

STATEMENT FOR THE PRESS

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Sunday morning, May 21;
not earlier.

St.2790.
Federal Reserve Board,
May 20, 1922.

BANK DEBITS.

Volume of business for the week ending May 17 was \$8,912,000,000, marking an increase of \$138,000,000 over the total of \$8,774,000,000 reported for the preceding week. Larger figures are reported for all the leading centers, except New York, where the volume of business shows a reduction of \$131,000,000 in spite of considerable activity on the stock exchange.

As compared with the week ending May 18, 1921, the volume of business for the report week was larger by \$201,000,000, or about 2 per cent, compared with an increase of about 17 per cent shown the week before. For New York City alone an increase over last year's figures of \$320,000,000, or 7 per cent, is shown. Los Angeles reports an increase of \$40,000,000, or of over 40 per cent. Boston shows the largest decrease for the week, viz., by \$44,000,000. Considerable decreases, as compared with 1921, are also shown for Cleveland, Pittsburgh, Detroit and San Francisco.

The volume of business is measured by debits to individual accounts reported to the Federal Reserve Board for banks in clearing house centers. The number of centers reporting this week is 243, of which 164 are included in the summary by Federal reserve districts.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY BY FEDERAL RESERVE DISTRICTS				
Federal Reserve District	Number of centers included	Week ending		
		May 17, 1922	May 10, 1922	May 18, 1921
(In thousands of dollars)				
No. 1 Boston	14	451,372	426,238	496,886
2 New York	7	5,069,253	5,186,930	4,769,214
3 Philadelphia	13	403,474	371,294	405,120
4 Cleveland	13	432,263	404,946	487,344
5 Richmond	10	207,834	187,169	199,004
6 Atlanta	15	176,662	168,525	176,474
7 Chicago	24	949,177	902,332	971,728
8 St. Louis	8	227,018	208,050	230,207
9 Minneapolis	12	129,821	120,490	134,627
10 Kansas City	16	243,723	237,163	238,574
11 Dallas	13	133,806	126,356	134,802
12 San Francisco	19	487,222	434,595	466,333
TOTAL	164	8,911,625	8,774,088	8,710,313

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor, Me.	3,300	3,127	3,415
Boston, Mass.	307,272	290,984	350,881
Brockton, Mass.	4,958	4,059	-
Fall River, Mass.	6,778	6,350	5,411
Hartford, Conn.	22,337	20,629	22,818
Holyoke, Mass.	3,064	3,015	2,803
Lowell, Mass.	5,000	4,574	5,380
Lynn, Mass.	7,055	5,219	-
Manchester, N. H.	3,800	3,988	4,842
New Bedford, Mass.	6,951	5,693	6,686
New Haven, Conn.	17,650	16,859	17,532
Portland, Me.	8,075	7,868	7,726
Providence, R. I.	30,001	29,649	34,486
Springfield, Mass.	16,364	13,938	13,656
Waterbury, Conn.	5,623	5,930	5,550
Worcester, Mass.	15,157	13,634	15,700

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 279Ca.

	Week ending		
	May 17, 1922	May 10, 1922	May 18, 1921

(In thousands of dollars)

DISTRICT No. 2 - NEW YORK

Albany, N. Y.	28,513	20,349	48,339
Binghamton, N. Y.	4,245	4,482	4,292
Buffalo, N. Y.	60,813	57,935	61,621
Elmira, N. Y.	3,048	3,097	-
Jamestown, N. Y.	3,814	3,738	-
Montclair, N. J.	2,825	2,668	-
Newark, N. J.	55,030	49,192	-
New York, N. Y.	4,925,389	5,056,477	4,605,558
No. New Jersey Clearing House Association	33,546	30,428	-
Passaic, N. J.	5,095	5,710	5,479
Rochester, N. Y.	31,328	29,086	29,392
Stamford, Conn.	2,524	2,537	-
Syracuse, N. Y.	13,870	12,891	14,533

DISTRICT No. 3 - PHILADELPHIA

Allentown, Pa.	5,890	5,801	-
Altoona, Pa.	3,024	2,990	3,524
Camden, N. J.	11,034	11,235	-
Chester, Pa.	4,445	3,901	4,792
Harrisburg, Pa.	7,778	7,427	6,545
Hazleton, Pa.	2,164	1,966	-
Johnstown, Pa.	4,594	4,441	4,349
Lancaster, Pa.	4,825	5,142	5,071
Lebanon, Pa.	1,251	1,271	-
Norristown, Pa.	729	739	-
Philadelphia, Pa.	322,072	291,927	320,858
Reading, Pa.	8,412	7,525	8,089
Scranton, Pa.	11,710	12,326	13,613
Trenton, N. J.	13,407	12,280	11,500
Wilkes-Barre, Pa.	7,655	7,567	9,352
Williamsport, Pa.	4,464	4,391	4,148
Wilmington, Del.	6,751	7,612	8,378
York, Pa.	4,337	3,765	4,601

DISTRICT No. 4 - CLEVELAND

Akron, Ohio	14,025	11,282	16,389
Butler, Pa.	2,231	2,490	-
Canton, Ohio	7,823	7,352	-
Cincinnati, Ohio	67,477	62,827	66,560
Cleveland, Ohio	120,731	104,465	137,134
Columbus, Ohio	27,430	29,369	27,806
Connellsville, Pa.	1,061	1,037	-
Dayton, Ohio	13,891	9,846	11,979
Erie, Pa.	6,513	5,999	6,459
Greensburg, Pa.	4,662	3,921	4,407
Homestead, Pa.	878	886	-
Lexington, Ky.	4,410	4,211	3,768
Lima, Ohio	3,125	2,966	-
Lorain, Ohio	1,137	996	-
New Brighton, Pa.	1,935	2,064	-
Oil City, Pa.	3,080	3,331	2,597
Pittsburgh, Pa.	147,210	144,944	186,620
Springfield, Ohio	3,476	3,724	3,566
Toledo, Ohio	38,570	33,518	-
Warren, Ohio	2,557	1,896	-
Wheeling, W. Va.	8,347	8,858	8,567
Youngstown, Ohio	11,011	12,169	11,492
Zanesville, Ohio	2,566	2,233	-

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St.2790b.

	Week ending		
	May 17, 1922	May 10, 1922	May 18, 1921

(In thousands of dollars)

DISTRICT No. 5 - RICHMOND

Asheville, N. C.	4,367	4,393	-
Baltimore, Md.	88,110	79,517	95,458
Charleston, S. C.	-	6,200	5,151
Charleston, W. Va.	6,508	6,040	-
Charlotte, N. C.	8,544	5,620	5,851
Columbia, S. C.	7,605	4,513	5,361
Cumberland, Md.	1,792	2,019	-
Danville, Va.	1,660	1,903	-
Greensboro, N. C.	3,868	2,691	-
Greenville, S. C.	4,070	2,890	3,363
Hagerstown, Md.	1,978	2,244	-
Huntington, W. Va.	4,682	4,214	5,042
Lynchburg, Va.	3,868	4,510	-
Newport News, Va.	1,547	1,549	-
Norfolk, Va.	15,488	15,324	13,148
Raleigh, N. C.	4,300	3,900	4,250
Richmond, Va.	25,622	23,620	24,181
Roanoke, Va.	4,723	4,802	-
Spartanburg, S. C.	1,704	1,822	-
Washington, D. C.	44,350	43,546	37,704
Wilmington, N. C.	5,063	4,025	4,646
Winston-Salem, N. C.	6,573	4,206	-

DISTRICT No. 6 - ATLANTA

Albany, Ga.	897	780	-
Atlanta, Ga.	27,740	23,683	26,069
Augusta, Ga.	5,930	5,401	4,961
Birmingham, Ala.	14,966	15,850	15,313
Brunswick, Ga.	581	631	-
Chattanooga, Tenn.	7,656	6,112	8,390
Columbus, Ga.	2,501	2,200	-
Cordele, Ga.	234	222	-
Dothan, Ala.	445	490	-
Elberton, Ga.	216	279	-
Jackson, Miss.	2,423	2,328	-
Jacksonville, Fla.	10,956	12,373	11,230
Knoxville, Tenn.	6,006	5,307	5,729
Macon, Ga.	3,868	3,418	3,776
Meridian, Miss.	3,027	1,836	-
Mobile, Ala.	5,906	5,256	5,785
Montgomery, Ala.	3,946	3,274	3,464
Nashville, Tenn.	15,322	14,570	19,335
Newnan, Ga.	259	337	-
New Orleans, La.	56,603	55,354	53,637
Pensacola, Fla.	1,597	1,354	1,976
Savannah, Ga.	8,914	9,200	9,851
Tampa, Fla.	5,838	6,124	5,736
Valdosta, Ga.	836	899	-
Vicksburg, Miss.	1,414	1,249	1,222

	Week ending		
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(In thousands of dollars)

DISTRICT No. 7 - CHICAGO

Adrian, Mich.	724	723	-
Aurora, Ill.	2,517	2,875	-
Bay City, Mich.	2,295	2,437	2,475
Bloomington, Ill.	2,231	1,949	2,002
Cedar Rapids, Iowa	4,923	5,198	10,396
Chicago, Ill.	600,648	579,331	593,368
Danville, Ill.	2,900	2,700	-
Davenport, Iowa	8,553	7,821	5,903
Decatur, Ill.	3,154	2,955	2,983
Des Moines, Iowa	15,890	16,552	16,727
Detroit, Mich.	127,937	107,645	163,448
Dubuque, Iowa	3,110	3,105	2,825
Flint, Mich.	6,011	6,060	5,170
Fort Wayne, Ind.	7,106	6,807	7,154
Gary, Ind.	3,092	2,129	-
Grand Rapids, Mich.	15,091	14,273	18,653
Indianapolis, Ind.	34,176	34,147	32,488
Jackson, Mich.	3,968	3,620	3,347
Kalamazoo, Mich.	3,885	3,991	4,482
Lansing, Mich.	5,824	6,001	4,876
Mason City, Iowa	2,407	2,414	-
Milwaukee, Wis.	57,476	52,350	56,304
Moline, Ill.	2,263	2,138	2,278
Muscatine, Iowa	1,135	1,492	-
Oshkosh, Wis.	2,200	2,011	-
Peoria, Ill.	8,396	9,431	8,515
Rockford, Ill.	4,469	4,671	4,946
Sioux City, Iowa	16,082	14,888	7,943
South Bend, Ind.	6,648	8,637	7,287
Springfield, Ill.	5,665	5,068	5,367
Waterloo, Iowa	3,376	3,257	2,791

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards, Ill.	10,923	10,276	9,425
Evansville, Ind.	7,565	7,015	5,525
Greenville, Miss.	795	969	-
Helena, Ark.	1,064	947	-
Little Rock, Ark.	9,016	9,400	8,970
Louisville, Ky.	31,778	30,233	33,646
Memphis, Tenn.	25,008	27,552	21,964
Owensboro, Ky.	1,179	1,151	-
Quincy, Ill.	2,171	2,093	2,153
St. Louis, Mo.	138,704	118,527	145,768
Springfield, Mo.	1,853	2,954	2,756

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,452	1,245	1,454
Billings, Mont.	1,655	1,477	1,793
Dickinson, N. D.	212	222	-
Duluth, Minn.	15,228	17,745	15,754
Fargo, N. D.	2,543	2,595	2,824
Grand Forks, N. D.	1,408	1,461	1,055
Great Falls, Mont.	1,349	1,298	1,753
Helena, Mont.	1,957	2,468	2,018
Jamestown, N. D.	440	505	-
Lewistown, Mont.	643	721	-
Minneapolis, Minn.	70,594	61,160	71,831
Minot, N. D.	854	730	-
Redwing, Minn.	426	436	-
St. Paul, Minn.	(*27,862)33,393	(*24,691)30,239	29,113
Sioux Falls, S. D.	3,267	3,475	4,200
Superior, Wis.	1,534	1,851	2,056
Winona, Minn.	972	1,024	776

*Debits of banks which submitted reports in 1921.

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St. 2790d.

Week ending

May 17, 1922

May 10, 1922

May 18, 1921

(In thousands of dollars)

DISTRICT No. 10 - KANSAS CITY

Atchison, Kans.	1,204	1,317	1,133
Bartlesville, Okla.	2,385	2,579	2,467
Casper, Wyo.	2,386	3,129	-
Cheyenne, Wyo.	1,716	1,480	1,634
Colorado Springs, Colo.	2,579	2,689	2,274
Denver, Colo.	33,398	32,159	31,700
Fremont, Neb.	821	817	-
Grand Island, Neb.	1,200	1,267	-
Grand Junction, Colo.	549	715	-
Guthrie, Okla.	532	546	-
Hutchinson, Kans.	2,638	2,464	-
Independence, Kans.	2,458	1,756	-
Joplin, Mo.	2,859	2,368	2,083
Kansas City, Kans.	3,412	3,186	3,433
Kansas City, Mo.	69,230	65,154	73,636
Lawrence, Kans.	908	950	-
McAlester, Okla.	902	924	-
Muskogee, Okla.	5,674	5,237	4,501
Oklahoma City, Okla.	19,603	21,401	19,197
Oklmulgee, Okla.	2,049	1,738	-
Omaha, Neb.	45,599	46,985	42,814
Parsons, Kans.	627	786	-
Pittsburg, Kans.	1,049	1,100	-
Pueblo, Colo.	3,517	4,150	3,969
St. Joseph, Mo.	14,724	14,414	14,976
Topeka, Kans.	3,475	3,801	2,794
Tulsa Okla.	24,769	18,552	22,172
Wichita, Kans.	9,579	11,691	9,791

DISTRICT No. 11 - DALLAS

Albuquerque, N. M.	2,254	2,012	1,619
Austin, Tex.	3,195	3,748	2,759
Beaumont, Tex.	3,354	3,094	3,125
Coráicana, Tex.	975	995	-
Dallas, Tex.	33,092	30,257	35,394
El Paso, Tex.	7,547	7,208	7,926
Ft. Worth, Tex.	22,794	23,918	18,410
Galveston, Tex.	14,796	12,449	18,732
Houston, Tex.	25,534	23,500	24,795
Roswell, N. M.	593	544	-
San Antonio, Tex.	6,847	6,559	7,031
Shreveport, La.	6,768	7,630	7,827
Texarkana, Tex.	2,797	1,172	2,003
Tucson, Ariz.	1,523	1,741	1,907
Waco, Tex.	3,305	3,068	3,274

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	Week ending		
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(In thousands of dollars)

DISTRICT No. 12 - SAN FRANCISCO

Bakersfield, Calif.	2,494	2,622	-
Bellingham, Wash.	1,676	1,424	-
Berkeley, Calif.	3,868	6,430	3,177
Boise, Ida.	3,779	2,638	2,410
Eugene, Ore.	2,268	1,743	-
Fresno, Calif.	10,382	9,382	9,791
Long Beach, Calif.	7,066	7,177	5,640
Los Angeles, Calif.	139,078	109,547	99,070
Oakland, Calif.	19,649	22,118	19,766
Ogden, Utah	4,193	5,436	2,810
Pasadena, Calif.	6,257	6,302	5,510
Phoenix, Ariz.	4,643	5,007	-
Portland, Ore.	30,660	28,279	34,783
Reno, Nev.	2,448	2,186	2,694
Ritzville, Wash.	227	170	-
Sacramento, Calif.	-	17,729	10,950
Salt Lake City, Utah	12,965	13,193	12,843
San Bernardino, Calif.	2,072	1,400	-
San Diego, Calif.	9,385	9,488	8,639
San Francisco, Calif.	169,434	152,021	195,622
San Jose, Calif.	4,161	4,603	4,352
Seattle, Wash.	35,742	30,527	32,447
Spokane, Wash.	11,315	9,458	11,181
Stockton, Calif.	5,098	5,674	4,478
Tacoma, Wash.	9,196	7,785	8,902
Yakima, Wash.	2,546	2,351	2,218