

FEDERAL RESERVE statistical release



G.20(422)

February 1985

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES^{1,2}

Millions of dollars .

Type of Credit	Not seasonally adjusted Dec. 31, 1984	Seasonally adjusted increase or decrease (-) during:		
		1984		
		October	November	December
Retail financing of installment sales				
Automotive				
Passenger cars	54,632	617	347	504
Commercial vehicles ³	11,334	62	39	-20
Mobile homes ⁴	9,243	-381	-192	-12
Other consumer goods ⁵	11,989	266	197	193
Equipment	20,771	25	215	477
Wholesale financing				
Auto	18,509	1,152	349	1,295
Equipment	4,593	-37	43	-82
All other	6,624	23	142	212
Leasing				
Auto	12,353	373	271	377
Equipment	35,883	531	554	453
Personal cash loans to individuals	20,883	-376	87	261
Other short-term business credit ⁶	14,690	344	133	226
Other intermediate-term business credit	10,470	531	114	31
Loans secured by real estate ⁷	26,291	400	436	630

1. Excludes finance company subsidiaries of retailers and banks. Includes finance company subsidiaries of bank holding companies.
 2. Receivables are shown before deduction of reserves for unearned income and losses.
 3. Credit arising from retail sales of commercial land vehicles to business. Commercial land vehicles include trucks, busses, taxicabs, truck-trailers, and other "on-the-road" vehicles for which motor vehicle licensing is required. Also includes fleet sales of passenger cars.
 4. Credit arising from retail sales of complete dwelling units built on a chassis and capable at time of initial purchase of being towed over the highway by truck but not by car.
 5. In addition to general merchandise, apparel, furniture and household appliances, this category includes loans on all types of recreational vehicles, motorcycles, auto repair loans, and home modernization loans.
 6. Mainly loans on commercial accounts receivable and factored commercial accounts receivable.
 7. Mainly junior mortgage loans secured by real estate.
 8. Liquidations include repayments, chargeoffs, and other credits.
- *--Less than + \$0.5 million.

Note: Components may not add to total due to rounding.

Note: The finance company data have been revised to reflect a new sample and benchmarking. Revisions to finance company business credit statistics beginning June 30, 1975 will be attached to the January 1985 data G.20 release. Revised consumer credit statistics may be obtained from the Mortgage and Consumer Finance Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of Credit	Extended ²			Liquidated ⁸			Change in extensions from		Change in liquidations from	
	1984			1984			Month ago	Year ago	Month ago	Year ago
	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.				
Retail financing of installment sales										
Automotive										
Passenger cars	3,042	2,728	2,788	2,425	2,381	2,284	60	404	-97	-288
Commercial vehicles ³	790	771	720	728	732	740	-51	-84	8	52
Mobile homes ⁴	231	222	207	612	414	219	-15	-40	-195	82
Other consumer goods ⁵	888	827	864	622	630	671	37	104	41	201
Equipment	1,048	1,337	1,491	1,023	1,122	1,014	154	370	-108	60
Wholesale financing										
Auto	10,308	8,616	9,898	9,156	8,267	8,603	1,282	542	336	568
Equipment	560	617	573	597	574	655	-44	-41	81	110
All other	1,639	1,702	1,690	1,616	1,560	1,478	-12	326	-82	162
Leasing										
Auto	885	757	917	512	486	540	160	345	54	252
Equipment	1,164	1,328	1,528	633	774	1,075	200	474	301	75
Personal cash loans to individuals	1,757	1,805	2,130	2,133	1,718	1,869	325	461	151	367
Other short-term business credit ⁶	9,112	8,753	9,285	8,768	8,620	9,059	532	97	439	-135
Other intermediate-term business credit	1,291	1,065	986	760	951	955	-79	17	4	274
Loans secured by real estate ⁷	1,091	1,129	1,315	691	693	685	186	510	-8	207

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted	Seasonally adjusted increase or decrease (-) during:		
		1984		
		October	November	December
Bank loans (short- and long-term)	21,340	-363	459	1,127
Commercial paper (directly placed and dealer placed)	72,547	944	1,071	4,652

OUTSTANDING ASSETS AND LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

	Not seasonally adjusted Dec. 31, 1984	Seasonally adjusted increase or decrease (-) during:				
		1983	1984			
		QIV	QI	QII	QIII	QIV
Assets						
Accounts receivable, gross						
Less: Reserves for unearned income						
Reserves for losses						
Accounts receivable, net						
All other assets						
Total assets, net						
Liabilities						
Bank loans (excluding commercial paper)						
Commercial paper						
Short-term debt, nec.						
Long-term debt, nec.						
All other liabilities						
Capital, surplus, and undivided profits						
Total liabilities and capital						

Quarterly data will appear on the January 1985 data G.20 release.

See footnotes on page 1.