

FEDERAL RESERVE statistical release



G.20 (422)

May 1981

Finance Companies - March 1981

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	March 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		January	February	March
Consumer instalment credit	76,067	1,232	1,407	1,547
Retail automotive (passenger cars)	33,628	1,143	1,108	1,176
Mobile homes	3,809	21	14	36
Other retail consumer goods	6,722	-30	-20	-50
Home improvement loans	31,908	98	305	385
Personal loans				

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
Consumer instalment credit	5,462	5,881	5,775	4,230	4,474	4,228
Retail automotive (passenger cars)	2,763	2,833	2,777	1,620	1,725	1,601
Mobile homes	87	87	90	66	73	54
Other retail consumer goods	448	577	462	478	597	512
Home improvement loans						
Personal loans	2,164	2,384	2,446	2,066	2,079	2,061

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	March 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		January	February	March
Business credit	<u>72,650</u>	<u>702</u>	<u>280</u>	<u>-773</u>
Retail automotive (commercial vehicles)	11,766	-126	-160	-295
Wholesale automotive	11,019	-310	-494	-1,075
Retail paper on business, industrial and farm equipment	23,657	458	591	556
Loans on commercial accounts receivable	7,867	519	-262	178
Factored commercial accounts receivable				
All other business credit	18,341	161	605	-137

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
Business credit	<u>16,811</u>	<u>18,207</u>	<u>18,096</u>	<u>16,109</u>	<u>17,927</u>	<u>18,869</u>
Retail automotive (commercial vehicles)	921	885	749	1,047	1,045	1,044
Wholesale automotive	5,554	5,351	5,050	5,864	5,845	6,125
Retail paper on business, industrial and farm equipment	1,564	1,800	1,788	1,106	1,209	1,232
Loans on commercial accounts receivable	6,362	7,792	8,142	5,843	8,054	7,964
Factored commercial accounts receivable						
All other business credit	2,410	2,379	2,367	2,249	1,774	2,504

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-106	668	-246	204
Retail automotive (passenger car)	-56	639	-124	250
Mobile homes	3	3	-19	25
Other retail consumer goods				
Home improvement loans	-115	-28	-85	30
Personal loans	62	54	-18	-101
Business credit	-111	726	942	1,494
Retail automotive (commercial vehicles)	-136	-203	-1	-158
Wholesale automotive	-301	133	280	793
Retail paper on business, industrial and farm equipment	-12	174	23	298
Loans on commercial accounts receivable	350	234	-90	209
Factored commercial accounts receivable				
All other business credit	-12	388	730	352

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	March 31, 1981	Change from:	
		Month ago	Year ago
Total financed at retail	N O T A V A I L A B L E		
New passenger			
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	March 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		January	February	March
Bank loans (excl. commercial paper)	13,066	-747	298	-1,220
Commercial paper	44,219	542	-917	1,629
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - Not available.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	March 31, 1981	Seasonally adjusted increase or decrease (-) during:				
		1980				1981
		IQ	IIQ	IIIQ	IVQ	IQ
Assets						
Gross accounts receivable	148,717	3,481	1,299	-355	4,996	4,395
Consumer credit	76,067	3,657	1,865	977	1,957	4,186
Business credit	72,650	-176	-566	-1,332	3,039	209
Less: Reserves for un- earned income and losses	24,264	528	796	943	960	1,186
Net accounts receivable	124,453	2,953	503	-1,298	4,036	3,209
Cash and non-interest- bearing deposits						
Time deposits (incl. cd.'s)	30,832	-1,880	1,740	1,729	1,119	2,877
U.S. Government securities						
Other marketable securities						
All other assets						
Total assets	155,285	284	1,984	1,231	6,538	3,510
Liabilities						
Bank loans (excl. Com'l paper)	13,066	1,274	700	-69	2,778	-1,669
Commercial paper	44,219	-2,405	-128	2,529	567	1,254
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	8,177	251	-448	-110	-341	1,770
Long-term debt, nec.	51,636	1,588	1,067	1,865	864	-1,083
All other liabilities	17,259	285	706	-2,387	1,648	1,624
Capital, surplus, and undivided profits	20,928	-655	754	232	366	-49
Total liabilities and capital	155,285	284	1,984	1,231	6,538	3,510