

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

April 1, 1953

Retail Instalment Credit at Furniture and Household Appliance Stores

FEBRUARY 1953

Little change occurred in instalment accounts outstanding at furniture and household appliance stores during February. Furniture stores reported only a slight decrease from the January month-end, while household appliance stores showed a slight upward movement. Balances outstanding at the end of February were about 20 per cent above a year ago at each type of outlet.

The ratio of collections during the month to first-of-month accounts outstanding decreased at both furniture and household appliance stores. The furniture store ratio, 9 per cent, was 1 point below both a month ago and a year ago. The household appliance store ratio of 10 per cent was also 1 point below the January ratio, but was 3 points below February of last year.

Indexes of Instalment Accounts Outstanding at End of Month
1947-1949 average = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1951	161	157	152	149	146	144	140	141	143	146	149	159
1952	153	149	147	147	152	157	160	163	166	172	176	183
1953	181	180										
HOUSEHOLD APPLIANCE:												
1951	231	226	218	212	205	200	197	197	200	202	203	204
1952	197	189	182	180	184	195	204	208	216	222	224	236
1953	228	230										

Instalment Collection Ratios
Instalment collections during month as percentage of accounts outstanding at beginning of month

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
FURNITURE:												
1951	10	10	11	11	11	11	11	12	11	12	11	11
1952	10	10	11	10	11	10	10	11	11	11	10	10
1953	10	9										
HOUSEHOLD APPLIANCE:												
1951	12	11	12	11	11	12	12	12	12	12	12	12
1952	13	13	13	13	13	12	12	11	12	11	11	11
1953	11	10										