

STATEMENT FOR THE PRESS

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Sunday morning, Dec. 12;
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St. 1638
Federal Reserve Board
December 11, 1920.

BANK DEBITS

Aggregate debits to individual account, as reported by 154 of the country's leading clearing house associations for the week ending December 8, were 8,684 millions, or 376 millions more than for the immediately preceding week, which consisted of only five business days, November 25 being Thanksgiving day. The daily average of debits for the week under review was 1,447 millions, compared with 1,662 millions the week before. Larger totals are shown for most of the important centers, though Boston, Pittsburgh, New Orleans, Detroit, and St. Louis report somewhat smaller figures for the most recent week.

As compared with the corresponding week in 1919, debits for the week under review were about 800 millions smaller, the decrease for New York City alone being about 691 millions.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY OF FEDERAL RESERVE DISCOUNTS				
Federal Reserve District	Number of centers included	Week ending		
		Dec. 8, 1920	Dec. 1, 1920	Dec. 10, 1919.
(In thousands of dollars)				
No. 1 Boston	13	410,923	424,841	480,698
2 New York	7	4,525,760	4,258,091	5,203,366
3 Philadelphia	11	404,435	400,860	399,703
4 Cleveland	14	556,822	552,262	520,709
5 Richmond	7	189,027	166,108	196,189
6 Atlanta	15	218,108	216,630	273,537
7 Chicago	23	1,019,087	1,018,727	1,019,529
8 St. Louis	5	201,897	206,312	232,753
9 Minneapolis	11	180,564	162,473	176,347
10 Kansas City	16	285,472	275,294	304,901
11 Dallas	13	167,908	149,075	173,205
12 San Francisco	19	524,140	477,549	503,353
TOTAL	154	8,684,143	8,308,222	9,484,290

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	4,918	3,242	3,299
Boston	261,079	275,931	321,572
Fall River	6,287	5,788	9,916
Hartford	23,908	24,443	21,503
Holyoke	3,588	3,622	3,745
Lowell	5,170	5,142	5,498
Manchester	6,699	4,462	-
New Bedford	5,897	5,122	9,445
New Haven	18,551	17,845	17,558
Portland	10,198	8,594	7,736
Providence	33,503	36,303	38,201
Springfield	14,419	15,027	17,006
Waterbury	6,961	6,909	8,949
Worcester	16,384	16,873	16,270

DISTRICT No. 2 - NEW YORK

Albany	22,787	19,006	19,267
Binghamton	3,975	3,583	3,882
Buffalo	66,263	64,394	60,403
New York	4,377,423	4,121,721	5,068,752
Passaic	4,630	4,691	5,435
Rochester	34,644	28,871	30,742
Syracuse	16,038	15,825	14,885

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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: Week ending

: Dec. 8, 1920 : Dec. 1, 1920 : Dec. 10, 1919.

(In thousands of dollars)

DISTRICT No. 3 - PHILADELPHIA

Altoona	3,317	3,348	3,151
Chester	4,778	4,585	4,878
Harrisburg	-	2,000	3,935
Johnstown	4,944	4,998	3,015
Lancaster	4,974	5,396	5,046
Philadelphia	334,332	330,573	332,631
Reading	-	3,148	4,410
Scranton	14,872	14,288	14,225
Trenton	11,500	11,472	12,118
Wilkes-Barre	7,900	8,359	7,671
Williamsport	4,868	3,672	3,484
Wilmington	8,608	10,086	9,867
York	4,342	4,083	3,617

DISTRICT No. 4 - CLEVELAND

Akron	16,790	16,055	21,817
Cincinnati	57,306	57,977	56,127
Cleveland	160,169	151,807	154,746
Columbus	31,302	29,082	28,659
Dayton	11,136	11,874	11,631
Erie	7,948	7,317	6,534
Greensburg	5,088	7,243	4,250
Lexington	4,167	4,103	8,238
Oil City	4,111	3,318	2,837
Pittsburgh	201,018	204,255	173,742
Springfield	3,581	2,853	3,663
Toledo	30,442	27,950	28,191
Wheeling	9,536	10,550	8,748
Youngstown	14,228	17,878	11,526

DISTRICT No. 5 - RICHMOND

Baltimore	110,435	95,794	99,921
Charleston	5,203	7,800	11,137
Charlotte	6,886	6,643	9,088
Columbia	5,696	4,967	9,958
Huntington	6,282	6,565	-
Norfolk	23,017	17,064	22,582
Raleigh	4,900	4,800	5,800
Richmond	32,890	29,040	37,703
Washington	37,615	33,119	-

DISTRICT No. 6 - ATLANTA

Atlanta	24,961	23,517	34,882
Augusta	6,749	6,279	12,149
Birmingham	17,112	17,391	14,918
Chattanooga	11,276	9,458	12,864
Jacksonville	14,131	11,044	13,615
Knoxville	7,110	8,795	5,877
Macon	4,697	4,041	9,849
Mobile	7,787	7,950	8,644
Montgomery	4,152	3,960	5,800
Nashville	21,799	21,207	25,622
New Orleans	75,704	79,878	96,327
Pensacola	1,867	1,664	2,448
Savannah	12,454	13,924	22,233
Tampa	6,593	5,652	6,375
Vicksburg	1,716	1,870	1,934

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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	Week ending		
	Dec. 8, 1920	Dec. 1, 1920	Dec. 10, 1919.
	(In thousands of dollars)		

DISTRICT No. 7 CHICAGO

Bay City	3,153	3,770	3,427
Bloomington	2,534	2,593	2,858
Cedar Rapids	10,896	9,736	9,467
Chicago	672,181	669,598	666,999
Davenport	8,204	8,303	7,770
Decatur	3,285	2,941	3,608
Des Moines	17,034	14,516	19,336
Detroit	119,008	126,428	125,214
Dubuque	3,471	3,312	2,620
Flint	5,540	4,281	8,859
Ft. Wayne	7,092	6,571	7,259
Grand Rapids	21,050	22,623	18,599
Indianapolis	32,326	29,497	33,234
Jackson	3,636	3,148	4,052
Kalamazoo	5,376	4,942	4,241
Lansing	5,027	4,610	6,357
Milwaukee	59,825	66,910	55,502
Moline	3,055	1,912	-
Peoria	9,096	8,845	10,062
Rockford	5,785	5,769	4,951
Sioux City	12,731	11,853	13,193
South Bend	3,429	3,147	3,818
Springfield	4,859	2,374	4,868
Waterloo	3,549	2,960	3,235

DISTRICT No. 8 - ST. LOUIS

Evansville	5,097	4,355	5,311
Little Rock	11,168	10,098	10,961
Louisville	24,776	27,712	33,191
Memphis	28,209	27,293	43,275
St. Louis	132,647	136,854	140,015

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,801	1,642	1,904
Billings	3,276	2,834	2,160
Duluth	33,265	28,794	18,727
Fargo	3,183	3,363	3,014
Grand Forks	2,003	1,524	2,371
Great Falls	3,136	3,255	2,887
Helena	2,977	2,874	2,839
Minneapolis	94,444	80,991	97,358
St. Paul	32,416	33,797	41,927
Sioux Falls	5,400	5,500	-
Superior	2,524	2,285	1,844
Winona	1,539	1,114	1,316

DISTRICT No. 10 - KANSAS CITY

Atchison	405	434	459
Bartlesville	3,038	3,568	2,824
Chayenne	2,268	1,807	2,083
Colorado Springs	2,775	3,881	3,186
Denver	46,966	36,719	43,034
Joplin	2,863	2,650	3,364
Kansas City, Kan.	4,329	4,386	3,558
Kansas City, Mo.	81,368	78,035	100,012
Masskogue	5,747	6,522	5,840
Oklahoma City	26,018	26,383	17,585
Omaha	48,183	46,523	57,107
Pueblo	4,943	3,925	5,217
St. Joseph	14,342	14,449	21,954
Topeka	3,686	3,562	5,551
Tulsa	27,626	31,127	20,837
Wichita	10,915	11,323	12,230

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Week ending

Dec. 8, 1920 : Dec. 1, 1920 : Dec. 10, 1919

(In thousands of dollars)

DISTRICT No. 11 - DALLAS

Albuquerque	2,129	1,890	1,959
Austin	3,960	3,350	4,581
Beaumont	4,622	3,382	5,024
Dallas	43,444	39,553	49,191
El Paso	11,531	9,347	9,250
Ft. Worth	24,718	26,951	26,443
Galveston	13,271	10,300	11,457
Houston	38,584	32,392	39,944
San Antonio	8,554	6,405	9,042
Shreveport	8,955	8,032	8,540
Texarkana	1,884	1,711	1,517
Tucson	1,560	1,590	1,751
Waco	4,696	4,172	4,506

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,408	2,534	2,983
Boise	2,987	2,672	3,783
Fresno	19,140	14,857	9,431
Long Beach	6,167	6,213	5,043
Los Angeles	103,085	95,932	88,750
Oakland	23,311	19,456	21,347
Ogden	5,964	4,894	4,692
Pasadena	6,065	4,876	4,950
Portland	40,505	36,201	39,139
Reno	3,156	2,730	2,554
Sacramento	-	18,833	20,592
Salt Lake City	20,498	12,052	22,208
San Diego	8,597	7,349	7,475
San Francisco	207,208	198,196	202,088
San Jose	5,338	5,344	5,743
Seattle	36,455	35,415	48,109
Spokane	13,011	11,340	13,107
Stockton	6,165	6,048	7,609
Tacoma	9,745	8,413	10,454
Yakima	3,335	3,027	3,888