BOARD OF BOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2 July 7, 1949

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

MAY 1949

Instalment accounts outstanding at furniture stores on May 31 showed a seasonal rise from the end of the preceding month. Household appliance store balances also increased, but the gain was somewhat less than that reported in May last year. At jewelry stores accounts receivable were at about the same level for the third consecutive month. The amount outstanding at both furniture and household appliance stores continued well above that of a year earlier. The year-to-year increase in jewelry store balances, however, was small--about 2 per cent.

The May instalment collection ratios for the three kinds of business were unchanged from those for the preceding month. The ratio of collections during the month to accounts outstanding on May 1 was 14 per cent at both household appliance and jewelry stores, and 13 per cent at furniture stores.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
1947						
April	73	52	84	19	24	17
May	76	53	89	20	24	18
June	80	62	94	18	25	16
July	81	65	95	17	23	16
August	83	70	99	17	21	15
September	87	74	103	19	22	17
October	92	79	106	19	22	17
November	98	85	117	18	21	17
December	110	91	156	16	21	21
1948						
January	104	90	143	14	19	15
February	103	90	137	14	17	14
March	104	94	134	15	18	15
April	108	103	130	15	17	15
May	112	112	131	15	18	15
June	116	118	131	16	17	16
July	117	124	129	14	17	16
August	122	131	127	14	17	16
September	128	138	128	14	16	16
October	128	139	127	14	16	16
November	130	138	137	14	15	17
December	140	142	164	14	15	20
1949						
January	131	134	152	12	15	14
February	128	129	140	12	14	13
March	126	128	133	14	15	14
April	127	129	133	13	14	14
May p	131	136	133	13	14	14

p - Preliminary.
1/ Instalment collections during month as percentage of accounts outstanding at beginning of month.