

STATEMENT FOR THE PRESS

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Sunday morning, June 3;
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St. 3542.
Federal Reserve Board
June 2, 1923.

BANK DEBITS

Bank debits for the week ending May 30 totaled \$7,815,000,000, marking a decrease of \$1,762,000,000, or 18.4 per cent, from the total of \$9,577,000,000 reported for the preceding week. This decrease is due largely to the fact that May 30, Decoration day, was observed as a legal holiday in the great majority of the clearing house centers. Smaller weekly totals are shown for all the leading cities. For New York City the decrease for the week was \$886,000,000, or about one-half of the total decrease shown.

As compared with the corresponding week in 1922, total debits for the report week show an increase of \$288,000,000, or 3.8 per cent. Larger totals are shown for most of the important centers. Los Angeles shows an increase over the corresponding 1922 total of about 60 per cent, Detroit - an increase of 48 per cent, and Chicago - an increase of about 15 per cent. A decrease of \$202,000,000, or of about 5 per cent, as compared with last year's total, is shown for New York City. Smaller figures than for 1922 are also shown for Baltimore, Richmond, Kansas City, Dallas, and Portland, Oregon.

Debits to individual accounts were reported to the Federal Reserve Board for banks in 250 centers, of which 243 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY OF FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		May 29-30, 1923	May 23, 1923	May 31, 1922
(In thousands of dollars)				
No. 1 Boston	16	434,482	540,199	396,556
2 New York	13	3,985,595	4,914,234	4,166,799
3 Philadelphia	18	405,344	502,616	348,951
4 Cleveland	21	445,186	594,270	384,963
5 Richmond	23	236,109	267,366	219,672
6 Atlanta	25	189,080	216,631	165,948
7 Chicago	31	969,447	1,129,665	802,730
8 St. Louis	11	219,703	270,377	212,840
9 Minneapolis	15	126,443	153,134	109,751
10 Kansas City	29	232,302	277,672	225,580
11 Dallas	15	109,124	143,929	114,993
12 San Francisco	26	462,678	567,118	378,961
TOTAL	243	7,815,493	9,577,211	7,527,744

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

(In thousands of dollars)

DISTRICT No. 1.- BOSTON

Bangor, Me.	2,746	3,269	2,757
Boston, Mass.	287,618	360,523	272,128
Brockton, Mass.	3,575	4,846	3,637
Fall River, Mass.	5,865	7,592	5,853
Hartford, Conn.	21,970	25,400	18,393
Holyoke, Mass.	3,591	4,136	2,552
Lowell, Mass.	4,813	5,578	3,389
Lynn, Mass.	5,598	7,072	4,249
Manchester, N. H.	3,857	4,749	3,177
New Bedford, Mass.	6,010	7,267	4,957
New Haven, Conn.	17,320	21,143	15,150
Portland, Me.	8,164	8,874	6,431
Providence, R. I.	26,988	35,924	24,892
Springfield, Mass.	15,511	17,880	11,349
Waterbury, Conn.	6,527	8,213	6,173
Worcester, Mass.	14,329	17,733	11,469

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3542a

Week ending

May 29 - 30, 1923

May 23, 1923

May 31, 1922

(In thousands of dollars)

DISTRICT No. 2 - NEW YORK

Albany, N. Y.	25,498	19,489	23,998
Binghamton, N. Y.	3,576	4,481	3,689
Buffalo, N. Y.	56,367	68,770	50,599
Elmira, N. Y.	3,795	3,833	2,490
Jamestown, N. Y.	3,220	4,343	2,829
Montclair, N. J.	2,633	3,549	2,035
Newark, N. J.	50,697	62,986	46,242
New York, N. Y.	3,762,678	4,648,279	3,964,722
No. New Jersey Clearing House Association	29,321	35,767	26,398
Passaic, N. J.	6,349	8,177	4,876
Rochester, N. Y.	26,327	33,216	24,727
Stamford, Conn.	2,565	3,426	2,168
Syracuse, N. Y.	12,569	17,918	12,026

DISTRICT No. 3 - PHILADELPHIA

Allentown, Pa.	6,103	7,205	4,888
Altoona, Pa.	3,215	4,070	2,784
Camden, N. J.	9,792	10,436	8,787
Chester, Pa.	4,143	5,985	3,443
Harrisburg, Pa.	7,003	8,712	5,848
Hazleton, Pa.	2,596	2,542	1,662
Johnstown, Pa.	5,725	5,720	4,746
Lancaster, Pa.	4,833	5,985	3,909
Lebanon, Pa.	1,387	1,618	1,052
Norristown, Pa.	727	1,000	601
Philadelphia, Pa.	303,936	382,160	266,257
Reading, Pa.	8,171	10,096	6,394
Scranton, Pa.	14,800	17,830	9,368
Trenton, N. J.	10,866	13,422	9,421
Wilkes-Barre, Pa.	8,492	8,966	6,653
Williamsport, Pa.	3,503	4,602	3,393
Wilmington, Del.	6,156	7,448	6,698
York, Pa.	3,896	4,819	3,047

DISTRICT No. 4 - CLEVELAND

Akron, Ohio	13,672	19,703	9,926
Butler, Pa.	2,158	2,342	1,996
Canton, Ohio	843	10,036	5,931
Cincinnati, Ohio	60,155	79,738	52,397
Cleveland, Ohio	118,032	154,642	101,780
Columbus, Ohio	-	37,626	24,946
Connellsville, Pa.	1,238	1,188	932
Dayton, Ohio	13,954	16,218	11,342
Erie, Pa.	5,903	7,374	5,395
Greensburg, Pa.	4,950	6,281	3,772
Homestead, Pa.	747	931	585
Lexington, Ky.	3,397	4,583	3,355
Lima, Ohio	3,841	3,848	2,184
Lorain, Ohio	1,113	1,562	898
New Brighton, Pa.	2,699	2,840	1,642
Oil City, Pa.	2,806	3,171	2,638
Pittsburgh, Pa.	155,460	213,473	135,326
Springfield, Ohio	3,956	5,112	3,196
Toledo, Ohio	32,190	43,083	27,551
Warren, Ohio	2,756	3,150	2,257
Wheeling, W. Va.	-	9,217	8,315
Youngstown, Ohio	12,768	12,025	10,005
Zanesville, Ohio	2,548	2,970	1,855

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3542b

	Week ending		
	May 29-30, 1923	May 23, 1923	May 31, 1922

(In thousands of dollars)

DISTRICT No. 5 - RICHMOND

Asheville, N. C.	4,261	4,732	3,315
Baltimore, Md.	69,400	88,000	78,150
Charleston, S. C.	5,900	5,646	4,934
Charleston, W. Va.	8,153	9,598	5,477
Charlotte, N. C.	8,572	9,698	5,824
Columbia, S. C.	4,187	4,500	4,000
Cumberland, Md.	1,822	1,859	1,475
Danville, Va.	1,454	1,724	1,524
Durham, N. C.	4,058	4,058	2,590
Greensboro, N. C.	3,190	4,985	2,931
Greenville, S. C.	4,926	3,800	3,600
Hagerstown, Md.	2,026	2,521	1,500
Huntington, W. Va.	5,781	6,248	3,927
Lynchburg, Va.	3,598	4,492	3,229
Newport News, Va.	1,406	1,760	1,357
Norfolk, Va.	14,396	15,547	14,571
Raleigh, N. C.	7,100	6,450	3,800
Richmond, Va.	22,450	25,126	22,537
Roanoke, Va.	4,963	5,734	3,770
Spartanburg, S. C.	2,201	2,324	1,785
Washington, D. C.	47,733	48,112	38,280
Wilmington, N. C.	3,571	3,620	6,717
Winston-Salem, N. C.	4,961	6,832	4,379

DISTRICT No. 6 - ATLANTA

Albany, Ga.	860	923	746
Atlanta, Ga.	26,442	32,131	22,534
Augusta, Ga.	5,041	5,899	5,726
Birmingham, Ala.	22,023	23,885	15,428
Brunswick, Ga.	507	556	443
Chattanooga, Tenn.	6,514	9,250	5,785
Columbus, Ga.	2,422	2,390	2,249
Cordele, Ga.	180	275	184
Dothan, Ala.	446	491	355
Elberton, Ga.	129	150	193
Jackson, Miss.	2,194	2,483	1,853
Jacksonville, Fla.	10,835	12,930	10,309
Knoxville, Tenn.	5,880	7,539	4,658
Macon, Ga.	3,798	5,502	3,186
Meridian, Miss.	2,882	2,440	1,437
Mobile, Ala.	6,199	6,383	5,388
Montgomery, Ala.	3,664	3,798	3,030
Nashville, Tenn.	13,272	17,052	12,762
Newnan, Ga.	335	267	283
New Orleans, La.	56,337	62,791	51,562
Pensacola, Fla.	1,478	1,581	1,300
Savannah, Ga.	8,322	7,899	9,630
Tampa, Fla.	7,060	7,758	4,769
Valdosta, Ga.	860	978	808
Vicksburg, Miss.	1,400	1,280	1,330

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3542c

	Week ending		
	May 29-30, 1923	May 23, 1923	May 31, 1922

(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Adrian, Mich.	668	815	477
Aurora, Ill.	2,860	3,476	2,068
Bay City, Mich.	2,045	2,572	2,153
Bloomington, Ill.	2,032	2,503	2,069
Cedar Rapids, Iowa	6,196	6,196	3,919
Chicago, Ill.	592,331	664,618	514,686
Danville, Ill.	2,900	3,000	1,800
Davenport, Iowa	5,688	7,926	6,885
Decatur, Ill.	2,776	3,411	2,592
Des Moines, Iowa	13,937	18,624	12,019
Detroit, Mich.	146,455	183,709	99,052
Dubuque, Iowa	2,504	3,301	2,339
Flint, Mich.	5,728	7,624	5,370
Fort Wayne, Ind.	16,324	9,492	5,936
Gary, Ind.	4,023	3,429	3,231
Grand Rapids, Mich.	12,443	17,088	12,050
Green Bay, Wis.	2,452	2,662	-
Hammond, Ind.	3,400	4,670	-
Indianapolis, Ind.	32,882	39,923	26,974
Jackson, Mich.	4,007	5,634	3,914
Kalamazoo, Mich.	3,942	4,672	3,344
Lansing, Mich.	7,709	10,222	4,763
Mason City, Iowa	2,135	2,563	1,983
Milwaukee, Wis.	52,909	70,014	44,672
Moline, Ill.	1,519	2,305	1,683
Muscatine, Iowa	1,199	1,207	860
Oshkosh, Wis.	2,000	2,900	1,700
Peoria, Ill.	7,831	8,458	6,085
Rockford, Ill.	4,434	5,763	3,641
Saginaw, Mich.	4,172	5,679	-
Sioux City, Iowa	13,551	17,669	14,110
South Bend, Ind.	8,023	10,392	5,405
Springfield, Ill.	5,017	5,585	4,072
Terre Haute, Ind.	4,915	5,806	-
Waterloo, Iowa	3,379	4,574	2,878

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	8,795	13,225	6,986
Eldorado, Ark.	2,914	3,479	-
Evansville, Ind.	7,156	7,378	6,056
Fort Smith, Ark.	2,009	2,464	-
Greenville, Miss.	571	707	851
Helena, Ark.	769	950	878
Little Rock, Ark.	11,269	14,974	7,611
Louisville, Ky.	29,178	37,306	29,899
Memphis, Tenn.	21,918	25,972	21,072
Owensboro, Ky.	925	1,450	857
Quincy, Ill.	2,055	2,728	1,596
St. Louis, Mo.	133,849	162,217	133,797
Springfield, Mo.	3,218	3,470	3,237

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 3542d

Week ending

May 29-30, 1923

May 23, 1923

May 31, 1922

(In thousands of dollars)

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen, S. D.	915	1,216	862
Billings, Mont.	1,490	1,740	1,276
Dickinson, N. D.	247	313	249
Duluth, Minn.	16,016	21,843	13,123
Fargo, N. D.	2,189	2,883	2,199
Grand Forks, N. D.	1,308	1,577	1,208
Helena, Mont.	1,501	2,149	1,586
Jamestown, N. D.	386	461	312
La Crosse, Wis.	2,575	3,794	-
Lewistown, Mont.	-	836	621
Minneapolis, Minn.	63,627	75,133	54,085
Minot, N. D.	631	943	640
Red Wing, Minn.	415	522	414
St. Paul, Minn.	32,659	37,728	29,184
Sioux Falls, S. D.	2,812	3,600	2,517
Superior, Wis.	1,438	1,824	1,366
Winona, Minn.	809	1,202	730

DISTRICT No. 10 - KANSAS CITY

Atchison, Kans.	1,296	1,369	1,045
Bartlesville, Okla.	2,281	2,648	2,445
Casper, Wyo.	3,244	4,492	2,244
Cheyenne, Wyo.	1,430	2,610	1,323
Colorado Springs, Colo.	2,679	2,889	1,968
Denver, Colo.	34,594	35,343	30,084
Enid, Okla.	2,100	2,626	2,093
Fremont, Neb.	513	741	544
Grand Island, Neb.	872	1,246	900
Grand Junction, Colo.	516	757	548
Guthrie, Okla.	574	729	351
Hutchinson, Kans.	1,894	2,304	2,026
Independence, Kans.	2,238	3,060	2,023
Joplin, Mo.	2,522	3,161	2,138
Kansas City, Kans.	4,256	4,104	3,672
Kansas City, Mo.	60,005	78,741	60,371
Lawrence, Kans.	802	889	653
McAlester, Okla.	701	944	632
Muskogee, Okla.	4,063	5,746	5,116
Oklahoma City, Okla.	15,208	17,009	15,006
Okmulgee, Okla.	1,582	2,340	2,419
Omaha, Neb.	39,708	48,356	39,032
Parsons, Kans.	432	738	468
Pittsburg, Kans.	1,327	1,318	774
Pueblo, Colo.	2,621	3,690	3,304
St. Joseph, Mo.	12,045	14,448	9,854
Topeka, Kans.	2,343	3,426	2,627
Tulsa, Okla.	22,985	22,252	23,400
Wichita, Kans.	7,471	9,696	8,520

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St. 3542e.

	Week ending		
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(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

Albuquerque, N. M.	1,490	2,023	1,827
Austin, Tex.	2,373	2,824	2,273
Beaumont, Tex.	2,791	4,519	2,536
Corsicana, Tex.	1,235	1,293	688
Dallas, Tex.	25,196	38,204	26,475
El Paso, Tex.	5,653	6,859	6,000
Ft. Worth, Tex.	17,836	19,670	24,180
Galveston, Tex.	15,822	17,004	12,671
Houston, Tex.	18,618	28,574	19,719
Roswell, N. M.	498	679	405
San Antonio, Tex.	5,153	7,029	5,872
Shreveport, La.	7,033	8,076	6,420
Texarkana, Tex.	1,715	1,930	1,326
Tucson, Ariz.	1,440	1,936	1,410
Waco, Tex.	2,271	3,309	3,191

DISTRICT NO. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,492	1,925	2,702
Bellingham, Wash.	1,305	2,044	1,193
Berkeley, Calif.	2,719	3,399	2,469
Boise, Ida.	2,099	2,634	2,273
Eugene, Ore.	3,800	2,963	1,872
Fresno, Calif.	8,860	10,143	7,085
Long Beach, Calif.	10,874	13,848	5,729
Los Angeles, Calif.	141,944	163,677	88,879
Oakland, Calif.	22,191	27,471	15,151
Ogden, Utah.	5,319	7,069	3,711
Pasadena, Calif.	6,931	7,149	4,622
Phoenix, Ariz.	3,419	4,260	4,267
Portland, Ore.	24,737	34,749	26,506
Reno, Nev.	1,797	2,313	1,668
Ritzville, Wash.	108	138	143
Sacramento, Calif.	7,266	8,657	9,566
Salt Lake City, Utah.	11,931	15,377	10,526
San Bernardino, Calif.	1,354	1,751	1,123
San Diego, Calif.	8,512	10,483	7,479
San Francisco, Calif.	139,668	175,439	132,258
San Jose, Calif.	3,597	4,774	3,506
Seattle, Wash.	31,341	40,513	23,486
Spokane, Wash.	8,237	10,652	10,717
Stockton, Calif.	4,003	5,266	3,259
Tacoma, Wash.	6,669	8,362	6,882
Yakima, Wash.	1,505	2,062	1,889

K