

# FEDERAL RESERVE



G.20(422)

Finance Companies--January 1983

March 1983

## Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

| Type of Credit                     | January 31,<br>1983 | Seasonally adjusted<br>increase of decrease (-) during: |          |         |
|------------------------------------|---------------------|---|----------|---------|
|                                    |                     | 1982  |          | 1983    |
|                                    |                     | November  | December | January |
| Consumer installment credit        | 89,359              | 703   | 973      | 895     |
| Retail automotive (passenger cars) | 44,439              | 566   | 831      | 652     |
| Mobile homes                       | 4,949               | -7  | 4        | 35      |
| Other retail consumer goods        | 6,505               | 122   | 100      | 109     |
| Home improvement loans             |                     |   |          |         |
| Personal loans                     | 33,466              | 22  | 38       | 99      |

## Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

| Type of Credit                     | Extended by finance cos. |       |       | Repaid to finance cos. |       |       |
|------------------------------------|--------------------------|-------|-------|------------------------|-------|-------|
|                                    | 1982                     |       | 1983  | 1982                   |       | 1983  |
|                                    | Nov.                     | Dec.  | Jan.  | Nov.                   | Dec.  | Jan.  |
| Consumer installment credit        | 5,620                    | 5,683 | 5,805 | 4,917                  | 4,710 | 4,910 |
| Retail automotive (passenger cars) | 3,203                    | 3,299 | 3,114 | 2,637                  | 2,468 | 2,462 |
| Mobile homes                       | 86                       | 94    | 132   | 93                     | 90    | 97    |
| Other retail consumer goods        | 433                      | 381   | 420   | 311                    | 281   | 311   |
| Home improvement loans             |                          |       |       |                        |       |       |
| Personal loans                     | 1,898                    | 1,909 | 2,139 | 1,876                  | 1,871 | 2,040 |

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

| Type of Credit  | January 31,<br>1983 | Seasonally adjusted<br>increase or decrease (-) during: |             |              |
|---|---------------------|---|-------------|--------------|
|   |                     | 1982  |             | 1983         |
|   |                     | November  | December    | January      |
| Business credit   | <u>80,830</u>       | <u>-1,891</u>   | <u>-571</u> | <u>1,030</u> |
| Retail automotive (commercial vehicles)                 | 12,734              | 430   | 142         | 269          |
| Wholesale automotive                                    | 12,066              | -1,416  | -1,087      | 182          |
| Retail paper on business, industrial and farm equipment | 27,852              | -476  | 222         | -41          |
| Loans on commercial accounts receivable                 | 8,993               | -13   | -350        | 501          |
| Factored commercial accounts receivable                 |                     |   |             |              |
| All other business credit                               | 19,185              | -416  | 502         | 119          |

Business Credit Extended and Repaid at Finance Companies  
(Seasonally adjusted, in millions of dollars)

| Type of Credit  | Extended by finance cos. |               |               | Repaid to finance cos. |               |               |
|---|--------------------------|---------------|---------------|------------------------|---------------|---------------|
|   | 1982                     |               | 1983          | 1982                   |               | 1983          |
|   | Nov.                     | Dec.          | Jan.          | Nov.                   | Dec.          | Jan.          |
| Business credit   | <u>22,319</u>            | <u>20,031</u> | <u>22,808</u> | <u>24,210</u>          | <u>20,602</u> | <u>21,778</u> |
| Retail automotive (commercial vehicles)                 | 1,330                    | 1,036         | 1,230         | 900                    | 894           | 961           |
| Wholesale automotive                                    | 6,637                    | 4,965         | 6,458         | 8,053                  | 6,052         | 6,276         |
| Retail paper on business, industrial and farm equipment | 1,297                    | 1,420         | 1,308         | 1,773                  | 1,198         | 1,349         |
| Loans on commercial accounts receivable                 | 11,310                   | 10,493        | 12,286        | 11,323                 | 10,843        | 11,785        |
| Factored commercial accounts receivable                 |                          |               |               |                        |               |               |
| All other business credit                               | 1,745                    | 2,117         | 1,526         | 2,161                  | 1,615         | 1,407         |

Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

| Type of Credit  | Change in extensions from: |          | Change in repayments from: |          |
|---|----------------------------|----------|----------------------------|----------|
|   | Month ago                  | Year ago | Month ago                  | Year ago |
| Consumer installment credit                           | 122                        | 1,799    | 200                        | 700      |
| Retail automotive (passenger car)                     | -185                       | 1,269    | -6                         | 538      |
| Mobile homes  | 38                         | 25       | 7                          | 8        |
| Other retail consumer goods                           | 39                         | 82       | 30                         | -103     |
| Home improvement loans                                |                            |          |                            |          |
| Personal loans  | 230                        | 423      | 169                        | 257      |
| Business credit                                       | 2,777                      | 5,312    | 1,176                      | 4,401    |
| Retail automotive (commercial vehicles)               | 194                        | 357      | 67                         | 102      |
| Wholesale automotive                                  | 1,493                      | 1,893    | 224                        | 1,641    |
| Retail paper on business, industrial & farm equipment | -112                       | -258     | 151                        | -277     |
| Loans on commercial accounts receivable               | 1,793                      | 3,721    | 942                        | 3,478    |
| Factored commercial accounts receivable               |                            |          |                            |          |
| All other business credit                             | -591                       | -401     | -208                       | -543     |

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

| Type of vehicle          | January 31, 1983 | Change from:            |          |
|--------------------------|------------------|-------------------------|----------|
|                          |                  | Month ago               | Year ago |
| Total financed at retail |                  | -----Not Available----- |          |
| New passenger            |                  |                         |          |
| Used passenger           |                  |                         |          |
| New and used commercial  |                  |                         |          |

Selected Liabilities of Finance Companies  
(In millions of dollars)

| Type of Liability                   | January 31, 1983 | Seasonally adjusted increase or decrease (-) during: |          |         |
|-------------------------------------|------------------|--|----------|---------|
|                                     |                  | November   | December | January |
| Bank loans (excl. commercial paper) | 16,660           | 763  | 256      | -1,158  |
| Commercial paper                    | 45,695           | -525   | -674     | -1,105  |
| Directly placed                     | n.a.             | n.a.   | n.a.     | n.a.    |
| Dealer placed                       | n.a.             | n.a.   | n.a.     | n.a.    |

n.a. - not available.