FEDERAL RESERVE statistical release

Brute Reserves

G.10

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

For immediate release
May 12, 1969.

| Period | Member bank reserves 1/ | | | Deposits subject to reserve requirements 2/ | | | | | |
| | Total | Nonborrowed | Required | Total | Time and Savings | Private Demand Deposits 3/ | | | U.S. Govt. Demand |
						Total	Net interbank	Other	
1968--January	25.50	25.19	25.15	274.7	149.9	119.4	8.8	110.6	5.4
February	25.77	25.40	25.39	277.0	150.2	119.7	9.0	110.7	7.1
March	25.81	25.14	25.40	278.0	151.2	120.1	9.0	111.1	6.7
April	25.62	24.94	25.28	276.9	151.3	120.4	9.0	111.4	5.2
May	25.71	24.98	25.24	277.3	151.5	122.1	9.3	112.8	3.7
June	25.82	25.12	25.44	278.8	151.8	123.2	9.9	113.3	3.9
July	25.92	25.43	25.60	280.9	153.8	124.3	10.1	114.3	2.7
August	26.43	25.92	26.05	285.9	156.5	124.6	10.0	114.6	4.8
September	26.40	25.95	26.16	287.9	158.9	123.6	10.0	113.7	5.3
October	26.61	26.21	26.34	290.9	161.5	124.5	10.1	114.4	5.0
November	26.73	26.16	26.52	293.6	163.5	125.4	10.3	115.1	4.7
December	26.98	26.14	26.69	296.7	165.8	126.7	10.4	115.3	4.2
1969--January	27.19	26.44	27.01	295.1*	163.2*	126.6*	10.2	116.4	5.3
February	27.21	26.39	27.01	294.8	161.0	127.2	10.9	116.2	6.7
March	27.08	26.15	26.81	292.3	160.5	126.9	11.1	115.9	4.8
April p	26.85	25.85	26.64	293.6	160.1	127.6	10.6	117.0	5.9

p - Preliminary

1/ Data on member bank reserves prior to January, 1968 are adjusted to eliminate effects of changes in reserve requirement percentages.

2/ Components may not add to totals due to rounding.

3/ Private demand deposits include all demand deposits except those due to U.S. Gov't. less cash items in process of collection and demand balances due from domestic commercial banks.

NOTE: Back data are available on request from the Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D. C. 20551

* - Break in series due to the withdrawal on January 2, 1969, of a large member bank from the System. The effect of this withdrawal is to reduce total deposits about $400 million, about equally distributed between time and demand deposits.