FEDERAL RESERVE statistical release

H.15 (519)

For immediate release
DECEMBER 28, 1981

SELECTED INTEREST RATES
Yields in percent per annum

Instruments	DEC 21	DEC 22	DEC 23	DEC 24	DEC 25	This week	Last week	NOV
FEDERAL FUNDS (EFFECTIVE) 1/	12.33	12.54	12.92	12.30	M	12.43	12.26	13.31
COMMERCIAL PAPER 2/3/								
1-MONTH	12.48	12.65	12.79	12.65		12.64	12.39	12.35
3-MONTH	12.48	12.65	12.73	12.75	A	12.65	12.33	12.16
6-MONTH	12.46	12.77	12.84	12.75		12.71	12.34	11.96
FINANCE PAPER PLACED DIRECTLY 2/								
1-MONTH	12.39	12.48	12.61	12.56	R	12.51	12.15	12.13
3-MONTH	11.63	11.70	11.85	11.85		11.76	11.29	11.80
6-MONTH	11.43	11.50	11.65	11.65	K	11.56	11.26	11.72
BANKERS ACCEPTANCES (TOP RATED) 2/								
3-MONTH	12.60	12.70	12.95	12.95		12.80	12.26	12.00
6-MONTH	12.65	12.80	13.10	13.10	E	12.91	12.30	11.84
CDS (SECONDARY MARKET)								
1-MONTH	12.62	12.73	12.96	12.88		12.80	12.49	12.45
3-MONTH	12.96	13.11	13.34	13.21	T	13.16	12.68	12.48
6-MONTH	13.59	13.76	14.07	13.90		13.83	13.15	12.65
BANK PRIME LOAN 1/ 4/	15.75	15.75	15.75	15.75		15.75	15.75	16.84
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00		12.00	12.00	13.00
U.S.GOVERNMENT SECURITIES								
TREASURY BILLS 2/								
AUCTION AVERAGE (ISSUE DATE)								
3-MONTH				11.037		11.037	11.101	11.269
6-MONTH				11.838		11.838	11.595	11.530
1-YEAR					C		12.501	13.159
SECONDARY MARKET								
3-MONTH	11.10	11.03	11.32	11.10	L	11.14	10.94	10.86
6-MONTH	11.84	11.93	12.30	12.03		12.03	11.51	11.30
1-YEAR	11.92	12.06	12.42	12.24	O	12.16	11.53	11.20
TREASURY CONSTANT MATURITIES 6/								
1-YEAR	13.25	13.43	13.85	13.69		13.56	12.79	12.41
2-YEAR	13.61	13.77	14.12	13.95	S	13.86	13.22	12.88
3-YEAR	13.95	14.11	14.44	14.17		14.17	13.56	13.11
5-YEAR	13.87	14.03	14.20	14.03		14.03	13.44	13.38
7-YEAR	13.83	14.02	14.14	13.98	E	13.99	13.47	13.42
10-YEAR	13.83	14.02	14.14	14.01		14.00	13.58	13.39
20-YEAR	13.83	14.02	14.14	14.01	D	14.00	13.58	13.56
30-YEAR	13.55	13.65	13.85	13.76		13.70	13.35	13.35
COMPOSITE								
OVER 10 YEARS(LONG-TERM) 7/	12.97	13.08	13.22	13.21		13.12	12.78	12.68
CORPORATE BONDS (MOODYS), SEASONED								
ALL INDUSTRIES	15.48	15.56	15.59	15.59		15.56	15.37	15.35
AAA	14.22	14.35	14.43	14.42		14.36	14.11	14.22
BAA	16.67	16.75	16.75	16.81		16.75	16.55	16.39
STATE & LOCAL BONDS(MOODYS),AAA				11.95		11.95	11.95	11.05
CONVENTIONAL MORTGAGES 8/				16.95		16.95	16.90	17.84

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES, RESPECTIVELY.