

PRESS STATEMENT

January 11, 1919.

Below is given the Federal Reserve Board's twenty first weekly statement of total debits to deposit account, reported through the Federal Reserve Banks by about 150 of the country's more important clearing houses. Transactions cover the weekly periods ending Tuesday December 31 and Wednesday January 8. The statement closes with a recapitulation giving comparative data by reserve districts for all centers reporting complete data for both weeks.

Large increases in the weekly figures are shown by all bank centers, total debits for the week being the largest shown since the beginning of the service. Some of the increase over the figures for the two immediately preceding short weeks is due to the fact that the present report covers a full six-day week. Among other factors at work to swell the total beyond normal limits were payments of interest and dividends and other quarterly and annual payments made at the beginning of the new year. Finance operations of the Government, in connection with the January 2 certificate issue, no doubt, also contributed to increase the debits to both individual and bank accounts.

Comparative data for the last two weeks cover debit transactions for clearing house banks in 146 centers.

Figures of reporting clearing houses by Federal Reserve districts are, as follows, (in thousands of dollars, i. e., 000's omitted)

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	December 31	January 8	December 31	January 8
1. BOSTON				
Bangor	3,320	2,940	342	539
Boston	205,667	288,651	271,923	246,795
Fall River	6,995	6,800	115	601
Hartford	18,313	24,828	1,814	1,853
Holyoke	2,760	3,276	619	904
Lowell	5,185	5,219	311	510
New Bedford	5,118	6,618	259	394
New Haven	14,884	17,879	442	963
Providence	27,781	34,612	1,544	2,425
Springfield	13,216	18,437	302	572
Waterbury	6,184		609	
Worcester	13,367	17,890	1,191	1,346
2. NEW YORK				
Albany	18,011	26,719	10,451	14,348
Binghamton	2,497	3,341		
Buffalo	54,988	72,506	11,002	14,158
New York	3,562,715	4,843,795	1,455,652	1,983,417
Passaic	3,955	4,206	354	524
Rochester	21,621	32,220	549	797
Syracuse	12,226	20,859	360	650
3. PHILADELPHIA				
Altoona	2,192	2,767		
Chester	4,197	5,158	25	
Harrisburg	5,938	5,981	14	6
Johnstown	2,503	3,273	170	154
Lancaster	3,248	4,335	25	232
Philadelphia	228,384	362,478	398,267	398,514
Reading	2,414	3,382		
Scranton	10,883	14,510	1,846	2,395
Trenton	8,855	9,695	103	455
Wilkes-Barre	6,096	8,002	54	118
Williamsport	2,727	3,158	178	116
Wilmington	15,854	7,023		
York	2,672	3,495	38	46

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	December 31	January 8	December 31	January 8
4. CLEVELAND				
Akron	13,555	14,433	61	56
Cincinnati	54,782	63,163	36,278	48,331
Cleveland	143,687	154,467	101,631	126,865
Columbus	19,597	24,520	2,956	3,401
Dayton	12,366	13,110	515	612
Erie	6,305	7,288	84	129
Greensburg, Pa.	2,755	2,740		
Lexington, Ky.	4,045	8,129	3,143	6,369
Oil City	1,918	3,818	2,066	3,317
Pittsburgh	150,902	166,352	279,803	239,148
Springfield	3,521	3,290	2,351	2,242
Toledo	23,680	29,957	6,825	9,778
Wheeling	6,457	7,266	7,557	6,228
Youngstown	11,700	19,714	613	1,428
5. RICHMOND				
Baltimore	71,030	94,712	38,080	43,826
Charleston		9,210		3,871
Charlotte	5,016	7,700	6,534	9,500
Columbia	5,828	8,259	2,931	3,557
Norfolk	16,371	18,615	26,252	31,568
Raleigh	4,000	5,580	2,600	3,600
Richmond	24,632	27,743	65,838	77,648
6. ATLANTA				
Atlanta	22,433	27,557	24,158	30,796
Augusta	5,871	8,605	2,117	3,628
Birmingham	11,157	18,419	3,405	4,792
Chattanooga	8,613	12,266	3,981	5,489
Jacksonville	8,944	13,849	7,121	8,597
Knoxville	4,400	7,150	1,465	1,600
Macon	5,436	5,746	3,675	4,321
Mobile	6,297	8,018	697	895
Montgomery	3,385	5,437	352	854
Nashville	19,637	23,924	12,420	16,281
New Orleans	59,866	74,701	35,131	40,198
Pensacola	1,638	2,055	752	958
Savannah	13,986	17,652	8,141	11,860
Tampa	4,287	3,495	1,092	1,379
Vicksburg	1,620	2,658	217	319
7. CHICAGO				
Bay City	2,706	3,387	550	560
Bloomington	2,160	2,669	628	1,001
Cedar Rapids	3,917	6,000	7,225	9,221
Chicago	524,333	671,265	503,218	622,229
Davenport	6,741	8,858	1,236	2,462
Decatur, Ill.	2,281	2,967	277	515
Des Moines	14,397	17,746	28,265	47,232
Detroit	84,843	110,846	38,804	48,857
Dubuque	1,750	2,400	1,260	1,500
Flint	2,894	4,782	5	25
Fort Wayne	5,389	5,413	1,438	1,904
Grand Rapids	15,661	17,836	3,217	4,245
Indianapolis	28,023	33,499	21,432	29,406
Kalamazoo	2,833	4,050	385	496
Lansing	2,678	3,876	125	194
Milwaukee	46,591	59,475	25,685	30,898
Peoria	10,099	14,211	2,274	2,210
Rockford, Ill.		4,930		202
Sicux City, Ia.	9,788	7,400	8,438	11,136
South Bend	2,959	5,491	1,444	4,926
Springfield, Ill.	2,836	4,248	1,598	2,299
Waterloo, Iowa	2,797	3,410	1,005	1,227

		: Debits to Individual : : Account :		: Debits to Banks' and : Bankers' Account :	
		: December 31 :	: January 8 :	: December 31 :	: January 8 :
8.	ST. LOUIS				
	Evansville	4,800	5,293	1,900	1,875
	Little Rock	6,766	8,588	7,480	7,286
	Louisville	41,436	40,705	24,177	35,953
	Memphis	28,482	39,150	23,133	33,686
	St. Louis	134,711	174,677	118,410	140,034
9.	MINNEAPOLIS				
	Aberdeen	1,039	1,642	701	1,370
	Billings	2,498	2,400	1,093	1,120
	Duluth	34,563	41,287	4,435	5,391
	Fargo	1,559		2,129	
	Grand Forks	1,162	1,683	1,329	1,652
	Great Falls	3,071	3,529	5,226	4,961
	Helena	1,335	3,237	3,621	4,132
	Minneapolis	77,442	94,098	76,733	96,893
	St. Paul	39,379	35,504	44,505	48,111
	Superior	1,669	2,285	110	164
10.	KANSAS CITY				
	Atchison	957	981	439	613
	Bartlesville, Okla.	2,904	2,548	104	82
	Colorado Springs	1,752	2,628	1,132	1,166
	Denver	27,618	33,460	18,206	21,828
	Joplin	2,755	3,404	516	681
	Kansas City, Kas.	2,816	3,634	4,296	5,380
	Kansas City, Mo.	70,093	94,446	147,801	181,166
	Muskogee, Okla.	3,105	3,786	2,540	2,749
	Oklahoma City	12,623	16,496	8,442	12,552
	Omaha	48,049	47,991	49,222	48,498
	Pueblo	3,991	4,618	869	1,117
	St. Joseph	12,961	23,664	13,998	18,534
	Topeka	3,764	5,181	1,290	1,616
	Tulsa	24,606	20,842	6,296	6,758
	Wichita	7,231		11,449	
11.	DALLAS				
	Albuquerque	1,324	1,639	4,553	4,464
	Austin	3,930	3,930	2,900	3,024
	Beaumont	3,391	5,231	464	612
	Dallas	30,944	38,879	66,093	71,542
	El Paso	5,244	7,036	7,329	8,850
	Fort Worth	17,033	18,019	38,490	43,678
	Galveston	7,528	12,559	5,780	6,620
	Houston	24,140	27,214	51,650	62,127
	San Antonio	(a) 5,166	(a) 8,364		
	Shreveport	4,606	6,758	2,978	3,795
	Toxarkana	1,260	1,935	476	531
	Tucson	1,198	1,512	1,046	1,160
	Waco	3,526	4,275	2,014	2,078

		Debits to Individual Account		Debit to Banks' and Bankers' Account	
		December 31	January 8	December 31	January 8
12.	SAN FRANCISCO				
	Beise	2,239	3,199	5,070	5,909
	Fresno	5,615	7,346	3,469	3,853
	Long Beach	2,077	3,212	49	107
	Los Angeles	53,012	66,551	34,594	45,295
	Oakland	11,466	13,605	2,409	2,651
	Ogden	4,270	5,184	5,648	7,444
	Pasadena	1,960	3,013	298	413
	Portland	37,935	42,848	23,285	28,113
	Reno	2,021	2,145	1,447	1,782
	Sacramento	12,284	15,459	4,350	5,550
	Salt Lake City	16,087	17,096	22,980	25,973
	San Diego	3,834	6,493	962	607
	San Francisco	142,378	161,114	92,336	122,471
	Seattle	42,036	49,612	20,756	22,719
	Spokane	7,926	9,730	8,162	9,452
	Stockton	4,373	4,154	2,410	1,849
	Tacoma	11,378	11,871	7,924	8,482
	Yakima	1,628	2,438	42	564

Recapitulation showing figures for centers reporting both weeks.

		Number of centers		Debits to Individual Account		Debits to Banks' and Bankers' Account	
Federal Reserve District		included		December 31	January 8	December 31	January 8
1.	Boston	11		316,606	427,150	278,862	256,902
2.	New York	7		3,676,013	5,003,646	1,478,368	2,013,894
3.	Philadelphia	13		295,963	433,257	400,720	402,036
4.	Cleveland	14		455,270	518,247	443,883	447,904
5.	Richmond	6		126,877	162,609	142,235	169,699
6.	Atlanta	15		177,570	231,532	104,724	131,967
7.	Chicago	21		775,676	989,829	648,509	822,543
8.	St. Louis	5		216,195	268,613	175,100	218,834
9.	Minneapolis	9		162,658	185,665	137,753	163,774
10.	Kansas City	14		217,994	263,679	255,151	302,740
11.	Dallas	13		109,290	137,351	183,773	208,481
12.	San Francisco	18		362,517	425,070	236,191	293,234
GRAND TOTAL		146		6,892,629	9,046,648	4,485,269	5,432,008

(a) Figures comprise debits to both individual as well as to banks' and bankers' account.