ABSTRACT OF REPORTS OF CONDITION OF MEMBER STATE BANKS AND TRUST COMPANIES OF THE FEDERAL RESERVE SYSTEM ON NOVEMBER 1, 1918, ARRANGED BY CLASSES.
(In thousands of dollars.)

St.148

RESOURCES	Central Reserve city banks (67)	Other Reserve city banks (121)	Country banks (659)	Total U.S. (847 banks) Nov.1,1918	Total U.S. (513 banks) June 29,1918
Loans and discounts	1,938,763	1,009,980	715,306	3,664,049	3,044,435
Overdrafts	746	1,336	1,275	3,357	2,674
Customers' liability under letters of credit	27,706	4,086	6	31,798)	149,797
Customers' liability account of acceptances	132,999	33,994	1,944	168,937)	
United States securities (exclusive of U. S. securities borrowed)	294,972	196,934	161,042	652,948	437,424
War savings and thrift stamps actually owned	207	660	1,044	1,911	1,822
Stock of Federal Reserve bank	10,229	7,466	4,622	22,317	19,717
Other bonds, stocks, etc., (exclusive of securities borrowed)	500,256	347,433	219,961	1,067,650	978,913
Banking house	40,272	37,676	22,840	100,788	88,188
Other real estate owned	6,334	11,407	4,408	22,149	19,302
Furniture and fixtures	785	2,485	3,827	7,097	4,951
Due from banks and bankers	270,333	136,354	97,852	504,539	444,893
Exchanges for clearing house, also checks on banks in same place	153,554	30,744	7,322	191,620	107,135
Outside checks and other cash items	15,759	11,053	3,614	30,426	22,054
Gold coin and certificates	14,242	3,652	4,007	21,901	25,150
All other cash in vault	42,531	32,982	30,625	106,138	75,241
Lawful reserve with Federal Reserve bank	263,878	103,924	52,641	420,443	435,590
Items with Federal Reserve bank in process of collection	25,871	14,803	5,652	46,326	24,352
Interest earned but not collected	8,389	2,183	2,220	12,792	857
Due from U. S. Treasurer					13,221
Other assets	28,855	29,167	8,868	66,890	99,108
TOTAL	3,776,681	2,018,319	1,349,076	7,144,076	5,994,824

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD

January 21, 1919.

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Federal Reserve Bank of St. Louis

ABSTRACT OF REPORTS OF CONDITION OF MEMBER STATE BANKS AND TRUST COMPANIES OF THE FEDERAL RESERVE SYSTEM ON NOVEMBER 1, 1918, ARRANGED BY CLASSES. (Continued)
(In thousands of dollars.)

St.148a

LIABILITIES	Central Reserve city banks(67)	Other Reserve city banks(121)	Country banks (659)	Total U.S. (847 banks) Nov.1, 1918	Total U.S. (513 banks) June 29,1918
Capital stock paid-in	144,200	104,317	86,679	335,196	283,414
Surplus fund	198,009	144,949	53,148	394,106	349,080
Undivided profits, less expenses and taxes paid	47,922	32,971	23,587	104,480	73,885
Interest and discount collected but not earned	4,320	1,428	776	6,524	6,890
Amount reserved for taxes accrued	8,402	3,178	1,199	12,779	9,528
Amount reserved for interest accrued	7,791	3,524	2,730	16,045	9,041
Due to Federal Reserve bank	463	-	343	806	93
Due to banks and bankers	465,378	113,003	48,127	626,508	481,997
Demand deposits	1,995,391	841,966	541,716	3,379,073	2,918,617
Time deposits	339,403	496,497	443,048	1,278,948	1,052,290
United States deposits	279,940	136,299	74,258	490,497	485,639
Bills payable with Federal Reserve bank	93,496	77,692	51,636	222,824	89,050
Bills payable, other than with Federal Reserve bank	200	15,181	13,988	29,369	24,177
Cash letters of credit and travelers checks outstanding	14,979	3,909	81	18,969)	153,928
Acceptances	152,255	35,295	1,554	189,104)	
Other liabilities	24,532	8,110	6,206	38,848	57,195
TOTAL	3,776,681	2,018,319	1,349,076	7,144,076	5,994,824
Liability for rediscounts including those with Federal Reserve bank	122,902	73,037	22,845	218,784	109,291
Ratio of reserve with Federal Reserve bank to net deposit liability (per cent)	12.6	10.5	7.2	11.0	13.3

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD

January 21, 1919.

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ABSTRACT OF REPORTS OF CONDITION OF ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM ON NOVEMBER 1, 1918
ARRANGED BY CLASSES, (INCLUDING 7749 NATIONAL BANKS AND 847 STATE BANKS AND TRUST COMPANIES.)
(In thousands of dollars)

RESOURCES	Central Reserve City Banks (128 banks)	Other Reserve City Banks (481 banks)	Country Banks 7987 banks	Total United States 8596 banks Nov.1,1918	Total United States (8213 banks) June 29, 1918
Loans and discounts	4,792,083	4,157,856	4,808,122	13,758,061	12,661,759
Overdrafts	1,851	4,356	13,956	20,163	15,166
Customers' liability under Letters of Credit	29,037	14,811	513	44,361)	387,478
Customers' liability account of acceptances	302,973	167,513	18,044	488,530)	
United States securities (exclusive of United States securities borrowed)	908,142	1,019,410	1,651,708	3,579,260	2,450,209
War Savings and Thrift Stamps actually owned	669	2,464	8,947	12,080	14,315
Stock of Federal Reserve Bank	21,579	24,266	33,899	79,744	76,699
Other Bonds, stocks, etc. (exclusive of securities borrowed)	791,378	764,658	1,204,001	2,760,037	2,732,286
Banking House	80,061	130,486	172,160	382,707	366,037
Other real estate owned	9,761	24,785	34,348	68,894	65,587
Furniture and fixtures	1,506	7,729	32,497	41,733	38,428
Due from banks and bankers	463,477	746,253	825,934	2,035,664	1,905,565
Exchanges for clearing house, also checks on banks in same place	558,592	190,043	44,168	793,703	463,812
Outside checks and other cash items	32,083	36,072	26,269	94,424	79,710
Cash in vault	154,245	162,180	254,665	571,090	482,100
Lawful reserve with Federal Reserve Bank	707,692	411,781	400,178	1,519,651	1,565,147
Items with Federal Reserve Bank in process of collection	115,177	165,576	25,998	306,751	208,244
Due from U. S. Treasurer	4,222	11,742	23,196	39,160	39,905
Interest earned but not collected	14,105	5,889	5,775	25,769	27,474
Other assets	46,926	33,366	10,885	91,177	114,157
Total	9,035,559	8,082,136	9,595,264	26,712,959	23,694,078

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
January 21, 1919.

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ABSTRACT OF REPORTS OF CONDITION OF ALL MEMBER BANKS OF THE FEDERAL RESERVE SYSTEM ON NOVEMBER 1, 1918
ARRANGED BY CLASSES, (INCLUDING 7749 NATIONAL BANKS AND 847 STATE BANKS AND TRUST COMPANIES.)

(In thousands of dollars)

LIABILITIES	Central Reserve City Banks (128 banks)	Other Reserve City Banks (481 banks)	Country Banks 7987 banks	Total United States 8596 banks Nov.1,1918	Total United States (8213 banks) June 29,1918
Capital stock paid-in	332,125	423,855	686,226	1,442,206	1,381,220
Surplus fund	398,784	389,530	435,028	1,223,342	1,157,792
Undivided profits, less expenses and taxes paid	141,497	129,709	211,011	482,217	415,883
Interest and discount collected but not earned	17,854	11,678	4,855	34,387	36,282
Amount reserved for taxes accrued	26,398	12,263	5,642	44,303	27,891
Amount reserved for interest accrued	12,243	7,900	10,247	30,390	19,738
Due to Federal Reserve Bank	2,798	2,384	5,700	10,882	5,615
Due to banks and bankers	1,824,080	1,318,623	374,471	3,517,174	3,278,182
Demand deposits	4,358,191	3,389,812	4,268,307	12,016,310	10,753,727
Time deposits	460,860	899,621	2,290,462	3,650,943	3,395,381
United States deposits	573,782	660,254	391,470	1,625,506	1,521,403
Bills payable with Federal Reserve bank	440,814	368,843	272,299	1,081,956	372,417
Bills payable other than with Federal Reserve bank	700	30,830	76,544	108,074	108,644
Cash letters of credit and travelers checks outstanding	26,632	15,275	701	42,608)	411,972
Acceptances	325,391	176,926	19,506	521,823)	
National bank notes outstanding	49,389	173,470	452,306	675,165	681,114
Other liabilities	44,021	71,163	90,489	205,673	126,817
Total	9,035,559	8,082,136	9,595,264	26,712,959	23,694,078
Liability for rediscounts, including those with Federal Reserve Bank	309,450	329,790	208,698	847,938	625,380
Ratio of reserve with Federal Reserve bank to net deposit liability, per cent	13.6	10.2	7.5	10.4	11.7

DIVISION OF REPORTS AND STATISTICS, FEDERAL RESERVE BOARD
January 21, 1919.

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FEDERAL RESERVE BOARD

St.172

GOLD SETTLEMENT FUND

Summary of transactions for week ending January 23, 1919. (In thousands of dollars.)

Confidential.

Federal Reserve Bank of	Balance last statement Jan.16,1919	Gold withdrawals	Gold deposits	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund	Transfers: Debit	Transfers: Credit	Settlements from January 17 to January 23, 1919, both inclusive: Net Debits	Total Debits	Total Credits	Net Credits	Balance in fund at close of business Jan.23,1919
Boston	34,026	-	1,000	-	3,000	15,200	19,596	-	105,836	108,487	2,651	44,073
New York	56,690	-	-	-	-	45	140,383	145,633	411,451	265,818	-	51,395
Philadelphia	38,822	25	427	1,025	3,570	3,000	4,000	-	124,849	126,191	1,342	43,709
Cleveland	59,233	2,000	3,114	7,000	3,114	30,002	-	-	87,295	125,444	38,149	63,494
Richmond	7,838	-	1,055	-	4,055	3,000	-	-	59,655	60,021	366	9,259
Atlanta	7,020	-	542	1,500	2,542	585	13,000	10,662	42,998	32,336	-	9,815
Chicago	104,150	-	719	20,000	20,719	66,000	-	-	129,301	162,864	33,563	72,432
St. Louis	25,570	108	300	3,108	300	11,499	-	-	61,907	75,878	13,971	25,234
Minneapolis	22,478	-	2,200	5,000	3,400	35,479	831	-	14,779	60,688	45,909	32,139
Kansas City	24,612	-	33	-	33	10,000	-	-	45,995	62,404	16,409	31,054
Dallas	6,892	15	95	15	95	7,000	15,000	7,724	31,084	23,360	-	7,248
San Francisco	14,965	-	-	-	1,215	11,000	-	-	24,034	35,693	11,659	16,839
Total	402,296	2,148	9,485	37,648	42,043	192,810	192,810	164,019	1,139,184	1,139,184	164,019	406,691

FEDERAL RESERVE AGENTS' FUND

Federal Reserve Agent at	Balance last statement Jan.16,1919	Gold withdrawals	Gold deposits	Withdrawals for transfers to bank	Deposits through transfers from bank	Total withdrawals	Total deposits	Balance at close of business Jan 23,1919	Summary of changes in ownership of gold by banks through transfers and settlements: Decrease	Increase
Boston	45,000	-	-	2,000	-	2,000	-	43,000	-	7,047
New York	80,000	-	-	-	-	-	-	80,000	5,295	-
Philadelphia	67,379	-	-	3,143	1,000	3,143	1,000	65,236	-	2,342
Cleveland	90,000	-	-	-	5,000	-	5,000	95,000	-	8,147
Richmond	55,000	-	-	3,000	-	3,000	-	52,000	2,634	-
Atlanta	37,770	-	-	2,000	1,500	2,000	1,500	37,270	-	1,753
Chicago	294,945	3,000	-	20,000	20,000	23,000	20,000	291,945	32,437	-
St. Louis	59,131	-	-	-	3,000	-	3,000	62,131	-	2,472
Minneapolis	36,800	-	-	1,200	5,000	1,200	5,000	40,600	-	11,261
Kansas City	48,360	-	-	-	-	-	-	48,360	-	6,409
Dallas	6,684	-	-	-	-	-	-	6,684	-	276
San Francisco	118,761	2,000	-	1,215	-	3,215	-	115,546	-	659
Total	939,830	5,000	-	32,558	35,500	37,558	35,500	937,772	40,366	40,366

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WEEKLY REPORT SHOWING GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING JANUARY 24, 1919. St.220

(Figures do not include gold received from or paid to another Federal Reserve bank.)

CONFIDENTIAL. (In thousands of dollars, i.e., '000 omitted.)

~~Not for publication~~

RECEIPTS

	Received in exchange for F. R. notes				Credits to deposit accounts				
	From U. S. Government	From members	From non-members	Total	U.S.Gov't. Gen'l.acct.	Member and non-member banks	Total	All other N. S.	Total receipts
Boston	200	123	---	323	---	158	158	33	514
New York	---	38	15	53	---	1,111	1,111	304	1,468
Philadelphia	---	2	5	7	---	346	346	---	353
Cleveland	---	48	---	48	---	505	505	---	553
Richmond	---	---	---	---	---	83	83	---	83
Atlanta	569	---	---	569	---	70	70	25	664
Chicago	---	25	23	48	---	634	634	25	707
St. Louis	---	25	7	32	---	113	113	---	145
Minneapolis	477	14	9	500	---	37	37	35	572
Kansas City	---	87	9	96	---	236	236	---	332
Dallas	---	---	3	3	---	66	66	85	154
San Francisco	---	2	48	50	---	433	433	5	488
Total for System	1,246	364	119	1,729	---	3,792	3,792	512	6,033

DISBURSEMENTS

	In exchange for F.R.notes	Debits to deposit accounts			All other N. S.	Total disbursements
		U. S. Government	Member and non-member banks	Total		
Boston	---	---	---	---	---	---
New York	---	---	1,709	1,709	710	2,419
Philadelphia	---	---	5	5	318	323
Cleveland	1,398	---	---	---	---	1,398
Richmond	367	---	---	---	---	367
Atlanta	852	---	---	---	---	852
Chicago	607	---	101	101	---	708
St. Louis	201	107	---	107	95	403
Minneapolis	522	---	---	---	---	522
Kansas City	49	---	---	---	---	49
Dallas	---	26	15	41	5	46
San Francisco	---	25	68	93	120	213
Total for System	3,996	158	1,898	2,056	1,248	7,300
Excess receipts	-	-	1,894	1,736	-	-
Excess payments	2,267	158	-	-	736	1,267

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Federal Reserve Bank of St. Louis

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STATEMENT FOR THE PRESS

January 25, 1919.

Substantial increases in the holdings of discounted and purchased bills, apparently in connection with the January 16 issue of Treasury certificates, and further reduction in the volume of Federal Reserve note circulation are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on January 24, 1919.

INVESTMENTS: Total holdings of war paper increased 151.2 millions, the banks at New York, Philadelphia, Chicago and San Francisco reporting large additions under this head. All other discounts on hand went up 9.5 millions, while bills bought in the open market show an increase for the week of 10.9 millions, New York alone showing an increase of 9.2 millions in the holdings of this class of paper. The decrease of 123.8 millions in the holdings of Government short-term securities is due largely to the redemption by the Government of temporary Treasury certificates held by the New York bank. Total earning assets show an increase for the week of 47.8 millions.

DEPOSITS: Government deposits show an increase for the week of 97.4 millions, while member bank deposits declined 70.5 millions. Net deposits because of the smaller "float" carried by the banks show an increase of 87.1 millions.

RESERVES: The week saw a decrease of 1.2 millions in gold reserves and of 1.8 millions in total cash reserves. Because of the large increase in net deposits, only partly offset by the reduction in Federal Reserve note liabilities, the banks' reserve percentage shows a decline from 52.8 to 52.2 per cent.

NOTE CIRCULATION: Federal Reserve Agents report a further decrease of 39.4 millions in the total of Federal Reserve notes outstanding. The banks show a total of 2,466.6 millions of Federal Reserve notes in actual circulation, a decrease for the week of 46.5 millions. For the past 4 weeks the decrease in Federal Reserve note circulation amounted to 218.7 millions, or at the rate of 54.7 millions per week - Aggregate liabilities of the banks on Federal Reserve bank notes in circulation increased 1.8 millions and are at present 126.8 millions.

CAPITAL: Increase in capital and surplus of existing members, also payment for Federal Reserve bank stock by newly admitted members account for the increase of $310,000 in paid-in capital, the New York and San Francisco banks reporting the largest increases under this head.

CONDITION OF MEMBER BANKS, JANUARY 17, 1919.

Larger holdings of war securities, following the January 16 issue of about 600 millions of Treasury certificates and corresponding gains in Government deposits are shown in the Board's weekly statement of condition on January 17 of 765 member banks in leading cities.

U.S. bonds, other than circulation bonds, on hand show an increase for the week of 26.9 millions. For the New York City banks a reduction of 9.1 in bond holdings is noted. Treasury certificates on hand went up by about 166 millions, the New York City banks alone reporting additional holdings of 87 millions and the banks in all Federal Reserve bank cities - an increase of 126.7 millions. Loans secured by U.S. war obligations increased 16.9 millions. For the New York City banks an increase under this head of 24.6 millions is noted. Other loans and investments show a decline of 4.7 millions, the decline being somewhat larger for the New York City banks.

Holdings of U.S. war securities and war paper aggregate 3,474.2 millions and constitute 25.1 per cent of the total loans and investments of all reporting banks, as against 23.9 per cent the week before. For the banks in the 12 Federal Reserve cities an increase from 25.4 to 26.6 per cent and for the New York City banks an increase from 28.8 to 30.2 per cent are noted.

Aggregate increases for the week of 159.7 millions in Government deposits and further concentration of these deposits in the Federal Reserve cities are shown. Net demand deposits increased by 5.8 millions, while time deposits went up by 37.7 millions. Reserve balances with the Federal Reserve banks increased 2.3 millions, while cash in vault, largely Federal Reserve notes, fell off 25.4 millions.

For the banks in the 12 Federal Reserve cities the ratio of net deposits to investments, because of the large gain in Government deposits, shows a rise from 85.1 to 85.6 per cent. For the New York City banks an increase of this ratio from 89.7 to 90.9 per cent is noted. The ratio of aggregate reserve balances and cash to total net deposits of the banks in the 12 Federal Reserve cities shows a decline from 15.7 to 15.2 per cent. For the New York City banks a corresponding decline of this ratio from 16.3 to 15.8 per cent is seen.

"Excess reserves" of the banks in the 12 Federal Reserve cities work out at 82.3 millions compared with 73.9 millions the week before. For the New York City banks an increase of this item from 59.6 to 67.1 millions is noted.

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JANUARY 24, 1919.

RESOURCES	January 24, 1919		January 17, 1919*		January 25, 1918
Gold coin and certificates	$343,692,000		$ 334,696,000		$ 472,012,000
Gold Settlement fund, F.R.Board	407,698,000		387,572,000		388,210,000
Gold with foreign agencies	5,828,000		5,828,000		52,500,000
Total gold held by banks	757,218,000		728,096,000		912,722,000
Gold with Federal Reserve Agents	1,255,192,000		1,289,105,000		793,829,000
Gold redemption fund	88,907,000		85,368,000		19,956,000
Total gold reserves		$2,101,317,000		2,102,569,000	1,726,507,000
Legal tender notes, silver, etc.		67,070,000		67,594,000	56,252,000
Total reserves		2,168,387,000		2,170,163,000	1,782,759,000
Bills discounted: Secured by govt. war obligations	1500 1,~~498,298~~,000		1,347,088,000		312,520,000
All other	~~263,735~~,000 4533		254,263,000		315,142,000
Bills bought in open market	284,539,000		273,607,000		273,912,000
Total bills on hand		2,046,572,000		1,874,958,000	901,574,000
U.S.Government long-term securities		28,571,000		28,571,000	50,525,000
U.S.Government short-term securities		147,398,000		271,173,000	72,669,000
All other earning assets		4,000		4,000	4,902,000
Total earning assets		2,222,545,000		2,174,706,000	1,029,670,000
Bank premises		8,108,000		8,083,000	----
Uncollected items and other (deduct from gross deposits)		716.588 ~~710,145~~,000		816.414 ~~810,538~~,000	356,208,000
5% Redemption fund against F. R. bank notes		6,752,000		6,531,000	537,000
All other resources		10.275 ~~16,723~~,000		10,746 ~~17,172~~,000	201,000
TOTAL RESOURCES		5,132,658,000		5,187,193,000	3,169,375,000
LIABILITIES					
Capital paid-in		80,820,000		80,510,000	72,439,000
Surplus		22,738,000		22,738,000	1,134,000
Government deposits	146,381,000		48,996,000		135,691,000
Due to members, reserve account	1,624,415,000		1,694,960,000		1,480,743,000
Deferred availability items	511,899,000		537,205,000		194,955,000
Other deposits, including foreign govt. credits	113,429,000		128,236,000		37,697,000
Total gross deposits		2,396,124,000		2,409,397,000	1,849,086,000
F. R. notes in actual circulation		2,466,556,000		2,513,089,000	1,234,934,000
F. R. bank notes in circulation - net liability		126,810,000		125,011,000	8,000,000
All other liabilities		39,610,000		36,448,000	3,782,000
TOTAL LIABILITIES		5,132,658,000		5,187,193,000	3,169,375,000
Ratio of total reserves to net deposit and F.R. note liabilities combined		52.2% 3		52.8% 9	65.4%
Ratio of gold reserves to F.R. notes in circulation after setting aside 35% against net deposit liabilities		~~64.0%~~ 64.1		64.1% 2	-

* Amended figures

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JANUARY 24, 1919. St.1731

(In thousands of dollars.)

RESOURCES	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Gold coin and certificates	3,247	260,554	583	14,010	2,229	8,030	22,842	4,144	8,267	426	5,883	13,477	343,692
Gold Settlement Fund, F.R.Board	48,907	34,008	38,638	66,992	12,216	13,621	77,326	24,571	36,301	32,083	6,626	16,409	407,698
Gold with foreign agencies	408	2,011	408	524	204	175	816	233	233	291	204	321	5,828
Total gold held by banks	52,562	296,573	39,629	81,526	14,649	21,826	100,984	28,948	44,801	32,800	12,713	30,207	757,218
Gold with Federal Reserve Agents	52,551	270,979	78,318	143,133	52,106	41,565	296,100	64,268	54,986	51,313	22,247	127,626	1,255,192
Gold Redemption Fund	8,578	25,000	7,900	1,327	4,131	4,563	22,814	3,236	4,215	3,538	2,184	1,421	88,907
Total gold reserves	113,691	592,552	125,847	225,986	70,886	67,954	419,898	96,452	104,002	87,651	37,144	159,254	2,101,317
Legal tender notes, silver, etc.	3,855	51,769	1,291	1,672	188	894	2,298	2,410	173	268	1,745	507	67,070
Total reserves	117,546	644,321	127,138	227,658	71,074	68,848	422,196	98,862	104,175	87,919	38,889	159,761	2,168,387
Bills)Sec.by Govt.war obligations	118,034	663,904	172,210	91,049	83,296	51,259	138,253	50,088	18,458	30,351	16,623	64,773	1,498,~~298~~ 7500
Discd)All other	8,744	46,653	15,673	8,754	12,560	26,~~769~~	34,221	10,883	2,906	38,248	32,079	26,245	263,~~735~~ 4533
Bills bought in open market	18,088	93,385	2,571	44,749	7,433	11,106	31,749	6,820	18,396	16,685	2,625	30,932	284,539
Total bills on hand	144,866	803,942	190,454	144,552	103,289	89,134	204,223	67,791	39,760	85,284	51,327	121,950	2,046,572
U.S.Gov't. long-term securities	848	1,394	1,385	1,083	1,234	537	4,510	1,153	119	8,867	3,973	3,468	28,571
U.S.Gov't. short-term securities	8,416	46,458	10,826	17,103	5,299	6,521	20,613	7,068	9,510	5,452	4,400	5,732	147,398
All other earning assets	-	-	-	-	-	4	-	-	-	-	-	-	4
Total earning assets	154,130	851,794	202,665	162,738	109,822	96,196	229,346	76,012	49,389	99,603	59,700	131,150	2,222,545
Bank premises	800	2,343	500	-	291	217	2,936	-	-	400	221	400	8,108
Uncollected items (deduct from gross deposits)	56,653	164,622 ~~158,177~~	77,315	59,762	59,868	39,317	80,449	43,230	14,495	56,732	26,015	38,130	6,588 710,~~143~~
5% Redemption fund against F.R. bank notes	386	3247 2,045	525	523	235	343	980	320	219	506	314	356	10,278 6,752
All other resources	380	9,672	727	784	439	634	1,343	492	120	486	680	966	~~16,723~~
TOTAL RESOURCES	329,895	1,668,352	408,870	451,465	241,729	205,555	737,250	218,916	168,398	245,646	125,819	330,763	5,132,658
LIABILITIES													
Capital paid-in	6,709	20,751	7,570	9,087	4,059	3,189	11,216	3,801	2,936	3,660	3,170	4,672	80,820
Surplus	1,535	8,322	1,304	1,776	1,156	775	3,316	801	726	1,211	592	1,224	22,738
Government deposits	14,762	25,134	15,237	15,583	6,337	8,825	19,592	4,789	8,058	8,729	5,277	14,058	146,381
Due to members, reserve account	104,048	685,483	86,672	129,754	52,557	45,086	221,233	58,523	48,744	75,043	38,146	79,126	1,624,415
Deferred availability items	42,712	122,990	73,822	46,677	37,419	27,261	48,721	32,385	9,920	34,585	15,308	20,099	511,899
All other deposits including foreign government credits	565	102,276	789	490	273	117	1,816	1,960	365	718	338	3,722	113,429
Total gross deposits	162,087	935,883	176,520	192,504	96,586	81,289	291,362	97,657	67,087	119,075	59,069	117,005	2,396,124
F.R. notes in actual circulation	148,332	650,587	211,251	235,564	133,727	112,741	410,265	109,126	91,969	107,467	55,981	199,546	2,466,556
F.R. bank notes in circulation, net liability	7,931	35,900	9,935	9,976	4,658	6,342	16,898	6,266	4,665	12,156	5,791	6,292	126,810
All other liabilities	3,301	16,909	2,290	2,558	1,543	1,219	4,193	1,265	1,015	2,077	1,216	2,024	39,610
TOTAL LIABILITIES	329,895	1,668,352	408,870	451,465	241,729	205,555	737,250	218,916	168,398	245,646	125,819	330,763	5,132,658

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Federal Reserve Bank of St. Louis

Released for publication Sunday morning January 26, 1919; not earlier. St.173c

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JANUARY 24, 1919.

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
FEDERAL RESERVE NOTES:													
Received from Comptroller	253,120	1,293,480	330,420	325,840	198,580	197,600	553,600	162,340	124,480	157,700	100,960	250,520	3,948,640
Returned to Comptroller	63,045	367,488	73,175	41,324	40,247	29,520	58,926	32,144	20,688	30,404	22,678	22,170	801,809
Chargeable to F.R.Agent	190,075	925,992	257,245	284,516	158,333	168,080	494,674	130,196	103,792	127,296	78,282	228,350	3,146,831
In hands of F. R. Agent	26,400	153,000	36,640	28,565	15,080	52,690	48,440	8,815	10,450	12,120	20,715	3,000	415,915
Issued to F. R. bank less amount returned to F.R. Agent for redemption	163,675	772,992	220,605	255,951	143,253	115,390	446,234	121,381	93,342	115,176	57,567	225,350	2,730,916
COLLATERAL SECURITY FOR OUTSTANDING NOTES:													
Gold coin & certificates on hand	-	178,740	-	34,650	-	2,504	-	-	13,052	-	12,581	-	241,527
Gold Redemption Fund	8,551	12,239	12,082	13,483	2,106	1,791	4,155	2,137	2,654	2,953	2,982	12,080	77,193
Gold Settlement Fund, F.R.Board	44,000	80,000	66,236	95,000	50,000	37,270	291,945	62,131	59,300	48,360	6,684	115,546	936,472
Eligible paper, minimum required	111,124	502,013	142,287	112,818	91,147	73,825	150,134	57,113	38,356	63,863	35,320	97,724	1,475,724
Total	163,675	772,992	220,605	255,951	143,253	115,390	446,234	121,381	93,342	115,176	57,567	225,350	2,730,916
AMOUNT OF ELIGIBLE PAPER DELIVERED TO F.R. AGENT	144,866	803,942	149,920	140,834	100,712	81,733	204,223	65,105	37,958	85,284	51,327	112,180	1,978,084

M E M O R A N D A

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
F. R. notes outstanding	163,675	772,992	220,605	255,951	143,253	115,390	446,234	121,381	93,342	115,176	57,567	225,350	2,730,916
F. R. notes held by bank	15,343	122,405	9,354	20,387	9,526	2,649	35,969	12,255	1,373	7,709	1,586	25,804	264,360
F.R.notes in actual circulation	148,332	650,587	211,251	235,564	133,727	112,741	410,265	109,126	91,969	107,467	55,981	199,546	2,466,556

DISTRIBUTION OF BILLS, U.S.GOVERNMENT SHORT-TERM SECURITIES AND WARRANTS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,368,754	91,787	198,206	175,933	27,353	1,762,033
Bills bought in open market	53,030	72,098	108,353	51,058	-	284,539
U.S.Gov't. short-term securities	8,523	-	1,001	15	137,859	147,398
Municipal warrants	-	-	-	4	-	4

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STATEMENT FOR THE PRESS

January 25, 1919.

Substantial increases in the holdings of discounted and purchased bills, apparently in connection with the January 16 issue of Treasury certificates, and further reduction in the volume of Federal Reserve note circulation are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on January 24, 1919.

INVESTMENTS: Total holdings of war paper increased 151.2 millions, the banks at New York, Philadelphia, Chicago and San Francisco reporting large additions under this head. All other discounts on hand went up 9.5 millions, while bills bought in the open market show an increase for the week of 10.9 millions, New York alone showing an increase of 9.2 millions in the holdings of this class of paper. The decrease of 123.8 millions in the holdings of Government short-term securities is due largely to the redemption by the Government of temporary Treasury certificates held by the New York bank. Total earning assets show an increase for the week of 47.8 millions.

DEPOSITS: Government deposits show an increase for the week of 97.4 millions, while member bank deposits declined 70.5 millions. Net deposits because of the smaller "float" carried by the banks show an increase of 87.1 millions.

RESERVES: The week saw a decrease of 1.2 millions in gold reserves and of 1.8 millions in total cash reserves. Because of the large increase in net deposits, only partly offset by the reduction in Federal Reserve note liabilities, the banks' reserve percentage shows a decline from 52.8 to 52.2 per cent.

NOTE CIRCULATION: Federal Reserve Agents report a further decrease of 39.4 millions in the total of Federal Reserve notes outstanding. The banks show a total of 2,466.6 millions of Federal Reserve notes in actual circulation, a decrease for the week of 46.5 millions. For the past 4 weeks the decrease in Federal Reserve note circulation amounted to 218.7 millions, or at the rate of 54.7 millions per week - Aggregate liabilities of the banks on Federal Reserve bank notes in circulation increased 1.8 millions and are at present 126.8 millions.

CAPITAL: Increase in capital and surplus of existing members, also payment for Federal Reserve bank stock by newly admitted members account for the increase of $310,000 in paid-in capital, the New York and San Francisco banks reporting the largest increases under this head.

CONDITION OF MEMBER BANKS, JANUARY 17, 1919.

Larger holdings of war securities, following the January 16 issue of about 600 millions of Treasury certificates and corresponding gains in Government deposits are shown in the Board's weekly statement of condition on January 17 of 765 member banks in leading cities.

U.S. bonds, other than circulation bonds, on hand show an increase for the week of 26.9 millions. For the New York City banks a reduction of 9.1 in bond holdings is noted. Treasury certificates on hand went up by about 166 millions, the New York City banks alone reporting additional holdings of 87 millions and the banks in all Federal Reserve bank cities - an increase of 126.7 millions. Loans secured by U.S. war obligations increased 16.9 millions. For the New York City banks an increase under this head of 24.6 millions is noted. Other loans and investments show a decline of 4.7 millions, the decline being somewhat larger for the New York City banks.

Holdings of U.S. war securities and war paper aggregate 3,474.2 millions and constitute 25.1 per cent of the total loans and investments of all reporting banks, as against 23.9 per cent the week before. For the banks in the 12 Federal Reserve cities an increase from 25.4 to 26.6 per cent and for the New York City banks an increase from 28.8 to 30.2 per cent are noted.

Aggregate increases for the week of 159.7 millions in Government deposits and further concentration of these deposits in the Federal Reserve cities are shown. Net demand deposits increased by 5.8 millions, while time deposits went up by 37.7 millions. Reserve balances with the Federal Reserve banks increased 2.3 millions, while cash in vault, largely Federal Reserve notes, fell off 25.4 millions.

For the banks in the 12 Federal Reserve cities the ratio of net deposits to investments, because of the large gain in Government deposits, shows a rise from 85.1 to 85.6 per cent. For the New York City banks an increase of this ratio from 89.7 to 90.9 per cent is noted. The ratio of aggregate reserve balances and cash to total net deposits of the banks in the 12 Federal Reserve cities shows a decline from 15.7 to 15.2 per cent. For the New York City banks a corresponding decline of this ratio from 16.3 to 15.8 per cent is seen.

"Excess reserves" of the banks in the 12 Federal Reserve cities work out at 82.3 millions compared with 73.9 millions the week before. For the New York City banks an increase of this item from 59.6 to 67.1 millions is noted.

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STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES, INCLUDING MEMBER BANKS LOCATED IN FEDERAL RESERVE BANK CITIES AND IN FEDERAL RESERVE BRANCH CITIES, AS AT CLOSE OF BUSINESS JANUARY 17, 1919.

1. Data for all reporting banks in each district. (In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
No. reporting banks	45	106	55	90	81	44	101	36	35	75	43	54	765
U.S.bonds to secure circulation	14,352	46,001	11,497	41,002	25,000	15,165	19,855	17,155	6,419	13,685	18,106	34,505	262,742
Other U.S. bonds including Liberty bonds	23,615	310,997	42,348	87,946	56,229	44,986	112,501	39,051	17,141	29,671	21,769	38,649	824,903
U.S.certificates of indebtedness	95,721	730,901	84,375	106,849	42,876	47,421	163,848	40,206	27,990	31,168	14,323	81,187	1,466,865
Total U. S. securities	133,688	1,087,899	138,220	235,797	124,105	107,572	296,204	96,412	51,550	74,524	54,198	154,341	2,554,510
Loans secured by U.S.bonds,etc.	89,936	665,264	136,600	92,867	36,909	17,594	70,950	23,928	10,067	11,645	7,646	18,990	1,182,396
All other loans and investments	758,755	3,992,612	609,475	973,166	378,919	315,305	1,365,682	366,811	222,318	437,416	176,375	529,044	10,126,378
Reserve balances with F.R. bank	79,484	668,265	65,355	92,032	34,790	28,046	156,991	38,245	21,655	46,547	17,537	49,062	1,298,009
Cash in vault	24,191	125,425	21,909	41,935	20,123	16,291	65,179	12,796	9,067	16,424	9,675	23,175	386,190
Net demand deposits	728,635	4,673,651	658,349	788,396	327,676	242,866	1,173,922	288,337	206,416	394,047	150,270	439,745	10,072,310
Time deposits	105,625	261,597	18,679	278,258	67,093	99,617	400,233	86,830	49,825	64,273	26,749	144,246	1,603,005
Government deposits	39,845	381,614	48,271	33,377	19,052	19,200	51,908	23,852	18,753	15,046	3,376	4,369	658,663

2. Data for banks in Federal Reserve bank cities, Federal Reserve branch cities, and other reporting banks.

	New York		Chicago		All F.R.Bank cities		F.R.Branch cities		All other reporting banks		Total	
	Jan.17	Jan.10	Jan.17	Jan.10	Jan.17	Jan.10	Jan.17	Jan.10	Jan.17	Jan.10	Jan.17	Jan.10
No. reporting banks	65	65	44	44	253	254	158	158	354	357	765	769
U.S.bonds to secure circulation	35,783	36,333	1,119	1,119	99,497	100,022	54,851	54,674	108,394	108,488	262,742	263,184
Other U. S. bonds including Liberty bonds	263,896	272,986	49,798	45,297	456,887	450,173	144,244	138,620	223,772	209,198	824,903	797,991
U.S. certificates of indebtedness	687,399	600,424	87,700	72,663	1,040,271	913,589	211,866	188,218	214,728	199,081	1,466,865	1,300,888
Total U. S. securities	987,078	909,743	138,617	119,079	1,596,655	1,463,784	410,961	381,512	546,894	516,767	2,554,510	2,362,063
Loans secured by U. S. bonds, etc.	621,692	597,147	48,339	45,611	952,920	938,051	105,199	105,750	124,277	121,650	1,182,396	1,165,451
All other loans and investments	3,594,179	3,606,625	844,350	841,594	6,661,191	6,672,165	1,516,708	1,534,686	1,948,479	1,924,290	10,126,378	10,131,141
Reserve balances with F. R. bank	635,222	625,882	108,029	112,584	979,431	972,188	151,268	153,511	167,410	170,024	1,298,009	1,295,723
Cash in vault	110,703	120,257	39,600	42,301	220,003	236,886	66,578	67,957	99,609	106,760	386,190	411,603
Net demand deposits	4,322,585	4,310,677	795,711	808,403	7,181,766	7,196,725	1,258,156	1,240,417	1,632,388	1,629,360	10,072,310	10,066,502
Time deposits	206,190	196,329	153,274	151,894	648,150	633,944	470,545	445,978	484,310	485,404	1,603,005	1,565,326
Government deposits	358,467	232,283	39,405	39,508	539,874	370,211	39,123	41,221	79,666	87,590	658,663	499,022
Ratio of U.S. war securities and war paper to total loans and investments, per cent	30.2	28.8	18.0	16.3	26.6	25.4	22.7	21.4	21.5	20.7	25.1	23.9

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St.177

RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

(In thousands of dollars.)

January 24, 1919

Federal Reserve Bank	Uncollected items	Deferred availability items	"Float" Amount	"Float" Ratio to immediately available deposits.	"Float" after adding net debit or deducting net credit in Saturday's settlement. Amount	"Float" after adding net debit or deducting net credit in Saturday's settlement. Ratio to immediately available deposits	"Float" after deducting National and F.R.Bank notes, also net investment in transfers, from second calculation. Amount	"Float" after deducting National and F.R.Bank notes, also net investment in transfers, from second calculation. Ratio to immediately available deposits
Boston	56,653	42,712	13,941	11.7	15,763	13.2	15,307	12.8
New York	158,177	122,990	35,187	4.3	46,814	5.8	33,134	4.7
Philadelphia	77,315	73,822	3,493	3.4	8,056	7.8	8,056	7.8
Cleveland	59,762	46,677	13,085	9.0	8,938	6.1	6,491	4.5
Richmond	59,868	37,419	22,449	37.9	22,332	37.7	22,302	37.7
Atlanta	39,317	27,261	12,056	22.3	12,672	23.5	11,044	20.4
Chicago	80,449	48,721	31,728	13.1	22,242	9.2	18,763	7.7
St. Louis	43,230	32,385	10,845	16.6	8,481	13.0	6,538	10.0
Minneapolis	14,495	9,920	4,575	8.0	2,010	3.5	1,571	2.7
Kansas City	56,732	34,585	22,147	26.2	18,161	21.5	11,387	13.5
Dallas	26,015	15,308	10,707	24.5	11,951	27.3	7,176	16.4
San Francisco	38,130	20,099	18,031	18.6	20,824	21.5	14,147	14.6
Total	710,143	511,899	198,244	10.5	198,244	10.5	160,916	8.5

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
JANUARY 29, 1919

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St.177a

COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

(In thousands of dollars.)

January 27, 1919

Bank	Uncollected items: Clearing house Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. Banks	Transfers bought	All other uncollected items	Total	Deferred availability items: Gold Settlement Suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	6,618	43	456	-	49,536	56,653	17,057	-	-	25,655	42,712
New York	21,462	5,717	8,680	-	122,318	158,177	59,782	-	-	63,208	122,990
Philadelphia	7,496	14,174	-	-	55,645	77,315	21,392	-	13,859	38,071	73,822
Cleveland	5,631	44	2,087	360	51,640	59,762	13,792	-	1,168	31,717	46,677
Richmond	2,847	187	30	-	56,804	59,868	10,938	-	-	26,481	37,419
Atlanta	2,497	221	1,628	-	34,971	39,317	6,933	-	2,816	17,512	27,261
Chicago	5,543	-	1,474	2,205	71,227	80,449	17,957	200	-	30,564	48,721
St. Louis	469	545	1,365	1,428	39,423	43,230	8,010	850	180	23,345	32,385
Minneapolis	1,072	-	61	378	12,984	14,495	4,496	-	160	5,264	9,920
Kansas City	526	1,306	352	6,422	48,126	56,732	6,095	-	-	28,490	34,585
Dallas	134	-	1,202	3,623	21,006	26,015	4,519	50	2,897	7,842	15,308
San Francisco	1,687	4	2,742	3,940	29,757	38,130	5,075	5	916	14,103	20,099
Total	56,032	22,241	20,077	13,356	593,437	710,143	176,546	1,105	21,996	312,252	511,899

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