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PRESS STATEMENT

January 18, 1919.

Below is given the Federal Reserve Board's twenty second weekly statement of total debits to deposit account, reported through the Federal Reserve Banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday January 8 and Wednesday January 15. The statement closes with a recapitulation giving comparative data by reserve districts for all centers reporting complete data for both weeks.

Large decreases in debits to individual account are shown for all Federal Reserve districts, the decrease for the New York City banks alone being in excess of 1 billion dollars. Debits to bank account show smaller decreases, some of the centers, notably New Orleans and Dallas in the South, and Los Angeles and Seattle on the Pacific slope, reporting larger debits to bank account than the week before.

Comparative data for the last two weeks cover debit transactions for clearing house banks in 145 centers.

Figures of reporting clearing houses by Federal Reserve districts are as follows, (in thousands of dollars, i.e., 000's omitted)

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	January 8	January 15	January 8	January 15
1. BOSTON				
Bangor	2,940	2,744	539	276
Boston	288,651	241,858	246,795	203,902
Fall River	6,800	6,338	601	361
Hartford	24,828	17,486	1,853	1,537
Holyoke	3,276	3,027	904	869
Lowell	5,219	4,283	510	463
New Bedford	6,618	6,422	394	247
New Haven	17,879	18,045	963	771
Providence	34,612	31,749	2,425	2,158
Springfield	18,437	13,129	572	506
Waterbury		7,067		699
Worcester	17,890	14,171	1,346	1,568
2. NEW YORK				
Albany	26,719	16,065	14,348	12,950
Binghamton	3,341	2,917		
Buffalo	72,506	62,656	14,158	13,357
New York	4,843,795	3,805,735	1,983,417	1,749,188
Passaic	4,206	3,481	524	473
Rochester	32,220	24,022	797	640
Syracuse	20,859	14,043	650	1,347
3. PHILADELPHIA				
Altoona	2,767	2,548		
Chester	5,158	4,658		118
Harrisburg	5,981	6,183	6	20
Johnstown	3,273	3,064	154	113
Lancaster	4,335	3,812	232	43
Philadelphia	362,478	286,392	398,514	373,801
Reading	3,382	4,462		
Scranton	14,510	11,717	2,395	1,806
Trenton	9,695	8,938	455	382
Wilkes Barre	8,002	5,970	118	100
Williamsport	3,158	3,121	116	272
Wilmington	7,023	8,266		
York	3,495	2,984	46	54

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	January 8	January 15	January 8	January 15
4. CLEVELAND				
Akron	14,433	14,620	56	15
Cincinnati	63,163	52,840	48,331	41,747
Cleveland	154,467	133,582	126,865	102,302
Columbus	24,520	22,119	3,401	3,797
Dayton	13,110	12,126	612	472
Erie	7,288	5,893	129	111
Greensburg, Pa.	2,740			
Lexington, Ky.	8,129	10,040	6,369	7,375
Oil City	3,818	2,889	3,317	2,735
Pittsburgh	166,352	159,276	339,148	319,954
Springfield	3,290	3,111	2,242	2,124
Toledo	29,957	20,690	9,778	8,338
Wheeling	7,256	6,667	6,228	5,604
Youngstown	19,714	16,513	1,428	879
5. RICHMOND				
Baltimore	94,712	75,922	43,826	43,625
Charleston	9,210	7,849	3,871	3,659
Charlotte	7,700	7,300	9,500	8,400
Columbia	8,259	7,792	3,557	3,196
Norfolk	18,615	17,103	31,568	25,812
Raleigh	5,580	4,250	3,600	3,160
Richmond	27,743	25,184	77,648	80,326
6. ATLANTA				
Atlanta	27,557	25,930	30,796	26,881
Augusta	8,605	7,428	3,628	3,308
Birmingham	18,419	13,319	4,792	3,727
Chattanooga	12,266	9,609	5,489	4,626
Jacksonville	13,849	9,609	8,597	8,865
Knoxville	7,150	5,660	1,600	1,880
Macon	5,746	5,363	4,321	3,917
Mobile	8,018	6,502	895	876
Montgomery	5,437	6,292	854	724
Nashville	23,924	23,648	16,281	16,038
New Orleans	74,701	78,465	40,198	47,806
Pensacola	2,055	1,946	958	1,023
Savannah	17,652	13,723	11,860	10,414
Tampa	3,495	4,733	1,379	2,010
Vicksburg	2,658	2,069	319	230
7. CHICAGO				
Bay City	3,387	2,603	560	552
Bloomington	2,669	3,118	1,001	1,131
Cedar Rapids	6,000	3,494	9,221	9,440
Chicago	671,265	621,317	622,229	568,769
Davenport	8,858	6,905	2,462	1,948
Decatur, Ill.	2,967	3,530	515	589
Des Moines	17,746	17,167	47,232	42,770
Detroit	110,846	112,736	48,857	44,288
Dubuque	2,400	2,004	1,500	1,325
Flint	4,782	3,699	25	34
Fort Wayne	5,413	4,587	1,904	1,824
Grand Rapids	17,836	18,018	4,245	4,384
Indianapolis	33,499	32,966	29,406	26,886
Kalamazoo	4,050	3,344	496	618
Lansing	3,876	3,565	194	254
Milwaukee	59,475	53,839	30,898	29,897
Peoria	14,211	12,623	2,210	2,089
Rockford, Ill.	4,930	4,461	202	190
Sioux City, Ia.	7,400		11,136	
South Bend	5,491	3,133	4,926	1,873
Springfield, Ill.	4,248	4,378	2,299	2,808
Waterloo, Ia.	3,410	3,039	1,227	981

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	January 8	January 15	January 8	January 15
8. ST. LOUIS				
Evansville	5,293	3,126	1,875	870
Little Rock	8,588	8,383	7,286	7,624
Louisville	40,705	40,452	35,953	38,111
Memphis	39,150	36,069	33,686	26,589
St. Louis	174,877	149,425	140,034	132,929
9. MINNEAPOLIS				
Aberdeen	1,642	1,254	1,370	1,162
Billings	2,400	2,181	1,100	962
Duluth	41,287	34,780	5,391	4,675
Fargo	2,717	2,523	2,763	2,789
Grand Forks	1,683	1,597	1,652	1,368
Great Falls	3,529	3,118	4,961	4,670
Helena	3,237		4,132	
Minneapolis	94,098	77,668	96,893	78,771
St. Paul	35,504	33,730	48,111	44,329
Superior	2,285	1,775	164	213
10. KANSAS CITY				
Atchison	981	922	613	491
Bartlesville, Okla.	2,548	1,703	82	145
Colorado Springs	2,628	2,124	1,166	626
Denver	33,460	29,295	21,828	22,431
Joplin	3,404	3,758	681	661
Kansas City, Kas.	3,634	6,062	5,380	5,603
Kansas City, Mo.	94,446	87,604	181,166	172,539
Muskogee, Okla.	3,786	4,143	2,749	2,371
Oklahoma City	16,496	15,538	12,552	11,735
Omaha	47,991	47,491	48,498	42,819
Pueblo	4,618	3,737	1,117	868
St. Joseph	23,664	24,316	18,534	21,323
Topoka	5,181	5,154	1,616	1,687
Tulsa	20,842	20,071	6,758	6,427
Wichita		7,691		13,968
11. DALLAS				
Alburquerque	1,639	1,574	4,464	3,856
Austin	3,930	3,818	3,024	4,066
Beaumont	5,231	4,139	612	498
Dallas	38,879	34,704	71,542	77,180
El Paso	7,036	5,615	8,850	8,177
Fort Worth	18,019	19,436	43,678	45,380
Galveston	12,559	8,854	6,620	6,014
Houston	27,214	36,345	62,127	46,711
San Antonio (a)	8,364	(a) 6,795		
Shreveport	6,758	7,652	3,795	4,947
Texarkana	1,935	1,249	531	404
Tucson	1,512	1,521	1,160	1,238
Waco	4,275	3,554	2,078	2,069

	Debits to Individual Account		Debit to Banks ¹ and Bankers' Account	
	January 8	January 15	January 8	January 15
12. SAN FRANCISCO				
Boise	3,199	2,937	5,909	6,148
Fresno	7,346	7,196	3,853	4,111
Long Beach	3,212	2,607	107	138
Los Angeles	66,551	56,377	45,295	47,669
Oakland	13,605	13,107	2,651	2,659
Ogden	5,184	2,870	7,444	6,365
Pasadena	3,013	2,577	413	268
Portland	42,848	35,172	28,113	24,550
Reno	2,145	1,852	1,782	1,359
Sacramento	15,459	13,882	5,550	6,690
Salt Lake City	17,096	15,048	25,973	21,940
San Diego	6,493	5,645	607	386
San Francisco	161,114	148,389	122,471	106,382
Seattle	49,612	49,040	22,719	24,606
Spokane	9,730	8,782	9,452	8,549
Stockton	4,154	4,000	1,849	2,000
Tacoma	11,871	11,146	8,482	9,132
Yakima	2,438		564	

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers included	Debits to Individual Account		Debits to Banks ¹ and Bankers' Account	
		January 8	January 15	January 8	Jan. 15
1. Boston	11	427,150	359,252	256,902	212,658
2. New York	7	5,003,646	3,928,919	2,013,894	1,777,955
3. Philadelphia	13	433,257	352,115	402,036	376,709
4. Cleveland	13	515,507	460,366	547,904	495,453
5. Richmond	7	171,819	145,400	173,570	168,178
6. Atlanta	15	231,532	214,296	131,967	132,325
7. Chicago	21	987,359	920,526	811,609	742,650
8. St. Louis	5	268,613	237,455	218,834	206,123
9. Minneapolis	9	185,345	158,626	162,405	133,939
10. Kansas City	14	263,679	251,918	302,745	289,726
11. Dallas	13	137,351	135,256	208,481	200,540
12. San Francisco	17	422,632	380,627	292,670	272,952
GRAND TOTAL	145	9,047,890	7,544,756	5,523,012	5,014,208

(a) Figures comprise debits to both individual as well as to banks¹ and bankers' account.