

PRESS STATEMENT.

October 26, 1918.

Below is given the Federal Reserve Board's tenth weekly statement of total debits to deposit account, reported through the Federal Reserve banks by about 140 of the country's more important clearing houses. Transactions cover the weekly periods ending Wednesday, October 16 and 23. The statement closes with a recapitulation giving comparative data by reserve districts for centers reporting both weeks. A considerable increase in both debits to individual account and debits to bank account is shown over last week's figures. This increase, which occurs in the majority of districts, is especially pronounced in the Eastern districts and Chicago, also to a lesser degree in San Francisco. It is probable that a large portion of the increase is due to payments by check or draft made by subscribers to the Fourth Liberty Loan, and in the case of bank debits to the extraordinarily heavy movement of funds in connection with Liberty loan operations. Comparative data for the last two weeks cover debit transactions for clearing house banks in about 135 centers.

Figures of reporting clearing houses by Federal Reserve districts are as follows (in thousands of dollars, i.e., 000's omitted):

	Debits to Individual Account		Debits to Banks' and Bankers' Account	
	October 16	October 23	October 16	October 23
1. BOSTON				
Bangor	2,701	2,930	401	497
Boston	220,153	253,581	184,757	230,410
Fall River	6,859	10,562	274	773
Hartford	16,836	21,972	1,373	2,867
Holyoke	2,998	4,159	630	665
Lowell	5,003	6,469	296	557
New Bedford	7,496	7,213	160	295
New Haven	15,113	15,975	342	408
Portland	6,748	9,368	3,254	3,861
Providence	29,385	43,753	1,381	1,969
Springfield	14,543	18,448	212	303
Waterbury	7,081	9,727	327	519
Worcester	14,513	17,242	1,387	2,960
2. NEW YORK				
Binghamton	2,740	2,696		
Buffalo	56,764	58,184	10,539	13,304
New York	3,453,918	4,221,573	1,412,480	1,630,875
Passaic	3,623	3,984	443	405
Rochester	24,306	28,960	1,042	1,490
Syracuse	10,368	14,707	462	677
Albany		20,226		18,325
3. PHILADELPHIA				
Altoona	3,102	3,426		
Chester	4,909	5,647	6	101
Harrisburg	5,292	6,125	31	1
Johnstown	3,119	3,254	248	317
Lancaster	4,656	5,802	25	47
Philadelphia	275,702	341,184	252,773	342,368
Reading	5,749	6,831		1
Scranton	11,621	12,106	1,732	2,407
Trenton	8,447	10,448	178	204
Wilkes Barre	6,722	7,468	91	156
Williamsport	3,612	3,610		
Wilmington	7,012	11,531		
York	3,195	3,579	37	25

		Debits to Individual		Debits to Banks' and	
		Account		Bankers' Account	
		October 15	October 23	October 16	October 23
4. CLEVELAND					
Akron	13,300	15,940	71	228	
Cincinnati	50,685	60,836	34,714	44,750	
Cleveland	134,676	146,703	109,762	126,123	
Columbus	26,047	28,194	3,683	4,151	
Dayton	11,232	13,628	757	462	
Erie	6,976	7,845	70	139	
Greensburg, Pa.	3,315	2,791			
Lexington, Ky.	3,360	3,327	1,767	2,217	
Newcastle	2,140	2,317	1,306	1,650	
Oil City	2,361	3,326	2,788	2,881	
Springfield	3,055	2,675	2,745	2,102	
Toledo	22,837	25,482	8,079	8,623	
Wheeling	7,696	9,183	8,434	8,644	
Youngstown	12,726	13,458	218	469	
5. RICHMOND					
Baltimore	72,818	85,350	36,641	41,308	
Charlotte	6,100	6,700	10,200	9,300	
Columbia	6,449	7,963	2,040	4,344	
Norfolk	17,644	19,789	24,453	26,886	
Raleigh	3,372	4,579	3,115	3,429	
Richmond	26,838	25,605	66,790	78,764	
6. ATLANTA					
Atlanta	27,329	27,075	31,731	31,901	
Augusta	9,176	9,589	3,001	3,145	
Birmingham	13,292	13,735	4,959	5,092	
Chattanooga	8,680	9,777	4,733	4,774	
Jacksonville	8,352	10,370	5,873	6,422	
Knoxville	5,814	5,600	1,535	1,690	
Macon	7,176	7,793	4,252	4,745	
Mobile	7,395	7,110	861	800	
Montgomery	5,105	4,969	1,150	1,159	
Nashville	23,522	21,607	26,043	19,607	
New Orleans	51,712	54,293	38,687	43,659	
Pensacola	1,645	2,147	1,287	882	
Savannah	16,804	20,662	14,408	15,421	
Tampa	3,806	3,586	804	1,011	
Vicksburg	1,693	1,730	276	189	
7. CHICAGO					
Bay City	2,587	2,796	418	510	
Bloomington, Ill.	2,170	2,365	812	992	
Cedar Rapids	(a) 13,720	(a) 15,278			
Chicago	550,815	593,013	543,121	654,717	
Davenport	6,349	6,983	1,390	1,678	
Decatur, Ill.	3,049	3,387	574	826	
Des Moines	32,320	35,415	17,554	18,060	
Detroit	101,655	104,764	41,455	52,081	
Dubuque	2,700	3,900	2,200	1,300	
Flint	3,124	4,998	53	49	
Fort Wayne	5,362	5,747	1,805	2,463	
Grand Rapids	13,605	14,722	4,867	5,434	
Indianapolis	31,143	33,491	21,526	27,025	
Kalamazoo	2,884	2,919	487	703	
Lansing	3,225	2,991	206	256	
Milwaukee	57,768	58,854	30,502	33,081	
Peoria	10,875	11,164	2,035	2,695	
Rockford, Ill.	4,848	5,463	156	232	
Sioux City, Iowa	12,934	7,756	15,278	8,545	
South Bend	3,649	3,982	2,759	3,174	
Springfield, Ill.	4,732	4,144	2,296	2,211	
Waterloo, Iowa	3,246	3,842	1,366	1,252	

	Debits to Individual		Debits to Banks' and	
	Account		Bankers' Account	
	October 16	October 23	October 16	October 23
8. ST. LOUIS				
Evansville	3,973	4,680	1,178	1,573
Little Rock	6,350	9,061	7,184	7,079
Louisville	29,431		12,744	
Memphis	49,687	29,900	36,486	30,800
St. Louis	135,935	138,424	142,121	150,204
Springfield, Mo.	2,869	3,751	3,397	2,583
9. MINNEAPOLIS				
Aberdeen	1,981	1,827	1,925	1,694
Billings	2,039	2,380	1,127	1,364
Duluth	61,194	56,895	6,231	6,349
Fargo	3,503	3,832	4,646	4,631
Grand Forks	1,757	1,832	2,311	2,555
Helena	2,822	2,774	3,812	4,192
Minneapolis	115,667	112,748	116,285	116,971
St. Paul	38,824	45,218	53,876	54,446
Superior	2,349	3,007	128	156
10. KANSAS CITY				
Atchison	1,008	1,092	508	601
Bartlesville, Okla.	2,021	1,763	208	214
Colorado Springs	2,681	2,827	564	488
Denver	28,985	28,992	22,392	23,142
Joplin	4,228	2,727	720	422
Kansas City, Kans.	3,196	3,017	8,971	7,072
Kansas City, Mo.	91,012	91,927	190,340	204,718
Muskogee, Okla.	3,521	3,617	3,745	3,746
Oklahoma City	17,290	15,542	15,756	14,880
Omaha	62,842	62,744	51,948	65,539
Pueblo	4,568	4,138	930	874
St. Joseph	22,934	18,575	17,964	15,984
Topeka	4,456	4,574	1,822	2,084
Tulsa	21,006	19,624	5,655	6,556
Wichita	9,303	8,265	17,089	16,004
11. DALLAS				
Albuquerque	1,501	1,439	2,879	3,327
Austin	3,212	3,100	2,500	1,880
Beaumont	3,855	4,430	465	379
Dallas	29,312	35,531	57,592	70,858
El Paso	5,205	6,390	6,309	8,357
Fort Worth	16,274	15,347	30,749	39,383
Galveston	5,941	8,556	5,322	6,939
Houston	24,114	29,493	47,412	56,097
San Antonio	(a) 7,360	(a) 7,047		
Shreveport	5,434	6,292	3,884	4,438
Texarkana	1,448	1,738	431	369
Tucson	1,659	1,927	1,752	2,111
Waco	3,218		3,031	

	Debits to Individual		Debits to Banks and	
	Account		Bankers' Account	
	October 16	October 23	October 16	October 23
12. SAN FRANCISCO				
Boise	2,390	2,907	4,035	3,856
Fresno	6,694	6,508	3,794	3,619
Long Beach	2,254	2,226	45	55
Los Angeles	51,805		34,651	
Oakland	10,439	14,130	2,537	2,988
Ogden	4,074	3,655	5,916	5,078
Pasadena	2,185	2,253	148	334
Portland	48,350	52,706	29,353	31,693
Reno	1,776	2,120	1,483	1,691
Sacramento	11,850		4,917	
Salt Lake City	17,447	18,347	21,803	21,406
San Diego	5,416	5,941	411	231
San Francisco	150,119	165,541	94,762	114,685
Seattle	51,880	56,702	27,692	38,169
Spokane	9,476	10,643	9,805	11,882
Stockton	5,398	4,498	3,368	2,271
Tacoma	12,836	12,178	7,756	11,065
Yakima	2,213	2,518	193	172

Recapitulation showing figures for centers reporting both weeks.

Federal Reserve District	Number of centers included	Debits to Individual		Debits to Banks' and Bankers' Account	
		Account		Account	
		October 16	October 23	October 16	October 23
1. Boston	13	346,429	421,409	194,794	246,084
2. New York	6	3,551,719	4,330,104	1,424,966	1,646,751
3. Philadelphia	13	343,138	421,011	255,121	345,627
4. Cleveland	14	300,406	335,705	174,394	202,439
5. Richmond	6	133,221	149,986	143,239	164,031
6. Atlanta	15	191,501	200,043	139,600	140,497
7. Chicago	21	859,826	920,218	675,582	808,739
8. St. Louis	6	198,814	185,816	190,366	192,239
9. Minneapolis	9	230,136	230,513	190,341	192,358
10. Kansas City	15	279,051	269,424	335,712	362,324
11. Dallas	12	105,315	121,290	167,375	194,138
12. San Francisco	16	332,947	362,873	213,101	249,195
GRAND TOTAL	146	6,872,503	7,948,392	4,104,591	4,744,422

(a) Figures comprise debits to both individual as well as to banks' and bankers' account.