STATEMENT FOR THE PRESS.

St. 571

Released for publication
Monday morning, September 1, 1919;
not earlier.

Federal Reserve Board
August 30, 1919.

CONDITION OF MEMBER BANKS.

Moderate liquidation of United States war securities and of loans supported by such securities (so-called war paper) is indicated by the Federal Reserve Board's weekly statement showing condition on August 22 of 773 member banks in leading cities. Government and other demand deposits likewise show some decreases as well as reserve balances with the Federal Reserve banks.

United States bond holdings show a decline for the week of 2.3 millions, Victory notes on hand fell off 4.8 millions, while those of Treasury certificates declined 16.4 millions, a larger decrease being reported under the latter head for the member banks in New York City. War paper on hand fell off 12.8 millions, largely at the New York City banks. Loans secured by stocks and bonds declined from 2,948.7 to 2,939.3 millions, larger decreases reported by the banks in New York and in other Federal Reserve bank cities being offset to a large extent by increases in such loans shown for the banks in the less important bank centers. Other loans and investments increased 53.2 millions in Federal Reserve bank cities and about 37 millions at all reporting banks.

Aggregate holdings of U. S. war securities and war paper declined from 3,494.7 to 3,458.3 millions and constitute 23.1 per cent of the total loans and investments of all reporting banks as against 23.4 per cent the week previous. For the New York City banks a decline in this ratio from 27.7 to 27.2 per cent is noted.

Net withdrawals of Government deposits totaled 51.6 millions, other demand deposits (net) declined 87.5 millions, while time deposits show but a nominal change. Reserve balances with the F. R. banks declined 74.5 millions, largely in New York City. Accommodation by the Reserve banks as measured by discounts for reporting banks of collateral notes and customers' paper, shows an increase of 48.9 millions.

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St.571a

STATEMENT OF PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES.

Comparative data for all reporting banks. (In thousands of dollars.)

	August 22,1919	Aug.15,1919	May 23,1919	Feb.21,1919
Number of reporting banks	773	773	773	772
U. S. bonds to secure circulation	268,959	268,988	268,215	262,760
Other U. S. bonds including Liberty bonds	641,850	644,195	864,846	698,676
U. S. Victory notes	324,613	329,442	-	-
U. S. Certificates of indebtedness	1,184,270	1,200,736	1,777,868	1,729,178
Total U. S. securities	2,419,692	2,443,361	2,910,929	2,690,614
Loans secured by U. S. bonds, etc.	1,307,548	1,320,340	1,179,537	1,158,500
Loans secured by stocks and bonds other than U. S. securities	2,939,271	2,948,678	)10,515,096	9,975,131
All other loans and investments	8,290,607	8,253,584	)	
Reserve balances with F. R. bank	1,286,143	1,360,554	1,298,008	1,225,462
Cash in vault	350,353	347,145	359,184	336,514
Net demand deposits	10,791,599	10,879,079	10,370,747	9,945,267
Time deposits	1,897,928	1,896,770	1,715,542	1,633,657
Government deposits	573,117	624,744	627,897	552,634
Bills payable with Federal Reserve bank	1,085,873	1,006,902	1,226,986	1,078,992
Bills rediscounted with Federal Reserve bank	290,503	320,560	225,953	323,153
Ratio of U. S. war securities and war paper to total loans and investments, per cent	23.1	23.4	26.2	26.0

Released for publication Monday morning September 1, 1919; not earlier.

St. 571a

STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES.

2. Data for all reporting banks in each district, as at close of business August 22, 1919. (In thousands of dollars.)

	Boston	New York	Phila.	Cleve.	Richmond	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
No. reporting banks	46	110	56	88	82	47	100	34	35	76	43	56	773
U.S. bonds to secure circulation	14,508	48,060	11,597	41,791	25,834	14,715	20,585	17,155	7,120	14,266	18,723	34,605	268,959
Other U.S. incl. Liberty bonds	17,528	297,944	34,873	62,574	37,438	29,635	49,991	15,776	10,684	24,536	18,740	42,131	641,850
U. S. Victory notes	10,481	132,511	16,711	39,167	15,786	14,370	50,664	10,891	6,622	11,411	5,228	10,771	324,613
U.S. certificates of indebtedness	53,028	463,532	59,177	95,366	58,493	57,755	199,599	35,228	32,871	35,692	34,482	59,047	1,184,270
Total U. S. securities	95,545	942,047	122,358	238,898	137,551	116,475	320,839	79,050	57,297	85,905	77,173	146,554	2,419,692
Loans secured by U.S. bonds, etc.	61,290	711,724	166,406	107,194	42,318	29,710	97,495	27,315	12,953	18,071	6,804	26,268	1,307,548
Loans secured by stocks & bonds	200,479	1,411,740	192,179	285,820	101,134	43,523	325,200	137,870	36,868	72,590	25,195	106,673	2,939,271
All other loans and investments	600,079	2,978,613	465,220	777,055	300,768	274,104	1,191,982	282,034	231,631	437,005	166,111	586,005	8,290,607
Reserve balances with F.R. bank	72,459	614,777	66,860	85,054	35,938	31,122	172,695	43,339	26,086	51,224	22,117	64,472	1,286,143
Cash in vault	23,438	122,829	17,158	29,920	16,623	13,299	62,166	9,365	8,502	14,361	9,994	22,698	350,353
Net demand deposits	735,521	4,883,154	668,218	812,200	332,772	259,181	1,336,042	329,098	258,424	474,513	191,103	511,373	10,791,599
Time deposits	114,662	338,586	21,902	294,695	90,895	116,694	444,820	100,017	56,871	80,659	30,467	207,660	1,897,928
Government deposits	51,605	263,657	33,761	45,079	13,054	17,339	62,747	19,303	14,820	27,550	14,673	9,529	573,117
Bills payable with F.R. bank	14,025	474,700	140,511	84,534	79,298	54,152	119,170	26,450	9,790	32,661	17,004	33,578	1,085,873
Bills rediscounted with F.R. bank	59,937	118,843	25,588	14,903	16,079	6,091	14,027	11,313	423	11,793	2,534	8,972	290,503

3. Comparative data for banks in Federal Reserve bank and branch cities and all other reporting banks.

	New York		Chicago		All F.R. bank cities		F.R. branch cities		All other reporting banks	
	Aug. 22	Aug. 15	Aug. 22	Aug. 15	Aug. 22	Aug. 15	Aug. 22	Aug. 15	Aug. 22	Aug. 15
Number of reporting banks	71	71	44	44	261	261	171	171	341	341
U.S. bonds to secure circulation	38,363	38,363	1,420	1,419	103,115	103,421	63,067	62,837	102,777	102,730
Other U.S. bonds including Liberty bonds	268,089	267,103	18,424	21,930	382,027	383,372	117,715	117,554	142,108	143,269
U. S. Victory notes	115,141	111,872	24,440	24,954	188,405	187,699	71,952	76,650	64,256	65,093
U. S. Certificates of indebtedness	428,800	455,468	115,892	113,921	764,214	789,312	254,872	250,396	165,184	161,028
Total U. S. securities	850,393	872,806	160,176	162,224	1,437,761	1,463,804	507,606	507,437	474,325	472,120
Loans secured by U.S. bonds, etc.	669,272	681,693	70,805	70,731	1,053,384	1,061,259	132,937	135,774	121,227	123,307
Loans secured by stocks and bonds	1,291,741	1,310,336	251,831	256,351	2,209,468	2,236,101	357,074	342,491	372,729	370,086
All other loans and investments	2,635,179	2,611,952	660,708	669,274	5,218,983	5,165,722	1,483,205	1,494,113	1,588,419	1,593,749
Reserve balances with F.R. bank	578,000	648,428	118,486	118,193	949,317	1,015,185	170,925	178,701	165,901	166,668
Cash in vault	110,376	106,976	37,014	36,935	207,513	203,029	58,734	61,861	84,106	82,255
Net demand deposits	4,467,089	4,531,300	895,076	914,692	7,619,822	7,693,657	1,486,801	1,500,973	1,684,976	1,684,449
Time deposits	261,666	267,938	168,328	168,140	821,083	821,316	560,506	560,939	516,339	514,515
Government deposits	247,364	304,768	45,020	33,698	438,316	489,111	64,336	58,776	70,465	76,857
Bills payable with F.R. bank	425,720	390,999	57,291	36,585	746,226	677,249	193,669	187,475	145,978	142,178
Bills rediscounted with F. R. bank	104,651	137,199	9,765	5,831	212,345	247,261	32,695	29,129	45,463	44,170
Ratio of U.S. war securities and war paper to total loans and investments, per cent	27.2	27.7	20.1	20.0	24.1	24.4	23.3	23.4	19.3	19.3

CONFIDENTIAL
Not for publication

RATIO OF TOTAL RESERVES TO COMBINED FEDERAL RESERVE NOTE AND NET DEPOSIT LIABILITIES;
RATIO OF GOLD RESERVES TO F. R. NOTES IN ACTUAL CIRCULATION;
AND OF GOLD AND LAWFUL MONEY RESERVES TO NET DEPOSIT LIABILITIES OF ALL
FEDERAL RESERVE BANKS.

St.574

August 29, 1919

	Ratio of total reserves to net deposit and F. R. note liabilities combined		Ratio of gold reserves to F.R. notes in actual circulation after setting aside 35% against net deposit liabilities		Ratio of gold and lawful money reserves to net deposits		Ratio of gold reserves to F. R. notes in actual circulation	
	Aug.22	Aug.29	Aug.22	Aug.29	Aug.22	Aug.29	Aug.22	Aug.29
Boston	54.5	52.0	65.6	61.8	71.8	66.3	44.5	43.7
New York	45.0	43.0	52.9	49.3	49.8	45.9	41.1	40.8
Philadelphia	40.4	40.3	43.3	43.0	40.0	40.3	40.7	40.4
Cleveland	57.7	57.2	70.3	70.2	64.6	57.6	53.9	57.0
Richmond	42.3	41.8	45.8	45.5	63.0	67.4	32.1	28.0
Atlanta	43.0	40.1	46.4	42.3	41.5	38.8	43.6	40.7
Chicago	65.1	65.8	82.6	83.8	61.6	62.7	67.1	67.6
St. Louis	56.5	58.7	69.8	71.9	57.0	50.6	56.3	63.2
Minneapolis	61.5	63.0	80.5	82.6	77.3	81.8	50.3	50.0
Kansas City	61.0	55.7	80.3	71.5	76.9	64.2	49.0	49.2
Dallas	39.3	40.0	43.5	44.9	38.1	39.4	40.5	40.5
San Francisco	49.3	53.4	55.7	61.4	52.6	58.5	47.9	51.1
TOTAL	51.3	50.7	61.7	60.7	56.0	53.8	48.3	48.8

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 3, 1919

C O N F I D E N T I A L
Not for publication

RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS. St.573

(In thousands of dollars.)

August 29, 1919

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT" Amount	"FLOAT" Ratio to immediately available deposits	"Float" after adding net debit or deducting net credit in Saturday's settlement Amount	Ratio to immediately available deposits	"Float" after deducting National and F.R. bank notes, also net investment in transfers from second calculation Amount	Ratio to immediately available deposits
				Per cent		Per cent		Per cent
Boston	50,205	46,947	3,258	2.7	6,925	5.8	6,685	5.6
New York	181,232	122,062	59,170	7.8	48,358	6.4	48,358	6.4
Philadelphia	63,635	58,478	5,157	4.7	9,214	8.3	9,214	8.3
Cleveland	60,402	52,000	8,402	5.9	8,851	6.2	8,258	5.8
Richmond	58,023	50,004	8,019	12.4	6,992	10.8	6,928	10.7
Atlanta	26,789	23,334	3,455	6.6	2,645	5.1	2,319	4.5
Chicago	81,679	74,717	6,962	2.6	13,043	4.9	10,698	4.0
St. Louis	46,308	38,624	7,684	11.3	7,612	11.2	6,969	10.3
Minneapolis	14,054	12,059	1,995	3.6	4,382	7.8	3,092	5.5
Kansas City	62,583	45,242	17,341	19.7	14,552	16.5	4,864	5.5
Dallas	26,697	21,375	5,322	10.3	6,891	13.4	5,186	10.1
San Francisco	35,287	18,545	16,742	15.8	14,042	13.2	9,260	8.7
TOTAL	706,894	563,387	143,507	7.6	143,507	7.6	121,831	6.5

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 3, 1919

CONFIDENTIAL
Not for publication

COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

St.573a
August 29, 1919.

(In thousands of dollars.)

Bank	UNCOLLECTED ITEMS: Clearing house Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. banks	Transfers bought	All other uncollected items	Total	DEFERRED AVAILABILITY ITEMS: Gold Settlement Suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	1,933	160	240	-	47,872	50,205	17,575	-	-	29,372	46,947
New York	17,175	8,765	-	-	155,292	181,232	52,159	-	-	69,903	122,062
Philadelphia	2,961	3,573	-	-	57,101	63,635	24,112	-	679	33,687	58,478
Cleveland	4,534	15	393	200	55,260	60,402	17,403	-	628	33,969	52,000
Richmond	3,223	289	64	-	54,447	58,023	20,201	-	1,034	28,769	50,004
Atlanta	1,445	290	326	-	24,728	26,789	4,173	-	1,021	18,140	23,334
Chicago	5,216	-	885	3,185	72,393	81,679	28,954	1,725	2,635	41,403	74,717
St. Louis	1,017	379	463	480	43,969	46,308	15,646	300	359	22,319	38,624
Minneapolis	912	26	20	1,270	11,826	14,054	4,985	-	266	6,808	12,059
Kansas City	809	379	399	9,289	51,707	62,583	7,747	-	-	37,495	45,242
Dallas	572	729	270	1,452	23,674	26,697	7,011	17	1,026	13,321	21,375
San Francisco	1,409	11	174	4,611	29,082	35,287	5,524	3	36	12,982	18,545
TOTAL	41,206	14,616	3,234	20,487	627,351	706,894	205,490	2,045	7,684	348,168	563,387

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 3, 1919

CONFIDENTIAL
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CURRENCY RECEIVED FROM AND DELIVERED OR SHIPPED TO MEMBER AND NON-MEMBER BANKS DURING THE MONTH OF JULY, 1919.

St.572

(In thousands of dollars; i.e., 000 omitted.)

	BOSTON		NEW YORK		PHILADELPHIA		CLEVELAND		RICHMOND		ATLANTA		CHICAGO	
	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from
Banks in Federal Reserve Cities	19,163	20,495	173,166	102,993	24,305	19,564	4,227	6,435	3,368	3,473	579	3,845	27,409	38,830
Banks in Federal Reserve branch cities	-	-	3,543	6,143	-	-	15,451	21,013	4,114	6,794	5,815	10,406	9,693	1,297
Banks outside Federal Reserve and Reserve branch cities	18,245	26,452	19,270	47,086	8,312	18,831	9,515	9,350	3,741	3,405	2,898	6,160	12,226	14,054
Total	37,408	46,947	195,979	156,222	32,617	38,395	29,193	36,798	11,223	13,672	9,292	20,411	49,328	54,181
Total since January 1, 1919	184,680	282,546	986,566	915,994	183,464	263,726	159,629	222,728	65,978	109,256	62,736	125,360	275,899	343,864

	ST. LOUIS		MINNEAPOLIS		KANSAS CITY		DALLAS		SAN FRANCISCO		TOTAL FOR MONTH		TOTAL SINCE JAN. 1, 1919	
	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from	Delivered or shipped to	Rec'd. from
Banks in Federal Reserve Cities	9,050	15,092	1,168	3,673	2,808	6,166	906	1,083	6,904	11,847	273,053	233,496	1,424,425	1,466,506
Banks in Federal Reserve branch cities	3,518	8,514	-	-	2,320	3,508	664	691	5,202	7,909	50,320	66,275	283,464	439,194
Banks outside Federal Reserve and Reserve branch cities	1,206	2,835	1,721	2,915	4,044	3,800	4,935	4,178	3,609	3,162	89,722	142,228	465,880	803,801
Total	13,774	26,441	2,889	6,588	9,172	13,474	6,505	5,952	15,715	22,918	413,095	441,999		
Total since January 1, 1919	72,147	160,643	20,183	36,450	40,520	71,636	32,984	43,917	88,983	133,381			2,173,769	2,709,501

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 3, 1919.

CONFIDENTIAL
Not for publication

St.577

GOLD IMPORTS INTO AND EXPORTS FROM THE UNITED STATES

(In thousands of dollars.)

	11 days ending July 31, 1919	10 days ending Aug.10,1919	Total since Jan.1, 1919	Jan. 1 to Aug.10, 1918
IMPORTS:				
Ore and Base Bullion	1,055	598	10,600	8,862
U.S. Mint or Assay Office Bars	-	-	-	6
Bullion refined	9	93	26,867	37,496
U. S. Coin	24	1	10,497	6,773
Foreign coin	2	121	5,141	169
Total imports	1,090	813	53,105	53,306
DOMESTIC EXPORTS:				
Ore and Base Bullion	-	-	15	100
U. S. Mint or Assay Office Bars	10,411	4,793	31,586	674
Bullion refined	2	2,070	8,311	6,812
Coin	8,796	6,372	124,868	21,350
Total	19,209	13,235	164,780	28,936
FOREIGN EXPORTS:				
Bullion refined	-	-	-	-
Coin	5	7	144	333
Total	5	7	144	333
Total exports	19,214	13,242	164,924	29,269

Excess of gold exports over imports since January 1, 1919 $111,819,000
Excess of gold imports over exports since August 1, 1914 959,587,000

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 3, 1919

CONFIDENTIAL
Not for publication

St.577a

GOLD IMPORTS INTO AND EXPORTS FROM THE UNITED STATES

DISTRIBUTED BY COUNTRIES

	IMPORTS		EXPORTS	
	10 days ending Aug.10, 1919	Total since Jan.1, 1919	10 days ending Aug.10, 1919	Total since Jan.1, 1919
Denmark	-	-	-	$2,666
France	-	-	-	1,603,423
Netherlands	-	-	-	15,000
Italy	-	-	-	60,000
Spain	-	-	$70,000	26,920,000
Sweden	-	-	-	661
United Kingdom				
England	-	$13,329	-	1,192,805
Canada	$148,300	32,643,234	2,179,531	3,018,637
British Honduras	-	-	-	10,000
Costa Rica	73,658	463,375	-	-
Honduras	-	201,711	-	21,300
Nicaragua	24,814	884,718	-	10,000
Salvador	-	489,485	-	1,000
Panama	569	2,441	-	300,000
Mexico	55,492	3,093,700	187,000	5,833,878
Newfoundland	-	61	-	-
Trinidad	-	18,838	-	7,940
Cuba	-	3,100	-	-
British Guiana	-	79,694	-	5,005
Dutch Guiana	-	15,272	-	19,795
Argentina	-	68,144	-	32,960,000
Brazil	-	18,363	-	50,000
Bolivia	-	1,069	-	2,500,000
Chile	1,021	156,280	-	100,000
Colombia	3,245	536,448	-	4,483,620
Dominican Republic	-	-	10,000	10,000
Ecuador	-	379,911	-	-
Peru	9,284	564,038	-	2,893,369
Uruguay	-	-	-	7,405,000
Venezuela	7,347	150,644	85,000	9,978,720
China	-	-	3,775,977	9,628,446
Japan	-	-	3,509,126	36,040,116
Dutch East Indies	380,142	2,524,455	-	2,147,000
British India	-	-	-	2,442,047
Straits Settlements	-	-	200,000	200,000
Hongkong	-	10,000,000	3,200,165	15,038,110
Russia (Asia)	-	-	23,000	23,000
Philippine Islands	109,765	366,292	2,500	2,500
British South Africa	-	8,150	-	-
Portuguese Africa	-	422,413	-	-
TOTAL	813,637	53,105,165	13,242,299	164,924,038

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 3, 1919.

FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

X-1665

Summary of transactions for week ending September 4, 1919. (In thousands of dollars) CONFIDENTIAL

Federal Reserve Bank of	Balance last statement August 28, 1919	Gold withdrawals	Gold deposits	Aggregate withdrawals & transfers to Agent's fund	Aggregate deposits & transfers from Agent's Fund	TRANSFERS Debit	TRANSFERS Credit	Settlements from August 29 to September 4, 1919, both inclusive. Net Debits	Total Debits	Total Credits	Net Credits	Balance in fund at close of business Sept. 4, 1919.
Boston	66,746	--	--	--	--	9,000	610	2,972	79,208	76,236	--	55,384
New York	60,666	--	10,000	--	10,000	3,032	24,000	--	301,519	306,634	5,115	96,749
Philadelphia	42,681	--	107	1,500	107	20,261	20,000	4,741	108,218	103,477	--	36,286
Cleveland	55,946	--	61	--	61	7,000	--	--	73,974	88,960	14,986	63,993
Richmond	35,542	8	--	5,008	--	27,975	27,032	3,414	109,212	105,798	--	26,177
Atlanta	11,046	18	2,010	518	2,010	2,000	5,000	6,188	31,933	25,745	--	9,350
Chicago	131,848	--	195	12,240	195	31,500	28,761	1,218	138,620	137,402	--	115,846
St. Louis	23,540	300	1,000	300	6,000	10,000	9,200	3,006	78,102	75,096	--	25,434
Minneapolis	33,676	--	5,000	--	5,000	13,610	12,775	--	20,761	21,910	1,149	38,990
Kansas City	49,461	48	35	48	35	3,000	--	7,573	66,913	59,340	--	38,875
Dallas	8,146	91	1	591	1	7,500	7,500	[illegible]	35,046	35,360	314	7,870
San Francisco	44,080	7,500	--	12,500	2,145	2,000	2,000	--	40,365	47,913	7,548	41,273
Total	563,378	7,965	18,409	32,705	25,554	136,878	136,878	29,112	1,083,871	1,083,871	29,112	556,227

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at	Balance last statement August 28, 1919	Gold withdrawals	Gold deposits	Withdrawals for transfers to bank	Deposits through transfers from Bank	Total withdrawals	Total deposits	Balance at close of business September 4 1919
Boston	58,000	8,000	10,000	--	--	8,000	10,000	60,000
New York	80,000	--	--	--	--	--	--	80,000
Philadelphia	59,889	--	--	--	1,500	--	1,500	61,389
Cleveland	90,000	--	--	--	--	--	--	90,000
Richmond	22,500	2,500	--	--	5,000	2,500	5,000	25,000
Atlanta	37,000	2,000	--	--	500	2,000	500	35,500
Chicago	257,745	4,000	--	--	12,240	4,000	12,240	265,985
St. Louis	59,931	2,000	--	5,000	--	7,000	--	52,931
Minneapolis	18,800	2,000	--	--	--	2,000	--	16,800
Kansas City	37,360	2,000	3,000	--	--	2,000	3,000	38,360
Dallas	4,184	--	--	--	500	--	500	4,684
San Francisco	89,140	--	--	2,145	5,000	2,145	5,000	91,995
Total	814,549	22,500	13,000	7,145	24,740	29,645	37,740	822,644

Summary of changes in ownership of gold by banks through transfers and settlements.

	Decrease	Increase
Boston	11,362	--
New York	--	26,083
Philadelphia	5,002	--
Cleveland	--	7,986
Richmond	4,357	--
Atlanta	3,188	--
Chicago	3,957	--
St. Louis	3,806	--
Minneapolis	--	314
Kansas City	10,573	--
Dallas	--	314
San Francisco	--	7,548
Total	42,245	42,245

STATEMENT FOR THE PRESS. St.581

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Federal Reserve Board,

Sept. 6, 1919.

CONDITION OF FEDERAL RESERVE BANKS.

Following a practically steady decline in gold reserves since the removal on June 9 of the gold embargo the Federal Reserve bank statement issued as at close of business on September 5, for the first time shows a slight gain in gold and total reserves, the amount of gold deposited during the week by the Treasury exceeding the amount withdrawn for export. The total gold reserves shown are exclusive of 107.1 millions of gold "in transit or in custody in foreign countries," the amount of gold received in payment for food supplied to the German Government. This gold, when received and held "earmarked" for Federal Reserve banks by the Bank of England, will increase the gold reserves of the Federal Reserve banks and thus bring about a rise in their reserve percentage.

War paper holdings of the Reserve banks went up 25.9 millions, those of other discounts 6.4 millions, while acceptances on hand show a decline for the week of 8.5 millions. Net investments in Treasury certificates aggregated 6.8 millions, increasing the total holdings to 250.2 millions, as against 223.6 millions of Federal Reserve bank notes in circulation. War paper holdings of the Chicago, St. Louis, and Minneapolis banks include 56.8 millions of bills discounted for other Federal Reserve banks, as against 53.7 millions the week before, while acceptance holdings of the Kansas City and San Francisco banks are inclusive of 51.2 millions purchased from other Federal Reserve banks.

Government deposits are shown 4.6 millions and reserve deposits 27.7 millions larger than the week before. On the other hand the "float" carried by the Reserve banks was 38.6 millions more. The result is seen in a reduction of net deposits by 5.7 millions. As against this slight reduction Federal Reserve notes in circulation show an increase for the week of 31.1 millions. The reserve ratio of the banks accordingly declined from 50.7 to 50.4 per cent.

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS SEPTEMBER 5, 1919.

	September 5, 1919		August 29, 1919		September 6, 1918
RESOURCES					
Gold coin and certificates	$ 243,238,000		$ 244,231,000		$383,228,000
Gold settlement fund - F. R. Board	542,310,000		563,640,000		496,531,000
Gold with foreign agencies	-		-		5,830,000
Total gold held by banks	785,548,000		807,871,000		885,589,000
Gold with Federal Reserve Agents	1,172,168,000		1,142,589,000		1,087,760,000
Gold redemption fund	109,336,000		116,328,000		43,634,000
Total gold reserves		$2,067,052,000		$ 2,066,788,000	2,016,983,000
Legal tender notes, silver, etc.		69,818,000		69,188,000	53,511,000
Total reserves		2,136,870,000		2,135,976,000	2,070,494,000
Bills discounted (Secured by Gov't. war obligations	1,635,233,000		1,609,296,000		1,007,366,000
Bills discounted (All other	212,185,000		205,838,000		534,608,000
Bills bought in open market	354,667,000		363,138,000		233,766,000
Total bills on hand		2,202,085,000		2,178,272,000	1,775,740,000
U. S. Government bonds		27,096,000		27,096,000	29,768,000
U. S. Victory notes		197,000		198,000	-
U. S. Certificates of indebtedness		250,223,000		243,411,000	* 28,030,000
All other earning assets		-		-	75,000
Total earning assets		2,479,601,000		2,448,977,000	1,833,613,000
Bank premises		12,815,000		12,796,000	-
Gold in transit or in custody in foreign countries	107,119,000		107,119,000		-
Uncollected items and other deductions from gross deposits	827,845,000	934,964,000	709,394,000	816,513,000	642,377,000
5% Redemption fund against F. R. bank notes		11,160,000		11,580,000	1,313,000
All other resources		9,511,000		9,995,000	12,076,000
TOTAL RESOURCES		5,584,921,000		5,435,837,000	4,559,873,000
LIABILITIES					
Capital paid-in		84,996,000		84,926,000	78,359,000
Surplus		81,087,000		81,087,000	1,134,000
Government deposits	59,110,000		54,494,000		197,325,000
Due to members - reserve account	1,757,641,000		1,729,950,000		1,465,102,000
Deferred availability items	643,194,000		563,387,000		461,640,000
Other deposits, including foreign government credits	99,136,000		98,479,000		119,960,000
Total gross deposits		2,559,081,000		2,446,310,000	2,244,027,000
F. R. notes in actual circulation		2,611,697,000		2,580,629,000	2,180,679,000
F. R. bank notes in circulation, net liability		223,565,000		219,815,000	23,964,000
All other liabilities		24,495,000		23,070,000	31,710,000
TOTAL LIABILITIES		5,584,921,000		5,435,837,000	4,559,873,000
Ratio of total reserves to net deposit and F. R. note liabilities combined		50.4 %		50.7%	54.7%
Ratio of gold reserve to F. R. notes in circulation after setting aside 35% against net deposit liabilities		60.1 %		60.7%	69.2%

*Includes one-year Treasury notes.

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS SEPTEMBER 5, 1919

R E S O U R C E S

(In thousands of dollars.)

	Boston	New York	Phila.	Cleve.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Gold coin and certificates	5,893	149,830	756	17,289	2,345	7,813	23,830	2,495	8,394	191	8,853	15,549	243,238
Gold settlement fund - F. R. Board	56,983	96,347	42,236	60,391	28,252	9,927	110,837	19,675	36,592	38,360	7,497	35,213	542,310
Total gold held by banks	62,876	246,177	42,992	77,680	30,597	17,740	134,667	22,170	44,986	38,551	16,350	50,762	785,548
Gold with Federal Reserve Agents	75,858	291,659	75,245	131,239	27,763	41,542	276,711	56,292	32,560	41,585	17,297	104,417	1,172,168
Gold redemption fund	10,755	25,000	11,586	868	6,288	4,883	33,670	5,234	1,189	3,828	2,550	3,485	109,336
Total gold reserves	149,489	562,836	129,823	209,787	64,648	64,165	445,048	83,696	78,735	83,964	36,197	158,664	2,067,052
Legal tender notes, silver, etc.	7,013	51,577	183	756	493	1,339	843	5,081	59	150	2,043	281	69,818
Total reserves	156,502	614,413	130,006	210,543	65,141	65,504	445,891	88,777	78,794	84,114	38,240	158,945	2,136,870
Bills discounted:													
Secured by Government war obligations (a)	112,074	672,070	175,974	114,897	75,143	77,635	192,490	59,552	31,390	36,917	35,687	51,404	1,635,233
All other	7,441	52,791	16,830	9,601	14,841	15,766	21,965	10,768	4,233	23,784	19,556	14,609	212,185
Bills bought in open market (b)	46,330	71,177	843	37,853	7,254	3,923	43,067	15,274	20,283	25,046	742	82,875	354,667
Total bills on hand	165,845	796,038	193,647	162,351	97,238	97,324	257,522	85,594	55,906	85,747	55,985	148,888	2,202,085
U. S. Government bonds	539	1,257	1,385	1,093	1,234	376	4,477	1,153	116	8,868	3,966	2,632	27,096
U. S. Victory notes	13	50	-	-	-	5	-	-	129	-	-	-	197
U.S. certificates of indebtedness	21,436	67,333	27,181	21,402	8,995	12,979	34,835	17,068	9,506	13,268	6,700	9,520	250,223
Total earning assets	187,833	864,678	222,213	184,846	107,467	110,684	296,834	103,815	65,657	107,883	66,651	161,040	2,479,601
Bank premises	1,764	3,994	500	875	441	472	2,936	691	-	402	340	400	12,815
Gold in transit or in custody in foreign countries	-	107,119	-	-	-	-	-	-	-	-	-	-	107,119
Uncollected items and other deductions from gross deposits	62,897	202,367	72,723	67,137	67,085	33,146	105,857	51,429	15,746	75,787	32,936	40,735	827,845
5% Redemption fund against F. R. bank notes	1,072	2,371	1,322	933	428	688	1,619	746	350	708	473	450	11,160
All other resources	281	2,240	1,061	826	660	339	1,569	560	111	545	509	810	9,511
TOTAL RESOURCES	410,349	1,797,182	427,825	465,160	241,222	210,833	854,706	246,018	160,658	269,439	139,149	362,380	5,584,921
(a) Includes bills discounted for other F.R.banks, viz.	-	-	-	-	-	-	41,816	5,000	10,000	-	-	-	56,816
(b) Includes bankers' acceptances bought from other F.R.banks: Without their endorsement	-	-	-	-	-	-	-	-	-	25,023	-	26,139	51,162

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS SEPTEMBER 5, 1919.

(In thousands of dollars.)

LIABILITIES

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Capital paid in	7,034	22,058	7,757	9,343	4,224	3,351	11,989	4,004	3,026	3,900	3,295	5,015	84,996
Surplus	5,207	32,922	5,311	5,860	3,800	2,805	9,710	2,589	2,320	3,957	2,029	4,577	81,087
Government deposits	3,744	15,890	2,642	5,474	1,235	2,514	4,183	4,944	2,268	5,741	1,846	8,629	59,110
Due to members - Reserve account	110,119	714,736	107,550	130,163	55,594	42,337	256,613	63,714	53,038	80,362	46,082	97,333	1,757,641
Deferred availability items	50,984	155,064	57,441	55,495	55,391	28,727	79,150	40,927	10,727	60,023	25,763	23,502	643,194
All other deposits including foreign government credits	5,896	44,742	6,854	6,297	3,736	3,304	10,451	4,049	2,237	3,678	2,070	5,822	99,136
Total gross deposits	170,743	930,432	174,487	197,429	115,956	76,882	350,397	113,634	68,270	149,804	75,761	135,286	2,559,081
F.R. notes in actual circulation	203,986	758,794	212,863	231,449	107,702	114,807	444,845	108,532	79,191	93,724	48,417	207,387	2,611,697
F.R. bank notes in circulation - net liability	21,416	44,383	25,588	19,399	8,398	12,031	34,981	16,350	7,197	16,759	8,798	8,265	223,565
All other liabilities	1,963	8,593	1,819	1,680	1,142	957	2,784	909	654	1,295	849	1,850	24,495
TOTAL LIABILITIES	410,349	1,797,182	427,825	465,160	241,222	210,833	854,706	246,018	160,658	269,439	139,149	362,380	5,584,921
Contingent liability as endorser on - Discounted paper rediscounted with other F.R. banks	-	-	21,816	-	25,000	5,000	-	-	-	-	5,000	-	56,816

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION.

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
F. R. notes outstanding	210,446	825,768	221,353	245,526	112,379	118,276	473,406	127,156	80,856	100,342	51,211	227,381	2,794,100
F. R. notes held by bank	6,460	66,974	8,490	14,077	4,677	3,469	28,561	18,624	1,665	6,618	2,794	19,994	182,403
F.R.notes in actual circulation	203,986	758,794	212,863	231,449	107,702	114,807	444,845	108,532	79,191	93,724	48,417	207,387	2,611,697

DISTRIBUTION OF BILLS AND U. S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,547,106	54,803	147,354	91,790	6,365	1,847,418
Bills bought in open market	87,511	108,119	103,354	40,663	15,020	354,667
U.S.certificates of indebtedness	28,686	10,536	24,777	15,532	170,692	250,223

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STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS SEPTEMBER 5, 1919.

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
FEDERAL RESERVE NOTES: Received from Comptroller	374,701	1,738,800	444,780	402,960	240,680	245,600	696,160	233,500	137,380	175,720	108,200	324,460	5,122,941
Returned to Comptroller	143,555	776,032	192,247	128,694	102,004	68,538	202,554	85,714	42,614	65,738	39,714	90,379	1,937,783
Chargeable to F. R. Agent	231,146	962,768	252,533	274,266	138,676	177,062	493,606	147,786	94,766	109,982	68,486	234,081	3,185,158
In hands of F. R. Agent	20,700	137,000	31,180	28,740	26,297	58,786	20,200	20,630	13,910	9,640	17,275	6,700	391,058
Issued to F.R. bank less amount returned to F. R. Agent for redemption	210,446	825,768	221,353	245,526	112,379	118,276	473,406	127,156	80,856	100,342	51,211	227,381	2,794,100
COLLATERAL SECURITY FOR OUTSTANDING NOTES: Gold coin and certificates on hand	-	183,740	-	28,125	-	2,500	-	-	13,052	-	8,831	-	236,248
Gold redemption fund	60,000	17,919	13,856	13,114	2,763	3,042	8,526	3,361	2,708	3,225	3,282	12,421	00075 ~~144,217~~
Gold settlement fund - F. R. Board	15,858	90,000	61,389	90,000	25,000	36,000	268,185	52,931	16,800	38,360	5,184	91,996	835,845 ~~791,703~~
Eligible paper, minimum required	134,588	534,109	146,108	114,287	84,616	76,734	196,695	70,864	48,296	58,757	33,914	122,964	1,621,932
Total	210,446	825,768	221,353	245,526	112,379	118,276	473,406	127,156	80,856	100,342	51,211	227,381	2,794,100
AMOUNT OF ELIGIBLE PAPER DELIVERED TO F.R. AGENT	165,845	795,673	150,286	161,007	92,643	82,328	257,434	78,864	50,161	85,747	55,985	131,351	2,107,324

STATEMENT FOR THE PRESS.

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Federal Reserve Board
September 6, 1919

CONDITION OF MEMBER BANKS.

Further moderate reduction in the holdings of Government securities and of war paper accompanied however by commensurate increases in accommodation at Reserve banks is indicated by the Federal Reserve Board's statement of condition on August 29 of 773 member banks in leading cities.

Holdings of U.S. bonds declined during the week 5.8 millions, those of Victory notes - 5.7 millions, and those of Treasury certificates - 29.9 millions - a total reduction in U.S. securities of 41.4 millions. War paper on hand fell off 6.5 millions, largely at the member banks in New York City, while loans secured by stocks and bonds declined 28.4 millions, larger liquidation under this head by member banks in F.R. bank cities being offset somewhat by increases shown for the banks in the less important centers. Other loans and investments show an increase for the week of 63.9 millions, a larger increase being shown for the banks in the Federal Reserve bank cities.

Aggregate holdings of Government war securities and war paper were 3411.1 millions, as against 3459.3 millions the week before, and constitute 22.8 per cent of the total loans and investments of all reporting banks, as against 23.1 per cent the week before.

Net withdrawals of Government deposits are given as 49.7 millions, other demand deposits (net) fell off 4.4 millions, while time deposits show a gain for the week of 19.1 millions. Reserve balances, all with the Federal Reserve banks, increased by 37.8 millions, while accommodation at the Federal Reserve banks, as measured by the total of collateral notes and customers' paper discounted for reporting banks, increased by 32.2 millions, of which 27.5 millions represents the increase in accommodation secured by member banks in New York City.

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STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES.

1. Comparative data for all reporting banks. (In thousands of dollars.)

	Aug.29, 1919	Aug.22, 1919	May 29, 1919	Feb.28,1919
Number of reporting banks	773	775	772	771
U. S. bonds to secure circulation	269,252	268,959	268,378	263,523
Other U. S. bonds including Liberty bonds	636,140	642,182	852,944	695,678
U. S. Victory notes	319,282	324,955	-	-
U. S. certificates of indebtedness	1,154,375	1,184,316	1,739,582	1,998,658
Total U. S. securities	2,379,049	2,420,412	2,860,904	2,957,859
Loans secured by U. S. bonds, etc.	1,301,334	1,307,872	1,194,722	1,174,124
Loans secured by stocks and bonds other than U. S. securities	2,912,458	2,940,868	10,561,604	10,039,003
All other loans and investments	8,359,697	8,295,762		
Reserve balances with F. R. bank	1,324,374	1,286,616	1,285,891	1,253,166
Cash in vault	345,520	350,507	344,662	337,698
Net demand deposits	10,790,239	10,794,660	10,442,847	9,988,464
Time deposits	1,919,905	1,900,776	1,729,689	1,646,174
Government deposits	523,514	573,213	541,247	680,105
Bills payable with Federal Reserve bank	1,121,709	1,086,341	1,250,202	1,157,121
Bills rediscounted with Federal Reserve bank	287,428	290,586	235,772	316,738
Ratio of U. S. war securities and war paper to total loans and investments, per cent	22.8	23.1	25.9	27.3

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STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES.

2. Data for all reporting banks in each district, as at close of business August 29, 1919. (In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran	Total
No. reporting banks	46	109	56	88	82	47	100	35	35	76	43	56	773
U.S.bonds to secure circulation	14,508	48,060	11,597	41,801	25,834	14,846	20,583	17,255	7,120	14,320	18,723	34,605	269,252
Other U.S. incl. Liberty bonds	17,302	297,423	33,870	61,265	37,085	28,774	46,986	15,525	10,731	22,635	20,238	44,306	636,140
U. S. Victory notes	10,433	129,788	16,437	39,110	15,456	13,599	50,530	10,692	6,373	10,858	5,087	10,919	319,282
U.S.certificates of indebtedness	50,048	451,023	57,110	93,780	47,360	56,736	197,605	34,287	31,041	39,586	39,260	56,539	1,154,375
Total U.S. securities -----	92,291	926,294	119,014	235,956	125,735	113,955	315,704	77,759	55,265	87,399	83,308	146,369	2,379,049
Loans secured by U.S.bonds etc.	61,556	708,459	165,804	105,864	43,138	29,017	95,512	28,082	12,961	18,012	6,854	26,075	1,301,334
Loans secured by stocks & bonds	202,602	1,388,617	201,612	289,208	101,822	45,887	304,626	142,342	31,652	71,851	25,027	107,212	2,912,458
All other loans & investments	607,878	2,988,372	463,636	780,196	299,384	282,513	1,211,245	275,601	243,231	440,353	165,558	601,730	8,359,697
Reserve balances with F.R.bank	73,071	658,371	69,615	91,096	35,491	29,889	170,568	39,341	24,350	46,210	22,692	63,680	1,324,374
Cash in vault	22,712	117,527	16,062	29,988	15,976	13,275	66,163	9,559	8,575	14,813	9,741	21,129	345,520
Net demand deposits	742,420	4,899,838	664,273	809,961	333,351	253,703	1,318,792	330,120	262,458	462,670	194,344	518,309	10,790,239
Time deposits	111,405	348,747	21,783	296,600	93,049	116,224	456,362	101,004	56,466	79,130	30,552	208,583	1,919,905
Government deposits	46,580	236,675	32,213	44,935	12,297	15,013	56,101	17,701	13,666	25,494	13,145	9,694	523,514
Bills payable with F.R. bank	16,479	507,137	143,968	98,814	66,076	57,787	115,405	24,656	10,680	33,153	16,567	30,987	1,121,709
Bills rediscounted with F.R.bank	58,340	117,827	25,189	14,344	15,250	7,128	14,261	12,983	418	11,719	1,857	8,112	287,428

3. Comparative data for banks in Federal Reserve bank and branch cities and all other reporting banks.

	New York		Chicago		All F.R.Bank cities		F.R.branch cities		All other reporting banks	
	Aug.29	Aug.22	Aug.29	Aug.22	Aug-29	Aug.22	Aug.29	Aug.22	Aug.29	Aug.22
No. reporting banks	70	71	44	44	260	261	171	172	342	342
U.S. bonds to secure circulation	38,363	38,363	1,419	1,420	103,114	103,115	63,177	63,067	102,961	102,777
Other U.S.bonds including Liberty bonds	267,927	268,089	15,869	18,424	377,034	382,027	116,757	117,791	142,349	142,364
U. S. Victory notes	111,375	115,141	24,023	24,440	183,159	188,405	72,012	72,074	64,111	64,476
U. S. certificates of indebtedness	417,181	428,800	113,586	115,892	751,692	764,214	241,779	254,918	160,904	165,184
Total U. S. securities	834,846	850,393	154,897	160,176	1,414,999	1,437,761	493,725	507,850	470,325	474,801
Loans secured by U.S. bonds, etc.	663,159	669,272	69,010	70,805	1,044,544	1,053,384	134,073	133,071	122,717	121,417
Loans secured by stocks and bonds	1,269,054	1,291,741	231,561	251,831	2,176,023	2,209,468	360,749	357,801	375,686	373,599
All other loans and investments	2,661,690	2,635,179	674,905	660,708	5,287,986	5,218,983	1,482,614	1,484,501	1,589,097	1,592,278
Reserve balances with F.R.bank	621,602	578,000	115,526	118,486	986,965	949,317	172,433	171,129	164,976	166,170
Cash in vault	106,050	110,376	37,949	37,014	202,726	207,513	60,364	58,788	82,430	84,206
Net demand deposits	4,487,636	4,467,089	877,521	895,076	7,643,831	7,619,822	1,480,664	1,488,027	1,666,744	1,686,811
Time deposits	271,438	261,666	168,625	168,328	829,098	821,083	562,174	561,466	528,633	518,227
Government deposits	222,531	247,364	40,521	45,020	396,889	438,316	60,427	64,407	66,198	70,490
Bills payable with F.R. bank	454,757	425,720	53,135	57,291	776,313	746,226	193,184	193,819	152,212	146,296
Bills rediscounted with F.R. bank	103,071	104,651	9,110	9,765	207,808	212,345	33,052	32,695	46,568	45,546
Ratio of U.S.war securities and war paper to total loans and investments, per cent	26.9	27.2	19.7	20.1	23.7	24.1	22.8	23.3	19.2	19.3

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EARNINGS, EXPENSES, ANNUAL RATE OF NET EARNINGS TO PAID-IN CAPITAL, ALSO FISCAL AGENT DEPARTMENT DISBURSEMENTS AND AMOUNTS REIMBURSABLE FOR THE MONTH OF JULY, 1919.

St.583

Federal Reserve Bank	Total earnings	Current expenses	Excess of earnings over current expenses	Capital paid-in July 31, 1919	Dividend requirements ½ per cent per month	Dividend and expense requirements	Annual rate of net earnings on capital	Disbursements of Fiscal Agent Department	Amount reimbursable July 31, 1919, account Fiscal Agent Department disbursements
							Per cent		
Boston	$ 631,738	$105,782	$525,956	$6,934,600	$34,673	$140,455	89.3	$127,624	$193,083
New York	3,064,518	388,537	2,675,981	21,456,300	107,281	495,818	146.8	277,573	2,083,828
Philadelphia	702,684	121,370	581,314	7,653,050	38,265	159,635	89.4	97,190	694,567
Cleveland	619,051	98,212	520,839	9,258,200	46,291	144,503	66.2	94,181	895,812
Richmond	380,629	47,666	332,963	4,224,150	21,121	68,787	92.8	12,107	37,305
Atlanta	344,191	56,868	287,323	3,276,250	16,381	73,249	103.2	69,649	341,708
Chicago	1,022,299	165,619	856,680	11,673,050	58,365	223,984	86.4	154,779	1,152,194
St. Louis	284,508	73,337	211,171	3,935,550	19,678	93,015	63.2	84,086	431,902
Minneapolis	239,952	37,577	202,375	3,022,550	15,113	52,690	78.8	60,834	172,323
Kansas City	391,880	81,115	310,765	3,803,500	19,018	100,133	96.2	49,972	387,114
Dallas	255,115	61,574	193,541	3,297,400	16,487	78,061	69.1	47,523	429,245
San Francisco	575,207	78,314	496,893	4,981,900	24,910	103,224	117.4	105,582	747,149
Total JULY 1919	8,511,772	1,315,971	7,195,801	83,516,500	417,583	1,733,554	101.4	1,181,100	7,566,230
Total J[illegible] 1918	5,698,160	910,959	4,787,201	76,441,000	382,205	1,293,164	75.2	1,330,920	6,764,153

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
SEPTEMBER 8, 1919.