

STATEMENT FOR THE PRESS

Released for publication
Sunday morning, June 4;
not earlier.

St.2816.
Federal Reserve Board,
June 3, 1922.

BANK DEBITS.

Volume of business for the week ending May 31 totaled \$7,315,000,000, marking a decrease of \$1,449,000,000, or 16.5 per cent, from the total of \$8,764,000,000 reported for the preceding week. This decrease is due largely to the fact that May 30, Decoration day, was observed as a legal holiday by the great majority of the clearing houses. Figures for New York City show a larger relative decrease of 18.6 per cent, owing to the fact that the report week saw a smaller average daily volume of stock exchange transactions than the week before.

As compared with the week ending May 31, 1921, the volume of business for the week under review shows an increase of \$130,000,000, or about 2 per cent. For New York City the increase as compared with last year was \$166,000,000, or over 4 per cent. Larger figures are also shown for Boston and Philadelphia, while Baltimore, Chicago and San Francisco show substantial decreases as compared with corresponding 1921 totals.

The volume of business is measured by debits to individual accounts reported to the Federal Reserve Board for banks in clearing house centers. The total number of centers reporting this week is 246, of which 165 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY BY FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		May 31, 1922	May 24, 1922	June 1, 1921
(In thousands of dollars)				
No. 1 Boston	14	388,670	443,250	387,625
2 New York	7	4,084,637	5,012,899	3,917,777
3 Philadelphia	13	331,961	403,445	331,158
4 Cleveland	13	372,393	424,638	367,771
5 Richmond	11	186,340	210,312	187,648
6 Atlanta	15	157,397	166,084	156,849
7 Chicago	24	790,611	943,606	811,682
8 St. Louis	8	210,254	218,899	197,821
9 Minneapolis	12	104,984	119,542	113,774
10 Kansas City	15	206,233	222,618	199,256
11 Dallas	13	113,900	134,488	118,628
12 San Francisco	20	367,661	464,416	395,171
TOTAL	165	7,315,041	8,764,197	7,185,160

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS (In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor, Me.	2,757	3,077	3,192
Boston, Mass.	272,128	309,048	269,918
Brockton, Mass.	3,637	4,141	-
Fall River, Mass.	5,853	6,692	4,543
Hartford, Conn.	18,393	20,311	16,663
Holyoke, Mass.	2,552	2,812	2,397
Lowell, Mass.	3,389	4,748	3,634
Lynn, Mass.	4,249	5,800	-
Manchester, N. H.	3,177	3,526	4,168
New Bedford, Mass.	4,957	6,395	5,418
New Haven, Conn.	15,150	15,131	16,228
Portland, Me.	6,431	7,366	6,453
Providence, R. I.	24,892	29,394	25,936
Springfield, Mass.	11,349	14,142	11,056
Waterbury, Conn.	6,173	7,161	5,672
Worcester, Mass.	11,469	13,447	12,347

	Week ending		
	May 31, 1922	May 24, 1922	June 1, 1921

(In thousands of dollars)

DISTRICT No. 2 - NEW YORK

Albany, N. Y.	23,998	31,207	22,673
Binghamton, N. Y.	3,689	4,139	3,473
Buffalo, N. Y.	50,599	60,614	48,837
Elmira, N. Y.	2,490	3,203	-
Jamestown, N. Y.	2,829	3,540	-
Montclair, N. J.	2,035	2,497	-
Newark, N. J.	46,242	49,201	-
New York, N. Y.	3,964,722	4,870,188	3,798,321
No. New Jersey Clearing House Association	26,398	27,688	-
Passaic, N. J.	4,876	4,995	4,596
Rochester, N. Y.	24,727	28,731	27,044
Stamford, Conn.	2,168	2,496	-
Syracuse, N. Y.	12,026	13,025	12,833

DISTRICT No. 3 - PHILADELPHIA

Allentown, Pa.	4,888	5,897	-
Altoona, Pa.	2,784	2,948	2,763
Camden, N. J.	8,787	9,357	-
Chester, Pa.	3,443	4,609	3,847
Harrisburg, Pa.	5,848	6,742	5,374
Hazleton, Pa.	1,662	1,727	-
Johnstown, Pa.	4,746	4,676	4,985
Lancaster, Pa.	3,909	4,290	4,101
Lebanon, Pa.	1,052	1,152	-
Norristown, Pa.	601	744	-
Philadelphia, Pa.	266,257	328,873	261,125
Reading, Pa.	6,394	7,145	7,345
Scranton, Pa.	9,368	11,159	12,768
Trenton, N. J.	9,421	11,050	8,800
Wilkes-Barre, Pa.	6,653	8,235	7,181
Williamsport, Pa.	3,393	3,988	3,258
Wilmington, Del.	6,698	6,520	6,297
York, Pa.	3,047	3,210	3,314

DISTRICT No. 4 - CLEVELAND

Akron, Ohio	9,926	12,287	10,107
Butler, Pa.	1,996	2,018	-
Canton, Ohio	5,931	7,371	-
Cincinnati, Ohio	52,397	63,124	48,421
Cleveland, Ohio	101,780	110,165	103,042
Columbus, Ohio	24,946	29,853	23,497
Connellsville, Pa.	932	1,073	-
Dayton, Ohio	11,342	12,867	11,448
Erie, Pa.	5,395	5,638	5,458
Greensburg, Pa.	3,772	4,783	3,872
Homestead, Pa.	585	610	-
Lexington, Ky.	3,355	5,300	3,173
Lima, Ohio	2,184	2,395	-
Lorain, Ohio	898	1,012	-
New Brighton, Pa.	1,642	1,837	-
Oil City, Pa.	2,638	3,203	2,035
Pittsburgh, Pa.	135,326	155,482	135,766
Springfield, Ohio	3,196	3,992	3,126
Toledo, Ohio	27,551	33,499	-
Warren, Ohio	2,257	2,162	-
Wheeling, W. Va.	8,315	8,359	7,688
Youngstown, Ohio	10,005	9,585	10,138
Zanesville, Ohio	1,855	2,132	-

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St.2816b.

	Week ending		
	May 31, 1922	May 24, 1922	June 1, 1921

(In thousands of dollars)

DISTRICT No. 5 - RICHMOND

Asheville, N. C.	3,315	3,361	-
Baltimore, Md.	78,150	91,204	88,938
Charleston, S. C.	4,934	5,520	5,186
Charleston, W. Va.	5,477	6,502	-
Charlotte, N. C.	5,824	6,729	5,043
Columbia, S. C.	4,000	6,100	3,958
Cumberland, Md.	1,475	1,714	-
Danville, Va.	1,524	1,490	-
Durham, N. C.	2,590	-	-
Greensboro, N. C.	2,931	3,457	-
Greenville, S. C.	3,600	3,500	2,200
Hagerstown, Md.	1,500	1,739	-
Huntington, W. Va.	3,927	4,511	4,178
Lynchburg, Va.	3,229	4,021	-
Newport News, Va.	1,357	1,404	-
Norfolk, Va.	14,571	15,822	11,463
Raleigh, N. C.	3,800	3,940	3,700
Richmond, Va.	22,537	23,603	22,123
Roanoke, Va.	3,770	6,126	-
Spartanburg, S. C.	1,785	1,785	-
Washington, D. C.	38,280	44,928	36,483
Wilmington, N. C.	6,717	4,455	4,376
Winston-Salem, N. C.	4,379	5,771	-

DISTRICT No. 6 - ATLANTA

Albany, Ga.	746	813	-
Atlanta, Ga.	22,534	27,034	22,622
Augusta, Ga.	5,726	5,734	4,801
Birmingham, Ala.	15,428	16,596	12,520
Brunswick, Ga.	443	468	-
Chattanooga, Tenn.	5,785	6,552	6,703
Columbus, Ga.	2,249	2,173	-
Cordele, Ga.	184	260	-
Dothan, Ala.	355	405	-
Elberton, Ga.	193	257	-
Jackson, Miss.	1,853	2,132	-
Jacksonville, Fla.	10,309	9,934	10,323
Knoxville, Tenn.	4,658	5,126	5,127
Macon, Ga.	3,186	3,625	3,651
Meridian, Miss.	1,437	1,638	-
Mobile, Ala.	5,388	5,054	5,337
Montgomery, Ala.	3,030	3,198	2,785
Nashville, Tenn.	12,762	12,802	15,053
Newnan, Ga.	283	281	-
New Orleans, La.	51,562	52,251	51,239
Pensacola, Fla.	1,300	1,168	1,505
Savannah, Ga.	9,630	8,868	8,734
Tampa, Fla.	4,769	6,958	5,413
Valdosta, Ga.	808	750	-
Vicksburg, Miss.	1,330	1,184	1,036

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St.2816c.

	Week ending		
	May 31, 1922	May 24, 1922	June 1, 1921
(In thousands of dollars)			
DISTRICT No. 7 - CHICAGO			
Adrian, Mich.	477	673	-
Aurora, Ill.	2,068	2,596	-
Bay City, Mich.	2,153	2,394	2,180
Bloomington, Ill.	2,069	1,750	2,061
Cedar Rapids, Iowa	3,919	4,672	8,767
Chicago, Ill.	514,686	606,556	532,241
Danville, Ill.	1,800	1,900	-
Davenport, Iowa	6,885	7,851	5,479
Decatur, Ill.	2,592	2,844	3,024
Des Moines, Iowa	12,019	15,608	11,560
Detroit, Mich.	99,052	129,891	102,150
Dubuque, Iowa	2,339	2,889	2,654
Flint, Mich.	5,370	7,181	4,874
Fort Wayne, Ind.	5,936	6,593	6,215
Gary, Ind.	3,231	2,368	-
Grand Rapids, Mich.	12,050	14,529	15,676
Indianapolis, Ind.	26,974	29,678	26,392
Jackson, Mich.	3,914	4,231	3,516
Kalamazoo, Mich.	3,344	3,565	3,431
Lansing, Mich.	4,763	5,978	3,940
Mason City, Iowa	1,983	2,112	-
Milwaukee, Wis.	44,672	53,612	46,359
Moline, Ill.	1,683	1,738	1,718
Muscatine, Iowa	860	1,120	-
Oshkosh, Wis.	1,700	2,200	-
Peoria, Ill.	6,085	7,734	6,425
Rockford, Ill.	3,641	4,011	4,179
Sioux City, Iowa	14,110	15,592	6,732
South Bend, Ind.	5,405	6,450	5,237
Springfield, Ill.	4,072	4,763	4,708
Waterloo, Iowa	2,878	3,496	2,164

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	6,986	9,908	7,143
Evansville, Ind.	6,056	6,109	4,138
Greenville, Miss.	851	715	-
Helena, Ark.	878	1,279	-
Little Rock, Ark.	7,611	8,371	7,304
Louisville, Ky.	29,899	38,479	24,916
Memphis, Tenn.	21,072	22,922	15,373
Owensboro, Ky.	857	1,022	-
Quincy, Ill.	1,596	2,105	1,998
St. Louis, Mo.	133,797	128,077	133,993
Springfield, Mo.	3,237	2,928	2,956

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen, S. D.	862	1,236	1,123
Billings, Mont.	1,276	1,345	1,395
Dickinson, N. D.	249	232	-
Duluth, Minn.	13,123	13,307	19,803
Fargo, N. D.	2,199	2,395	2,152
Grand Forks, N. D.	1,208	1,317	972
Great Falls, Mont.	1,286	1,324	1,662
Helena, Mont.	1,586	1,691	1,715
Jamestown, N. D.	312	340	-
Lewistown, Mont.	621	564	-
Minneapolis, Minn.	54,085	65,585	56,861
Minot, N. D.	640	721	-
Redwing, Minn.	414	406	-
St. Paul, Minn.	(*24,746) 29,184	(*25,887) 31,369	22,215
Sioux Falls, S. D.	2,517	3,260	3,517
Superior, Wis.	1,366	1,328	1,464
Winona, Minn.	730	867	895

*Debits of banks which submitted reports in 1921.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St.2816a.

	Week ending		
	May 31, 1922	May 24, 1922	June 1, 1921
(In thousands of dollars)			
DISTRICT No. 10 - KANSAS CITY			
Atchison, Kans.	1,045	1,121	1,055
Bartlesville, Okla.	2,445	1,710	1,971
Casper, Wyo.	2,244	2,763	-
Cheyenne, Wyo.	1,323	1,443	1,753
Colorado Springs, Colo.	1,968	2,496	2,118
Denver, Colo.	30,084	32,984	29,232
Enid, Okla.	2,093	-	-
Fremont, Neb.	544	712	-
Grand Island, Neb.	900	1,149	-
Grand Junction, Colo.	548	683	-
Guthrie, Okla.	351	475	-
Hutchinson, Kans.	2,026	2,562	-
Independence, Kans.	2,023	1,661	-
Joplin, Mo.	2,138	2,238	1,955
Kansas City, Kans.	-	2,982	3,039
Kansas City, Mo.	60,371	66,141	62,463
Lawrence, Kans.	653	913	-
McAlester, Okla.	632	763	-
Muskogee, Okla.	5,116	5,777	3,601
Oklahoma City, Okla.	15,006	17,248	16,326
Ocmulgee, Okla.	2,419	1,885	-
Omaha, Neb.	39,032	45,708	33,818
Parsons, Kans.	468	893	-
Pittsburg, Kans.	774	1,076	-
Pueblo, Colo.	3,304	3,354	2,924
St. Joseph, Mo.	9,854	12,952	13,176
Topeka, Kans.	2,627	2,830	2,818
Tulsa, Okla.	23,400	17,805	15,670
Wichita, Kans.	8,520	8,811	10,376

DISTRICT No. 11 - DALLAS

Albuquerque, N. M.	1,827	1,624	1,355
Austin, Tex.	2,273	2,592	2,717
Beaumont, Tex.	2,536	3,603	2,454
Corsicana, Tex.	688	917	-
Dallas, Tex.	26,475	32,396	27,325
El Paso, Tex.	6,000	9,550	6,487
Ft. Worth, Tex.	24,180	23,412	17,430
Galveston, Tex.	12,671	13,752	20,639
Houston, Tex.	19,719	23,626	20,740
Roswell, N. M.	405	487	-
San Antonio, Tex.	5,872	5,878	8,459
Shreveport, La.	6,420	11,793	5,779
Texarkana, Tex.	1,326	1,727	1,113
Tucson, Ariz.	1,410	1,615	1,580
Waco, Tex.	3,191	2,920	2,550

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St.2816e.

	Week ending		
	May 31, 1922	May 24, 1922	June 1, 1921

(In thousands of dollars)

DISTRICT No. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,702	1,939	-
Bellingham, Wash.	1,193	1,519	-
Berkeley, Calif.	2,469	5,921	1,933
Boise, Ida.	2,273	2,429	1,690
Eugene, Ore.	1,872	1,619	-
Fresno, Calif.	7,085	8,818	6,795
Long Beach, Calif.	5,729	6,772	4,347
Los Angeles, Calif.	88,879	126,250	89,482
Oakland, Calif.	15,151	18,734	17,101
Ogden, Utah	3,711	5,959	3,000
Pasadena, Calif.	4,622	6,011	3,908
Phoenix, Ariz.	4,267	4,543	-
Portland, Ore.	26,506	27,172	30,336
Reno, Nev.	1,668	2,582	2,199
Ritzville, Wash.	143	141	-
Sacramento, Calif.	9,566	11,185	10,365
Salt Lake City, Utah	10,526	12,540	10,115
San Bernardino, Calif.	1,123	1,632	-
San Diego, Calif.	7,479	8,275	5,823
San Francisco, Calif.	132,258	159,354	157,214
San Jose, Calif.	3,506	3,963	3,370
Seattle, Wash.	23,486	33,043	26,184
Spokane, Wash.	10,717	11,220	8,912
Stockton, Calif.	3,259	4,572	3,226
Tacoma, Wash.	6,882	7,441	7,174
Yakima, Wash.	1,889	2,175	1,997