

PRESS STATEMENT

February 21, 1919.

Below is given the Federal Reserve Board's twenty-seventh weekly statement of total debits to deposit account, reported through the Federal Reserve Banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending February 11-12 and Wednesday February 19.

Substantial increases shown in debits to both individual and bank accounts are due primarily to the fact that figures for the more recent week cover transactions for six days, as compared with five days business only reported by leading centers for the week before. More than average increases in debits to individual account are shown for the larger centers, including New York, Chicago and San Francisco. Debits to bank account follow a similar course, though in the case of most districts relative increases in debits to bank account are not so large as the increases in debits to individual account.

The statement closes with a recapitulation giving comparative data by reserve districts for 147 centers reporting complete data for both weeks. Figures of reporting clearing houses by Federal Reserve districts are as follows:

Debits to Individual		Debits to Banks' and	
Account		Bankers' Account	
Feb. 11-12	February 19	Feb. 11-12	February 19

(In thousands of dollars)

1. BOSTON

Bangor	2,245	2,730	367	271
Boston	220,036	226,339	178,068	183,991
Fall River	6,166	5,325	562	587
Hartford	13,744	18,181	1,193	1,659
Holyoke	2,304	3,009	499	539
Lowell	4,240	4,799	280	240
New Bedford	5,573	6,591	280	287
New Haven	11,067	16,540	679	629
Providence	25,736	28,365	1,462	1,757
Springfield	12,305	12,604	621	324
Waterbury	4,606	7,164	419	553
Worcester	11,900	13,468	1,266	1,310

2. NEW YORK

Albany	17,923	14,976	8,386	8,647
Binghamton	2,193	2,968		
Buffalo	37,725	62,840	6,627	10,657
New York	2,901,788	3,881,924	1,328,967	1,659,166
Passaic	3,202	3,241	204	352
Rochester	18,614	26,581	612	559
Syracuse	9,956	12,306	495	592

3. PHILADELPHIA

Altoona	1,802	2,528		
Chester	3,684	4,980	25	68
Harrisburg	4,383	5,937	2	5
Johnstown	1,822	2,916	152	181
Lancaster	2,721	4,329	193	71
Philadelphia	222,493	302,813	263,982	346,270
Reading	3,029	4,641		
Scranton	10,286	10,798	1,410	1,810
Trenton	7,744	12,796	80	318
Wilkes Barre	5,261	6,729	69	109
Williamsport	2,415	2,846	274	240
Wilmington	6,641	8,926		
York	2,639	3,090	42	31

Debits to Individual Account		Debits to Banks' and Bankers' Account	
Feb. 11-12	February 19	Feb. 11-12	February 19

4. CLEVELAND

(In thousands of dollars)

Akron	16,086	16,955	36	108
Cincinnati	49,168	50,494	39,436	42,591
Cleveland	103,922	119,997	99,050	116,028
Columbus	21,812	22,240	3,110	3,409
Dayton	10,877	10,103	401	348
Erie	5,858	6,198	59	47
Greensburg, Pa	2,760	2,308		
Lexington	8,951	10,872	7,482	7,851
Oil City	1,984	2,741	2,661	2,636
Pittsburgh	154,406	154,753	266,386	325,236
Springfield	2,717	2,749	1,688	2,153
Toledo	21,449	22,461	7,091	6,550
Wheeling	6,481	7,561	6,482	7,657
Youngstown	12,550	9,695	1,095	629

5. RICHMOND

Baltimore	69,191	74,982	38,330	39,915
Charleston	6,376	6,378	2,913	2,914
Charlotte	5,111	5,500	6,576	8,100
Columbia	9,215	6,857	3,000	2,641
Norfolk	18,970	16,498	24,270	22,738
Raleigh	3,565	5,900	2,481	2,900
Richmond	25,080	22,177	77,760	68,313

6. ATLANTA

Atlanta	27,835	23,027	28,034	21,508
Augusta	5,682	5,707	1,947	1,975
Birmingham	13,451	11,004	3,621	3,970
Chattanooga	7,208	9,012	3,654	4,431
Jacksonville	9,944	9,903	9,967	7,826
Knoxville	5,335	5,769	1,554	1,924
Macon	4,535	4,495	2,825	2,519
Mobile	6,501	6,527	840	972
Montgomery	3,703	5,839	513	439
Nashville	17,190	18,855	13,405	12,649
New Orleans	62,285	65,198	37,030	42,516
Pensacola	1,861	2,266	920	1,043
Savannah	11,737	11,722	8,290	7,586
Tampa	4,346	4,707	1,783	1,577
Vicksburg	1,945	1,604	164	87

7. CHICAGO

Bay City	2,440	3,076	330	473
Bloomington	1,831	2,388	756	893
Cedar Rapids	5,050	3,495	5,664	9,685
Chicago	436,154	614,073	433,252	629,074
Davenport	6,202	8,421	1,704	2,239
Decatur	2,229	2,917	455	527
Des Moines	15,205	18,172	28,081	37,478
Detroit	68,400	130,534	30,784	48,832
Dubuque	1,700	2,021	1,250	1,267
Flint	3,900	3,725	24	23
Fort Wayne	3,919	4,671	1,335	1,593
Grand Rapids	14,742	13,890	3,097	3,958
Indianapolis	22,635	32,674	17,819	25,613
Kalamazoo	2,239	3,338	384	462
Lansing	2,904	4,307	85	195
Milwaukee	50,728	48,654	26,829	26,088
Peoria	10,090	12,590	1,915	2,323
Rockford, Ill	3,595	4,979	117	210
Sioux City	16,609	15,273	16,110	11,131
South Bend	2,332	3,167	1,190	2,178
Springfield	2,792	2,918	1,645	2,286
Waterloo, Ia.	2,391	2,925	1,019	1,227

: Debits to Individual : : Account :		: Debits to Banks' and : Bankers' Account :	
: Feb. 11-12 :	February 19:	: Feb. 11-12 :	February 19

(In thousands of dollars)

8. ST. LOUIS

Evansville	2,279	3,300	812	1,714
Little Rock	6,839	7,263	5,871	7,020
Louisville	41,959	50,130	40,216	40,216
Memphis	25,301	26,161	22,300	24,401
St. Louis	124,323	128,110	120,866	123,731

9. MINNEAPOLIS

Aberdeen	992	1,284	752	973
Billings	1,431	2,066	1,063	901
Duluth	15,533	14,082	4,271	4,418
Fargo	1,732	1,541	1,784	1,185
Grand Forks	1,187	1,180	1,005	1,088
Great Falls	2,981		4,264	
Helena	2,113	2,281	2,394	2,959
Minneapolis	42,993	62,127	52,421	69,247
St. Paul	29,106	36,793	32,617	41,605
Superior	1,811	1,830	124	117
Winona	978		589	

10. KANSAS CITY

Atchison	1,002		496	
Bartlesville, Okla.	2,066	2,351	66	42
Colorado Springs	1,691	2,111	563	901
Denver	23,144	26,138	16,607	19,604
Joplin	3,145	2,888	444	508
Kansas City, Kans.	3,221		5,122	
Kansas City, Mo.	82,612		163,918	
Muskogee, Okla.	3,291	3,074	2,040	1,776
Oklahoma City	11,049	12,791	9,529	11,123
Omaha	45,106	63,486	50,175	57,627
Pueblo	3,216	4,121	712	949
St. Joseph	18,516	16,729	17,943	13,751
Topeka	3,803	5,195	1,483	1,734
Tulsa	18,552	18,223	8,253	9,106
Wichita	9,750	7,055	12,347	13,057

11. DALLAS

Albuquerque	1,313	1,331	3,757	3,435
Austin	2,703	4,470	2,637	4,022
Beaumont	3,769	4,691	487	443
Dallas	24,340	36,988	57,688	72,868
El Paso	5,649	7,121	7,028	9,243
Fort Worth	16,336	17,300	36,178	41,839
Galveston	5,667	5,421	4,540	3,382
Houston	18,679	27,918	37,090	50,792
San Antonio (a)	5,427 (a)	7,496		
Shreveport	3,828	4,789	5,203	3,757
Texarkana	1,259	1,844	418	476
Tucson	1,867	1,579	1,560	1,317
Waco	2,485	3,823	1,689	2,027

Debits to Individual Account		Debits to Banks' and Bankers' Account	
Feb. 11-12	February 19	Feb. 11-12	February 19

(In thousands of dollars)

12. SAN FRANCISCO

Boise	2,018	1,845	4,528	3,613
Fresno	5,170	5,913	2,598	3,255
Long Beach	2,083	2,782	161	89
Los Angeles	46,217	68,820	30,788	46,700
Oakland	11,749	11,141	2,794	2,619
Ogden	3,570	3,713	5,311	5,506
Pasadena	2,097	3,445	300	306
Portland	26,622	42,418	15,781	26,321
Reno	1,345	2,218	1,256	1,812
Sacramento	9,288	11,610	4,253	5,712
Salt Lake City	11,673	14,651	16,262	21,936
San Diego	4,156	5,571	382	407
San Francisco	115,922	167,053	82,702	111,265
Seattle	27,368	42,199	16,468	23,770
Spokane	6,625	8,854	6,720	7,802
Stockton	3,174	4,940	1,767	3,371
Tacoma	8,107	10,342	5,808	7,554
Yakima	1,570	2,008	377	499

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers included	Debits to Individual Account		Debits to Banks' and Bankers' Account	
		Feb. 11-12	February 19	Feb. 11-12	February 19
1. Boston	12	319,922	345,115	185,696	192,247
2. New York	7	2,991,401	4,004,836	1,345,291	1,709,973
3. Philadelphia	13	274,920	373,329	266,229	349,103
4. Cleveland	14	419,021	439,127	434,977	515,243
5. Richmond	7	137,508	138,292	155,330	147,521
6. Atlanta	15	183,558	185,635	114,607	111,022
7. Chicago	22	678,087	938,208	573,845	807,749
8. St. Louis	5	200,701	214,964	190,065	197,082
9. Minneapolis	9	96,898	123,184	96,431	122,493
10. Kansas City	12	143,329	164,162	120,162	130,178
11. Dallas	13	93,322	124,771	158,275	193,601
12. San Francisco	18	288,754	409,523	198,196	271,937
GRAND TOTAL	147	5,827,421	7,461,146	3,839,104	4,748,149

(a) Figures comprise debits to both individual as well as to banks' and bankers' account.