

STATEMENT FOR THE PRESS

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St. 1160
Federal Reserve Board
May 15, 1920.

BANK DEBITS

Below is given the Federal Reserve Board's weekly statement of debits to individual account reported through the Federal Reserve Banks by over 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, May 12 and 5 of the present year and May 14, 1919. The statement closes with a recapitulation giving comparative figures by reserve districts for cities reporting complete data for the three weeks under review.

Reports from 153 clearing house centers show a total of 9,264 millions of debits to individual account, a decline of 322 millions, or 3.47 per cent, for the week. The decline is most pronounced in New York and Chicago, these two cities accounting for more than 90 per cent of the total decline. Relatively large declines in total bank transactions are reported also by the Baltimore, New Orleans and Detroit clearing houses.

For the first time in the present year the weekly total for New York City, 4,667 millions, was smaller than for the corresponding week in 1919, when initial payments on account of the Victory loan were made and withdrawals of Government deposits from New York City depositories were exceptionally heavy. For 147 centers, other than New York City, the total for the week under review, 4,598 millions, shows an increase of about 25 per cent, which reflects largely the rise in the price level since last year. Cumulative figures for 19 weeks of the year, 93,181 millions for New York City, were 24 per cent, and like figures for the other centers, 87,965 millions - about 29 per cent, larger than last year.

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

	Week ending		
	May 12, 1920	May 5, 1920	May 14, 1919
	(In thousands of dollars)		
DISTRICT No. 1 - BOSTON			
Bangor	3,591	3,617	3,354
Boston	320,228	297,204	245,172
Fall River	10,298	11,633	8,689
Hartford	29,768	27,125	20,799
Holyoke	4,113	4,358	2,026
Lowell	6,297	5,896	4,072
Manchester	5,055	5,008	-
New Bedford	9,710	8,416	6,492
New Haven	21,121	20,916	16,579
Portland	8,411	8,833	-
Providence	40,429	43,224	33,517
Springfield	15,397	17,266	9,932
Waterbury	7,203	7,327	6,714
Worcester	20,209	19,674	15,753
DISTRICT No. 2 - NEW YORK			
Albany	28,623	36,897	22,336
Binghamton	4,884	4,613	3,392
Buffalo	68,499	69,781	55,526
New York	4,666,599	4,830,094	4,668,252
Passaic	5,583	4,940	3,627
Rochester	31,221	34,662	24,718
Syracuse	16,348	18,852	11,913
DISTRICT No. 3 - PHILADELPHIA			
Altona	3,692	3,291	2,980
Chester	5,705	5,708	4,393
Harrisburg	3,800	3,933	4,527
Johnstown	4,384	4,588	3,206
Lancaster	5,488	5,840	5,059
Philadelphia	377,033	365,058	296,010
Reading	5,540	5,278	4,859
Scranton	16,362	12,992	12,384
Trenton	12,269	13,303	9,790
Wilkes-Barre	8,311	9,393	6,611
Williamsport	4,352	4,105	3,860
Wilmington	8,489	8,328	8,555
York	4,746	4,247	3,299

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

 Week ending
 May 12, 1920 : May 5, 1920 : May 14, 1919

(In thousands of dollars.)

DISTRICT No. 4 - CLEVELAND

Akron	29,968	23,161	20,427
Cincinnati	58,550	63,102	49,745
Cleveland	159,309	164,926	129,950
Columbus	26,722	26,737	24,694
Dayton	12,286	12,425	10,814
Erie	7,732	9,232	6,252
Greensburg	3,710	4,503	2,575
Lexington	5,496	5,511	4,930
Oil City	3,223	3,634	3,028
Pittsburgh	193,550	194,905	150,524
Springfield	3,645	3,059	2,941
Toledo	33,264	30,926	26,572
Wheeling	8,839	8,852	7,994
Youngstown	13,524	13,465	12,424

DISTRICT No. 5 - RICHMOND

Baltimore	102,794	115,737	78,666
Charleston	11,300	11,706	7,857
Charlotte	9,050	8,513	5,600
Columbia	7,520	8,248	6,627
Norfolk	18,113	22,134	18,477
Raleigh	4,700	3,800	3,600
Richmond	23,499	36,904	20,732

DISTRICT No. 6 - ATLANTA

Atlanta	32,912	33,249	23,798
Augusta	9,115	10,873	6,503
Birmingham	17,273	19,833	12,545
Chattanooga	12,274	13,008	9,029
Jacksonville	14,744	15,653	11,134
Knoxville	6,893	7,421	5,333
Macon	7,149	8,542	6,461
Mobile	9,305	10,104	6,870
Montgomery	5,023	5,223	4,274
Nashville	28,684	26,248	22,323
New Orleans	74,003	85,934	55,411
Pensacola	2,280	2,707	2,465
Savannah	18,490	19,464	11,751
Tampa	6,991	7,596	5,387
Vicksburg	2,320	2,308	1,804

DISTRICT No. 7 - CHICAGO

Bay City	3,181	3,066	2,456
Bloomington	2,620	3,143	2,762
Cedar Rapids	8,114	7,584	5,636
Chicago	685,225	816,999	574,933
Davenport	7,154	9,974	5,889
Decatur	3,861	4,594	3,391
Des Moines	23,688	21,866	18,760
Detroit	134,229	156,036	111,422
Dubuque	3,936	3,890	2,329
Flint	9,322	10,140	3,522
Ft. Wayne	8,039	8,724	4,837
Grand Rapids	21,910	23,570	17,030
Indianapolis	41,920	35,687	31,311
Jackson	4,720	4,800	3,557
Kalamazoo	5,017	5,346	3,107
Lansing	6,506	6,338	4,345
Milwaukee	67,352	72,409	52,262
Peoria	11,337	11,653	13,020
Rockford	6,662	7,281	4,304
Sioux City	18,961	19,082	17,035
South Bend	5,528	4,782	2,918
Springfield	5,014	5,609	2,526
Waterloo	4,512	4,979	3,391

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: Week ending

: May 12, 1920 : May 5, 1920 : May 14, 1919

(In thousands of dollars.)

DISTRICT No. 8 - ST. LOUIS

Evansville	6,055	5,568	4,746
Little Rock	10,274	10,902	7,953
Louisville	36,321	36,560	35,353
Memphis	33,070	30,983	26,314
St. Louis	142,037	153,615	120,255

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,880	2,040	1,926
Billings	2,415	2,624	2,360
Duluth	23,038	24,499	22,517
Fargo	2,992	3,541	2,614
Grand Forks	1,971	2,066	1,817
Great Falls	1,693	1,897	2,871
Helena	2,658	2,681	2,561
Minneapolis	87,177	91,039	75,751
St. Paul	32,824	34,244	35,401
Sioux Falls	6,813	7,475	-
Superior	1,990	2,135	2,048
Winona	1,283	1,288	1,145

DISTRICT No. 10 - KANSAS CITY

Atchison	507	556	-
Bartlesville	4,950	5,171	2,890
Cheyenne	1,852	1,961	-
Colorado Springs	3,684	3,344	3,291
Denver	45,882	49,616	34,313
Joplin	4,165	3,934	2,964
Kansas City, Kan.	3,543	3,993	3,034
Kansas City, Mo.	89,362	88,865	88,625
Muskogee	4,599	5,494	3,116
Oklahoma City	26,265	22,435	11,740
Omaha	60,218	61,381	59,147
Pueblo	4,501	4,075	5,192
St. Joseph	23,835	25,869	21,495
Topeka	5,723	6,644	4,766
Tulsa	28,575	26,540	20,621
Wichita	14,426	13,949	9,792

DISTRICT No. 11 - DALLAS

Albuquerque	1,821	2,082	1,491
Austin	3,941	3,796	3,863
Beaumont	4,914	4,556	3,631
Dallas	37,287	39,596	29,534
El Paso	11,127	11,085	7,447
Ft. Worth	22,357	25,054	18,948
Galveston	7,988	8,170	5,571
Houston	33,879	32,022	26,420
San Antonio	8,437	8,284	-
Shreveport	13,214	5,557	5,672
Texarkana	2,279	2,509	1,818
Tucson	2,008	1,975	1,861
Waco	4,158	3,815	2,750

DEBITS TO INDIVIDUAL ACCOUNT AT CLEARING HOUSE BANKS

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(In thousands of dollars.)

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,556	2,601	2,216
Boise	4,093	3,079	2,774
Fresno	10,307	7,098	6,809
Long Beach	6,226	5,223	3,527
Los Angeles	102,490	90,611	64,340
Oakland	23,091	19,454	13,481
Ogden	4,193	4,120	4,002
Pasadena	6,517	5,283	5,094
Portland	50,524	44,771	41,314
Reno	2,953	2,517	2,366
Sacramento	15,118	12,176	12,423
Salt Lake City	17,468	19,142	15,049
San Diego	9,521	7,867	5,309
San Francisco	223,072	207,869	165,587
San Jose	5,593	4,810	3,501
Seattle	48,407	49,354	47,212
Spokane	12,680	13,669	11,597
Stockton	6,240	4,186	6,090
Tacoma	12,443	12,371	12,314
Yakima	3,778	3,462	2,170

RECAPITULATION BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		May 12, 1920	May 5, 1920	May 14, 1919
No. 1 Boston	12	488,364	466,656	373,099
2 New York	7	4,821,757	4,999,839	4,789,764
3 Philadelphia	13	460,171	446,064	365,533
4 Cleveland	14	559,818	564,438	452,870
5 Richmond	7	176,976	207,042	141,559
6 Atlanta	15	247,556	268,163	185,108
7 Chicago	23	1,088,808	1,247,552	890,743
8 St. Louis	5	227,757	237,628	194,621
9 Minneapolis	11	159,921	168,054	151,011
10 Kansas City	14	319,778	321,310	270,986
11 Dallas	12	144,973	140,217	108,806
12 San Francisco	20	568,270	519,663	427,175
TOTAL	153	9,264,149	9,586,626	8,351,275