BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2 May 1, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

March 1947

Instalment accounts outstanding at jewelry stores showed less than the usual seasonal decline in March, and were three-fourths above the year-ago level. At furniture stores accounts receivable rose slightly in March, and at the end of the month showed a 26 per cent gain over the corresponding date last year. Household appliance store accounts outstanding at the end of March were unchanged from the level of other recent months.

Collections on instalment accounts increased in March at furniture, jewelry, and household appliance stores. Collection ratios for furniture and household appliance stores [illegible] respectively. At jewelry stores [illegible] as compared with 25 per cent in the preceding month.

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Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
1945						
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
1946						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
1947						
January	63	r10	116	23	47	26
February	62	10	109	21	42	25
March p	63	10	107	25	46	27

p - Preliminary. r - Revised.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.