



FEDERAL RESERVE statistical release

H.3

For Immediate Release

AGGREGATE RESERVES AND MEMBER BANK DEPOSITS

SEPT. 1, 1978

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
SEASONALLY ADJUSTED

Period	MEMBER BANK RESERVES ^{1/}			DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					
	Total	Non- borrowed	Required	Total	Time and Savings	Private Demand Deposits			U.S. Govt.
						Total	Net Interbank	Other	
1977--JULY	35.27	34.95	35.00	547.2	368.9	175.3	11.6	163.7	3.0
AUG.	35.50	34.44	35.30	550.5	370.8	176.5	12.0	164.5	3.2
SEPT.	35.52	34.89	35.31	553.0	373.0	176.7	11.5	165.2	3.3
OCT.	35.81	34.50	35.60	558.5	377.1	178.3	11.7	166.5	3.1
NOV.	35.96	35.10	35.71	564.4	383.5	178.0	11.1	166.9	3.0
DEC.	36.14	35.57	35.95	569.1	387.0	178.5	11.3	167.1	3.6
1978--JAN.	36.60	36.12	36.33	575.7	390.5	182.1	12.2	170.0	3.1
FEB.	36.93	36.53	36.69	577.8	395.4	179.5	12.3	167.3	3.0
MAR.	36.67	36.34	36.47	582.1	399.2	179.6	12.5	167.0	3.4
APR.	36.95	36.40	36.81	586.1	400.7	182.0	12.3	169.8	3.3
MAY	37.27	36.06	37.05	592.1	406.0	183.5	12.8	170.6	2.6
JUNE	37.73	36.63	37.55	595.6	407.1	184.6	12.7	171.9	3.9
JULY	38.19	36.87	37.99	600.3	410.5	186.1	13.0	173.1	3.7
WEEK ENDING:									
1978--JUNE 28	37.53	35.81	37.36	594.3	407.1	183.9	12.9	171.0	3.3
JULY 5	38.79	37.60	38.07	604.5	408.8	189.5	15.0	174.5	6.2
12	37.21	36.31	37.44	599.5	410.1	185.5	12.5	173.0	3.9
19	39.23	37.65	38.86	598.4	410.8	184.8	12.7	172.2	2.8
26	37.84	36.37	37.87	599.6	410.9	185.9	12.7	173.2	2.9
AUG. 2	37.99	36.56	37.64	600.3	411.0	186.1	12.6	173.5	3.1
9	37.80	36.92	37.75	598.8	410.8	184.7	11.8	172.9	3.2
16 P	38.15	37.19	37.87	600.0	410.6	186.5	12.5	174.0	2.9
23 P	37.69	36.08	37.63	601.7	411.7	186.3	12.7	173.7	3.7

SEE REVERSE SIDE FOR EXPLANATION OF FOOTNOTES.

MEMBER BANK DEPOSITS

AVERAGES OF DAILY FIGURES, IN BILLIONS OF DOLLARS
NOT SEASONALLY ADJUSTED

Period	DEPOSITS SUBJECT TO RESERVE REQUIREMENTS					U.S. Govt. Demand
	Total	Time and Savings	Private Demand Deposits			
			Total	Net Interbank	Other	
1977--JULY	547.6	369.5	175.6	11.7	163.9	2.6
AUG.	548.3	371.7	174.1	11.8	162.2	2.5
SEPT.	552.1	373.0	175.2	11.5	163.7	3.8
OCT.	558.2	377.5	178.0	11.6	166.4	2.7
NOV.	562.1	380.7	178.7	11.4	167.4	2.6
DEC.	575.3	386.4	185.1	12.0	173.1	3.8
1978--JAN.	581.3	390.3	187.9	12.9	175.1	3.1
FEB.	572.5	393.2	176.1	12.1	164.1	3.1
MAR.	579.4	399.3	176.6	12.1	164.5	3.5
APR.	588.6	401.2	183.8	12.0	171.8	3.6
MAY	588.3	406.1	179.3	12.1	167.2	2.9
JUNE	596.8	408.6	183.7	12.7	171.0	4.5
JULY	600.6	411.1	186.4	13.1	173.3	3.2
WEEK ENDING:						

1978--JUNE 28	593.1	408.7	180.3	12.1	168.2	4.1
JULY 5	608.4	410.9	191.9	16.1	175.9	5.6
12	602.0	410.5	188.3	13.9	174.4	3.2
19	599.5	410.8	186.2	12.7	173.5	2.5
26	596.1	411.4	182.4	11.7	170.6	2.4
AUG. 2	599.2	411.8	184.7	12.1	172.6	2.7
9	598.1	412.0	183.6	12.2	171.4	2.5
16 P	599.5	412.1	185.3	12.6	172.6	2.2
23 P	598.3	412.9	182.3	12.2	170.0	3.1

P - PRELIMINARY

1/ MEMBER BANK RESERVES SERIES REFLECTS ACTUAL RESERVES REQUIREMENT PERCENTAGES WITH NO ADJUSTMENT TO ELIMINATE THE EFFECT OF CHANGES IN REGULATION D AND M.

NOTE: BACK DATA ARE AVAILABLE FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.