28,000,000	113,893,000
Total	342,006,360	39,000,000	7,000,000	--	51,500,000	39,000,000	58,500,000	861,506,360

GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING NOVEMBER 28, 1919.

(Figures do not include gold received from or paid to another Federal Reserve bank.)

(In thousands of dollars.)

	R E C E I P T S									
	In exchange for F. R. notes				Credits to deposit accounts			By foreign agencies	All other N. S.	Total receipts
	From U. S. Government	From members	Other banks, individuals, etc.	Total	U.S. Government General account	Member banks	Total			
Boston	101	89	29	219	-	-	-	-	-	219
New York	-	5	1	6	-	344	344	-	880	1,230
Philadelphia	-	-	1	1	-	2	2	-	-	3
Cleveland	-	50	18	68	-	101	101	-	2	171
Richmond	-	-	3	3	3,000	13	3,013	-	-	3,016
Atlanta	1,512	-	-	1,512	3,000	38	3,038	-	63	4,613
Chicago	-	-	4	4	4,000	137	4,137	-	7	4,148
St. Louis	-	-	-	-	-	43	43	-	-	43
Minneapolis	-	19	5	24	-	55	55	-	25	104
Kansas City	-	10	-	10	-	25	25	-	-	35
Dallas	-	-	-	-	-	33	33	-	-	33
San Francisco	-	2	1	3	-	310	310	-	-	313
Total	1,613	175	62	1,850	10,000	1,101	11,101	-	977	13,928
	D I S B U R S E M E N T S									
	In exchange for F. R. notes				Debits to deposit accounts			By foreign agencies	All other N. S.	Total Disbursements
	To U. S. Government	To members	Other banks, individuals, etc.	Total	U. S. Government	Member banks	Total			
Boston	621	-	-	621	-	108	108	474	-	1,203
New York	902	27	2	931	-	10,314	10,314	2,386	437	14,063
Philadelphia	1,424	-	-	1,424	-	25	25	520	409	2,378
Cleveland	472	-	-	472	-	-	-	533	350	1,355
Richmond	968	-	1	969	-	2	2	319	200	1,490
Atlanta	2,104	-	-	2,104	-	3	3	234	-	2,341
Chicago	781	-	-	781	-	-	-	773	1,000	2,554
St. Louis	447	-	-	447	-	-	-	305	676	1,428
Minneapolis	75	32	-	107	-	-	-	175	-	282
Kansas City	94	-	-	94	-	-	-	312	-	406
Dallas	43	-	-	43	-	258	258	169	333	803
San Francisco	99	-	-	99	-	4,372	4,372	299	6,524	11,294
Total	8,030	59	3	8,092	-	15,082	15,082	6,499	9,929	39,602
Excess receipts	-	116	59	-	10,000	-	-	-	-	-
Excess payments	6,417	-	-	6,242	-	13,981	3,981	6,499	8,952	25,674

FEDERAL RESERVE BOARD, DIVISION OF REPORTS AND STATISTICS, DECEMBER 19, 1919.

C O N F I D E N T I A L

Not for publication

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**GOLD RECEIPTS AND DISBURSEMENTS OF FEDERAL RESERVE BANKS DURING THE
FOUR WEEKLY PERIODS ENDING ON FRIDAYS, NOVEMBER 7 TO 28, 1919.
(In thousands of dollars; i.e., 000 omitted.)**

R E C E I P T S	NOVEMBER 7	NOVEMBER 14	NOVEMBER 21	NOVEMBER 28	TOTAL Nov.1 to Nov.28	TOTAL SINCE Dec.27,1918
In exchange for F. R. notes:						
From U. S. Government	1,304	1,385	1,658	1,613	5,960	79,243
From member banks	140	186	237	175	738	15,759
Other banks, individuals, etc.	85	89	90	62	326	9,305
Total	1,529	1,660	1,985	1,850	7,024	104,307
Credit to deposit accounts:						
U. S. Government	20,000	-	10,000	10,000	40,000	350,108
Member banks	1,633	2,348	1,952	1,101	7,034	146,385
Total	21,633	2,348	11,952	11,101	47,034	496,493
By foreign agencies	-	19,240	-	-	19,240	159,614
All other, N. S.	1,318	5,394	1,092	977	8,781	102,159
TOTAL RECEIPTS	24,480	28,642	15,029	13,928	82,079	862,573
D I S B U R S E M E N T S						
In exchange for F. R. notes:						
To U. S. Government	6,539	6,036	5,315	8,030	25,920	301,603
To members	43	27	158	59	287	
Other banks, individuals, etc.	8	4	13	3	28	
Total	6,590	6,067	5,486	8,092	26,235	
Debits to deposit accounts:						
U. S. Government.	-	-	-	-	-	16,380
Member banks	20,360	5,787	9,207	15,082	50,436	283,035
Total	20,360	5,787	9,207	15,082	50,436	299,415
By foreign agencies	2,758	229	3,981	6,499	13,467	23,920
All other, N. S.	13,207	2,903	10,261	9,929	36,300	234,268
TOTAL DISBURSEMENTS	42,915	14,986	28,935	39,602	126,438	859,206
Excess receipts	-	13,656	-	-	-	3,367
Excess payments	18,435	-	13,906	25,674	44,359	-

FEDERAL RESERVE BOARD, DIVISION OF REPORTS AND STATISTICS, DECEMBER 19, 1919.