

WEEKLY REPORT SHOWING GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING FEBRUARY 20, 1919.
CONFIDENTIAL. (Figures do not include gold received from or paid to another Federal Reserve Bank.)
Not for publication. (In thousands of dollars; i.e., 000 omitted.)

St.260

R E C E I P T S									
Received in exchange for F. R. notes					Credits to deposit accounts			All other	Total
								N.S.	Receipts
From U.S. Government	From Members	From non-members	Total	U.S.Gov't. Gen'l.acct.	Member and non-member banks	Total			
Boston	-	22	-	22	1,195	77	1,272	-	1,294
New York	-	12	56	68	-	495	495	345	908
Philadelphia	-	27	1	28	1,637	81	1,718	-	1,746
Cleveland	-	41	86	127	357	352	709	395	1,231
Richmond	-	-	-	-	1,086	69	1,155	-	1,155
Atlanta	457	-	-	457	1,252	64	1,316	36	1,809
Chicago	-	-	17	17	2,442	406	2,848	25	2,890
St. Louis	-	4	1	5	-	58	58	707	770
Minneapolis	538	13	5	556	523	39	562	42	1,160
Kansas City	-	1	6	7	170	43	213	-	220
Dallas	-	-	13	13	-	69	69	234	316
San Francisco	-	1	8	9	448	237	685	13	707
Total for System	995	121	193	1,309	9,110	1,990	11,100	1,797	14,206

D I S B U R S E M E N T S								
In exchange for F.R. notes				Debits to deposit accounts			All other	Total
for U.S. Government	for Members	for non-members	Total	U. S. Government	Member and non-member banks	Total	N.S.	disbursements
Boston	-	-	-	-	-	-	45	45
New York	-	-	-	-	1,620	1,620	1,049	2,669
Philadelphia	-	-	-	-	5	5	134	139
Cleveland	2,315	-	-	-	-	-	-	2,315
Richmond	521	-	-	-	-	-	-	521
Atlanta	878	-	-	-	-	-	-	878
Chicago	563	-	-	-	-	-	-	563
St. Louis	169	274	4	278	4	278	140	587
Minneapolis	627	-	-	-	-	-	2	629
Kansas City	85	-	-	-	-	-	-	85
Dallas	-	100	32	132	19	151	-	151
San Francisco	-	17	85	102	11	113	-	113
Total for System	5,158	391	1,746	2,137	1,400	8,695	-	-
Excess receipts	-	-	-	8,719	244	8,963	397	5,511
Excess payments	3,849	-	-	-	-	-	-	-

FEDERAL RESERVE BOARD
GOLD SETTLEMENT FUND

Summary of transactions for week ending February 20, 1919. (In thousands of dollars.) Confidential.

Summary of transactions for week ending February 20, 1919. (in thousands of dollars.)														
Federal Reserve Bank of	Balance		Gold	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund	T R A N S F E R S		Settlements from Feb. 14 to Feb. 20, 1919, both inclusive						Balance in fund at close of business Feb. 20, 1919
	last statement	drawals	with-	Gold deposits	from Agent's fund	Debit	Credit	Net Debits	Total Debits	Total Credits	Net Credits			
	Feb. 13, '19	:	:	:	:	:	:	:	:	:	:	:		
Boston	39,757	-	1,195	1,000	1,195	18,000	10,260	-	96,967	106,429	9,462	41,674		
New York	19,402	-	-	-	-	-	63,500	40,355	357,494	317,139	-	42,547		
Philadelphia	40,507	25	1,762	1,025	1,762	-	15,000	15,051	130,571	115,520	-	41,193		
Cleveland	65,529	3,000	2,821	3,000	2,821	20,000	-	-	86,516	97,202	10,686	56,036		
Richmond	16,290	-	3,646	-	3,646	-	-	177	60,728	60,551	-	19,759		
Atlanta	15,137	-	1,276	1,000	1,276	-	-	-	29,365	33,283	3,918	19,331		
Chicago	122,587	-	3,000	-	3,000	50,513	-	-	128,136	156,651	28,515	103,589		
St. Louis	30,129	274	1,707	274	1,707	5,000	-	-	88,485	88,577	92	26,654		
Minneapolis	24,158	-	573	-	1,073	10,247	-	-	21,635	29,139	7,504	22,488		
Kansas City	31,514	-	270	-	270	-	-	-	52,811	57,973	5,162	36,946		
Dallas	8,821	4	1,158	4	1,158	-	15,000	13,855	33,016	19,161	-	11,120		
San Francisco	23,118	-	448	-	9,448	-	-	-	31,959	36,058	4,099	36,665		
Total	436,949	3,303	17,856	6,303	27,356	103,760	103,760	69,438	1,117,683	1,117,683	69,438	458,002		

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at	Balance		Gold		Withdrawals		Deposits		Total		Balance at	
	last statement		with- draws		for		through		Total		close of	
	Feb. 13, 1919		:		:		:		:		:	
Boston	42,000	3,000	-	-	-	1,000	3,000	1,000	40,000	-	-	-
New York	70,000	-	-	-	-	-	-	-	70,000	-	-	-
Philadelphia	60,889	5,000	-	-	-	1,000	5,000	1,000	56,889	-	-	-
Cleveland	95,000	-	-	-	-	-	-	-	95,000	-	-	-
Richmond	48,000	-	-	-	-	-	-	-	48,000	-	-	-
Atlanta	36,270	1,000	-	-	-	1,000	1,000	1,000	36,270	-	-	-
Chicago	294,944	4,000	-	-	-	-	4,000	-	290,944	-	-	-
St. Louis	67,931	1,500	-	-	-	-	1,500	-	66,431	-	-	-
Minneapolis	41,500	2,000	-	500	-	-	2,500	-	39,000	-	-	-
Kansas City	46,360	2,000	-	-	-	-	2,000	-	44,360	-	-	-
Dallas	5,184	500	-	-	-	-	500	-	4,684	-	-	-
San Francisco	106,879	-	-	9,000	-	-	9,000	-	97,879	-	-	-
Total	914,957	19,000	-	9,500	3,000	28,500	3,000	889,457	39,191	39,191	-	-

Summary of changes in ownership of gold by banks through transfers and settlements.

Decrease	Increase
-	1,722
-	23,145
51	-
9,314	-
177	-
-	3,918
21,998	-
4,908	-
2,743	-
-	5,162
-	1,145
-	4,099
39,191	39,191

CONFIDENTIAL
Not for publication

EARNINGS, EXPENSES, ANNUAL RATE OF NET EARNINGS TO PAID-IN CAPITAL, ALSO FISCAL AGENT DEPARTMENT
DISBURSEMENTS AND AMOUNTS REIMBURSABLE FOR THE MONTH OF JANUARY, 1919.

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Federal Reserve Bank	Total earnings	Current expenses	Excess of earnings over current expenses	Capital paid-in Jan. 31	Dividend requirements $\frac{1}{2}$ per cent per month	Dividend and expense requirements	Annual rate of net earnings on capital per cent	Disbursements of Fiscal Agent Department	Amount reimbursable Jan. 31, 1919 account Fiscal Agent Dept. disbursements
Boston	525,055	105,759	419,296	6,778,000	33,890	139,649	74.23	64,428	264,289
New York	2,806,299	345,502	2,460,797	20,754,000	103,770	449,272	142.26	417,774	3,252,759
Philadelphia	658,171	79,011	579,160	7,570,000	37,850	116,861	91.81	59,255	534,879
Cleveland	579,072	93,863	485,209	9,088,000	45,440	139,303	64.07	100,989	703,243
Richmond	385,481	50,214	335,267	4,060,000	20,300	70,514	99.09	77,131	266,056
Atlanta	349,756	57,207	292,549	3,191,000	15,955	73,162	109.94	51,428	432,747
Chicago	823,055	136,033	687,022	11,231,000	56,155	192,183	73.41	253,938	972,537
St. Louis	282,051	73,798	208,253	3,801,000	19,005	92,803	65.75	75,141	422,419
Minneapolis	204,303	33,423	170,880	2,936,000	14,680	48,103	69.84	37,508	124,637
Kansas City	382,520	87,111	295,409	3,660,000	18,300	105,411	96.86	57,016	345,316
Dallas	265,073	62,652	202,421	3,172,000	15,860	78,512	76.58	35,764	521,328
San Francisco	509,295	77,595	431,700	4,672,000	23,360	100,955	110.88	87,445	1,597,318
TOTAL JAN. 1919	7,770,131	1,202,168	6,567,963	80,913,000	404,565	1,606,733	97.41	1,317,817	9,487,528
TOTAL JAN. 1918	3,568,817	610,016	2,969,609	72,439,000	362,195	879,400	49.3	551,818	2,023,038

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
February 21, 1919

STATEMENT FOR THE PRESS.

February 21, 1919.

Saturday February 22 being a legal holiday, the Federal Reserve Board's weekly bank statement was issued the day before as at close of business on Thursday, February 20, 1919.

The statement indicates moderate net liquidation of all classes of bills, a substantial reduction in reserve deposits, and a slight decline in Federal Reserve note circulation. Gold reserves increased 5.7 millions and total cash reserves - 6.2 millions.

Holdings of war paper, i.e., bills secured by U. S. war obligations, show a decline of 6.6 millions, other discounts a decrease of 11.9 millions, and acceptances a decrease of 5.1 millions. On the other hand United States short-term obligations on hand increased during the week by 5.9 millions, largely due to purchases of 2% Treasury certificates by the Boston and New York banks.

Government deposits show an increase for the week of 12.7 millions, while reserve deposits fell off 59.2 millions. Net deposits, because of the reduced "float" show a smaller decrease of 13.9 millions. A reduction of 2.1 millions is shown in the volume of Federal Reserve notes in circulation. The banks' reserve percentage, because of the decrease in note and deposit liabilities and the simultaneous increase in reserves, shows a rise from 51.9 to 52.2 per cent.

Released for publication Sunday morning February 23, 1919; not earlier.

St.224a

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS FEBRUARY 20, 1919.

	February 20, 1919	February 14, 1919	February 21, 1919 ⁸
R E S O U R C E S			
Gold coin and certificates	\$350,417,000	\$347,764,000	\$447,508,000
Gold Settlement Fund - F.R.Board	457,889,000	437,278,000	375,273,000
Gold with foreign agencies	5,829,000	5,829,000	52,500,000
Total gold held by banks	814,135,000	790,871,000	875,281,000
Gold with Federal Reserve Agents	1,197,983,000	1,217,363,000	877,023,000
Gold Redemption Fund	112,923,000	111,113,000	20,091,000
Total gold reserves		2,125,041,000	1,772,395,000
Legal tender notes, silver, etc.		66,491,000	60,129,000
Total reserves		2,191,532,000	1,832,524,000
Bills discounted: Secured by Gov't. war obligations	1,596,458,000	1,603,052,000	263,905,000
All other	221,996,000	233,849,000	245,629,000
Bills bought in open market	269,920,000	275,068,000	296,170,000
Total bills on hand		2,088,374,000	805,704,000
U. S. Government long-term securities		28,095,000	52,950,000
U. S. Government short-term securities		147,123,000	141,204,000
All other earning assets		4,000	4,000
Total earning assets		2,263,596,000	2,281,278,000
Bank premises		8,969,000	8,967,000
Uncollected items and other deductions from gross deposits		633,806,000	701,465,000
5% Redemption Fund against F. R. bank notes		6,809,000	6,842,000
All other resources		8,480,000	10,658,000
TOTAL RESOURCES		5,113,192,000	5,194,528,000
L I A B I L I T I E S			
Capital paid-in		81,406,000	81,211,000
Surplus		22,738,000	22,738,000
Government deposits	205,675,000	192,970,000	56,165,000
Due to members - Reserve account	1,563,912,000	1,623,158,000	1,459,720,000
Deferred availability items	480,257,000	517,726,000	199,278,000
Other deposits including foreign government credits	114,758,000	112,273,000	58,329,000
Total gross deposits		2,364,602,000	2,446,127,000
F. R. notes in actual circulation		2,466,248,000	2,468,388,000
F. R. bank notes in circulation - net liability		133,465,000	132,291,000
All other liabilities		44,733,000	43,773,000
TOTAL LIABILITIES		5,113,192,000	5,194,528,000
Ratio of total reserves to net deposit and F. R. note liabilities combined		52.2%	51.9%
Ratio of gold reserves to F. R. notes in circulation after setting aside 35% against net deposit liabilities		64.3%	63.8%
			66.0%

Released for publication Sunday morning February 23, 1919; not earlier.

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS FEBRUARY 20, 1919.

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(In thousands of dollars.)

R E S O U R C E S	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Gold coin and certificates	3,604	260,805	123	21,616	2,319	8,303	22,456	4,205	18,303	1,112	5,956	12,614	350,417
Gold Settlement Fund -- F.R. Board	41,075	42,547	41,193	55,923	19,758	19,331	103,589	26,654	22,488	36,946	11,120	36,665	457,889
Gold with foreign agencies	408	2,011	408	525	204	175	816	233	233	291	204	321	5,829
Total gold held by banks	45,687	305,363	41,724	78,064	22,281	27,809	126,861	31,093	31,024	37,349	17,280	49,600	814,135
Gold with Federal Reserve Agents	51,156	257,733	71,497	130,482	49,165	41,398	296,815	69,442	55,318	47,785	20,021	107,111	1,197,983
Gold Redemption Fund	13,495	25,000	15,372	1,769	4,694	4,803	26,340	4,347	4,619	6,632	1,728	4,124	112,923
Total gold reserves	110,338	588,156	128,593	210,315	76,140	74,010	450,016	104,882	90,961	91,766	39,029	160,835	2,125,041
Legal tender notes, silver, etc.	5,650	52,307	386	1,008	264	857	1,275	2,232	173	266	1,887	186	66,491
Total reserves	115,988	640,463	128,979	211,323	76,404	74,867	451,291	107,114	91,134	92,032	40,916	161,021	2,191,532
Bills) Sec.by Govt.war obligations	138,158	707,364	177,360	95,522	84,477	60,197	154,870	45,248	17,420	32,324	17,653	65,865	1,596,458
Disctd) All other	7,831	46,917	12,168	7,316	11,480	15,008	17,952	8,355	1,992	37,990	33,265	21,722	221,996
Bills bought in open market	12,033	41,399	2,116	61,353	7,035	7,980	33,249	17,991	31,604	10,864	1,800	42,440	269,920
Total bills on hand	153,022	795,680	191,644	164,197	103,042	83,185	206,071	71,504	51,016	81,178	52,718	130,027	2,088,374
U.S.Gov't. long-term securities	538	1,392	1,385	1,084	1,234	378	4,510	1,153	118	8,868	3,967	3,468	28,095
U.S.Gov't. short-term securities	11,416	52,727	11,280	11,340	5,375	6,964	16,612	7,568	9,199	5,416	3,900	5,326	147,123
All other earning assets	-	-	-	-	-	4	-	-	-	-	-	-	4
Total earning assets	169,976	849,799	204,309	176,621	109,651	90,531	227,193	80,315	60,333	95,462	60,585	138,821	2,263,596
Bank premises	800	2,658	500	-	296	217	2,936	541	-	400	221	400	8,969
Uncollected items and other de-													
ductions from gross deposits	53,617	158,844	70,851	52,342	47,922	30,956	66,962	41,330	11,125	52,801	18,185	28,371	633,806
5% Redemption Fund against F.R.													
bank notes	510	1,851	575	525	228	350	872	232	264	686	310	356	6,809
All other resources	363	2,236	735	693	383	456	1,026	439	90	417	717	940	8,480
TOTAL RESOURCES	341,254	1,655,851	405,949	441,504	234,889	197,357	750,280	230,521	162,946	241,798	120,934	329,909	5,113,192
L I A B I L I T I E S													
Capital paid-in	6,773	20,925	7,566	9,209	4,084	3,196	11,300	3,820	2,948	3,712	3,194	4,679	81,406
Surplus	1,535	8,322	1,304	1,776	1,156	775	3,316	801	726	1,211	592	1,224	22,738
Government deposits	24,150	44,352	15,323	15,689	6,439	5,005	29,607	11,610	9,669	14,411	4,284	25,136	205,675
Due to members - Reserve account	96,564	635,846	93,287	128,372	53,517	42,859	220,035	61,461	46,723	70,598	37,501	77,349	1,563,912
Deferred availability items	40,432	119,811	61,019	43,801	31,916	24,095	52,774	35,251	7,792	34,033	15,431	13,902	480,257
All other deposits, including													
foreign government credits	130	104,470	663	725	239	45	1,130	434	125	98	148	6,551	114,758
Total gross deposits	161,076	904,479	170,292	188,587	92,111	72,004	303,546	108,756	64,309	119,140	57,364	122,938	2,364,602
F.R. notes in actual circulation	158,190	666,858	213,257	228,815	130,661	113,009	410,057	108,979	88,812	102,908	52,309	192,393	2,466,248
F.R. bank notes in circulation -													
net liability	9,989	36,305	10,919	10,144	5,055	6,979	17,432	6,720	4,985	12,585	6,051	6,301	133,465
All other liabilities	3,691	18,962	2,611	2,973	1,822	1,394	4,629	1,445	1,166	2,242	1,424	2,374	44,733
TOTAL LIABILITIES	341,254	1,655,851	405,949	441,504	234,889	197,357	750,280	230,521	162,946	241,798	120,934	329,909	5,113,192

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS FEBRUARY 20, 1919.
(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy	Dallas	San Fran	Total
FEDERAL RESERVE NOTES:													
Received from Comptroller	256,560	1,326,680	330,420	327,840	204,820	204,560	559,440	166,700	124,480	158,700	101,960	251,520	4,013,680
Returned to Comptroller	71,257	407,556	86,496	50,595	46,601	32,686	74,210	37,564	23,056	34,629	24,740	26,685	916,175
Chargeable to F.R.Agent	185,303	919,024	243,924	277,245	158,219	171,874	485,230	129,136	101,424	124,071	77,220	224,835	3,097,505
In hands of F.R.Agent	23,880	152,000	18,500	30,215	22,405	55,285	48,280	8,015	11,400	14,520	24,170	11,000	419,670
Issued to F.R. bank less amount returned to F.R. Agent for re- demption	161,423	767,024	225,424	247,030	135,814	116,589	436,950	121,121	90,024	109,551	53,050	213,835	2,677,835

COLLATERAL SECURITY FOR

OUTSTANDING NOTES:

Gold coin and certificates on hand	-	173,740	-	23,270	-	2,504	-	-	13,052	-	12,581	-	225,147
Gold Redemption Fund	11,156	14,053	14,608	12,212	1,165	2,624	5,871	3,011	3,266	3,425	2,756	9,232	83,379
Gold Settlement Fund - F.R.Board	40,000	70,000	56,889	95,000	48,000	36,270	290,944	66,431	39,000	44,360	4,684	97,879	889,457
Eligible paper, minimum required	110,867	509,231	153,927	116,548	86,649	75,191	140,135	51,679	34,706	61,766	33,029	106,724	1,479,852
Total	161,423	767,024	225,424	247,030	135,814	116,589	436,950	121,121	90,024	109,551	53,050	213,835	2,677,835

AMOUNT OF ELIGIBLE PAPER

DELIVERED TO F. R. AGENT

158,022	795,680	157,072	163,409	100,892	78,049	206,071	66,467	49,824	81,178	52,718	112,624	2,022,006
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M E M O R A N D A

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F. R. notes outstanding	161,423	767,024	225,424	247,030	135,814	116,589	436,950	121,121	90,024	109,551	53,050	213,835	2,677,835
F. R. notes held by bank	3,233	100,166	12,167	18,215	5,153	3,580	26,893	12,142	1,212	6,643	741	21,442	211,587
F.R. notes in actual circulation	158,190	666,858	213,257	228,815	130,661	113,009	410,057	108,979	88,812	102,908	52,309	192,393	2,466,248

DISTRIBUTION OF BILLS, U. S. GOVERNMENT SHORT-TERM SECURITIES AND WARRANTS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,451,139	56,820	95,961	191,538	22,996	1,818,454
Bills bought in open market	81,985	66,051	98,850	23,034	-	269,920
U.S. Government short-term securities	12,553	130	-	350	134,080	147,123
Municipal warrants	-	-	4	-	-	4

CONDITION OF MEMBER BANKS.

February 23, 1919.

Aggregate increases of over 278 millions in the holdings of Treasury certificates, largely the result of the issue of the sixth series of these certificates, only partially offset by reductions of about 16 millions in the amount of U. S. bonds and of 28.4 millions in the amount of war paper held are indicated by the Federal Reserve Board's weekly statement showing condition on February 14 of 770 member banks in about 100 leading cities.

Member banks in New York City report an aggregate increase in Treasury certificate holdings of 122.5 millions, while for the member banks in all the 12 Federal Reserve cities an increase in these holdings of 191.9 millions is shown. Combined holdings of U. S. war securities and paper supported by such securities (so-called war paper) were 3,635.3 millions - an increase for the week of 233.9 millions - and constituted 26 per cent of the total loans and investments of the reporting banks, as against 24.9 per cent the week before. For the member banks in the 12 Federal Reserve cities a rise in this ratio from 26.3 to 27.4 per cent is shown, and for the New York City banks a rise from 29.4 to 30.6 per cent.

Government deposits show an increase for the week of 62.5 millions, the banks outside the Federal Reserve bank and branch cities showing ^{the} principal gains. Demand deposits went up 120.1 millions, and time deposits - 5.4 millions. Reserve balances with the Federal Reserve banks increased 29.6 millions, while cash in vault went up 7.3 millions.

Released for publication Monday morning February 24, 1919

STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES, INCLUDING MEMBER BANKS LOCATED IN FEDERAL RESERVE BANK CITIES AND IN FEDERAL RESERVE BRANCH CITIES, AS AT CLOSE OF BUSINESS FEBRUARY 14, 1919.

St.226a

1. Data for all reporting banks in each district. (In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
No. reporting banks	45	106	56	90	82	47	101	36	35	76	44	52	770
U.S.bonds to secure circulation	14,402	46,201	11,497	41,355	24,249	15,265	19,855	16,907	6,466	13,780	17,929	34,505	263,111
Other U. S. bonds including													
Liberty bonds	22,234	288,174	44,904	76,762	56,739	35,292	73,009	31,082	12,064	26,765	20,600	35,577	723,202
U.S.certificates of indebtedness	106,787	320,317	113,187	148,712	53,230	55,122	212,577	52,576	33,574	38,650	16,947	90,414	1,742,093
Total U. S. securities	143,423	1,154,692	169,588	266,829	134,918	105,679	305,441	100,565	52,104	79,195	55,476	160,496	2,728,406
Loans secured by U.S.bonds, etc.	85,109	624,873	147,033	94,880	39,455	18,205	85,326	24,417	10,337	11,009	8,661	20,661	1,169,966
All other loans and investments	753,434	3,962,778	620,808	969,792	370,261	295,561	1,372,965	380,020	219,552	435,609	170,119	517,796	10,068,695
Reserve balances with F.R. bank	71,659	629,340	62,289	91,572	36,010	30,980	159,283	39,811	22,476	43,034	17,995	50,339	1,254,788
Cash in vault	22,849	122,083	19,650	33,427	17,226	14,509	65,584	11,032	8,764	15,501	9,058	20,791	360,534
Net demand deposits	701,918	4,519,933	631,872	802,527	324,189	244,791	1,189,781	303,131	210,747	391,634	157,960	428,503	9,906,986
Time deposits	108,729	252,137	21,316	23,294	68,960	101,446	419,243	92,014	51,263	65,651	28,361	132,413	1,621,877
Government deposits	49,334	351,948	43,513	54,382	14,483	15,618	59,837	26,441	10,254	15,700	2,603	423	644,536

2. Data for banks in Federal Reserve bank cities, Federal Reserve branch cities, and other reporting banks.

	New York		Chicago		All F.R.bank cities		F.R.branch cities		All other reporting banks		Total	
	Feb.14----	Feb.7	Feb.14----	Feb.7	Feb.14----	Feb.7	Feb.14----	Feb.7	Feb.14----	Feb.7	Feb.14----	Feb.7
No. reporting banks	65	65	44	44	255	255	157	157	358	358	770	770
U.S. bonds to secure circulation	35,983	35,983	1,119	1,119	99,860	99,863	54,729	54,729	108,522	108,622	263,111	263,214
Other U.S.bonds including												
Liberty bonds	246,282	246,554	26,558	31,516	394,491	399,725	127,238	129,043	201,473	210,340	723,202	739,108
U.S. certificates of indebtedness	765,179	642,664	119,871	105,493	1,210,981	1,019,096	268,485	224,352	262,627	220,507	1,742,093	1,463,955
Total U.S. securities	1,047,444	925,201	147,548	138,128	1,705,332	1,518,684	450,452	408,124	572,622	539,469	2,728,406	2,466,277
Loans secured by U. S. bonds, etc.	582,392	610,341	62,180	63,764	941,295	970,188	103,651	104,589	125,020	123,576	1,169,966	1,198,353
All other loans and investments	3,577,771	3,570,079	847,786	812,181	6,645,423	6,602,781	1,505,047	1,493,263	1,918,225	1,909,967	10,068,695	10,006,011
Reserve balances with F.R. bank	596,269	583,670	109,207	109,336	929,235	908,249	153,993	149,180	171,560	167,790	1,254,788	1,225,219
Cash in vault	107,228	104,418	39,227	37,939	208,980	203,077	58,613	56,462	92,941	93,638	360,534	353,177
Net demand deposits	4,145,539	4,119,832	799,410	776,641	6,963,767	6,908,605	1,262,399	1,233,877	1,680,820	1,644,425	9,906,986	9,786,907
Time deposits	200,855	200,087	157,450	156,239	658,596	654,939	468,643	468,433	494,638	493,080	1,621,877	1,616,452
Government deposits	307,386	287,546	39,054	53,840	478,430	458,707	70,246	59,500	95,860	63,762	644,536	581,969
Ratio of U.S.war securities and war paper to total loans and investments, per cent	30.6	29.4	19.7	19.8	27.4	26.3	24.3	22.8	22.5	21.5	26.0	24.9

C O N F I D E N T I A L

Not for publication.

PERCENTAGES OF GOLD AND LAWFUL MONEY RESERVES AGAINST NET DEPOSITS,
PERCENTAGES OF GOLD RESERVES AGAINST FEDERAL RESERVE NOTES IN ACTUAL CIRCULATION AND OF
TOTAL RESERVES AGAINST COMBINED FEDERAL RESERVE NOTE AND NET DEPOSIT LIABILITIES
OF ALL FEDERAL RESERVE BANKS.

St.229

February 20, 1919

	Ratio of gold and lawful money reserve to net deposits Feb.14---Feb.20		Ratio of gold reserves to F.R. notes in actual circulation Feb.14---Feb.20		Ratio of total reserves to net deposit and F. R. note liabilities combined Feb.14---Feb.20		Ratio of gold reserves to F.R.notes in actual circulation after setting aside 35% against net deposit liabilities Feb.14---Feb.20	
Boston	44.2	47.8	40.9	40.9	42.3	43.7	47.7	49.5
New York	44.0	48.0	42.7	42.4	43.4	45.3	53.0	56.9
Philadelphia	43.4	42.3	40.6	40.7	41.5	41.2	44.7	44.2
Cleveland	59.4	58.0	57.1	57.8	58.0	57.9	71.4	71.5
Richmond	50.7	51.0	43.4	41.2	45.3	43.7	48.8	46.6
Atlanta	60.1	69.8	41.4	40.9	46.5	48.6	50.9	53.5
Chicago	61.5	54.2	79.0	78.8	72.6	69.8	94.3	89.9
St. Louis	56.9	49.8	67.7	67.7	63.7	60.9	80.3	76.8
Minneapolis	66.7	58.7	67.4	67.5	67.2	64.2	84.1	81.7
Kansas City	50.7	56.7	52.7	52.9	51.9	54.4	62.5	66.9
Dallas	39.9	48.9	42.7	41.6	41.5	44.7	46.4	52.0
San Francisco	39.3	52.6	63.5	57.8	56.2	56.1	65.4	66.5
Total	49.1	50.9	53.8	53.2	51.9	52.2	63.8	64.3

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
February 25, 1919

CONFIDENTIAL
Not for publication

RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

St. 230

(In thousands of dollars.)

February 20, 1919.

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT"		"Float" after adding net debit or deducting net credit in Saturday's settlement		"Float" after deducting National and F.R. Bank notes, also net investment in transfers, from second calculation	
			Amount	Ratio to immediately available deposits	Amount	Ratio to immediately available deposits	Amount	Ratio to immediately available deposits
Boston	53,617	40,432	13,185	10.9	10,484	8.7	10,313	8.5
New York	154,207	119,811	34,396	4.4	41,998	5.4	29,220	3.7
Philadelphia	70,851	61,019	9,832	9.0	10,288	9.4	10,438	9.6
Cleveland	52,342	43,801	8,541	5.9	4,710	3.3	3,811	2.6
Richmond	47,922	31,916	16,006	26.6	15,797	26.2	15,748	26.2
Atlanta	30,956	24,095	6,861	14.3	11,891	24.8	10,546	22.0
Chicago	66,962	52,774	14,188	5.7	4,965	2.0	4,602	1.8
St. Louis	41,830	35,251	6,579	9.0	5,274	7.2	4,719	6.4
Minneapolis	11,125	7,792	3,333	5.9	3,151	5.6	1,852	3.3
Kansas City	52,801	34,033	18,768	22.1	17,479	20.5	6,753	7.9
Dallas	18,185	15,431	2,754	6.6	6,383	15.2	2,824	6.7
San Francisco	28,371	13,902	14,469	13.3	16,492	15.1	12,408	11.4
Total	629,169	480,257	148,912	7.9	148,912	7.9	113,234	6.0

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
February 25, 1919

COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

CONFIDENTIAL

Not for publication.

(In thousands of dollars.)

February 24, 1919

Bank	UNCOLLECTED ITEMS						DEFERRED AVAILABILITY ITEMS				
	: Checks	: National Bank:	:	:	:	:	:	:	:	:	:
	: and	: notes and	:	:	:	:	:	:	:	:	:
	: Clearing	: other	: bank notes of	: Transfers:	: All other	:	: Gold	: Transfers:	: Government:	: Other	:
	: house	: cash	: other	: bought	: uncollected:	Total	: Settlement:	: sold	: transit	: transit	Total
	: Exchanges	: items	: F. R. Banks	:	: items	:	: Suspense	:	: items	: items	:
Boston	4,660	17	171	-	48,769	53,617	14,682	-	-	25,750	40,432
New York	15,157	8,499	12,778	-	117,773	154,207	49,722	-	-	70,089	119,811
Philadelphia	10,002	4,641	-	-	56,208	70,851	20,319	150	3,568	36,982	61,019
Cleveland	5,723	8	744	155	45,712	52,342	12,406	-	1,105	30,290	43,801
Richmond	2,753	30	49	-	45,040	47,922	8,816	-	8	23,092	31,916
Atlanta	2,985	70	1,345	-	26,556	30,956	8,671	-	2,183	13,241	24,095
Chicago	3,196	-	423	215	63,128	66,962	19,567	275	-	32,932	52,774
St. Louis	2,162	452	820	85	38,311	41,830	15,565	350	692	18,644	35,251
Minneapolis	1,389	7	56	1,243	8,430	11,125	2,279	-	104	5,409	7,792
Kansas City	741	942	105	10,621	40,392	52,801	9,187	-	-	24,846	34,033
Dallas	516	93	1,310	2,264	14,002	18,185	6,113	15	345	8,960	15,431
San Francisco	1,702	38	202	3,884	22,545	28,371	4,424	2	5	9,471	13,902
Total	50,986	14,847	18,003	18,467	526,866	629,169	171,751	792	8,008	299,706	480,257

DIVISION OF REPORTS AND STATISTICS,
FEDERAL RESERVEBOARD,
February 25, 1919

FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

X-1396

Summary of transactions for week ending Feb. 27, 1919

(In thousands of dollars.)

Confidential.

Federal Reserve Bank of	Balance last statement Feb. 20, 1919:	Gold with-:drawals:	Gold deposits:and transfers:	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund	TRANSFERS Debit	TRANSFERS Credit	Settlements from Feb. 21 to Feb. 27 1919, both inclusive.				Balance in fund at close of business Feb. 27, 1919.
								Net	Total	Total	Net	
								Debits	Debits	Credits	Credits	
Boston	41,674	-	1,000	-	1,000	10,000	5,041	-	70,969	80,607	9,638	47,353
New York	42,547	-	-	-	-	-	50,131	47,695	221,722	234,027	-	44,983
Philadelphia	41,193	-	181	1,000	181	-	15,000	9,405	102,924	93,519	-	45,969
Cleveland	56,036	3,000	394	3,000	394	7,000	-	-	66,158	80,491	14,333	60,763
Richmond	19,759	-	149	-	149	-	2,000	3,289	48,924	45,635	-	18,619
Atlanta	19,331	-	45	-	45	-	-	719	28,060	27,341	-	18,657
Chicago	103,589	-	350	3,720	350	32,631	-	-	108,391	141,881	33,490	101,078
St. Louis	26,654	313	1,000	313	1,000	5,000	-	-	72,871	75,015	2,144	24,485
Minneapolis	22,488	-	50	-	50	5,000	-	-	14,353	19,864	5,511	23,049
Kansas City	36,946	-	2,570	-	2,570	10,041	-	-	43,230	53,107	9,877	39,352
Dallas	11,120	136	35	136	35	-	7,500	9,340	25,897	16,557	-	9,179
San Francisco	36,665	-	-	-	-	10,000	-	4,545	32,935	28,390	-	22,120
Total	458,002	3,449	5,774	8,169	5,774	79,672	79,672	74,993	896,434	896,434	74,993	455,607

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at:	Balance last statement Feb. 20, 1919	Gold with-:drawals:	Gold deposits:	Withdrawals for transfers to bank	Deposits through transfers from bank	Total with-:drawals:	Total deposits:	Balance at close of business Feb. 27, 1919:
Boston	40,000	-	-	-	-	-	-	40,000
New York	70,000	-	-	-	-	-	-	70,000
Philadelphia	56,889	-	-	-	1,000	-	1,000	57,889
Cleveland	95,000	-	-	-	-	-	-	95,000
Richmond	48,000	2,000	-	-	-	2,000	-	46,000
Atlanta	36,270	-	-	-	-	-	-	36,270
Chicago	290,944	2,000	-	-	3,720	2,000	3,720	292,664
St. Louis	66,431	1,000	-	-	-	1,000	-	65,431
Minneapolis	39,000	-	-	-	-	-	-	39,000
Kansas City	44,360	-	-	-	-	-	-	44,360
Dallas	4,684	500	-	-	-	500	-	4,184
San Francisco	97,879	5,000	-	-	-	5,000	-	92,879
Total	889,457	10,500	-	-	4,720	10,500	4,720	883,677

Summary of changes in ownership of gold by banks through transfers and settlements.

Decrease	Increase
-	4,679
-	2,436
-	5,595
-	7,333
1,289	-
719	-
-	859
2,856	-
-	511
164	-
1,840	-
14,545	-
21,413	21,413

WEEKLY REPORT SHOWING GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING THE WEEK ENDING FEBRUARY 28, 1919
 CONFIDENTIAL (Figures do not include gold received from or paid to another Federal Reserve Bank.) St.261
 Not for publication. (In thousands of dollars; i.e., 000 omitted.)

R E C E I P T S								
Received in exchange for F. R. notes				Credits to deposit accounts				
From U. S. : Government :	From : members :	From non- : members :	Total :	U.S.Gov't : Gen'l.acct :	Member and non- : member banks :	Total :	All other : N. S. :	Total receipts
Boston	-	129	-	129	-	87	-	216
New York	-	20	39	59	-	725	425	1,209
Philadelphia	-	4	23	27	-	310	-	337
Cleveland	-	141	96	237	13	346	54	650
Richmond	-	-	-	-	-	97	-	97
Atlanta	343	-	-	343	-	95	15	453
Chicago	-	50	22	72	-	1,016	-	1,088
St. Louis	-	1	21	22	-	73	-	95
Minneapolis	228	3	9	240	-	72	2	314
Kansas City	-	21	1	22	-	97	-	119
Dallas	-	-	3	3	-	56	34	93
San Francisco	-	9	38	47	-	278	1	326
Total for System	571	378	252	1,201	13	3,252	531	4,997

D I S B U R S E M E N T S						
		In : exchange :	Debits to deposit accounts			Total
		for : F.R.notes :	U. S. : Government :	Member and non- : member banks :	All other : N. S. :	disbursements
Boston		148	-	-	-	148
New York		-	-	1,726	674	2,400
Philadelphia		-	-	-	221	221
Cleveland		601	-	-	75	676
Richmond		521	-	-	-	521
Atlanta		708	-	-	-	708
Chicago		397	-	-	40	437
St. Louis		80	323	-	53	456
Minneapolis		332	-	-	17	349
Kansas City		124	-	-	-	124
Dallas		-	86	60	95	241
San Francisco		-	-	288	290	578
Total for System		2,911	409	2,074	1,465	6,859
Excess receipts		-	-	1,178	-	-
Excess payments		1,710	396	-	934	1,862

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GOLD RECEIPTS AND DISBURSEMENTS OF FEDERAL RESERVE BANKS
DURING THE FOUR WEEKLY PERIODS ENDING ON FRIDAYS, FEBRUARY 7 TO 28, 1919.
(In thousands of dollars; i.e., 000 omitted.)

St. 262

RECEIPTS	FEBRUARY 7	FEBRUARY 14	FEBRUARY 20	FEBRUARY 28	TOTAL	TOTAL SINCE DEC. 27, 1918
In exchange for F. R. notes:						
From U. S. Government	1,401	1,425	995	571	4,392	28,590
From member banks	258	299	121	378	1,056	3,417
From non-member banks	215	125	193	252	785	1,419
Total	1,874	1,849	1,309	1,201	6,233	33,426
Credit to deposit accounts:						
U. S. Government	---	8,894	9,110	13	18,017	18,439
Member and non-member banks	3,881	3,796	1,990	3,252	12,919	31,278
Total	3,881	12,690	11,100	3,265	30,936	49,717
All other, N. S.	992	1,912	1,797	531	5,232	9,445
TOTAL RECEIPTS	6,747	16,451	14,206	4,997	42,401	92,588
DISBURSEMENTS						
In exchange for F. R. notes	5,502	2,606	5,158	2,911	16,177	26,519
Debits to deposit accounts:						
U. S. Government	244	372	391	409	1,416	3,675
Member and non-member banks	1,219	1,630	1,746	2,074	6,719	14,409
Total	1,463	2,052	2,137	2,483	8,135	18,084
All other, N. S.	3,695	624	1,400	1,465	7,184	13,258
TOTAL DISBURSEMENTS	10,660	5,282	8,695	6,859	31,496	59,861
Excess receipts	---	11,169	5,511	---	10,905	32,727
Excess payments	3,913	---	---	1,862	---	---