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RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

(In thousands of dollars.)

July 3, 1919.

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT" Amount	"FLOAT" Ratio to immediately available deposits per cent.	"Float" after adding net debit or deducting net credit in Saturday's settlement. Amount	"Float" after adding net debit or deducting net credit in Saturday's settlement. Ratio to immediately available deposits per cent	"Float" after deducting National and F. R. Bank notes, also net investment in transfers from second calculation. Amount	"Float" after deducting National and F. R. Bank notes, also net investment in transfers from second calculation. Ratio to immediately available deposits per cent
Boston	69,891	50,345	19,546	17.6	13,305	12.0	13,122	11.8
New York	189,118	141,409	47,709	5.8	56,630	6.9	50,558	6.2
Philadelphia	69,536	65,547	3,989	3.6	6,242	5.7	6,242	5.7
Cleveland	61,736	49,597	12,139	8.6	7,144	5.0	6,716	4.7
Richmond	59,899	47,826	12,073	20.5	15,021	25.5	14,874	25.3
Atlanta	32,976	25,327	7,649	14.5	10,598	20.0	10,341	19.6
Chicago	82,686	61,663	21,023	7.3	16,530	5.8	16,363	5.7
St. Louis	54,239	37,689	16,550	24.1	7,798	11.3	6,795	9.9
Minneapolis	11,844	9,763	2,081	3.5	2,889	4.8	2,641	4.4
Kansas City	56,894	36,946	19,948	22.5	24,166	27.3	19,789	22.3
Dallas	23,095	16,164	6,931	15.1	6,263	13.6	3,454	7.5
San Francisco	28,114	19,620	8,494	7.8	11,546	10.6	8,629	8.0
Total	740,028	561,896	178,132	9.1	178,132	9.1	159,524	8.2

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
July 10, 1919.

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Federal Reserve Bank of St. Louis

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COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS

(In thousands of dollars.)

July 3, 1919.

Bank	UNCOLLECTED ITEMS						DEFERRED AVAILABILITY ITEMS				
	Clearing house Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. Banks	Transfers bought	All other uncollected items	Total	Gold Settlement Suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	5,682	14	183	-	64,012	69,891	15,455	-	-	34,890	50,345
New York	30,179	5,657	6,072	-	147,210	189,118	62,473	-	-	78,936	141,409
Philadelphia	7,148	2,791	-	-	59,597	69,536	27,029	-	2,391	36,127	65,547
Cleveland	4,889	9	328	100	56,410	61,736	12,441	-	1,249	35,907	49,597
Richmond	2,845	138	147	-	56,769	59,899	19,143	-	1,674	27,009	47,826
Atlanta	2,598	297	257	-	29,824	32,976	7,349	-	2,129	15,849	25,327
Chicago	9,724	-	287	880	71,795	82,686	18,457	1,000	2,378	39,828	61,663
St. Louis	2,254	48	473	530	50,934	54,239	17,095	-	719	19,875	37,689
Minneapolis	1,588	1	22	226	10,007	11,844	2,887	-	690	6,186	9,763
Kansas City	1,230	584	146	4,231	50,703	56,894	11,704	-	-	25,242	36,946
Dallas	1,090	926	245	2,584	18,250	23,095	3,930	20	1,924	10,290	16,164
San Francisco	2,144	30	222	2,696	23,022	28,114	9,094	1	133	10,392	19,620
TOTAL	71,371	10,495	8,382	11,247	638,533	740,028	207,057	1,021	13,287	340,531	561,896

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
JULY 10, 1919.

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Federal Reserve Bank of St. Louis

FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

Summary of transactions for week ending July 10, 1919. (In thousands of dollars)

CONFIDENTIAL

Federal Reserve Bank of	Balance last statement July 3, 1919.	Gold withdrawals	Gold deposits	Aggregate withdrawals & transfers to Agent's Fund	Aggregate deposits & transfers from Agent's Fund	TRANSFERS Debit	TRANSFERS Credit	Settlements from July 5 to July 10, 1919, both inclusive: Net Debits	Total Debits	Total Credits	Net Credits	Balance in fund at close of business July 10,1919
Boston	28,326	-	-	1,000	-	-	962	-	81,799	100,824	19,025	47,313
New York	153,304	-	-	-	-	-	-	35,110	317,766	282,656	-	118,194
Philadelphia	45,772	200	-	2,200	-	26,535	40, 000	12,757	116,538	103,781	-	44,280
Cleveland	48,459	2,000	66	2,000	66	5,962	-	-	68,914	90,087	21,173	61,736
Richmond	10,863	-	70	-	10,070	20,000	20,000	-	91,279	94,236	2,957	23,890
Atlanta	15,790	258	7	258	7	-	-	-	28,099	31,496	3,397	18,936
Chicago	105,031	-	10,306	12,320	10,306	55,000	48,531	-	110,848	123,059	12,210	108,759
St. Louis	24, 867	493	1,600	3,493	1,600	-	-	-	75,269	78,859	3,590	26,564
Minneapolis	34,020	-	69	-	69	5,000	5,000	4,429	18,766	14,336	-	29,659
Kansas City	40,073	-	21	-	21	-	-	3,918	48,192	44,274	-	36,176
Dallas	5,225	176	-	176	-	6,996	5,000	-	21,099	27,645	6,546	9,599
San Francisco	52,823	-	-	5,000	1,755	-	-	12,684	47,159	34,475	-	36,894
Total	564,553	3,127	12,139	26,447	23,894	119,493	119,493	68,898	1,025,728	1,025,728	68,898	562,000

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at	Balance last statement July 3, 1919	Gold withdrawals	Gold deposits	Withdrawals for transfers to Bank	Deposits through transfers from Bank	Total withdrawals	Total deposits	Balance at close of business July 10,1919	Summary of changes in ownership of gold by banks through transfers and settlements: Decrease	Increase
Boston	45,000	-	-	-	1,000	-	1,000	46,000	-	19,987
New York	90,000	-	-	-	-	-	-	90,000	35,110	-
Philadelphia	60,889	5,000	-	-	2,000	5,000	2,000	57,889	-	708
Cleveland	95,000	-	-	-	-	-	-	95,000	-	15,211
Richmond	41,500	2,000	-	10,000	-	12,000	-	29,500	-	2,957
Atlanta	41,000	1,000	-	-	-	1,000	-	40,000	-	3,397
Chicago	255,504	7,000	-	-	12,320	7,000	12,320	260,824	-	5,741
St. Louis	56,431	-	-	-	3,000	-	3,000	59,431	-	3,590
Minneapolis	20,800	-	-	-	-	-	-	20,800	4,429	-
Kansas City	21,360	-	10,000	-	-	-	10,000	31,360	3,918	-
Dallas	1,684	500	2,000	-	-	500	2,000	3,184	-	4,550
San Francisco	103,294	-	-	1,755	5,000	1,755	5,000	106,539	12,684	-
Total	832,462	15,500	12,000	11,755	23,320	27,255	35,320	840,527	56,141	56,141

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STATEMENT FOR THE PRESS.

Released for publication Sunday morning, July 13, 1919; not earlier.

Federal Reserve Board July 12, 1919.

CONDITION OF FEDERAL RESERVE BANKS

Further increases in the holdings of war paper and acceptances and corresponding increases in net deposits are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on July 11, 1919.

Net gold withdrawals during the week aggregated 17.1 millions, while gold withdrawals since June 6, the Friday preceding the removal of the gold embargo, totaled about 90 millions. The Federal Reserve note circulation shows a decline for the week of 14.2 millions as against an increase of 52.3 millions in war paper and of 29.4 millions in acceptances. The banks show a decline of about 11 millions in other discounts on hand, while Treasury certificate holdings show a further addition of 6 millions. Total earning assets went up 76.6 millions and for the first time are in excess of 2½ billions. The amount of war paper held under rediscount for other Federal Reserve banks shows a slight decline to 86.9 millions, while the holdings of acceptances purchased from other Federal Reserve banks declined by 5.7 millions.

Government deposits are shown 14.9 millions and members' reserve deposits - 38.7 millions larger than the week before, while the "float" carried by the reserve banks is 30.8 millions less. Other deposits, including foreign government credits, declined about 14 millions, with the result that net deposits work out 70.4 millions in excess of the previous week's total.

Total cash reserves show a decline for the week of 15.1 millions. The banks' reserve ratio, largely because of the considerable increase in deposit liabilities, shows a decline from 50.8 to 49.8 per cent.

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Federal Reserve Bank of St. Louis

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JULY 11, 1919.

St 483a

RESOURCES	July 11, 1919		July 5, 1919		July 12 1918.
Gold coin and certificates	$279,545,000		$282,943,000		$422,738,000
Gold Settlement Fund-F.R.Board	554,812,000		564,290,000		524,225,000
Gold with foreign agencies	-		-		15,529,000
Total gold held by banks	834,357,000		847,233,000		962,492,000
Gold with Federal Reserve Agents	1,163,068,000		1,155,278,000		963,147,000
Gold Redemption Fund	114,399,000		126,435,000		34,413,000
Total gold reserves		$2,111,824,000		$2,128,946,000	1,960,052,000
Legal tender notes, silver, etc.		68,387,000		66,407,000	55,832,000
Total reserves		2,180,211,000		2,195,353,000	2,015,884,000
Bills discounted (Secured by Gov't.war obligations	1,684,946,000		1,632,639,000		606,599,000
(All other	251,367,000		232,309,000		553,233,000
Bills bought in open market	360,035,000		330,679,000		212,464,000
Total bills on hand		2,296,348,000		2,225,707,000	1,372,346,000
U. S. Government bonds		27,131,000		27,130,000	40,273,000
U. S. Victory Notes		374,000		377,000	- -
U. S. Certificates of indebtedness		206,054,000		200,068,000	*31,923,000
All other earning assets		- -		-	72,000
Total earning assets		2,529,907,000		2,453,282,000	1,450,614,000
Bank premises		11,699,000		11,684,000	- -
Uncollected items and other deductions from gross deposits		740,994,000		742,527,000	840,410,000
5% Redemption fund against F.R. bank notes		10,052,000		9,956,000	735,000
All other resources		10,334,000		10,306,000	9,979,000
TOTAL RESOURCES		5,483,197,000		5,423,108,000	4,117,722,000
LIABILITIES					
Capital paid-in		82,851,000		82,811,000	76,324,000
Surplus		81,087,000		81,087,000	1,134,000
Government deposits	151,190,000		136,328,000		169,393,000
Due to members - Reserve account	1,726,329,000		1,687,608,000		1,439,346,000
Deferred availability items	591,230,000		561,896,000		477,526,000
Other deposits, including foreign government credits	114,678,000		128,698,000		107,809,000
Total gross deposits		2,583,427,000		2,514,530,000	2,194,074,000
F. R. notes in actual circulation		2,538,127,000		2,552,348,000	1,813,425,000
F. R. bank notes in circulation - net liability		184,806,000		181,570,000	10,800,000
All other liabilities		12,899,000		10,762,000	21,965,000
TOTAL LIABILITIES		5,483,197,000		5,423,108,000	4,117,722,000
Ratio of total reserves to net deposit and F. R. note liabilities combined		49.8 %		50.8 %	59.9 %
Ratio of gold reserves to F. R. notes in circulation after setting aside 35% against net deposit liabilities		60.5 %		61.7 %	81.2 %

* Includes one year Treasury notes.

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JULY 11, 1919.

RESOURCES

(In thousands of dollars.)

	Boston	New York	Phila.	Cleveland	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Gold coin and certificates	4,001	176,288	472	24,455	2,052	8,035	23,406	3,535	8,395	99	7,909	20,898	279,545
Gold Settlement Fund - F.R.Board	52,093	124,343	44,318	61,491	26,433	19,823	104,139	26,720	30,225	36,775	10,385	18,067	554,812
Total gold held by banks	56,094	300,631	44,790	85,946	28,485	27,858	127,545	30,255	38,620	36,874	18,294	38,965	834,357
Gold with Federal Reserve Agents	55,168	289,889	70,725	129,126	31,472	45,793	268,308	62,259	35,351	32,817	17,271	124,889	1,163,068
Gold Redemption Fund	18,852	24,829	11,933	1,233	5,635	5,478	26,935	3,363	4,917	8,363	1,946	915	114,399
Total gold reserves	130,114	615,349	127,448	216,305	65,592	79,129	422,788	95,877	78,888	78,054	37,511	164,769	2,111,824
Legal tender notes, silver, etc.	6,282	51,879	365	874	495	1,583	764	3,561	77	296	1,906	305	68,387
Total reserves	136,396	667,228	127,813	217,179	66,087	80,712	423,552	99,438	78,965	78,350	39,417	165,074	2,180,211
Bills discounted:													
Secured by Government war obligations (a)	138,677	742,901	173,697	104,473	73,121	67,990	188,205	47,711	34,012	38,604	34,774	40,781	1,684,946
All other	7,545	62,342	15,679	8,443	14,847	13,547	32,323	10,490	4,223	46,994	22,482	12,452	251,367
Bills bought in open market (b)	22,720	119,363	631	44,025	6,987	6,726	50,887	8,973	22,473	2	701	76,547	360,035
Total bills on hand	168,942	924,606	190,007	156,941	94,955	88,263	271,415	67,174	60,708	85,600	57,957	129,780	2,296,348
U.S. Government bonds	540	1,301	1,385	1,083	1,234	376	4,477	1,153	116	8,867	3,966	2,633	27,131
U. S. Victory notes	28	50	1	-	-	7	-	-	288	-	-	-	374
U.S.certificates of indebtedness	16,916	59,020	23,845	19,313	6,860	10,575	25,612	17,068	6,919	7,396	5,900	6,630	206,054
Total earning assets	186,426	984,977	215,238	177,337	103,049	99,221	301,504	85,395	68,031	101,863	67,823	139,043	2,529,907
Bank premises	800	3,999	500	875	416	458	2,936	692	-	401	222	400	11,699
Uncollected items and other deductions from gross deposits	67,769	182,828	71,779	55,346	61,642	31,420	91,731	50,004	15,333	55,748	17,842	39,552	740,994
5% Redemption fund against F. R. bank notes	845	1,900	1,175	856	448	508	1,622	812	314	728	436	408	10,052
All other resources	379	2,765	732	959	*866	625	1,384	469	180	488	630	857	10,334
TOTAL RESOURCES	392,615	1,843,697	417,237	452,552	232,508	212,944	822,729	236,810	162,823	237,578	126,370	345,334	5,483,197

MEMORANDA

(a) Includes bills discounted for other F.R. banks, viz:--	-	-	-	-	-	-	61,875	-	25,000	-	-	-	86,875
(b) Includes bankers' acceptances bought from other F.R.Banks-													
With their endorsement	-	5,062	-	-	-	-	-	-	-	-	-	-	5,062
Without their endorsement	-	-	-	-	-	-	-	-	-	-	-	18,655	18,655

* Includes Government overdraft of $160,000.

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JULY 11, 1919.
(In thousands of dollars.)

LIABILITIES

	Boston	New York	Philad.	Cleveland	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Capital paid-in	6,877	21,471	7,654	9,252	4,223	3,250	11,454	3,862	3,013	3,763	3,242	4,785	82,851
Surplus	5,206	32,922	5,311	5,860	3,800	2,805	9,710	2,589	2,320	3,957	2,029	4,578	81,087
Government deposits	17,069	39,387	10,073	18,699	-	6,787	28,119	8,474	3,160	6,166	7,080	6,176	151,190
Due to members - Reserve account	104,451	707,647	99,142	133,130	54,535	46,247	247,684	64,915	52,929	76,564	44,032	94,953	1,726,329
Deferred availability items	59,292	144,199	66,512	47,755	54,983	25,151	69,503	36,414	12,542	39,265	13,591	22,021	591,280
All other deposits	232	105,647	1,512	247	229	348	1,619	482	422	712	84	3,344	114,678
Total gross deposits	181,044	996,880	177,039	199,831	109,747	78,533	346,927	110,285	69,053	122,807	64,787	126,434	2,583,427
F.R. notes in actual circulation	181,787	751,780	204,046	220,142	107,699	118,119	427,211	103,883	81,634	93,081	47,683	201,062	2,538,127
F.R. bank notes in circulation - net liability	16,688	36,334	22,379	16,626	6,502	9,794	26,062	15,691	6,390	12,965	7,953	7,422	184,806
All other liabilities	1,013	4,310	808	841	537	443	1,365	500	413	1,000	676	933	12,892
TOTAL LIABILITIES	582,615	1,843,697	417,237	452,552	232,508	212,944	822,729	236,810	162,823	237,578	126,370	345,334	5,483,197

MEMORANDA

Contingent liability as endorser on-													
Discounted paper rediscounted with other F. R. banks	-	-	39,875	-	45,000	-	-	-	-	-	2,000	-	86,875
Bankers' acceptances sold to other F.R. banks	5,062	-	-	-	-	-	-	-	-	-	-	-	5,062

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F. R. notes outstanding	189,935	850,225	216,433	230,854	111,698	123,529	460,002	117,724	83,797	99,544	49,935	226,612	2,760,288
F. R. notes held by bank	8,148	98,445	12,387	10,712	3,999	5,410	32,791	13,841	2,163	6,463	2,252	25,550	222,161
F.R. notes in actual circulation	181,787	751,780	204,046	220,142	107,699	118,119	427,211	103,883	81,634	93,081	47,683	201,062	2,538,127

DISTRIBUTION OF BILLS AND U. S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,665,558	47,463	136,509	60,365	26,418	1,936,313
Bills bought in open market	91,115	58,234	146,607	64,079	-	360,035
U. S. certificates of indebtedness	18,625	1,010	12,436	28,922	145,011	206,054

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STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JULY 14, 1919. St. 483d

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
FEDERAL RESERVE NOTES:													
Received from comptroller ------	330,880	1,638,680	408,780	363,480	225,620	238,500	638,360	205,040	134,380	167,700	104,760	300,720	4,756,900
Returned to Comptroller --------	120,245	671,055	163,267	104,306	86,794	55,787	159,597	70,246	35,823	55,506	34,590	68,908	1,626,124
Chargeable to F.R. Agent --	210,635	967,625	245,513	259,174	138,826	182,713	478,763	134,794	98,557	112,194	70,170	231,812	3,130,776
In hands of F. R. Agent --------	20,700	117,400	29,080	28,320	27,128	59,184	18,760	17,070	14,760	12,650	20,235	5,200	370,487
Issued to F. R. bank less amount returned to F.R.Agent for redemption ----------	189,935	850,225	216,433	230,854	111,698	123,529	460,003	117,724	83,797	99,544	49,935	226,612	2,760,289
COLLATERAL SECURITY FOR OUTSTANDING NOTES:													
Gold coin and certificates on hand ----------	-	183,740	-	21,125	-	2,500	-	-	13,052	-	11,581	-	231,998
Gold redemption fund ----------	11,168	16,149	13,299	13,001	1,972	3,293	7,483	2,829	1,499	1,457	2,506	13,920	88,576
Gold Settlement Fund - F.R.Board	44,000	90,000	57,426	95,000	29,500	40,000	260,825	59,430	20,800	31,360	3,184	110,969	842,494
Eligible paper, minimum required	134,767	560,336	145,708	101,728	80,226	77,736	191,695	55,465	48,446	66,727	32,664	101,723	1,597,221
Total ----------	189,935	850,225	216,433	230,854	111,698	123,529	460,003	117,724	83,797	99,544	49,935	226,612	2,760,289
AMOUNT OF ELIGIBLE PAPER DELIVERED TO F. R. AGENT ----	168,942	924,606	148,535	152,576	91,529	82,471	271,359	63,425	58,221	85,600	57,957	104,857	2,210,078

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STATEMENT FOR THE PRESS

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Federal Reserve Board July 12, 1919.

CONDITION OF MEMBER BANKS

The Federal Reserve Board's weekly statement of the condition on July 3 of member banks in leading cities for the first time shows comparative figures of condition on selected dates back to the beginning of the present year. Comparison with figures for earlier dates is not practicable for the reason that the number of reporting banks in 1918 was materially less than it is at present. In addition to the items previously shown the statement gives also the amounts of collateral notes discounted and of customers' paper rediscounted with their Federal Reserve banks by the reporting banks. It thus becomes possible to measure the relative extent to which these banks are shifting their loan burden from their own shoulders to those of the Federal Reserve banks.

For the week, member banks report an increase of 7.0 millions in their holdings of U. S. bonds, other than circulation bonds, as against a decrease of 26.0 millions in the holdings of Victory notes. It is likely that the increase in U. S. bonds represents largely open market purchases of Fourth Liberty Loan bonds for delivery during the month to customers upon payment of their final installment. Treasury certificates on hand, following the issue of additional tax certificates, show a total increase of 84.6 millions, a larger increase at the banks in the Federal Reserve cities being offset in part by reductions shown for member banks outside these cities. Holdings of war paper indicate net liquidation of 40.5 millions, while other loans and investments went up 83.3 millions. Aggregate holdings of U. S. war securities and war paper increased from 3,326.8 to 3,351.7 millions, constituting, as the week before, 23.2 per cent of the total loans and investments of all reporting banks. For the New York City banks an increase in this ratio from 25.7 to 26.6 per cent may be noted.

Net withdrawals of Government deposits, aggregating 177.1 millions, go hand in hand with an increase of 135.4 millions in total borrowings from the Federal Reserve banks, while other demand deposits (net) show a corresponding gain of 195.1 millions. Reserve balances with the Federal Reserve banks declined 57.6 millions, the New York City banks reporting an even larger decrease under this head, while cash in vault shows a decline for the week of 9.4 millions.

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Federal Reserve Bank of St. Louis

Released for publication Monday morning, July 14, 1919; not earlier.

STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES.

1. Comparative data for all reporting banks. (In thousands of dollars)

	July 3, 1919	June 27, 1919	April 4, 1919	January 3, 1919
Number of reporting banks	771	772	773	763
U. S. bonds to secure circulation	269,314	269,264	268,883	265,774
Other U. S. bonds, including Liberty bonds	636,259	623,427	646,365	527,569
U. S. Victory notes	347,917	374,322	-	-
U. S. certificates of indebtedness	1,001,282	916,739	1,841,783	1,269,948
Total U. S. securities	2,254,772	2,183,252	2,757,031	2,363,291
Loans secured by U. S. bonds, etc.	1,366,261	1,406,840	1,106,751	1,220,040
All other loans and investments	10,837,416	10,754,105	10,218,294	10,114,469
Reserve balances with Federal Reserve bank	1,265,710	1,323,333	1,267,552	1,295,349
Cash in vault	342,204	351,599	349,579	423,791
Net demand deposits	10,481,463	10,286,406	10,097,465	10,145,058
Time deposits	1,756,980	1,756,963	1,691,971	1,552,301
Government deposits	605,548	782,610	452,831	431,604
Bills payable with Federal Reserve bank	1,119,917	1,025,844	1,140,253	972,220
Bills rediscounted with Federal Reserve bank	366,446	325,067	276,737	466,163
Ratio of U. S. war securities and war paper to total loans and investments, per cent	23.2	23.2	25.5	24.2

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Released for publication Monday morning, July 14, 1919; not earlier.

STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES.

(In thousands of dollars)

2. Data for all reporting banks in each district, as at close of business July 3, 1919.

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
No. reporting banks	46	109	56	88	82	47	100	36	35	75	44	53	771
U.S.bonds to secure circulation	14,507	48,979	11,597	41,421	25,690	15,515	20,134	17,156	6,870	14,117	18,723	34,605	269,314
Other U.S.bonds including Liberty bonds	16,104	297,146	33,356	61,811	41,204	28,443	58,452	15,421	10,047	21,848	17,456	34,971	636,259
U.S.Victory notes	10,744	159,405	17,308	43,649	13,714	14,942	43,506	16,544	5,279	9,712	4,195	8,919	347,917
U.S.certificates of indebtedness	46,390	365,091	45,664	81,937	58,805	51,108	193,985	30,931	23,287	30,827	25,193	48,084	1,001,282
Total U.S. securities	87,745	870,621	107,925	228,818	139,413	110,008	316,077	80,052	45,483	76,504	65,567	126,559	2,254,772
Loans secured by U.S.bonds,etc.	68,700	749,261	173,932	110,729	43,068	30,388	103,632	28,682	12,949	16,878	6,886	21,156	1,366,261
All other loans and investments	843,196	4,337,671	653,497	1,027,754	378,556	312,568	1,471,407	390,064	239,838	473,229	171,125	538,511	10,837,416
Reserve balances with F.R.bank	64,215	620,854	68,169	86,116	33,195	30,462	171,177	39,235	24,424	47,531	20,533	59,799	1,265,710
Cash in vault	22,345	117,247	16,412	32,180	16,072	12,721	62,804	9,544	8,671	15,743	9,933	18,532	342,204
Net demand deposits	737,628	4,862,801	659,112	803,359	322,314	249,623	1,258,820	300,388	237,635	415,273	177,881	456,629	10,481,463
Time deposits	110,118	294,643	20,972	296,445	82,684	116,953	438,762	98,145	54,064	75,630	30,015	138,569	1,756,980
Government deposits	46,087	288,011	42,636	54,849	22,541	24,044	78,464	22,688	7,690	10,748	5,191	2,599	605,548
Bills payable with F.R.bank	27,801	515,834	146,419	88,569	71,363	43,736	112,681	29,136	5,455	33,064	18,660	27,199	1,119,917
Bills rediscounted with F.R.bank	75,273	165,097	26,251	12,250	17,469	9,422	12,395	10,859	1,338	26,178	3,542	6,372	366,446

3. Comparative data for banks in Federal Reserve bank and branch cities and all other reporting banks.

	New York		Chicago		All F.R.Bank Cities		F.R.Branch cities		All other reporting banks	
	July 3	June 27	July 3	June 27	July 3	June 27	July 3	June 27	July 3	June 27
Number of reporting banks	72	72	44	44	262	262	163	163	346	347
U.S.bonds to secure circulation	39,282	39,315	1,370	1,369	104,025	104,057	57,409	57,404	107,880	107,803
Other U.S.bonds including Liberty bonds	264,919	260,863	23,960	23,070	371,805	367,466	110,481	109,278	153,973	151,683
U.S.Victory notes	140,370	147,448	26,043	28,495	221,642	232,988	68,113	79,547	58,162	62,287
U.S.certificates of indebtedness	335,108	255,247	106,751	89,183	618,359	515,789	224,704	223,717	158,219	177,233
Total U. S. securities	779,679	702,873	158,124	142,117	1,315,831	1,220,300	460,707	469,946	478,234	499,006
Loans secured by U.S.bonds, etc.	703,395	711,737	75,351	76,193	1,100,303	1,112,579	135,463	135,759	130,495	158,502
All other loans and investments	3,951,239	3,928,738	899,587	890,979	7,253,378	7,208,777	1,653,201	1,654,548	1,930,837	1,890,780
Reserve balances with F. R. bank	590,875	650,919	118,292	114,592	941,545	1,002,406	156,994	155,069	167,171	165,858
Cash in vault	106,104	106,701	38,752	39,339	202,494	206,885	54,851	57,518	84,859	87,196
Net demand deposits	4,494,605	4,464,537	848,534	821,328	7,489,194	7,363,928	1,345,395	1,305,820	1,646,874	1,616,658
Time deposits	233,146	222,041	166,570	168,498	722,167	720,742	525,634	522,893	509,179	513,328
Government deposits	274,816	390,041	50,854	64,042	464,410	610,393	89,868	118,328	51,270	53,889
Bills payable with F. R. bank	454,774	345,117	64,310	54,930	787,495	683,988	174,846	174,254	157,576	167,602
Bills rediscounted with F. R. bank	117,998	110,267	9,574	8,760	248,473	242,846	30,941	27,461	87,032	54,760
Ratio of U.S.war securities and war paper to total loans and investments, per cent	26.6	25.7	20.5	19.6	23.9	23.4	24.0	24.3	19.7	21.6

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GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING JUNE 21, 1919.

(Figures do not include gold received from or paid to another Federal Reserve Bank.)
(In thousands of dollars; i.e., 000 omitted.)

	RECEIPTS								
	In exchange for F. R. notes				Credits to deposit accounts				
	From U. S. Government	From members	Other banks, individuals, etc.	Total	U.S. Government General Account	Member banks	Total	All other N. S.	Total receipts
Boston	-	218	71	289	-	14	14	-	303
New York	2	25	25	52	10,000	362	10,362	7,237	17,651
Philadelphia	-	5	17	22	-	126	126	-	148
Cleveland	-	47	57	104	-	557	557	3	664
Richmond	-	1	5	6	-	44	44	-	50
Atlanta	801	10	1	812	-	39	39	-	851
Chicago	-	-	18	18	-	588	588	36	642
St. Louis	-	1	1	2	-	87	87	-	89
Minneapolis	-	6	5	11	-	74	74	19	104
Kansas City	-	15	1	16	-	44	44	-	60
Dallas	-	-	-	-	-	44	44	-	44
San Francisco	2,000	5	368	2,373	-	118	118	1,529	4,020
Total for System	2,803	333	569	3,705	10,000	2,097	12,097	8,824	24,626

	DISBURSEMENTS.								
	In exchange for F. R. notes				Debits to deposit accounts				
	To U. S. Government	To members	Other banks individuals, etc.	Total	U. S. Government	Member banks	Total	All other N. S.	Total Disbursements
Boston	111	-	-	111	-	20	20	-	131
New York	1,405	2,685	-	4,090	-	29,370	29,370	6,874	40,334
Philadelphia	1,220	-	-	1,220	-	-	-	167	1,387
Cleveland	922	-	-	922	-	-	-	100	1,022
Richmond	581	-	-	581	-	2	2	-	583
Atlanta	1,127	-	-	1,127	-	4	4	-	1,131
Chicago	381	-	-	381	-	3	3	500	884
St. Louis	93	-	-	93	19	-	19	721	833
Minneapolis	85	-	-	85	-	-	-	100	185
Kansas City	107	-	-	107	-	-	-	-	107
Dallas	47	-	-	47	-	10	10	27	84
San Francisco	23	455	1,876	2,354	52	21	73	3,667	6,094
Total for System	6,102	3,140	1,876	11,118	71	29,430	29,501	12,156	52,775
Excess receipts	-	-	-	-	9,929	-	-	-	-
Excess payments	3,299	2,807	1,307	7,413	-	27,333	17,404	3,332	28,149

DIVISION OF REPORTS AND STATISTICS,
FEDERAL RESERVE BOARD, JULY 15, 1919.

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PERCENTAGE OF GOLD AND LAWFUL MONEY RESERVES AGAINST NET DEPOSITS,
PERCENTAGE OF GOLD RESERVES AGAINST FEDERAL RESERVE NOTES IN ACTUAL CIRCULATION
AND OF TOTAL RESERVES AGAINST COMBINED FEDERAL RESERVE NOTE AND NET DEPOSIT
LIABILITIES OF ALL FEDERAL RESERVE BANKS.

July 11, 1919

	Ratio of gold and lawful money reserves to net deposits July 3---July 11		Ratio of gold reserves to F.R. notes in actual circulation July 3----July 11		Ratio of total reserves to net deposit and F. R. note liabilities combined July 3----July 11		Ratio of gold reserves to F.R.notes in actual circulation after setting aside 35% against net deposit liabilities. July 3----July 11	
Boston	42.2	55.1	40.1	40.7	40.8	46.2	43.8	53.2
New York	50.8	43.3	41.3	41.9	46.1	42.6	57.3	50.9
Philadelphia	44.0	42.9	40.0	40.5	41.4	41.3	44.7	44.6
Cleveland	59.1	60.1	58.3	59.2	58.6	59.6	72.6	75.7
Richmond	28.8	60.2	48.8	34.5	42.8	42.4	46.1	45.7
Atlanta	56.0	62.5	44.3	43.4	47.5	48.8	52.3	54.4
Chicago	48.5	50.3	68.4	69.1	60.8	62.1	76.8	78.2
St. Louis	60.8	56.1	61.8	63.2	61.5	60.6	74.7	75.4
Minneapolis	73.3	72.0	49.2	49.3	59.2	58.3	76.2	73.7
Kansas City	59.0	55.4	43.9	44.2	50.3	48.9	61.4	59.0
Dallas	37.4	43.0	41.0	40.3	39.4	41.7	43.0	48.2
San Francisco	64.3	45.2	59.5	62.6	61.1	57.3	74.0	67.0
TOTAL	51.6	49.0	50.2	50.3	50.8	49.8	61.7	60.5

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
JULY 16, 1919

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RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

(In thousands of dollars.)

July 11, 1919

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT" Amount	"FLOAT" Ratio to immediately available deposits	"Float" after adding net debit or deducting net credit in Saturday's settlement. Amount	"Float" after adding net debit or deducting net credit in Saturday's settlement. Ratio to immediately available deposits	"Float" after deducting National and F. R. Bank notes, also net investment in transfers from second calculation. Amount	"Float" after deducting National and F. R. Bank notes, also net investment in transfers from second calculation. Ratio to immediately available deposits
				Per cent		Per cent		Per cent
Boston	67,769	59,292	8,477	7.0	11,425	9.4	11,015	9.0
New York	180,328	144,199	36,129	4.2	41,799	4.9	41,799	4.9
Philadelphia	71,779	66,512	5,267	4.8	4,476	4.0	4,476	4.0
Cleveland	55,346	47,755	7,591	5.0	10,125	6.7	9,163	6.0
Richmond	61,642	54,983	6,659	12.2	8,690	15.9	8,610	15.7
Atlanta	31,420	25,151	6,269	11.7	4,711	8.8	4,560	8.5
Chicago	91,731	69,505	22,226	8.0	19,790	7.1	18,593	6.7
St. Louis	50,004	36,414	13,590	18.4	10,531	14.3	9,634	13.0
Minneapolis	15,333	12,542	2,791	4.9	3,705	6.6	3,568	6.3
Kansas City	55,748	39,265	16,483	19.7	14,514	17.4	3,701	4.4
Dallas	17,842	13,611	4,231	8.3	4,899	9.6	3,420	6.7
San Francisco	39,552	22,021	17,531	16.8	12,579	12.0	9,370	9.0
TOTAL	738,494	591,250	147,244	7.4	147,244	7.4	127,909	6.4

FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

JULY 16, 1919

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COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

St.492a

(In thousands of dollars.)

July 11, 1919

Bank	UNCOLLECTED ITEMS						DEFERRED AVAILABILITY ITEMS				
	Clearing house Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. Banks	Transfers bought	All other uncollected items	Total	Gold Settlement suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	2,846	159	410	-	64.354	67,769	22,341	-	-	36,951	59,292
New York	19,854	5,773	-	-	154,701	180,328	67,905	-	-	76,294	144,199
Philadelphia	8,276	2,985	-	-	60,518	71,779	21,407	-	2,306	42,799	66,512
Cleveland	4,645	12	547	415	49,727	55,346	15,245	-	640	31,870	47,755
Richmond	3,269	207	80	-	58,086	61,642	24,216	-	2,095	28,672	54,983
Atlanta	2,775	188	151	-	28,306	31,420	3,986	-	1,068	20,097	25,151
Chicago	8,292	-	487	1,840	81,112	91,731	26,916	1,130	584	40,875	69,505
St. Louis	1,619	40	417	1,380	46,548	50,004	13,611	900	161	21,742	36,414
Minneapolis	1,326	1	42	95	13,869	15,333	5,039	-	361	7,142	12,542
Kansas City	1,192	376	408	10,405	43,367	55,748	7,644	-	-	31,621	39,265
Dallas	657	288	371	1,111	15,415	17,842	4,354	3	650	8,604	13,611
San Francisco	2,625	31	162	3,048	33,686	39,552	4,474	1	26	17,520	22,021
TOTAL	57,376	10,060	3,075	18,294	649,689	738,494	217,138	2,034	7,891	364,187	591,250

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
JULY 16, 1919

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EARNINGS, EXPENSES AND DIVIDEND PAYMENTS OF EACH FEDERAL RESERVE BANK FOR THE SIX MONTHS ENDING JUNE 30, 1919, AMOUNTS CARRIED TO SURPLUS FUND AND TO PROFIT AND LOSS, ALSO RATIO OF SURPLUS TO PAID-IN CAPITAL, JUNE 30, 1919.

St.486

	Gross earnings	Total current expenses	Ratio of total current expenses to gross earnings	Net earnings	Net debits to profit and loss Jan. 1 to June 30, 19	Net amounts available for dividends, surplus, etc.	Dividends paid	Amounts carried to surplus fund	Amounts carried to profit and loss	Surplus on June 30, 1919	Ratio of surplus to paid-in capital on June 30, 19
			Per cent								Per cent
Boston	$3,410,511	$751,448	22.0	$2,659,063	-	$2,659,063	$203,886	$2,209,659	$245,518	$5,205,759	75.7
New York	16,370,558	2,603,944	15.9	13,766,614	$19,595	13,747,019	630,579	11,804,796	1,311,644	32,922,051	153.5
Philadelphia	4,049,361	815,996	20.2	3,233,365	496	3,232,869	229,545	2,702,992	300,332	5,311,336	69.4
Cleveland	3,456,381	616,840	17.9	2,839,541	-	2,839,541	275,541	2,307,600	256,400	5,859,600	63.5
Richmond	2,307,300	401,266	17.4	1,906,034	-	1,906,034	124,060	1,603,777	178,197	3,799,846	90.4
Atlanta	1,954,629	416,800	21.3	1,537,829	3,243	1,534,586	96,384	1,295,000	143,202	2,805,000	86.4
Chicago	5,128,358	1,126,865	22.0	4,001,493	654	4,000,839	340,467	3,294,335	366,037	9,710,581	84.8
St. Louis	1,739,855	529,313	30.4	1,210,542	-	1,210,542	114,782	986,184	109,576	2,589,495	67.0
Minneapolis	1,351,861	258,014	19.1	1,093,847	-	1,093,847	89,006	904,357	100,484	2,319,601	77.0
Kansas City	2,346,008	528,000	22.5	1,818,008	(a) 149	1,818,157	111,812	1,535,711	170,634	3,957,138	105.2
Dallas	1,440,103	384,999	26.7	1,055,104	20,673	1,034,431	96,142	844,460	93,829	2,028,868	62.6
San Francisco	3,135,652	628,261	20.0	2,507,391	-	2,507,391	141,422	2,129,372	236,597	4,577,547	95.9
TOTAL	46,690,577	9,061,746	19.4	37,628,831	44,512	37,584,319	2,453,626	31,618,243	3,512,450	81,086,822	98.0

(a) Net credit

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
JULY 16, 1919

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FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

(In thousands of dollars)

X-1621

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Summary of transactions for week ending July 17, 1919

Federal Reserve Bank of	Balance last statement July 10, 1919	Gold withdrawals	Gold deposits	Aggregate withdrawals & transfers to Agent's Fund	Aggregate deposits & transfers from Agent's Fund	TRANSFERS Debits	TRANSFERS Credit	Net Debits	Settlements from July 11, to July 17, 1919, both inclusive: Total Debits	Total Credits	Net Credits	Balance in fund at close of business July 17, 1919
Boston	47,313	-	-	-	-	17,000	8,975	-	121,388	135,484	14,096	53,384
New York	118,194	-	10,000	-	10,000	58,612	21,700	-	419,593	424,650	5,057	96,339
Philadelphia	44,280	-	17,135	7,000	17,135	21,029	32,408	16,793	139,899	123,106	-	49,001
Cleveland	61,736	-	605	-	605	5,216	7,593	5,805	100,381	94,576	-	58,913
Richmond	23,890	2	7,600	3,002	7,600	46,000	52,537	6,511	155,592	149,082	-	28,515
Atlanta	18,936	103	160	5,603	160	500	3,333	388	33,179	32,791	-	15,938
Chicago	108,759	-	268	720	268	53,500	52,547	-	155,815	200,764	44,950	152,303
St. Louis	26,564	338	-	10,338	-	5,200	8,352	3,218	101,795	98,577	-	16,160
Minneapolis	29,659	-	114	-	114	21,000	29,500	2,587	24,455	21,868	-	35,686
Kansas City	36,176	-	30	-	30	1,000	4,445	1,075	61,909	60,834	-	38,576
Dallas	9,599	275	12	275	12	10,499	10,907	2,591	24,201	21,610	-	7,153
San Francisco	36,894	12,000	1,500	20,000	29,417	-	7,259	25,135	72,871	47,736	-	28,435
Total	562,000	12,718	37,424	46,938	65,341	239,556	239,556	64,103	1,411,078	1,411,078	64,103	580,403

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at	Balance last statement July 10, 1919	Gold withdrawals	Gold deposits	Withdrawals for transfers to Bank	Deposits through transfers from Bank	Total withdrawals	Total deposits	Balance at close of business July 17, 1919	Summary of changes in ownership of gold by banks through transfers and settlements: Decrease	Increase
Boston	46,000	5,000	-	-	-	5,000	-	41,000	-	6,071
New York	90,000	-	-	-	-	-	-	90,000	31,855	-
Philadelphia	57,889	-	-	-	7,000	-	7,000	64,889	5,414	-
Cleveland	95,000	-	-	-	-	-	-	95,000	3,428	-
Richmond	29,500	1,500	-	-	3,000	1,500	3,000	31,000	-	26
Atlanta	40,000	1,500	-	-	5,500	1,500	5,500	44,000	-	2,445
Chicago	260,824	5,000	-	-	720	5,000	720	256,544	-	43,997
St. Louis	59,431	4,000	-	-	10,000	4,000	10,000	65,431	66	-
Minneapolis	20,800	2,000	-	-	*	2,000	-	18,800	-	5,913
Kansas City	31,360	2,000	-	-	-	2,000	-	29,360	-	2,370
Dallas	3,184	500	-	-	-	500	-	2,684	2,183	-
San Francisco	106,539	-	-	27,917	8,000	27,917	8,000	86,622	17,876	-
Total	840,527	21,500	-	27,917	34,220	49,417	34,220	825,330	60,822	60,822

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Federal Reserve Bank of St. Louis