

STATEMENT FOR THE PRESS

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 Federal Reserve Board
 July 17, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, July 14 and July 7 of the present year and July 16, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for cities reporting complete data for the three weeks under review.

Total debits to individual account reported by 152 clearing houses for the week ending July 14 were about 785 millions, or 9.2 per cent, larger than the corresponding total for the five-day week immediately preceding. With the exception of Philadelphia, New Orleans and Dallas, all the important centers show substantial gains for the week. For New York City the gain was 496 millions, or 12 per cent.

As compared with the corresponding week in 1919, which saw the payment of a 10 per cent installment of the Victory loan, also heavy trading on the New York exchanges, the most recent week shows a decline of 871 millions. For New York City the decline is about 1,023 millions, or over 18 per cent.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	July 14, 1920	July 7, 1920	July 16, 1919
	(In thousands of dollars)		
DISTRICT No. 1 - BOSTON			
Bangor	3,790	3,909	3,693
Boston	322,284	295,064	354,871
Fall River	9,837	9,528	9,300
Hartford	27,206	28,528	23,601
Holyoke	4,631	4,045	3,832
Lowell	6,530	5,778	6,149
Manchester	6,284	5,904	-
New Bedford	8,668	7,498	7,374
New Haven	22,611	21,130	17,759
Portland	-	8,358	-
Providence	39,287	39,964	37,063
Springfield	18,471	17,363	15,089
Waterbury	7,978	7,814	7,457
Worcester	21,554	18,304	19,515
DISTRICT No. 2 - NEW YORK			
Albany	24,936	22,324	11,245
Binghamton	4,789	4,799	4,188
Buffalo	78,553	78,900	64,110
New York	4,556,620	4,060,377	5,579,559
Passaic	5,676	5,952	3,421
Rochester	30,911	34,920	29,317
Syracuse	19,589	21,454	14,249
DISTRICT No. 3 - PHILADELPHIA			
Altoona	2,314	2,919	3,697
Chester	5,789	5,567	4,434
Harrisburg	3,468	2,470	4,077
Johnstown	4,998	4,142	3,641
Lancaster	6,274	5,437	4,788
Philadelphia	347,789	359,956	362,219
Reading	5,894	5,043	4,457
Scranton	17,074	15,148	12,977
Trenton	11,620	11,793	9,622
Wilkes-Barre	10,013	8,801	7,360
Williamsport	5,480	4,405	3,647
Wilmington	7,732	8,230	10,654
York	4,638	5,117	3,360

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	July 14, 1920	July 7, 1920	July 16, 1919
(In thousands of dollars)			
DISTRICT No. 4 - CLEVELAND			
Akron	20,690	25,605	22,933
Cincinnati	65,712	67,698	60,657
Cleveland	201,537	182,243	200,880
Columbus	31,474	28,333	32,476
Dayton	13,124	13,152	12,122
Erie	8,372	7,435	6,876
Greensburg	5,923	5,211	4,042
Lexington	5,224	5,246	3,858
Oil City	3,901	2,833	3,038
Pittsburgh	202,371	191,768	180,861
Springfield	4,361	4,257	3,487
Toledo	34,719	30,784	30,277
Wheeling	9,509	8,051	9,589
Youngstown	19,070	17,539	19,431
DISTRICT No. 5 - RICHMOND			
Baltimore	112,150	108,543	117,865
Charleston	9,400	9,875	8,987
Charlotte	8,867	7,340	6,200
Columbia	5,989	5,742	7,170
Huntington	6,183	5,175	-
Norfolk	21,853	19,797	22,451
Raleigh	4,258	3,900	3,999
Richmond	24,834	29,361	25,040
DISTRICT No. 6 - ATLANTA			
Atlanta	30,995	28,668	29,637
Augusta	7,539	8,282	8,175
Birmingham	16,845	17,234	12,335
Chattanooga	12,319	12,605	12,535
Jacksonville	14,837	13,936	10,654
Knoxville	7,422	6,923	6,122
Macon	6,726	6,390	8,792
Mobile	8,203	8,013	7,188
Montgomery	5,364	4,636	3,700
Nashville	27,354	22,374	21,577
New Orleans	74,362	79,279	64,376
Pensacola	2,484	2,150	2,114
Savannah	15,186	15,903	16,851
Tampa	6,216	6,097	4,162
Vicksburg	1,910	1,792	1,550
DISTRICT No. 7 - CHICAGO			
Bay City	3,321	3,342	3,567
Bloomington	2,854	2,845	2,785
Cedar Rapids	13,975	8,600	9,583
Chicago	769,067	690,499	790,416
Davenport	8,355	9,789	6,543
Decatur	4,210	3,905	3,700
Des Moines	25,039	18,670	19,267
Detroit	159,382	141,300	152,327
Dubuque	4,153	4,193	2,500
Flint	11,231	17,762	7,471
Ft. Wayne	8,688	7,733	6,386
Grand Rapids	21,601	20,523	17,231
Indianapolis	42,046	40,896	47,359
Jackson	2,496	4,829	3,565
Kalamazoo	5,120	5,461	3,591
Lansing	6,402	7,562	4,777
Milwaukee	71,692	65,633	72,612
Peoria	11,930	11,961	12,470
Rockford	6,882	7,277	4,991
Sioux City	16,036	14,166	17,730
South Bend	5,139	5,361	4,301
Springfield	4,959	6,568	3,941
Waterloo	4,544	4,052	3,750

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	July 14, 1920	July 7, 1920	July 16, 1919
(In thousands of dollars)			
DISTRICT No. 8 - ST. LOUIS			
Evansville	5,603	6,003	3,980
Little Rock	12,118	8,647	9,270
Louisville	37,164	33,429	37,606
Memphis	29,854	26,882	32,133
St. Louis	153,320	135,606	214,693
DISTRICT No. 9 - MINNEAPOLIS			
Aberdeen	1,840	1,808	2,056
Billings	2,037	1,991	2,079
Duluth	23,866	16,351	28,573
Fargo	3,892	4,023	3,168
Grand Forks	1,845	1,971	1,716
Great Falls	1,982	2,293	1,448
Helena	2,369	2,553	2,457
Minneapolis	97,397	74,967	83,553
St. Paul	-	34,636	40,804
Sioux Falls	6,126	5,571	-
Superior	2,036	2,036	1,146
Winona	1,507	1,409	1,173
DISTRICT No. 10 - KANSAS CITY			
Atchison	762	519	-
Bartlesville	3,462	3,792	3,007
Cheyenne	1,668	1,882	-
Colorado Springs	3,474	2,795	4,323
Denver	43,370	41,667	27,689
Joplin	3,837	3,086	3,603
Kansas City, Kan.	3,275	4,507	2,654
Kansas City, Mo.	92,198	79,030	104,687
Muskogee	5,005	5,868	4,721
Oklahoma City	23,672	22,759	22,712
Omaha	58,004	53,353	59,333
Pueblo	4,815	5,897	4,415
St. Joseph	12,842	16,906	16,485
Topeka	4,485	3,671	5,002
Tulsa	31,477	25,115	26,203
Wichita	15,508	14,211	14,457
DISTRICT No. 11 - DALLAS			
Albuquerque	-	2,114	1,807
Austin	3,285	3,098	3,311
Beaumont	5,060	4,509	3,945
Dallas	34,420	37,843	38,308
El Paso	8,700	8,279	6,641
Ft. Worth	24,897	24,869	21,757
Galveston	8,945	10,104	8,375
Houston	44,849	39,870	36,781
San Antonio	7,677	6,841	3,991
Shreveport	8,130	5,678	7,938
Texarkana	2,093	1,411	2,581
Tucson	1,910	1,888	1,402
Waco	4,240	3,460	3,415

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	July 14, 1920	July 7, 1920	July 16, 1919
(In thousands of dollars)			
DISTRICT No. 12 - SAN FRANCISCO			
Berkeley	3,023	2,822	2,431
Boise	3,445	2,873	4,943
Fresno	10,738	10,832	8,603
Long Beach	5,498	6,861	3,480
Los Angeles	107,112	105,010	79,369
Oakland	38,578	36,388	14,298
Ogden	3,984	4,474	3,523
Pasadena	5,506	4,823	4,167
Portland	49,499	45,411	43,691
Reno	2,992	3,366	2,433
Sacramento	14,770	15,977	12,273
Salt Lake City	18,579	18,362	19,163
San Diego	9,843	8,795	6,106
San Francisco	229,798	215,598	210,320
San Jose	6,785	7,695	4,167
Seattle	47,840	41,046	54,031
Spokane	13,332	12,174	11,339
Stockton	6,100	7,000	6,453
Tacoma	12,473	10,828	11,941
Yakima	3,280	2,959	2,514

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		July 14, 1920	July 7, 1920	July 16, 1919
No. 1 Boston	12	492,847	458,925	505,703
2 New York	7	4,721,074	4,228,726	5,706,089
3 Philadelphia	13	433,083	439,028	434,933
4 Cleveland	14	625,987	590,155	590,527
5 Richmond	7	187,351	184,558	191,712
6 Atlanta	15	237,762	234,282	209,768
7 Chicago	23	1,209,122	1,102,927	1,200,863
8 St. Louis	5	238,069	210,567	297,682
9 Minneapolis	10	138,771	109,402	127,369
10 Kansas City	14	305,424	282,657	299,291
11 Dallas	12	154,206	147,850	138,445
12 San Francisco	20	593,175	563,294	505,245
TOTAL	152	9,336,871	8,552,371	10,207,627