

FEDERAL RESERVE statistical release



August 1985

Finance Companies -- June 1985

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

Type of receivable	Not seasonally adjusted June 30, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		April	May	June
Retail financing of installment sales				
Automotive				
Passenger cars	62,077	1,362	1,878	818
Commercial vehicles ²	12,464	119	354	146
Mobile homes ³	9,061	13	-19	1
Other consumer goods ⁴	12,848	179	200	260
Equipment	20,431	-102	4	71
Wholesale financing				
Auto	20,903	417	-462	422
Equipment	4,709	-213	34	-160
All other	6,798	-59	-249	126
Lease financing				
Auto	14,941	538	363	295
Equipment	37,269	207 ^r	141	-174
Personal cash loans to individuals	21,985	330	314	139
Other short-term business credit ⁵	15,733	-44	243	-268
Other intermediate-term business credit	11,368	-118	264	50
Loans secured by real estate ⁶	28,432	309	324	481
MEMO: Consumer credit and real estate loans ⁷	134,403	2,193	2,697	1,699
Business credit ⁸	144,616	745 ^r	692	508

r--revised.

- Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
- Passenger car fleets and commercial land vehicles for which licenses are required.
- Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
- General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
- Loans on commercial accounts receivable and factored commercial accounts receivables.
- Mainly junior mortgages.
- Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
- Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	April	May	June	April	May	June	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	4,196	4,887	3,453	2,834	3,009	2,635	-1,434	927	-374	424
Commercial vehicles ²	889	1,135	948	770	781	802	-187	186	21	90
Mobile homes ³	233	216	192	220	235	191	-24	-64	-44	-19
Other consumer goods ⁴	1,595	1,649	1,441	1,416	1,449	1,181	-208	-46	-268	98
Equipment	1,063	1,238	1,347	1,165	1,234	1,276	109	-59	42	136
Wholesale financing										
Auto	9,090	9,493	9,053	8,673	9,955	8,631	-440	1,590	-1,324	-50
Equipment	479	588	439	692	554	599	-149	-157	45	-15
All other	1,627	1,569	1,517	1,686	1,818	1,391	-52	35	-427	123
Lease financing										
Auto	1,093	1,034	829	555	671	534	-205	-72	-137	147
Equipment	1,313	992	1,345	1,106	851	1,519	353	312	668	1,165
Personal cash loans to individuals	2,564	2,493	2,324	2,234	2,179	2,185	-169	652	6	690
Other short-term business credit ⁵	9,448	9,396	8,917	9,492	9,153	9,185	-479	298	32	552
Other intermediate-term business credit	1,096	1,265	1,060	1,214	1,001	1,010	-205	104	9	216
Loans secured by real estate ⁷	1,137	1,062	1,110	828	738	629	48	269	-109	136
MEMO: Consumer credit and real estate loans ⁷	9,725	10,307	8,520	7,532	7,610	6,821	-1,787	1,738	-789	1,329
Business credit ⁸	26,098	26,710	25,455	25,353	26,018	24,947	-1,255	2,237	-1,071	2,364

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted June 30, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		April	May	June
Bank loans (short- and long-term)	18,516	-1,036	-726	-286
Commercial paper (directly placed and dealer placed)	82,610	1,148	1,434	-2,541

See footnotes on page 1.