FEDERAL RESERVE statistical release

H.15 (519)

For immediate release
MAY 16, 1983

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	MAY 9	MAY 10	MAY 11	MAY 12	MAY 13	Week ending MAY 13	Week ending MAY 6	APR
FEDERAL FUNDS (EFFECTIVE) 1/	8.46	8.35	8.51	8.56	8.39	8.48	8.80	8.80
COMMERCIAL PAPER 2/3/								
1-MONTH	8.25	8.23	8.17	8.20	8.25	8.22	8.29	8.58
3-MONTH	8.14	8.19	8.19	8.13	8.17	8.16	8.21	8.53
6-MONTH	8.12	8.13	8.08	8.07	8.14	8.11	8.14	8.48
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	8.21	8.16	8.15	8.16	7.99	8.13	8.20	8.52
3-MONTH	8.09	8.09	8.08	8.09	7.85	8.04	8.10	8.41
6-MONTH	8.03	8.03	8.03	8.03	7.83	7.99	8.07	8.41
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	8.20	8.15	8.15	8.20	8.20	8.18	8.17	8.49
6-MONTH	8.15	8.05	8.05	8.10	8.15	8.10	8.09	8.43
CDS (SECONDARY MARKET)								
1-MONTH	8.33	8.31	8.26	8.26	8.30	8.29	8.32	8.60
3-MONTH	8.33	8.33	8.26	8.26	8.32	8.30	8.32	8.63
6-MONTH	8.38	8.40	8.29	8.37	8.47	8.38	8.35	8.76
BANK PRIME LOAN 1/ 4/	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
DISCOUNT WINDOW BORROWING 1/ 5/	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				8.140		8.140	8.040	8.252
6-MONTH				8.130		8.130	8.050	8.343
1-YEAR								8.275
SECONDARY MARKET								
3-MONTH	8.13	8.00	7.96	8.05	8.02	8.03	8.03	8.21
6-MONTH	8.14	8.00	7.97	8.10	8.04	8.05	8.02	8.30
1-YEAR	8.10	7.98	7.98	8.12	8.04	8.04	8.00	8.29
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	8.75	8.64	8.62	8.79	8.68	8.70	8.64	8.98
2-YEAR	9.33	9.24	9.22	9.29	9.27	9.27	9.23	9.57
3-YEAR	9.49	9.40	9.40	9.49	9.45	9.45	9.43	9.76
5-YEAR	9.86	9.81	9.82	9.87	9.86	9.84	9.77	10.02
7-YEAR	10.17	10.09	10.10	10.13	10.13	10.12	10.07	10.29
10-YEAR	10.25	10.16	10.18	10.23	10.22	10.21	10.19	10.40
20-YEAR	10.49	10.42	10.45	10.53	10.50	10.48	10.45	10.63
30-YEAR	10.37	10.30	10.33	10.40	10.37	10.35	10.32	10.48
COMPOSITE								
OVER 10 YEARS (LONG-TERM) 7/	10.05	9.99	10.01	10.06	10.05	10.03	10.00	10.19
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	12.14	12.11	12.12	12.15	12.15	12.13	12.19	12.44
AAA	11.28	11.27	11.27	11.31	11.30	11.29	11.29	11.51
BAA	12.92	12.92	12.90	12.93	12.94	12.92	12.99	13.29
STATE & LOCAL BONDS (MOODYS), AAA				8.20		8.20	8.10	8.28
CONVENTIONAL MORTGAGES 8/					12.59	12.59	12.71	12.78

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.