

STATEMENT FOR THE PRESS

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St. 3970
Federal Reserve Board,
March 8, 1924.

BANK DEBITS

Debits to individual accounts, as reported by banks in leading cities for the week ending March 5, aggregated \$10,931,000,000 or \$2,553,000,000 in excess of the total of \$8,378,000,000 reported for the preceding week. This large increase is due in part to the usual heavy end-of-month payments and in part to the fact that the preceding week contained but five business days. New York City reports an increase of \$1,574,000,000, Chicago - an increase of \$128,000,000, Boston - an increase of \$107,000,000, and San Francisco - an increase of \$101,000,000.

As compared with the corresponding period in 1923, debits for the week under review show a decline of \$51,000,000. New York City shows a reduction of \$162,000,000, which is partly offset by increases in other centers. The principal increases, \$48,000,000 and \$39,000,000, respectively, are reported by Los Angeles and Detroit.

Aggregate debits for 141 centers for which figures have been published weekly since January, 1919, were \$10,329,172,000 as compared with \$7,885,383,000 for the preceding week and \$10,378,951,000 for the week ending March 7, 1923.

Debits to individual accounts were reported to the Federal Reserve Board for banks in 254 centers, of which 247 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		Mar. 5, 1924	Feb. 27, 1924	Mar. 7, 1923
(In thousands of dollars)				
No. 1 - Boston	16	579,045	438,992	563,829
2 - New York	13	5,938,380	4,302,026	6,081,715
3 - Philadelphia	18	473,252	432,285	478,401
4 - Cleveland	23	612,020	530,550	589,892
5 - Richmond	23	299,721	231,537	293,243
6 - Atlanta	24	239,970	213,713	248,930
7 - Chicago	35	1,190,095	1,004,151	1,128,661
8 - St. Louis	12	279,128	223,186	271,594
9 - Minneapolis	15	156,686	116,335	149,201
10 - Kansas City	27	271,339	229,652	317,751
11 - Dallas	15	137,550	119,210	159,812
12 - San Francisco	26	753,701	535,989	698,578
TOTAL	247	10,930,887	8,377,626	10,981,607

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT NO. 1 - BOSTON

Bangor, Me.	3,576	2,415	3,876
Boston, Mass.	397,622	290,345	392,961
Brockton, Mass.	4,902	4,148	4,738
Fall River, Mass.	6,693	6,620	6,741
Hartford, Conn.	29,142	23,091	26,523
Holyoke, Mass.	3,402	3,024	3,850
Lowell, Mass.	4,874	3,968	5,041
Lynn, Mass.	5,429	4,390	5,827
Manchester, N. H.	4,285	3,209	4,454
New Bedford, Mass.	7,695	5,661	8,786
New Haven, Conn.	22,282	19,289	21,245
Portland, Me.	9,791	7,363	9,863
Providence, R. I.	36,001	30,370	31,879
Springfield, Mass.	17,555	14,940	16,897
Waterbury, Conn.	8,880	6,752	6,251
Worcester, Mass.	16,916	13,407	14,897

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St. 3970a.

	Week ending		
	Mar. 5, 1924	Feb. 27, 1924	Mar. 7, 1923

(In thousands of dollars)

DISTRICT NO. 2 - NEW YORK

Albany, N. Y.	23,668	29,721	20,268
Binghamton, N. Y.	4,359	4,131	4,406
Buffalo, N. Y.	73,166	56,722	65,713
Elmira, N. Y.	4,330	3,202	3,511
Jamestown, N. Y.	4,108	3,687	4,019
Montclair, N. J.	3,356	2,335	2,769
Newark, N. J.	66,904	54,665	62,870
New York, N. Y.	5,640,692	4,066,526	5,802,558
Northern New Jersey Clearing House Association	51,147	35,572	47,183
Passaic, N. J.	8,387	5,765	6,537
Poughkeepsie, N. Y.	4,299	2,506	-
Rochester, N. Y.	37,864	25,230	40,377
Stamford, Conn.	2,912	2,397	2,543
Syracuse, N. Y.	17,487	12,073	18,961

DISTRICT NO. 3 - PHILADELPHIA

Allentown, Pa.	7,037	5,956	6,497
Altoona, Pa.	3,606	2,909	3,712
Camden, N. J.	11,691	9,444	9,944
Chester, Pa.	5,670	5,476	4,899
Harrisburg, Pa.	8,870	7,837	8,820
Hazleton, Pa.	2,897	2,529	2,478
Johnstown, Pa.	5,080	4,598	5,092
Lancaster, Pa.	6,290	5,052	5,345
Lebanon, Pa.	1,540	1,260	1,449
Norristown, Pa.	842	829	928
Philadelphia, Pa.	352,471	314,250	365,989
Reading, Pa.	7,685	8,790	9,212
Scranton, Pa.	16,300	22,400	16,297
Trenton, N. J.	15,072	12,882	12,663
Wilkes-Barre, Pa.	11,258	14,103	9,373
Williamsport, Pa.	3,745	3,643	4,408
Wilmington, Del.	8,398	6,462	7,320
York, Pa.	4,800	3,865	3,975

DISTRICT NO. 4 - CLEVELAND

Akron, Ohio	16,319	14,087	15,215
Butler, Pa.	2,073	2,050	2,519
Canton, Ohio	11,575	8,846	9,706
Cincinnati, Ohio	74,433	61,396	78,625
Cleveland, Ohio	151,734	118,806	140,341
Columbus, Ohio	33,505	26,224	32,374
Connellsville, Pa.	1,120	1,039	1,750
Dayton, Ohio	18,343	14,838	21,102
Erie, Pa.	6,628	6,213	7,003
Greensburg, Pa.	5,308	5,838	4,862
Homestead, Pa.	969	744	823
Lexington, Ky.	7,711	5,922	9,527
Lima, Ohio	4,461	4,348	4,771
Lorain, Ohio	1,233	1,128	1,187
New Brighton, Pa.	2,496	2,198	2,353
Oil City, Pa.	3,102	3,220	3,325
Pittsburgh, Pa.	193,694	183,205	178,629
Springfield, Ohio	6,438	3,622	5,989
Toledo, Ohio	40,591	38,815	40,060
Warren, Ohio	3,181	3,046	3,147
Wheeling, W. Va.	10,778	9,632	9,746
Youngstown, Ohio	13,444	12,800	14,457
Zanesville, Ohio	2,884	2,533	2,381

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3970b.

	Week ending		
	Mar. 5, 1924	Feb. 27, 1924	Mar. 7, 1923

(In thousands of dollars)

DISTRICT NO. 5 - RICHMOND

Asheville, N. C.	4,420	4,114	4,868
Baltimore, Md.	101,400	67,400	96,200
Charleston, S. C.	5,477	6,874	7,627
Charleston, W. Va.	9,414	7,502	7,966
Charlotte, N. C.	10,318	9,157	9,907
Columbia, S. C.	4,944	4,920	7,357
Cumberland, Md.	1,957	1,652	1,877
Darville, Va.	2,319	1,867	2,194
Durham, N. C.	4,119	3,971	4,487
Greensboro, N. C.	5,402	4,152	5,358
Greenville, S. C.	6,267	5,412	5,076
Hagerstown, Md.	2,383	1,684	2,077
Huntington, W. Va.	6,314	5,136	6,246
Lynchburg, Va.	5,042	3,647	4,765
Newport News, Va.	1,660	1,279	1,738
Norfolk, Va.	16,056	13,594	18,478
Raleigh, N. C.	6,950	7,170	6,300
Richmond, Va.	34,916	25,712	30,896
Roanoke, Va.	6,476	4,797	5,945
Spartanburg, S. C.	3,005	2,528	3,189
Washington, D. C.	48,563	38,185	46,478
Wilmington, N. C.	5,367	4,265	6,575
Winston-Salem, N. C.	6,952	6,519	7,639

DISTRICT NO. 6 - ATLANTA

Albany, Ga.	1,070	862	1,218
Atlanta, Ga.	32,355	29,525	33,623
Augusta, Ga.	6,483	5,463	10,267
Birmingham, Ala.	24,953	22,945	25,336
Brunswick, Ga.	636	645	682
Chattanooga, Tenn.	8,526	6,894	8,634
Columbus, Ga.	2,908	2,147	3,253
Dothan, Ala.	720	678	617
Elberton, Ga.	193	150	339
Jackson, Miss.	3,460	2,900	3,213
Jacksonville, Fla.	14,484	13,977	13,448
Knoxville, Tenn.	8,591	6,558	8,208
Macon, Ga.	4,631	3,930	5,008
Meridian, Miss.	2,827	2,191	2,325
Mobile, Ala.	6,004	5,526	8,020
Montgomery, Ala.	5,143	4,251	6,263
Nashville, Tenn.	17,833	15,140	17,928
Newnan, Ga.	431	267	534
New Orleans, La.	73,814	69,149	75,613
Pensacola, Fla.	1,677	1,755	2,082
Savannah, Ga.	11,456	8,783	10,969
Tampa, Fla.	9,104	7,453	8,036
Valdosta, Ga.	1,120	913	1,484
Vicksburg, Miss.	1,551	1,631	1,830

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3970c

Week ending

Mar. 5, 1924

Feb. 27, 1924

Mar. 7, 1923

(In thousands of dollars)

DISTRICT NO. 7 - CHICAGO

Adrian, Mich.	665	669	785
Aurora, Ill.	4,064	2,512	4,062
Bay City, Mich.	2,378	2,348	2,333
Bloomington, Ill.	5,600	2,275	5,601
Cedar Rapids, Iowa	9,891	5,166	8,144
Chicago, Ill.	703,662	576,101	684,597
Danville, Ill.	3,800	3,070	4,000
Davenport, Iowa	8,971	5,081	11,695
Decatur, Ill.	4,302	2,918	4,205
Des Moines, Iowa	22,059	14,882	26,863
Detroit, Mich.	164,541	174,098	126,013
Dubuque, Iowa	3,578	3,067	4,190
Flint, Mich.	8,108	6,933	7,787
Fort Wayne, Ind.	10,731	8,933	9,627
Gary, Ind.	3,194	4,455	2,832
Grand Rapids, Mich.	15,473	13,540	16,026
Green Bay, Wis.	3,065	2,228	2,702
Hammond, Ind.	3,411	3,818	3,520
Indianapolis, Ind.	40,303	33,657	35,270
Jackson, Mich.	5,119	4,579	3,600
Kalamazoo, Mich.	5,398	4,386	5,312
Lansing, Mich.	8,300	7,216	8,800
Mason City, Iowa	2,762	1,822	3,738
Milwaukee, Wis.	70,780	56,753	68,411
Moline, Ill.	2,058	1,528	2,232
Muscatine, Iowa	1,657	946	2,234
Oshkosh, Wis.	2,600	2,300	2,600
Peoria, Ill.	11,045	8,742	9,983
Rockford, Ill.	6,185	5,054	6,671
Saginaw, Mich.	5,421	5,748	4,524
Sioux City, Iowa	22,011	15,817	23,407
South Bend, Ind.	9,321	7,880	7,772
Springfield, Ill.	7,670	5,914	7,088
Terre Haute, Ind.	6,978	6,380	5,751
Waterloo, Iowa	4,994	3,325	6,286

DISTRICT NO. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	8,644	9,029	8,850
Eldorado, Ark.	1,563	1,525	-
Evansville, Ind.	6,730	6,786	6,926
Fort Smith, Ark.	2,639	2,404	2,799
Greenville, Miss.	847	751	1,150
Helena, Ark.	1,224	835	1,548
Little Rock, Ark.	14,964	12,174	14,417
Louisville, Ky.	40,311	32,479	40,474
Memphis, Tenn.	31,764	26,134	37,923
Owensboro, Ky.	1,572	1,098	1,942
Quincy, Ill.	3,060	1,934	3,453
St. Louis, Mo.	164,093	127,073	148,727
Sedalia, Mo.	1,050	814	-
Springfield, Mo.	3,180	2,489	3,385

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BRANCHES IN REPORTING CENTERS St. 3970d

Week ending

Mar. 5, 1924

Feb. 27, 1924

Mar. 7, 1923

(In thousands of dollars)

DISTRICT NO. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,163	928	1,187
Billings, Mont.	1,422	1,153	2,466
Dickinson, N. D.	364	254	386
Duluth, Minn.	16,032	11,092	13,491
Fargo, N. D.	2,780	1,998	2,688
Grand Forks, N. D.	1,590	1,156	-
Helena, Mont.	2,212	1,828	2,572
Jamestown, N. D.	428	288	422
La Crosse, Wis.	2,496	2,196	2,848
Minneapolis, Minn.	80,642	59,935	70,139
Minot, N. D.	853	667	1,121
Red Wing, Minn.	524	398	519
St. Paul, Minn.	41,720	30,983	43,342
Sioux Falls, S. D.	3,077	2,160	4,980
South St. Paul, Minn.	-	5,986	-
Superior, Wis.	1,894	1,591	1,776
Winona, Minn.	1,079	804	1,264

DISTRICT NO. 10 - KANSAS CITY

Atchison, Kans.	1,417	1,406	1,351
Bartlesville, Okla.	3,630	1,768	3,796
Casper, Wyo.	2,883	2,861	3,959
Cheyenne, Wyo.	2,202	1,579	1,996
Colorado Springs, Colo.	3,103	2,506	2,955
Denver, Colo.	39,882	35,823	44,438
Enid, Okla.	2,290	2,113	3,261
Fremont, Neb.	962	571	2,020
Grand Junction, Colo.	486	531	745
Guthrie, Okla.	646	543	908
Hutchinson, Kans.	2,534	2,000	3,213
Independence, Kans.	2,795	1,823	2,967
Joplin, Mo.	3,284	3,082	3,410
Kansas City, Kans.	4,861	4,352	4,110
Kansas City, Mo.	76,078	64,383	89,415
Lawrence, Kans.	1,229	784	1,190
Lincoln, Neb.	8,618	4,685	-
McAlester, Okla.	1,066	941	1,038
Muskogee, Okla.	2,974	2,584	-
Oklahoma City, Okla.	16,809	12,570	22,330
Okmulgee, Okla.	1,712	1,455	2,384
Omaha, Neb.	47,002	38,950	57,385
Parsons, Kans.	650	483	1,164
Pittsburg, Kans.	1,312	1,515	1,542
Pueblo, Colo.	4,394	5,947	4,096
St. Joseph, Mo.	17,043	12,656	17,187
Topeka, Kans.	4,388	3,057	4,971
Tulsa, Okla.	18,869	18,005	23,676
Wichita, Kans.	9,802	7,948	12,244

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3970e

	Week ending		
	Mar. 5, 1924	Feb. 27, 1924	Mar. 7, 1923

(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

Albuquerque, N. M.	2,469	1,811	2,543
Austin, Tex.	4,781	4,526	4,327
Beaumont, Tex.	3,552	2,217	3,714
Corsicana, Tex.	1,915	1,567	1,269
Dallas, Tex.	40,496	35,165	43,127
El Paso, Tex.	8,425	7,437	8,961
Ft. Worth, Tex.	15,678	12,225	25,900
Galveston, Tex.	8,611	6,497	20,057
Houston, Tex.	25,673	25,393	25,062
Roswell, N. M.	618	803	634
San Antonio, Tex.	7,060	6,373	7,406
Shreveport, La.	8,344	7,888	9,201
Texarkana, Tex.	2,255	1,588	1,553
Tucson, Ariz.	2,076	1,860	1,974
Waco, Tex.	5,617	3,860	4,084

DISTRICT NO. 12 - SAN FRANCISCO

Bakersfield, Calif.	3,983	1,878	3,621
Bellingham, Wash.	1,794	1,620	1,805
Berkeley, Calif.	4,080	3,137	4,729
Boise, Idaho	2,552	1,899	2,592
Eugene, Ore.	2,387	2,407	2,176
Fresno, Calif.	6,785	6,367	12,007
Long Beach, Calif.	18,259	12,807	15,907
Los Angeles, Calif.	245,185	169,660	197,626
Oakland, Calif.	32,678	25,860	37,908
Ogden, Utah	5,052	4,572	7,691
Pasadena, Calif.	11,847	7,493	11,239
Phoenix, Ariz.	4,954	4,400	4,479
Portland, Ore.	39,669	31,746	36,812
Reno, Nev.	1,857	1,430	2,281
Ritzville, Wash.	138	123	147
Sacramento, Calif.	9,988	15,417	8,269
Salt Lake City, Utah	14,830	11,378	15,116
San Bernardino, Calif.	1,901	1,413	1,749
San Diego, Calif.	11,254	10,258	12,988
San Francisco, Calif.	260,819	159,679	247,192
San Jose, Calif.	6,332	3,942	5,632
Santa Barbara, Calif.	3,277	2,907	-
Seattle, Wash.	38,447	35,498	38,703
Spokane, Wash.	11,376	9,158	11,223
Stockton, Calif.	6,169	4,175	5,575
Tacoma, Wash.	8,854	7,643	8,977
Yakima, Wash.	2,511	2,029	2,134

C.