

STATEMENT FOR THE PRESS

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St.2893.
Federal Reserve Board,
July 8, 1922.

BANK DEBITS.

Volume of business for the week ending July 5 totaled \$8,649,000,000, compared with \$8,600,000,000 for the preceding week. This practically stationary volume of business may be explained by the fact that, on the one hand, the week ending July 5 included Independence Day and consisted of only five business days, while, on the other hand, the week also included June 30 with its heavy volume of end-of-month and end-of-fiscal-year settlements. Larger figures of debits are reported for most of the leading centers, though the figures for New York, Philadelphia, Cincinnati, Baltimore, Chicago and Los Angeles are materially smaller than the week before. The reduction in New York, which amounted to \$168,000,000, may be due in part to a relatively small volume of transactions on the stock exchange.

As compared with the week ending July 6, 1921, the volume of business for the week under review shows an increase of \$844,000,000, or about 11 per cent, the increase for New York City alone being \$598,000,000, or 15 per cent. Larger figures are reported for all the leading centers, except Philadelphia and Baltimore.

The volume of business is measured by debits to individual accounts reported to the Federal Reserve Board for banks in clearing house centers. The total number of centers reporting this week is 245, of which 163 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		July 5, 1922	June 28, 1922	July 6, 1921
(In thousands of dollars)				
No. 1 Boston	14	481,991	412,576	432,780
2 New York	7	4,816,262	4,940,708	4,217,547
3 Philadelphia	13	366,986	396,647	392,133
4 Cleveland	13	506,901	469,940	423,415
5 Richmond	11	201,984	194,677	215,763
6 Atlanta	15	186,111	167,986	180,540
7 Chicago	24	927,844	904,466	855,469
8 St. Louis	8	239,598	206,613	203,360
9 Minneapolis	12	122,986	121,419	120,782
10 Kansas City	16	244,476	241,452	221,590
11 Dallas	13	123,770	113,987	119,686
12 San Francisco	17	429,709	429,833	422,251
TOTAL	163	8,648,618	8,600,304	7,805,316

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor, Me.	3,408	2,774	3,514
Boston, Mass.	330,678	284,194	288,633
Brockton, Mass.	4,212	3,787	-
Fall River, Mass.	6,833	6,417	4,661
Hartford, Conn.	25,559	20,511	27,791
Holyoke, Mass.	3,440	2,628	2,887
Lowell, Mass.	4,346	3,383	3,853
Lynn, Mass.	5,456	5,479	-
Manchester, N. H.	3,988	3,280	4,105
New Bedford, Mass.	6,679	5,663	5,085
New Haven, Conn.	18,102	13,656	18,231
Portland, Me.	9,069	7,259	5,701
Providence, R. I.	31,943	29,699	33,319
Springfield, Mass.	15,890	13,548	13,851
Waterbury, Conn.	6,209	5,093	6,313
Worcester, Mass.	15,842	14,471	14,836

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
	July 5, 1922	June 28, 1922	July 6, 1921
(In thousands of dollars)			
DISTRICT No. 2 - NEW YORK			
Albany, N. Y.	31,051	20,955	37,006
Binghamton, N. Y.	4,111	3,635	4,274
Buffalo, N. Y.	76,799	54,207	69,064
Elmira, N. Y.	3,464	3,501	-
Jamestown, N. Y.	3,542	3,082	-
Montclair, N. J.	2,304	2,241	-
Newark, N. J.	59,792	50,784	-
New York, N. Y.	4,647,704	4,815,943	4,050,119
No. New Jersey Clearing House Association	36,740	33,073	-
Passaic, N. J.	3,747	5,880	5,070
Rochester, N. Y.	36,740	28,271	35,991
Stamford, Conn.	2,731	2,442	-
Syracuse, N. Y.	16,110	11,817	16,023

DISTRICT No. 3 - PHILADELPHIA

Allentown, Pa.	6,802	5,779	-
Altoona, Pa.	2,630	3,042	2,759
Camden, N. J.	8,344	9,046	-
Chester, Pa.	4,024	3,813	3,800
Harrisburg, Pa.	7,299	6,560	6,835
Hazleton, Pa.	2,389	1,829	-
Johnstown, Pa.	4,471	4,443	4,765
Lancaster, Pa.	5,040	5,110	4,391
Lebanon, Pa.	1,351	1,288	-
Norristown, Pa.	755	851	-
Philadelphia, Pa.	288,133	321,312	311,122
Reading, Pa.	7,330	7,354	8,630
Scranton, Pa.	12,133	11,244	14,213
Trenton, N. J.	11,887	11,103	9,793
Wilkes-Barre, Pa.	8,148	7,493	7,000
Williamsport, Pa.	4,094	4,447	4,089
Wilmington, Del.	8,189	6,790	11,019
York, Pa.	3,608	3,936	3,717

DISTRICT No. 4 - CLEVELAND

Akron, Ohio	12,278	14,717	14,700
Butler, Pa.	2,710	2,249	-
Canton, Ohio	8,134	7,313	-
Cincinnati, Ohio	65,820	73,770	58,132
Cleveland, Ohio	148,367	124,263	117,554
Columbus, Ohio	28,877	35,403	27,242
Cornellsville, Pa.	906	1,308	-
Dayton, Ohio	16,354	12,082	13,568
Erie, Pa.	6,240	5,788	5,892
Greensburg, Pa.	3,721	3,726	3,882
Homestead, Pa.	1,044	625	-
Lexington, Ky.	5,476	3,780	4,166
Lima, Ohio	3,251	3,006	-
Lorain, Ohio	1,410	1,233	-
New Brighton, Pa.	2,704	1,982	-
Oil City, Pa.	3,525	3,071	2,453
Pittsburgh, Pa.	177,738	169,242	152,123
Springfield, Ohio	5,372	3,585	4,007
Toledo, Ohio	33,926	32,026	-
Warren, Ohio	2,578	2,169	-
Wheeling, W. Va.	9,052	9,221	7,273
Youngstown, Ohio	24,081	11,292	12,423
Zanesville, Ohio	2,969	2,397	-

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

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	Week ending		
	July 5, 1922	June 28, 1922	July 6, 1921
(In thousands of dollars)			
DISTRICT No. 5 - RICHMOND			
Asheville, N. C.	4,137	3,487	-
Baltimore, Md.	80,876	88,225	99,260
Charleston, S. C.	6,199	4,330	7,019
Charlestown, W. Va.	6,550	6,809	-
Charlotte, N. C.	7,877	6,267	5,865
Columbia, S. C.	5,151	4,155	4,300
Cumberland, Md.	2,156	1,805	-
Danville, Va.	1,492	1,615	-
Durham, N. C.	3,921	4,211	-
Greensboro, N. C.	3,285	3,242	-
Greenville, S. C.	4,112	2,906	3,640
Hagerstown, Md.	2,326	1,829	-
Huntington, W. Va.	4,903	4,842	4,540
Lynchburg, Va.	5,096	3,796	-
Newport News, Va.	2,024	1,820	-
Norfolk, Va.	15,296	15,230	13,888
Raleigh, N. C.	3,700	3,900	4,350
Richmond, Va.	27,044	20,848	26,505
Roanoke, Va.	5,514	4,371	-
Spartanburg, S. C.	2,232	2,009	-
Washington, D. C.	42,927	40,021	41,357
Wilmington, N. C.	3,899	3,953	5,039
Winston-Salem, N. C.	6,386	5,086	-

DISTRICT No. 6 - ATLANTA

Albany, Ga.	807	760	-
Atlanta, Ga.	27,927	21,627	24,697
Augusta, Ga.	4,438	4,789	5,308
Birmingham, Ala.	18,184	17,093	14,552
Brunswick, Ga.	600	512	-
Chattanooga, Tenn.	6,864	6,471	7,906
Columbus, Ga.	2,405	1,861	-
Cordale, Ga.	149	154	-
Dothan, Ala.	502	366	-
Elberton, Ga.	183	121	-
Jackson, Miss.	2,171	2,172	-
Jacksonville, Fla.	10,861	9,510	9,788
Knoxville, Tenn.	6,925	6,190	6,197
Macon, Ga.	4,503	3,910	4,166
Meridian, Miss.	1,695	1,580	-
Mobile, Ala.	6,187	5,265	5,709
Montgomery, Ala.	3,185	3,081	2,400
Nashville, Tenn.	16,572	14,170	24,992
Newnan, Ga.	-	283	-
New Orleans, La.	62,376	60,549	56,872
Pensacola, Fla.	1,553	1,258	1,406
Savannah, Ga.	9,996	8,604	10,329
Tampa, Fla.	5,186	4,400	4,908
Valdosta, Ga.	917	827	-
Vicksburg, Miss.	1,354	1,069	1,310

	Week ending		
	July 5, 1922	June 28, 1922	July 6, 1921

(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Adrian, Mich.	746	599	-
Aurora, Ill.	2,555	2,625	-
Bay City, Mich.	2,231	2,098	2,224
Bloomington, Ill.	2,210	1,916	2,720
Cedar Rapids, Iowa	5,780	4,293	9,613
Chicago, Ill.	575,910	583,940	544,121
Danville, Ill.	3,100	2,400	-
Davenport, Iowa	9,387	6,069	7,151
Decatur, Ill.	3,060	2,996	2,673
Des Moines, Iowa	15,328	15,694	13,391
Detroit, Mich.	127,100	116,981	104,800
Dubuque, Iowa	3,150	2,754	3,212
Flint, Mich.	5,302	5,914	5,639
Fort Wayne, Ind.	7,951	6,829	7,279
Gary, Ind.	3,218	2,916	-
Grand Rapids, Mich.	12,682	13,406	17,390
Hammond, Ind.	3,100	-	-
Indianapolis, Ind.	32,922	32,876	32,244
Jackson, Mich.	4,120	5,584	3,182
Kalamazoo, Mich.	3,888	4,270	3,807
Lansing, Mich.	6,735	6,524	6,100
Mason City, Iowa	2,139	2,256	-
Milwaukee, Wis.	59,526	49,329	50,956
Moline, Ill.	1,969	1,328	1,948
Muscatine, Iowa	1,108	887	-
Oshkosh, Wis.	2,300	2,100	-
Peoria, Ill.	8,175	7,864	7,948
Rockford, Ill.	4,791	4,373	5,811
Sioux City, Iowa	15,762	15,383	8,162
South Bend, Ind.	8,216	6,264	5,372
Springfield, Ill.	7,415	4,639	6,957
Waterloo, Iowa	3,734	3,142	2,769

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	8,349	9,648	6,971
Evansville, Ind.	9,100	7,398	5,694
Fort Smith, Ark.	2,351	2,473	-
Greenville, Miss.	674	601	-
Helena, Ark.	878	795	-
Little Rock, Ark.	8,048	8,475	7,337
Louisville, Ky.	34,511	32,394	29,307
Memphis, Tenn.	24,295	22,044	19,887
Cwensboro, Ky.	1,097	991	-
Quincy, Ill.	2,030	1,984	2,093
St. Louis, Mo.	150,414	122,239	129,196
Springfield, Mo.	2,851	2,431	2,875

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,229	1,087	1,167
Billings, Mont.	1,767	1,802	1,667
Dickinson, N. D.	288	193	-
Duluth, Minn.	15,437	14,643	15,498
Fargo, N. D.	2,861	1,993	2,654
Grand Forks, N. D.	1,397	948	1,146
Great Falls, Mont.	1,487	1,554	1,352
Helena, Mont.	2,002	1,903	2,657
Jamestown, N. D.	372	390	-
Lewistown, Mont.	852	653	-
Minneapolis, Minn.	62,664	60,012	60,946
Minot, N. D.	988	594	-
Redwing, Minn.	607	486	-
St. Paul, Minn.	(*27,366) 33,275	(*32,530) 37,555	26,069
Sioux Falls, S. D.	3,750	2,502	4,602
Superior, Wis.	1,702	1,641	1,797
Winona, Minn.	1,324	804	1,227

*Debits of banks which submitted reports in 1921.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS.

St.2893d.

	Week ending		
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(In thousands of dollars)			
DISTRICT No. 10 - KANSAS CITY			
Atchison, Kans.	1,116	1,121	970
Bartlesville, Okla.	3,072	3,007	2,219
Casper, Wyo.	3,413	3,428	-
Cheyenne, Wyo.	1,721	1,973	2,538
Colorado Springs, Colo.	2,922	2,279	2,316
Denver, Colo.	34,676	33,324	32,115
Enid, Okla.	2,986	2,420	-
Fremont, Neb.	772	624	-
Grand Island, Neb.	1,152	1,199	-
Grand Junction, Colo.	577	511	-
Guthrie, Okla.	565	579	-
Hutchinson, Kans.	2,674	2,610	-
Independence, Kans.	2,439	1,803	-
Joplin, Mo.	2,636	2,734	1,673
Kansas City, Kans.	3,217	4,826	3,339
Kansas City, Mo.	71,149	71,948	63,567
Lawrence, Kans.	1,001	1,016	-
McAlester, Okla.	803	699	-
Muskogee, Okla.	4,815	5,947	3,825
Oklahoma City, Okla.	20,533	16,986	21,058
Okmulgee, Okla.	1,984	1,626	-
Omaha, Neb.	43,183	44,302	38,052
Parsons, Kans.	916	860	-
Pittsburg, Kans.	1,049	1,014	-
Pueblo, Colo.	3,707	3,417	4,482
St. Joseph, Mo.	13,153	9,931	13,551
Topeka, Kans.	3,249	2,849	3,985
Tulsa, Okla.	22,591	26,531	17,378
Wichita, Kans.	12,736	10,277	10,522

DISTRICT No. 11 - DALLAS

Albuquerque, N. M.	2,280	1,764	1,891
Austin, Tex.	2,997	2,472	2,541
Beaumont, Tex.	3,110	2,612	2,908
Corsicana, Tex.	856	762	-
Dallas, Tex.	30,017	29,243	27,819
El Paso, Tex.	7,768	6,528	7,750
Ft. Worth, Tex.	20,970	21,486	18,420
Galveston, Tex.	14,251	11,991	16,344
Houston, Tex.	23,450	19,848	24,342
Roswell, N. M.	466	465	-
San Antonio, Tex.	4,801	4,901	5,646
Shreveport, La.	7,420	7,205	6,034
Texarkana, Tex.	1,571	1,469	1,580
Tucson, Ariz.	1,767	1,767	1,089
Waco, Tex.	3,368	2,701	3,322

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St.2893e.

	Week ending		
	July 5, 1922	June 28, 1922	July 6, 1921

(In thousands of dollars)

DISTRICT No. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,493	2,974	-
Bellingham, Wash.	1,603	1,631	-
Berkeley, Calif.	3,581	3,033	2,774
Boise, Ida.	3,034	3,267	2,388
Eugene, Ore.	1,518	1,786	-
Fresno, Calif.	9,200	8,156	7,971
Long Beach, Calif.	-	6,563	6,441
Los Angeles, Calif.	106,408	115,046	98,610
Oakland, Calif.	18,955	17,218	19,942
Ogden, Utah	-	4,168	2,908
Pasadena, Calif.	5,646	5,206	5,337
Phoenix, Ariz.	4,513	4,344	-
Portland, Ore.	32,495	30,551	30,702
Reno, Nev.	2,991	2,446	3,517
Ritzville, Wash.	149	109	-
Sacramento, Calif.	12,611	12,327	11,275
Salt Lake City, Utah	13,543	12,224	13,514
San Bernardino, Calif.	1,275	1,400	-
San Diego, Calif.	9,804	9,340	8,490
San Francisco, Calif.	158,885	153,783	158,645
San Jose, Calif.	5,093	4,016	5,012
Seattle, Wash.	25,688	31,818	29,335
Spokane, Wash.	8,967	9,240	10,961
Stockton, Calif.	4,539	4,321	4,405
Tacoma, Wash.	8,269	7,841	9,373
Yakima, Wash.	-	1,723	1,995