



FEDERAL RESERVE

statistical release

DEC 18 1975

OF FINANCING

December 1975

FINANCE COMPANIES - OCTOBER 1975

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	October 31, 1975	Increase or decrease (-) during:		
		October 1975	October 1974	Year ended Oct. 31, 1975
Consumer instalment credit	<u>38,411</u>	<u>36</u>	<u>-20</u>	<u>-490</u>
Retail automotive (passenger cars)	13,203	137	113	745
Mobile homes	3,498	-1	24	-99
Other retail consumer goods	4,215	-31	-4	-443
Home improvement loans	673	-33	-19	-381
Personal loans	16,822	-36	-134	-312

Consumer Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Oct. 1975	Sept. 1975	Oct. 1974	Oct. 1975	Sept. 1975	Oct. 1974
Consumer instalment credit	<u>3,458</u>	<u>3,289</u>	<u>3,293</u>	<u>3,422</u>	<u>3,254</u>	<u>3,313</u>
Retail automotive (passenger cars)	932	817	830	795	733	717
Mobile homes	88	91	128	89	90	104
Other retail consumer goods	870	842	896	901	847	900
Home improvement loans	21	22	19	54	57	38
Personal loans	1,547	1,517	1,490	1,583	1,527	1,554

1072

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	October 31, 1975	Increase or decrease (-) during:		
		October 1975	October 1974	Year ended Oct. 31, 1975
Business credit	33,668	335	-311	2,771
Retail automotive (commercial vehicles)	4,584	87	-47	134
Wholesale automotive	7,497	9	28	533
Retail paper on business, in- dustrial and farm equipment	9,610	173	147	717
Loans on commercial accounts receivable	2,061	4	-277	212
Factored commercial accounts receivable	1,485	-55	-187	-63
All other business credit	8,431	117	25	1,238

Business Credit Extended and Repaid at Finance Companies
(In millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	Oct. 1975	Sept. 1975	Oct. 1974	Oct. 1975	Sept. 1975	Oct. 1974
Business credit	10,677	9,447	10,548	10,342	8,690	10,859
Retail automotive (commercial vehicles)	487	338	348	400	414	395
Wholesale automotive	3,966	3,628	3,901	3,957	3,050	3,873
Retail paper on business, in- dustrial and farm equipment	1,438	943	1,213	1,265	976	1,066
Loans on commercial accounts receivable	1,688	1,514	2,207	1,684	1,470	2,484
Factored commercial accounts receivable	1,686	1,782	1,438	1,741	1,699	1,625
All other business credit	1,412	1,242	1,441	1,295	1,081	1,416

1073

Change in Extensions and Repayments
(In millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>169</u>	<u>165</u>	<u>168</u>	<u>109</u>
Retail automotive (passenger car)	115	102	62	78
Mobile homes	-3	-40	-1	-15
Other retail consumer goods	28	-26	54	1
Home improvement loans	-1	2	-3	16
Personal loans	30	127	56	29
Business credit	<u>1,230</u>	<u>129</u>	<u>1,652</u>	<u>-517</u>
Retail automotive (commercial vehicles)	149	139	-14	5
Wholesale automotive	338	65	907	84
Retail paper on business, industrial and farm equipment	495	225	289	199
Loans on commercial accounts receivable	174	-519	214	-800
Factored commercial accounts receivable	-96	248	42	116
All other business credit	170	-29	214	-121

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	October 31, 1975	Change from:	
		Month ago	Year ago
Total financed at retail	<u>323</u>	<u>52</u>	<u>31</u>
New passenger	132	17	-1
Used passenger	97	10	6
New and used commercial	94	25	26

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	October 31, 1975	Increase or decrease (-) during:		
		October 1975	September 1975	October 1974
Bank loans (excl. commercial paper)	6,049	-1,157	913	1
Commercial paper	<u>22,172</u>	<u>1,908</u>	<u>-1,957</u>	266
Directly placed	20,341	1,751	-1,770	234
Dealer placed	1,831	157	-187	32