

FEDERAL RESERVE statistical release



G.20(422)

August 1981

Finance Companies-June 1981 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	June 30, 1981	Seasonally adjusted increase or decrease (-) during:		
		April	May	June
Consumer instalment credit	78,958	1,379	552	279
Retail automotive (passenger cars)	35,127	974	109	-43
Mobile homes	4,040	66	70	62
Other retail consumer goods	6,643	-4	-33	-33
Home improvement loans				
Personal loans	33,148	343	406	293

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	April	May	June	April	May	June
Consumer instalment credit	5,431	4,464	4,807	4,052	3,912	4,528
Retail automotive (passenger cars)	2,385	1,824	1,984	1,411	1,715	2,027
Mobile homes	110	103	102	44	33	40
Other retail consumer goods	482	362	417	486	395	450
Home improvement loans						
Personal loans	2,454	2,175	2,304	2,111	1,769	2,011

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		April	May	June
Business credit	<u>78,232</u>	<u>1,409</u>	<u>1,813</u>	<u>1,850</u>
Retail automotive (commercial vehicles)	11,397	-213	-152	-217
Wholesale automotive	13,639	890	682	1,085
Retail paper on business, industrial and farm equipment	25,148	56	608	456
Loans on commercial accounts receivable	8,683	139	488	180
Factored commercial accounts receivable				
All other business credit	19,365	537	187	346

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	April	May	June	April	May	June
Business credit	<u>18,133</u>	<u>18,983</u>	<u>19,502</u>	<u>16,724</u>	<u>17,170</u>	<u>17,652</u>
Retail automotive (commercial vehicles)	790	830	734	1,003	982	951
Wholesale automotive	5,865	5,426	6,267	4,975	4,744	5,182
Retail paper on business, industrial and farm equipment	1,384	1,595	1,774	1,328	987	1,318
Loans on commercial accounts receivable	7,735	8,696	8,267	7,596	8,208	8,087
Factored commercial accounts receivable						
All other business credit	2,359	2,436	2,460	1,822	2,249	2,114

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	343	804	616	968
Retail automotive (passenger car)	160	299	312	660
Mobile homes	-1	56	7	1
Other retail consumer goods	55	62	55	-27
Home improvement loans	129	387	242	334
Personal loans				
Business credit	519	5,126	482	2,940
Retail automotive (commercial vehicles)	-96	-48	-31	-220
Wholesale automotive	841	1,951	438	856
Retail paper on business, industrial and farm equipment	179	573	331	12
Loans on commercial accounts receivable	-429	2,184	-121	1,769
Factored commercial accounts receivable				
All other business credit	24	466	-135	523

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	June 30, 1981	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	Not Available		
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	June 30, 1981	Seasonally adjusted increase or decrease (-) during:		
		April	May	June
Bank loans (excl. commercial paper)	14,358	909	-536	1,113
Commercial paper	48,978	1,868	2,579	3,253
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - Not available.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	June 30, 1981	Seasonally adjusted increase or decrease (-) during:				
		1980			1981	
		IIQ	IIIQ	IVQ	IQ	IIQ
Assets						
Gross accounts receivable	157,190	1,299	-355	4,996	4,395	7,282
Consumer credit	78,958	1,865	977	1,957	4,186	2,210
Business credit	78,232	-566	-1,332	3,039	209	5,072
Less: Reserves for un-						
earned income and losses	25,741	796	943	960	1,186	1,227
Net accounts receivable	131,449	503	-1,298	4,036	3,209	6,055
Cash and non-interest-						
bearing deposits						
Time deposits (incl. cd.'s)	31,559	1,740	1,729	1,119	2,877	51
U.S. Government securities						
Other marketable securities						
All other assets						
Total assets	163,008	1,984	1,231	6,538	3,510	6,443
Liabilities						
Bank loans (excl. Com'l						
paper)	14,358	700	-69	2,778	-1,669	1,486
Commercial paper	48,978	-128	2,529	567	1,254	7,700
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	8,549	-448	-110	-341	1,770	598
Long-term debt, nec.	52,606	1,067	1,865	864	-1,083	632
All other liabilities	17,012	706	-2,387	1,648	1,624	43
Capital, surplus, and						
undivided profits	21,505	754	232	366	-49	743
Total liabilities and						
capital	163,008	1,984	1,231	6,538	3,510	6,443