

STATEMENT FOR THE PRESS

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Sunday morning, July 13;
not earlier

St. 4145.
Federal Reserve Board,
July 12, 1924.

BANK DEBITS

Debits to individual accounts, as reported by banks in leading cities for the week ending July 9, aggregated \$8,249,000,000 or 27.6 per cent below the total of \$11,386,000,000 reported for the preceding week. This large decline is due in part to the fact that the week under review included a holiday, July 4, and also in part to the heavy end of month transactions which were included in the figures for the preceding week. New York City reports a decrease of \$1,858,000,000, Chicago - a decrease of \$265,000,000, Philadelphia - a decrease of \$124,000,000 and Boston - a decrease of \$111,000,000.

As compared with the week ending July 11, 1923, which contained six business days, debits for the week under review show a decrease of \$1,519,000,000 or 15.6 per cent. Declines of \$634,000,000 for New York City, \$102,000,000 for Chicago, \$57,000,000 for Philadelphia, \$45,000,000 for Los Angeles and smaller declines for all of the other important centers are shown.

Aggregate debits for 141 centers for which figures have been published weekly since January, 1919, were about \$7,724,000,000 as compared with \$10,758,560,000 for the preceding week and \$9,158,128,000 for the week ending July 11, 1923.

Debits to individual accounts were reported to the Federal Reserve Board for banks in 253 centers, of which 242 are included in the summary by Federal Reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY BY FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		July 9, 1924	July 2, 1924	July 11, 1923
(In thousands of dollars)				
No. 1 - Boston	16	459,458	615,686	529,595
2 - New York	13	4,282,575	6,235,106	4,954,106
3 - Philadelphia	18	407,498	557,030	486,271
4 - Cleveland	22	527,725	680,175	664,451
5 - Richmond	22	235,677	299,788	290,131
6 - Atlanta	24	204,651	239,914	233,491
7 - Chicago	35	944,535	1,298,208	1,130,082
8 - St. Louis	13	222,253	284,120	272,628
9 - Minneapolis	15	136,063	176,102	167,883
10 - Kansas City	24	227,231	270,786	286,262
11 - Dallas	14	105,916	121,158	120,064
12 - San Francisco	26	495,747	607,871	632,648
TOTAL	242	8,249,329	11,385,944	9,767,612

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT NO. 1 - BOSTON

Bangor, Me.	3,320	3,485	3,944
Boston, Mass.	300,993	411,727	341,641
Brockton, Mass.	3,501	5,061	4,831
Fall River, Mass.	5,589	6,600	7,405
Hartford, Conn.	27,403	37,320	30,222
Holyoke, Mass.	3,387	4,803	4,436
Lowell, Mass.	3,663	5,622	5,656
Lynn, Mass.	5,895	7,206	4,476
Manchester, N. H.	3,973	5,023	5,619
New Bedford, Mass.	5,055	5,751	7,440
New Haven, Conn.	21,966	25,200	23,370
Portland, Me.	8,620	9,104	11,082
Providence, R. I.	27,671	36,703	35,405
Springfield, Mass.	16,293	20,974	17,945
Waterbury, Conn.	7,453	10,260	7,863
Worcester, Mass.	14,676	20,847	18,260

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 4145a

	Week ending		
	July 9, 1924	July 2, 1924	July 11, 1923
(In thousands of dollars)			
DISTRICT NO. 2 - NEW YORK			
Albany, N. Y.	31,009	37,012	27,874
Binghamton, N. Y.	4,215	5,282	5,543
Buffalo, N. Y.	62,349	89,088	82,171
Elmira, N. Y.	4,204	4,401	4,239
Jamestown, N. Y.	4,128	4,303	4,829
Montclair, N. J.	3,190	4,146	3,462
Newark, N. J.	56,797	81,768	62,771
New York, N. Y.	4,012,572	5,870,941	4,646,543
Northern New Jersey Clearing House Association	44,393	56,189	45,809
Passaic, N. J.	7,651	7,802	8,478
Poughkeepsie, N. Y.	3,352	4,052	-
Rochester, N. Y.	34,985	49,745	38,415
Stamford, Conn.	3,062	4,176	3,754
Syracuse, N. Y.	14,020	20,253	20,118
DISTRICT NO. 3 - PHILADELPHIA			
Allentown, Pa.	6,904	8,986	7,546
Altoona, Pa.	2,899	3,727	3,937
Camden, N. J.	12,013	13,104	11,859
Chester, Pa.	4,797	5,838	5,762
Harrisburg, Pa.	8,545	9,738	11,197
Hazleton, Pa.	2,885	3,795	2,669
Johnstown, Pa.	4,617	5,705	6,267
Lancaster, Pa.	5,295	6,490	6,589
Lebanon, Pa.	1,629	1,876	1,985
Norristown, Pa.	813	957	1,065
Philadelphia, Pa.	292,883	416,900	349,572
Reading, Pa.	7,800	9,729	10,651
Scranton, Pa.	16,400	20,200	21,900
Trenton, N. J.	13,824	17,946	15,100
Wilkes-Barre, Pa.	9,379	14,422	11,222
Williamsport, Pa.	3,247	3,968	4,685
Wilmington, Del.	9,420	9,101	9,395
York, Pa.	4,148	4,548	4,870
DISTRICT NO. 4 - CLEVELAND			
Akron, Ohio	14,959	19,591	20,058
Butler, Pa.	2,596	2,571	3,224
Canton, Ohio	9,458	10,684	12,784
Cincinnati, Ohio	64,707	77,038	82,457
Cleveland, Ohio	124,607	166,623	162,397
Columbus, Ohio	29,153	31,514	36,950
Connellsville, Pa.	992	1,222	1,476
Dayton, Ohio	16,501	17,894	19,811
Erie, Pa.	6,357	7,613	8,370
Greensburg, Pa.	5,252	5,900	4,851
Homestead, Pa.	929	1,124	1,050
Lexington, Ky.	4,760	5,626	6,725
Lima, Ohio	4,085	4,310	3,991
Lorain, Ohio	1,298	-	1,759
New Brighton, Pa.	2,323	2,800	3,264
Oil City, Pa.	2,689	3,164	3,547
Pittsburgh, Pa.	171,712	234,758	208,449
Springfield, Ohio	4,832	5,138	5,742
Toledo, Ohio	33,956	48,256	43,571
Warren, Ohio	2,655	2,914	3,172
Wheeling, W. Va.	8,440	11,973	11,990
Youngstown, Ohio	13,822	16,334	16,874
Zanesville, Ohio	2,950	3,128	3,198

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DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 4145b

	Week ending		
	July 9, 1924	July 2, 1924	July 11, 1923

(In thousands of dollars)

DISTRICT NO. 5 - RICHMOND

Asheville, N. C.	5,949	4,862	5,630
Baltimore, Md.	68,553	104,750	97,500
Charleston, S. C.	-	6,081	6,778
Charleston, W. Va.	7,232	8,429	10,007
Charlotte, N. C.	9,636	9,812	9,644
Columbia, S. C.	4,000	5,650	4,861
Cumberland, Md.	2,569	2,664	2,724
Danville, Va.	1,945	1,992	2,780
Durham, N. C.	3,419	4,626	4,953
Greensboro, N. C.	4,447	5,197	5,269
Greenville, S. C.	4,387	4,225	6,088
Hagerstown, Md.	2,284	3,040	2,960
Huntington, W. Va.	5,305	5,791	6,043
Lynchburg, Va.	4,711	5,689	6,215
Newport News, Va.	1,471	1,954	2,270
Norfolk, Va.	13,115	15,400	15,907
Raleigh, N. C.	7,080	6,200	7,600
Richmond, Va.	26,385	33,408	30,083
Roanoke, Va.	6,096	6,063	5,814
Spartanburg, S. C.	2,739	3,306	2,616
Washington, D. C.	43,632	54,591	48,160
Wilmington, N. C.	3,433	4,503	4,321
Winston-Salem, N. C.	7,289	7,636	8,686

DISTRICT NO. 6 - ATLANTA

Albany, Ga.	795	875	1,040
Atlanta, Ga.	25,221	32,407	31,190
Augusta, Ga.	4,571	5,406	6,123
Birmingham, Ala.	25,010	27,665	27,758
Brunswick, Ga.	673	640	710
Chattanooga, Tenn.	7,988	8,447	9,313
Columbus, Ga.	2,777	2,660	2,909
Dothan, Ala.	454	469	485
Elberton, Ga.	158	161	199
Jackson, Miss.	4,005	3,600	4,140
Jacksonville, Fla.	11,524	12,974	12,887
Knoxville, Tenn.	7,724	7,414	7,641
Macon, Ga.	4,146	4,617	5,632
Meridian, Miss.	2,907	3,036	4,000
Mobile, Ala.	5,275	6,992	7,399
Montgomery, Ala.	4,490	4,195	4,619
Nashville, Tenn.	15,708	17,630	17,393
Newnan, Ga.	379	436	433
New Orleans, La.	60,711	77,474	66,620
Pensacola, Fla.	1,387	1,725	1,930
Savannah, Ga.	8,792	10,069	10,468
Tampa, Fla.	7,186	8,349	7,597
Valdosta, Ga.	990	939	1,258
Vicksburg, Miss.	1,780	1,734	1,747

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 4145c

	Week ending		
	July 9, 1924	July 2, 1924	July 11, 1923
(In thousands of dollars)			
DISTRICT NO. 7 - CHICAGO			
Adrian, Mich.	720	953	943
Aurora, Ill.	2,939	3,284	3,827
Bay City, Mich.	2,355	2,665	2,612
Bloomington, Ill.	2,166	2,788	2,583
Cedar Rapids, Iowa	9,315	8,544	7,693
Chicago, Ill.	563,589	828,442	665,147
Danville, Ill.	3,400	4,200	3,900
Davenport, Iowa	6,362	6,371	7,648
Decatur, Ill.	3,766	3,926	3,716
Des Moines, Iowa	24,379	24,041	22,102
Detroit, Mich.	117,951	164,954	144,739
Dubuque, Iowa	3,825	3,941	4,168
Flint, Mich.	6,431	8,158	6,929
Fort Wayne, Ind.	9,775	10,537	11,834
Gary, Ind.	3,295	3,396	4,978
Grand Rapids, Mich.	13,678	15,819	15,880
Green Bay, Wis.	2,620	2,733	3,044
Hammond, Ind.	4,090	3,890	4,612
Indianapolis, Ind.	31,566	42,372	41,936
Jackson, Mich.	3,948	4,827	5,559
Kalamazoo, Mich.	4,332	5,082	5,475
Lansing, Mich.	5,151	6,114	8,604
Mason City, Iowa	2,082	2,458	2,602
Milwaukee, Wis.	52,902	61,339	70,461
Moline, Ill.	1,178	1,876	2,023
Muscatine, Iowa	1,226	1,062	1,314
Oshkosh, Wis.	2,500	2,500	2,700
Peoria, Ill.	8,534	9,794	10,334
Rockford, Ill.	5,395	6,776	6,820
Saginaw, Mich.	5,060	5,118	5,864
Sioux City, Iowa	15,172	16,474	18,377
South Bend, Ind.	8,129	9,116	11,645
Springfield, Ill.	6,553	14,121	7,553
Terre Haute, Ind.	6,159	6,585	7,533
Waterloo, Iowa	3,987	3,952	4,877

DISTRICT NO. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	7,837	8,068	10,817
Eldorado, Ark.	1,616	1,776	2,933
Evansville, Ind.	7,266	7,392	8,238
Fort Smith, Ark.	2,150	2,290	2,656
Greenville, Miss.	881	721	852
Helena, Ark.	988	987	953
Little Rock, Ark.	11,250	12,978	12,041
Louisville, Ky.	35,195	46,361	41,077
Memphis, Tenn.	24,277	27,676	25,997
Owensboro, Ky.	1,272	1,320	1,546
Quincy, Ill.	2,463	2,577	2,756
St. Louis, Mo.	124,094	169,020	159,187
Sedalia, Mo.	967	958	-
Springfield, Mo.	2,964	2,954	3,525

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
	July 9, 1924	July 2, 1924	July 11, 1923

(In thousands of dollars)

DISTRICT NO. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,598	1,219	1,548
Billings, Mont.	1,482	1,480	2,251
Dickinson, N. D.	436	164	283
Duluth, Minn.	15,406	24,515	20,475
Fargo, N. D.	2,377	2,709	3,089
Grand Forks, N. D.	1,290	1,605	-
Helena, Mont.	2,385	2,412	2,866
Jamestown, N. D.	521	375	533
La Crosse, Wis.	2,636	2,672	3,248
Minneapolis, Minn.	66,796	89,603	79,706
Minot, N. D.	1,012	1,264	1,063
Red Wing, Minn.	550	710	563
St. Paul, Minn.	34,832	42,661	44,847
Sioux Falls, S. D.	3,376	2,892	3,896
South St. Paul, Minn.	5,021	5,305	-
Superior, Wis.	1,621	2,161	2,115
Winona, Minn.	1,035	1,265	1,400

DISTRICT NO. 10 - KANSAS CITY

Atchison, Kans.	1,406	1,290	1,657
Bartlesville, Okla.	2,526	7,983	2,611
Casper, Wyo.	3,742	3,184	-
Cheyenne, Wyo.	1,434	2,794	2,218
Colorado Springs, Colo.	2,722	2,904	3,542
Denver, Colo.	31,476	43,170	39,697
Enid, Okla.	3,264	2,801	4,709
Fremont, Neb.	861	761	916
Grand Junction, Colo.	672	642	727
Guthrie, Okla.	786	687	800
Independence, Kans.	1,901	2,564	2,650
Joplin, Mo.	2,447	2,958	2,920
Kansas City, Kans.	4,575	4,718	4,372
Kansas City, Mo.	60,842	70,782	77,262
Lawrence, Kans.	1,017	994	1,134
Lincoln, Neb.	8,100	7,464	-
Muskogee, Okla.	2,297	3,008	-
Oklahoma City, Okla.	16,298	21,131	20,356
Okmulgee, Okla.	1,677	1,995	2,214
Omaha, Neb.	37,677	41,621	51,804
Parsons, Kans.	961	626	906
Pittsburg, Kans.	1,304	1,288	1,523
Pueblo, Colo.	5,812	5,626	4,679
St. Joseph, Mo.	11,531	12,183	14,042
Topeka, Kans.	3,959	4,755	5,506
Tulsa, Okla.	18,529	26,544	26,676
Wichita, Kans.	13,554	9,969	13,311

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 4145e

	Week ending		
	July 9, 1924	July 2, 1924	July 11, 1923

(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

Albuquerque, N. M.	2,876	2,654	2,458
Austin, Tex.	3,204	3,103	2,872
Beaumont, Tex.	3,564	6,837	4,246
Corsicana, Tex.	1,634	1,691	1,350
Dallas, Tex.	30,760	34,863	33,066
El Paso, Tex.	7,908	9,098	8,496
Ft. Worth, Tex.	13,954	14,833	16,152
Galveston, Tex.	5,397	3,905	-
Houston, Tex.	19,903	25,051	26,508
Roswell, N. M.	621	606	620
San Antonio, Tex.	7,019	7,329	7,440
Shreveport, La.	8,024	8,534	8,855
Texarkana, Tex.	1,385	1,567	2,697
Tucson, Ariz.	1,914	1,836	1,844
Waco, Tex.	3,150	3,156	3,460

DISTRICT NO. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,039	3,097	2,504
Bellingham, Wash.	1,731	2,152	2,338
Berkeley, Calif.	4,736	4,235	4,833
Boise, Idaho.	2,781	3,407	3,442
Eugene, Ore.	3,102	2,427	2,300
Everett, Wash.	2,486	3,065	-
Fresno, Calif.	6,683	6,527	11,636
Long Beach, Calif.	10,734	11,496	15,136
Los Angeles, Calif.	134,763	172,515	180,085
Oakland, Calif.	25,729	30,024	33,575
Ogden, Utah	4,864	4,829	6,240
Pasadena, Calif.	5,941	7,585	7,923
Phoenix, Ariz.	4,737	5,280	4,234
Portland, Ore.	31,194	34,494	45,704
Reno, Nev.	1,656	2,049	2,779
Ritzville, Wash.	155	180	126
Sacramento, Calif.	8,694	9,671	10,320
Salt Lake City, Utah	12,545	16,509	15,468
San Bernardino, Calif.	1,631	2,205	2,427
San Diego, Calif.	11,482	12,567	13,992
San Francisco, Calif.	156,981	195,110	188,483
San Jose, Calif.	5,959	5,980	6,810
Santa Barbara, Calif.	2,854	3,039	-
Seattle, Wash.	34,089	47,833	39,305
Spokane, Wash.	9,813	12,010	12,786
Stockton, Calif.	3,553	5,096	6,886
Tacoma, Wash.	8,322	8,688	10,756
Yakima, Wash.	1,833	1,905	2,560

W.